Normalization and Standardization are two common techniques used for preprocessing and scaling data in machine learning and data analysis.

They have distinct characteristics, purposes, and use cases:

## **Normalization (Min-Max Scaling):**

- Range: Normalization scales data to a specific range, usually [0, 1], making it suitable for data that has well-defined minimum and maximum values.
- 2. **Formula**: The formula for Normalization is:

$$Standardized\ Value = \frac{Value - Min}{Max - Min}$$

where 'Value' is the original data point, 'Min' is the minimum value in the dataset, and 'Max' is the maximum value in the dataset.

## 3. Use Cases:

- Normalization is often used when you want to scale data to a specific range, especially when you have a clear understanding of the minimum and maximum values.
- It's suitable for algorithms that require input features to be in the same range, such as neural networks and support vector machines.
- It's also useful for image processing tasks when pixel values need to be in the [0, 1] range.

## 4. Advantages:

- Preserves the relationships between data points.
- Useful for features with known meaningful minimum and maximum values.
- Helpful when working with algorithms that expect features to be in a bounded range.