

# 1. OVERVIEW

Cryptocurrency trading has taken the financial world by storm ever since its inception in 2009. Digital currency is fast gaining popularity in India as well. Recently, India was ranked second in terms of global cryptocurrency adoption, according to the 2021 Global Crypto Adoption Index by Chainalysis, a blockchain data platform.

If you too are excited about cryptocurrency (or crypto), but don't where to begin, here's a quick look at the top 5 reasons to start investing sooner than later:

- a) Control over your assets: The quintessentially decentralized nature of crypto trading gives you control to own and store your assets without the involvement of a third party. The value of the assets is not determined by the exchange, or a middleman, giving traders liberty to avail maximum profits from the prevailing exchange rates.
- b) Deflationary assets: Bitcoins and other cryptocurrencies have a limited supply. This makes them deflationary assets, which means the purchasing power increases over a period of time. Each cryptocurrency has an algorithm that puts a cap on their total supply.
- c) Transparent and secure: Cryptocurrencies are popular due to their thorough transparency, owing to open-source and publicly-verifiable technology. Zeb Pay, founded in 2014, is one of the oldest crypto exchanges in India. It offers a safe and secure platform for trading in cryptocurrencies.
- d) Good choice for long term investment: Despite the volatility and fluctuations that characterise the crypto market, investments in crypto are seen to be extremely beneficial in the long run. They can act as a reasonable source of savings post-retirement or give you some much needed financial buffer during a sudden economic crisis.
- e) Flexible and Independent trading: The 24x7 accessibility of crypto trading makes it extremely flexible for traders to organise their trading during any part of the day. Besides, there are several altcoins like Ethereum, Dogecoin, Ripple as well which increase the potential of gaining wealth and help traders diversify their portfolios.

## 2. Winlaxy Mission

Provide secured environment for investment in all digital assets across the galaxy.

## 3. Background of business plan

Blockchain technology is changing the financial landscape. Sectors such as banking, finance, and lending have already been majorly transformed by the DeFi revolution led by platforms such as Ethereum and Binance Smart Chain. The next major disruption will occur with real world assets and commodities. The concept of asset tokenization allows for the exchange of real-world asset securities directly on the block chain, with real estate leading the charge.

## **Asset Tokenisation**

Asset Tokenization is the process by which the ownership of real estate assets is represented by tokens. Each real estate asset is held in its own company whose shares are represented by tokens on the blockchain. By holding these tokens, you own a share of the legal entity, and by extension, the property itself. Each tokenized property is rented out to tenants, generating a monthly rental yield. This allows for a global, fractional model of real estate ownership conducted entirely on-chain. Asset Tokens can then be bought and sold, turning real estate into a fully liquid asset.

## **Traditional real estate investment**

Traditional real estate investment presents a high barrier of entry, both financially and legally. In order to purchase a rental property, a prospective investor will often need to take out a mortgage - cutting into the property's bottom line. Additionally, investors must deal with the hassles like managing tenants, maintaining the property, paying taxes, and ensuring legal compliance.

## **Fractional Models: REITs and Tokenization**

In order to resolve the issue of real estate inaccessibility, fractional models of real estate investment such as REITs were created. REITs allow investors to buy shares of real estate companies who own, operate, or lease income-generating real estate. The income is then paid out as dividends, providing a stable source of cash flow for investors. Tokenization is the blockchain's alternative to REITs, offering several advantages including

- The ability to invest in a single property rather than a fund
- Voting and governance rights over the property
- More frequent dividend payouts
- Less overhead and fewer management fees
- Lower minimum investment
- Investments are represented by tokens which can easily be bought and sold in a matter of seconds

## **How Does Asset Tokenization Work?**

The process of Asset Tokenization on Winlaxy can be broken down into the following steps:

1. A corporation is formed for the sole intention of possessing the property to be tokenized
2. The corporation converts its shares into special security tokens
3. Winlaxy LLC offers the securities in a Regulation S offering to investors
4. Investors complete KYC and AML checks, sign a purchase agreement, and purchase the tokens.
5. Winlaxy manages the property of behalf of investors
6. Cash flows from the property are sent to token holders in the form of BUSD tokens. Investors also benefit from the appreciation of the underlying asset

7. Investors can sell their shares to other whitelisted users, or back to the holding company (restrictions apply)

### **Benefits of asset tokenisation**

Property Governance

Fully On-Chain

Monthly Dividends

DeFi Features

Liquid Assets

Seamless and Global

### **Asset Token Fund**

A fund provides exposure to a number of assets with a single investment — spreading risk between multiple assets and simplifying the decision-making process. Rather than buying a number of different coins individually, a fund represents the total value of all coins within the fund.

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### **Auto-Compounding**

Auto compounding, or "yield-optimizing" platforms such as Auto Farm and Beefy Finance allow users to automatically compound their yield farming rewards, increasing returns and optimizing investments. Winlaxy intends to provide the ability to auto-compound the rental yields of a property, automatically buying more Asset Tokens which will, in turn, increase rental yields over time and asset exposure over time.

## **4. PROBLEM OF INVESTMENT IN DIGITAL ASSET**

## **5. SOLUTION'S BY WINLAXY**

## WINLAXY's big picture to solve these kinds of problems.

WINLAXY' is "a platform that is committed to mitigate the risk factors in digital asset investment by attaching it to investment in real estate/land"

### Solutions provided by Winlaxy

1. Land Consultancy
2. Real Estate tokenization
3. Global Property Business: DRP (Develop Relay Project), connects users with projects seeking capital in the areas of land substitution for urban and rural development, land provision compensation / profit-type cooperative projects.
4. Art Tokenization
5. Donations

## Why you should invest in land market? or Why land is the best option as security for Digital Assets?

### 1. With Vacant Land, You Don't Need to "Do" Anything to the Property.

Forget construction! Forget renovations! You don't need to be an expert or know anything about how to rehab a property yourself. In most cases, you really only need to know one thing: "Is the property suitable for what I want to use it for?" As long as someone else can use the land for its highest and best use, a huge part of the battle is already won.

### 2. Raw Land Is a "Hands-Off" Investment.

Have you had enough of dealing with problem tenants? How about toilets, bugs, mild, lawn care, leaking roofs, burst pipes, broken furnaces, and the hundreds of other issues that come with owning buildings? Vacant land doesn't involve ANY of those things. Once you buy it... it sits there, it behaves itself, and **nothing happens**.

### 3. Statistically, Vacant Land Owners Are Highly Motivated to Sell.

Why? Because vacant landowners (by default) are always absentee owners. When a person doesn't live inside (or even near) the property they're trying to sell, there's less of an "emotional connection" because it isn't their primary residence. In many cases, you'll find that these sellers are willing to sell their land for pennies on the dollar—simply because they don't live anywhere near it or it's not producing any income for them (because they don't know how to optimize their land correctly). As a result, they are much more apathetic about it. Find these people, and you will find some incredible deals.

### 4. Land Investors Have Very Little Competition to Deal With.

Are you tired of dealing with such stiff competition on every property you try to buy? Are you sick of getting outbid on every good deal you're lucky enough to find? Well, guess what... there is **very little**

**competition** in the world of raw land investing. Most real estate investors have their minds set on things like houses, apartments, commercial property, because that's what everyone else does. Most investors don't understand the superior benefits that come with land, and this can definitely play to your advantage.

## 5. Land Investors Call Their Own Shots.

When you buy vacant land the right way, it's easy to buy each property with your own cash and avoid dealing with banks and mortgage companies altogether. When I got started as a land investor, I had \$3,000 to my name. And to this day, I have never had to borrow money from a bank. **Ever.**

When you know where to look for great deals on land, it requires **minimal start-up capital** to get your business up and running.

## 6. Add Seller Financing to the Mix and EXPLODE Your Income Potential.

When you combine vacant land with the power of seller financing, it's a match made in heaven. It can open up the doors to finding MANY more buyers because most banks are quite hesitant to lend money on vacant land. Due to the scarcity of "easy money" financing for vacant land properties, land investors can use this to their advantage by charging a higher-than-market interest rate, and many people will gladly pay it. Seller financing is also a great way to create **multiple streams of passive income**. Properties sold this way can act like rental properties but come with virtually **none** of the typical headaches that the latter are known for.

## 7. Land Is Very Inexpensive to Own as a Long-Term Investment.

When you buy a piece of land for the right price, there are no mortgage payments to make, no utility bills to pay, the cost of property insurance is nominal (if you have it at all), and property taxes are incredibly cheap. If you want to park your cash somewhere and forget about it, vacant land could be the investment vehicle you're looking for.

## 8. Land Gives Its Owner Peace of Mind.

Think about it land is a long-term, tangible asset that doesn't wear out and doesn't depreciate. Nothing can get broken, stolen, or destroyed. Put all of these benefits together with your ability to buy it for next-to-nothing price... and can you think of a better combination?

## 9. They Aren't Making Any More of It.

Most people don't think of vacant land this way, but the reality is that land is a precious resource with limited quantities. Especially when you purchase land in the path of growth, you will find yourself with a finite asset that a lot of other people want to get their hands on. Stocks, bonds, mutual funds, and 401Ks all make sense in certain scenarios, **and so does land**. If you go into this with the intent of holding the right property for the long-term, it can make a lot more sense (and be a lot more profitable) than any other retirement vehicle out there.

## Winlaxy Token Overview

The Winlaxy Token is the utility token of the Winlaxy platform. It is used as a payment method for various features of the platform and as a fee mechanism for DeFi features. The Winlaxy Token can also be staked for rewards in the Winlaxy Token Staking Vault and provides access to features such as the Governance Protocol and BUSD Vault. The Winlaxy Token is a platform utility and does not represent the value or ownership of any real estate assets. Holding the token does not constitute investment in any assets, and the token's price is not affected by real estate in any way.

## Winlaxy Token Utility Details

The native digital cryptographically-secured utility token of the Winlaxy Platform (LAXY Token) is a transferable representation of attributed functions specified in the protocol/code of the Winlaxy Platform, and which is designed to be used solely as an interoperable utility token on the platform. LAXY Token is a non-refundable functional utility token which will be used as the medium of exchange between participants on the LAXY Platform. The goal of introducing LAXY Token is to provide a convenient and secure mode of payment and settlement between participants who interact within the ecosystem on the LAXY Platform, and it is not, and not intended to be, a medium of exchange accepted by the public (or a section of the public) as payment for goods or services or for the discharge of a debt; nor is it designed or intended to be used by any person as payment for any goods or services whatsoever that are not exclusively provided by the issuer. LAXY Token does not in any way represent any shareholding, participation, right, title, or interest in the Company, the Distributor, their respective affiliates, or any other company, enterprise or undertaking, nor will LAXY Token entitle token holders to any promise of fees, dividends, revenue, profits or investment returns, and are not intended to constitute securities in Singapore or any relevant jurisdiction. LAXY Token may only be utilised on the LAXY Platform, and ownership of LAXY Token carries no rights, express or implied, other than the right to use LAXY Token as a means to enable usage of and interaction within the Winlaxy Platform. LAXY Token also provides the economic incentives which will be distributed to encourage users to contribute to the ecosystem on the Winlaxy Platform, thereby creating a win-win system where every participant is fairly compensated for its efforts. LAXY Token is an integral and indispensable part of the WINLAXY Platform, because without LAXY Token, there would be no incentive for users to expend resources to participate in activities or provide services for the benefit of the entire ecosystem on the WINLAXY Platform. Given that additional LAXY Token will be awarded to a user based only on its actual usage, activity and contribution on the Winlaxy Platform, users of the Winlaxy Platform and/or holders of LAXY Token which did not actively participate will not receive any LAXY Token incentives

## Staking

The LAXY Token Staking feature allows users to stake LAXY tokens to earn LAXY Token rewards. The feature is available in the Vaults section of the Winlaxy App where users can view information such as current APR.

## Payment

The LAXY Token is used as a payment method for present and future features on the platform. In other words, the Winlaxy Token is the primary currency to access products and services of the platform.

## Platform Fees

The Winlaxy Token is used as a fee mechanism for platform features. The Asset Token Loan Protocol incurs borrowing interest which must be paid in LAXY. The Auto-Compounding feature converts rental BUSD to LAXY in order to fund additional Asset Tokens for the investor. All fees incurred in these regards are burned.

**Note:** Winlaxy Tokens are not in any way to be construed as an asset token or linked in any way to asset tokenization arrangements, nor does ownership of Winlaxy Tokens automatically provide holders access to asset token sales. The Winlaxy Token is a strict utility token that allows Winlaxy holders to access features on the Platform and are in no way linked to asset token arrangements, asset tokens, or tokenized real estate. For the avoidance of doubt, the products and services of the platform that Winlaxy Tokens can access and avail themselves to are products and services not linked or associated in any way with the process of Asset Tokenization or Tokenized Asset DeFi, house-flipping etc as described in this White Paper.

## Tokenomics

### Token Distribution

	Token	Percentage	Price	Release Upfront	Unlock Starts after	Release Amount
Seed Round		10%				
Specify Presale		10%				
IDO		50%				
Teams and Advisors		5%				
Marketing/Partnerships		20%				
Liquidity		5%				

### Team Introduction

# Roadmap

April 2022 Launch of website

## Token Economics

### Token Distribution

A total of 10 billion LAXY Tokens are currently issued. There will be no inflation after the initial issue. 4 billion of them (40% of the total volume) will be sold at the token sale, 2 billion (20%) will be distributed for marketing and community expansion, and 1 billion (10%) will be distributed as a reserved quantity. The supply distributed for the team including the founder is 1 billion (10%). For a continuous business expansion of the WINLAXY in the future, another 2 billion (20%) will be used for the strategic partnership with competitive platforms. Unsold amounts will be removed from the supply. WINLAXY Token are designed to be utilised, and that is the goal of the WINLAXY Token distribution. In fact, the project to develop the WINLAXY Platform would fail if all LAXY Token holders simply held onto their LAXY Token and did nothing with it.

In particular, it is highlighted that LAXY Token:

- (a) does not have any tangible or physical manifestation, and does not have any intrinsic value (nor does any person make any representation or give any commitment as to its value);
- (b) is non-refundable and cannot be exchanged for cash (or its equivalent value in any other digital asset) or any payment obligation by the Company, the Distributor or any of their respective affiliates;
- (c) does not represent or confer on the token holder any right of any form with respect to the Company, the Distributor (or any of their respective affiliates), or its revenues or assets, including without limitation any right to receive future dividends, revenue, shares, ownership right or stake, share or security, any voting, distribution, redemption, liquidation, proprietary (including all forms of intellectual property or licence rights), right to receive accounts, financial statements or other financial data, the right to requisition or participate in shareholder meetings, the right to nominate a director, or other financial or legal rights or equivalent rights, or LAXY Token Distribution Group Category 40% Token Sale (400,00,00,000 LAXY) 20% Marketing (200,00,00,000 LAXY) 10% Reserve (100,00,00,000 LAXY) 10% Team (100,00,00,000 LAXY) 20% Total 1000,00,00,000 LAXY WHITE PAPER 30 intellectual property rights or any other form of participation in or relating to the LAXY Platform, the Company, the Distributor and/or their service providers;
- (d) is not intended to represent any rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;



(e) is not intended to be a representation of money (including electronic money), security, commodity, bond, debt instrument, unit in a collective investment scheme or any other kind of financial instrument or investment;

(f) is not a loan to the Company, the Distributor or any of their respective affiliates, is not intended to represent a debt owed by the Company, the Distributor or any of their respective affiliates, and there is no expectation of profit; and

(g) does not provide the token holder with any ownership or other interest in the Company, the Distributor or any of their respective affiliates.

Notwithstanding the LAXY Token distribution, users have no economic or legal right over or beneficial interest in the assets of the Company, the Distributor, or any of their affiliates after the token distribution.

To the extent a secondary market or exchange for trading LAXY Token does develop, it would be run and operated wholly independently of the Company, the Distributor, the distribution of LAXY Token and the LAXY Platform. Neither the Company nor the Distributor will create such secondary markets nor will either entity act as an exchange for LAXY Token.

## Governance

Protocol allows token holders to vote on decisions regarding the overall platform operations.

Each Asset Token represents governance for its respective asset. Token holders can vote on decisions such as selling or renovating the asset.

Winlaxy Tokens represent votes for the governance of the platform itself. Token holders can submit proposals to be voted on by the community for marketing events, feature requests, grants, fee mechanics, and more.

## 12. Others (Exemption Clause, etc.)

12-1. Legal notice please read the entirety of this "legal notice" section carefully. Nothing herein constitutes legal, financial, business or tax advice and you should consult your own legal, financial, tax or other professional advisor(s) before engaging in any activity in connection herewith. Neither - ----- (the company), any of the project team members (the WINLAXY team) who have worked on the WINLAXY platform (as defined herein) or project to develop the WINLAXY platform in any way whatsoever, any distributor/vendor of land tokens (the distributor), nor any service provider shall be liable for any kind of direct or indirect damage or loss whatsoever which you may suffer in connection with accessing this whitepaper, the website at ----- (the website) or any other websites or materials published by the company.

12-1-1. You agree that you are acquiring LAXY Token to participate in the WINLAXY Platform and to obtain services on the ecosystem thereon. The Company, the Distributor and their respective affiliates would develop and contribute to the underlying source code for the WINLAXY Platform. The Company is acting solely as an arms' length third party in relation to the WINLAXY Token distribution, and not in the capacity as a financial advisor or fiduciary of any person with regard to the distribution of LEXY Token.

12-1-2. Whitepaper and the Website are intended for general informational purposes only and do not constitute a prospectus, an offer document, an offer of securities, a solicitation for investment, or any offer to sell any product, item or asset (whether digital or otherwise). The information herein may not be exhaustive and does not imply any element of a contractual relationship. There is no assurance as to the accuracy or completeness of such information and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information. Where the Whitepaper or the Website includes information that has been obtained from third party sources, the Company, the Distributor, their respective affiliates and/or the WINLAXY team have not independently verified the accuracy or completeness of such information. Further, you acknowledge that circumstances may change and that the Whitepaper or the Website may become outdated as a result; and neither the Company nor the Distributor is under any obligation to update or correct this document in connection therewith.

12-1-3. Nothing in the Whitepaper or the Website constitutes any offer by the Company, the Distributor or the WINLAXY team to sell any LAXY Token (as defined herein) nor shall it or any WINLAXY WHITE PAPER part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. Nothing contained in the Whitepaper or the Website is or may be relied upon as a promise, representation or undertaking as to the future performance of the WINLAXY Platform. The agreement between the Distributor (or any third party) and you, in relation to any distribution or transfer of LAXY Token, is to be governed only by the separate terms and conditions of such agreement.

12-1-4. The information set out in the Whitepaper and the Website is for community discussion only and is not legally binding. No person is bound to enter into any contract or binding legal commitment in relation to the acquisition of LAXY Token, and no digital asset or other form of payment is to be accepted on the basis of the Whitepaper or the Website. The agreement for distribution of LAXY Token and/or continued holding of LAXY Token shall be governed by a separate set of Terms and Conditions or Token Distribution Agreement (as the case may be) setting out the terms of such distribution and/or continued holding of LAXY Token (the Terms and Conditions), which shall be separately provided to you or made available on the Website. The Terms and Conditions must be read together with the Whitepaper. In the event of any inconsistencies between the Terms and Conditions and the Whitepaper or the Website, the Terms and Conditions shall prevail.

12-1-5. Deemed Representations and Warranties: By accessing the Whitepaper or the Website (or any part thereof), you shall be deemed to represent and warrant to the Company, the Distributor, their respective affiliates, and the WINLAXY team as follows:

(a) in any decision to acquire any LAXY Token, you have shall not rely on any statement set out in the Whitepaper or the Website;

(b) you will and shall at your own expense ensure compliance with all laws, regulatory requirements and restrictions applicable to you (as the case may be);

(c) you acknowledge, understand and agree that LAXY Token may have no value, there is no guarantee or representation of value or liquidity for LAXY Token, and LAXY Token is not an investment product nor is it intended for any speculative investment whatsoever;

(d) none of the Company, the Distributor, their respective affiliates, and/or the WINLAXY team members shall be responsible for or liable for the value of LAXY Token, the transferability and/or liquidity of LAXY Token and/or the availability of any market for LAXY Token through third parties or otherwise; and

(e) you acknowledge, understand and agree that you are not eligible to participate in the distribution of LAXY Token if you are a citizen, national, resident (tax or otherwise), domiciliary and/or green card holder of a geographic area or country

(i) where it is likely that the distribution of LAXY Token would be construed as the sale of a security (howsoever named), financial service or investment product and/or

(ii) where participation in token distributions is prohibited by applicable law, decree, regulation, treaty, or administrative act (including without limitation the United States of America and the People's Republic of China); and to this effect you agree to provide all such identity verification document when requested in order for the relevant checks to be carried out. The Company, the Distributor and the WINLAXY team do not and do not purport to make, and hereby disclaims, all representations, warranties or undertaking to any entity or person (including without limitation warranties as to the accuracy, completeness, timeliness or reliability of the contents of the Whitepaper or the Website, or any other materials published by the Company or the Distributor). To the maximum extent permitted by law, the Company, the Distributor, their respective affiliates and service providers shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including, without limitation, any liability arising from default or negligence on the part of any of them, or any loss of revenue, income or profits, and loss of use or data) arising from the use of the Whitepaper or the Website, or any other materials published, or its contents (including without limitation any errors or omissions) or otherwise arising in connection with the same. Prospective acquirors of LAXY Token should carefully consider and evaluate all risks and uncertainties (including financial and legal risks and uncertainties) associated with the distribution of LAXY Token, the Company, the Distributor and the WINLAXY team.

12-1-6. Informational purposes only: The information set out herein is only conceptual, and describes the future development goals for the WINLAXY Platform to be developed. In particular, the project roadmap in the Whitepaper is being shared in order to outline some of the plans of the WINLAXY team, and is provided solely for INFORMATIONAL PURPOSES and does not constitute any binding commitment. Please do not rely on this information in deciding whether to participate in the token

distribution because ultimately, the development, release, and timing of any products, features or functionality remains at the sole discretion of the Company, the Distributor or their respective affiliates, and is subject to change. Further, the Whitepaper or the Website may be amended or replaced from time to time. There are no obligations to update the Whitepaper or the Website, or to provide recipients with access to any information beyond what is provided herein.

12-1-7. Regulatory approval: No regulatory authority has examined or approved, whether formally or informally, of any of the information set out in the Whitepaper or the Website. No such action or assurance has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of the Whitepaper or the Website does not imply that the applicable laws, regulatory requirements or rules have been complied with.

12-1-8. Cautionary Note on forward-looking statements: All statements contained herein, statements made in press releases or in any place accessible by the public and oral statements that may be made by the Company, the Distributor and/or the WINLAXY team, may constitute forward-looking statements (including statements regarding intent, belief or current expectations with respect to market conditions, business strategy and plans, financial condition, specific provisions and risk management practices). You are cautioned not to place undue reliance on these forward-looking statements given that these statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results to be materially different from that described by such forward-looking statements, and no independent third party has reviewed the reasonableness of any such statements or assumptions. These forward-looking statements are applicable only as of the date indicated in the Whitepaper, and the Company, the Distributor as well as the WINLAXY team expressly disclaim any responsibility (whether express or implied) to release any revisions to these forward-looking statements to reflect events after such date.

12-1-9. References to companies and platforms: The use of any company and/or platform names or trademarks herein (save for those which relate to the Company, the Distributor or their respective affiliates) does not imply any affiliation with, or endorsement by, any third party. References in the Whitepaper or the Website to specific companies and platforms are for illustrative purposes only.

12-1-10. The Whitepaper and the Website may be translated into a language other than English for reference purpose only and in the event of conflict or ambiguity between the English language version and translated versions of the Whitepaper or the Website, the English language versions shall prevail. You acknowledge that you have read and understood the English language version of the Whitepaper and the Website.

12-1-11. No part of the Whitepaper or the Website is to be copied, reproduced, distributed or disseminated in any way without the prior written consent of the Company or the Distributor. By attending any presentation on this Whitepaper or by accepting any hard or soft copy of the Whitepaper, you agree to be bound by the foregoing limitations.

12-2. Limitation in Distribution and Propagation

12-2-1. Disseminating the entire or a part of this white paper may be prohibited or limited by the legislation or regulation of a certain jurisdiction. If the limitation applies, one must be familiarized with the limitation that might be applied by possessing this white paper, ask for legal advice, and comply with it. The employees, deputy, or related companies (hereinafter 'WINLAXY and related companies') of LAXY Token and WINLAXY are not responsible for this matter.

12-2-2. If one browsed or possessed this white paper through distribution or spread, one must not distribute, copy, share it with other people through any methods on any purpose, and should not let, or offer a cause for the situation to happen.

### 12-3. Exclusion of Liability

12-3-1. The service provided by LAXY Token, WINLAXY, and other related companies is provided 'as it is' and 'as possible'. It is specified that WINLAXY and other related companies do not propoundly/silently guarantee or provide a description about accessibility, quality, accuracy, appropriateness, integrity, etc. of LAXY Token and the related services, and are not responsible for the related error, delay, omission, or actions taken in reliance on them.

12-3-2. WINLAXY and the related companies do not describe, guarantee, or make a promise or an assertion to a certain agent or individual about the authenticity, accuracy, and integrity in any forms including the information written on this white paper.

12-3-3. WINLAXY and other related companies are not legally responsible for contractual or illegal action caused by any indirect, special, collateral, and consequential loss (include but are not limited to the loss of investment profit/income / benefit, and the loss of utilization and data) generated by one accepting or depending on the entire or a part of white paper, which will be applied to the maximum extent permitted by the related legal regulations.

### 12-4. Warnings about the Future Predictive Statement

12-4-1. The certain expressions stated in this white paper contain predictive statements about the future, future events, prospects, etc. These contents are not the statements based on the historical truth, and can be discerned with words such as 'expected', 'assumed', 'believed', 'anticipated', 'predicted', 'forecasted', etc., and other similar expressions. These future predictive statements can be included in presentations, interviews, videos, and other public materials including this white paper. The future predictive statements included in this white paper include but are not limited to the future result, record, achievement, etc. of Winlaxy and the related companies.

12-4-2. The future predictive statements include various risks and uncertainties. These statements do not guarantee future performance and therefore should not be relied on. If the risks and uncertainties are actualized into reality, the actual performance and development of Winlaxy and other related companies may be different from the anticipation set by the future predictive statements. Even if there are changes in these situations in the future, Winlaxy and other related companies are not responsible for an update on the future predictive statements. If you were to take

any action based on the future predictive statements included in this white paper, websites of Winlaxy and other related companies, and other materials, the responsibility for not being able to realize the contents of the future predictive statements is on you.

12-4-3. Based on the date this white paper was written, Winlaxy project and Winlaxy platform are not completed or completely in operation. The material was written under the premise of the WINLAXY project being completed and completely operated, but this fact should not be interpreted as a guarantee or a promise about the completion and complete operation of the platform.

## 12-5. Potential Risks

12-5-1. Before deciding on the purchase of or the participation in LAXY Token, we recommend reading the contents below carefully and understanding and analysing the related elements and risks fully. The risks include but are not limited to the lists below.

(i) The risks related to the fault of the purchaser on the storage (corresponds to LAXY Token), such as the restriction in the access of LAXY Token due to lost identification, the loss of the required private key related to the digital wallet that stores the LAXY Token, etc.

(ii) The risk of value fluctuation due to the global market and economic condition after publishing the Winlaxy coins. Winlaxy may not be able to support the funds required for the development of WINLAXY ecosystem or maintain the Winlaxy ecosystem in the originally intended direction due to the uncertainty of the value of the token.

(iii) The changes in politics, society, and economy, changes in the stock market or cryptocurrency market, changes in the regulatory environment in the country where WINLAXY and other related companies operate the business, and the risks related to the changes of ability where Winlaxy and other related companies can survive or compete under these environments. A certain jurisdiction can apply a pre-existent/new regulation related to blockchain technology, which might be served unfavourably to LAXY Token, and therefore lead to substantial changes in the Winlaxy ecosystem and project, such as abolition/loss of LAXY Token.

(iv) The changes in the future capital needs of Winlaxy and the related companies, and the risks related to the capitals, and the changes in the possibility of financing to fulfil them. The insufficiency of funds can impact the development of the platform through the Winlaxy project, the use of LAXY Token, and other potential values.

(v) Winlaxy's activity can be interrupted, lead to the dissolution of the organization, or suspension of launching plan due to various reasons including the unfavourable change in the value of LAXY Token, failure in a business relationship, the assertion of the intellectual property right, by the competitors amid development/operation, etc., which can negatively impact the Winlaxy ecosystem, LAXY Token, and potential utilization of LAXY Token.

(vi) Risks are caused by the absence of interest from the companies, individuals, and other organizations related to the platforms and services developed through Winlaxy project, or the limited interest from the public about the generation and development of the distributed application

program. This absence of interest can limit financing and have an impact on the development of Winlaxy platform, utilization of LAXY Token, and other potential values.

(vii) Risks that apply to big changes in the main functions and specifications of LAXY Token or Winlaxy platform before launching or realizing Winlaxy Y project or Winlaxy ecosystem. Although Winlaxy intends the functions of LAXY Token and Winlaxy project to accord with the details of the white paper, these changes can be applied.

(viii) The competition risk with other platforms that are prone to have a bad influence on LAXY Token and Winlaxy platform. (ex. not being able to result in a commercial success or have poor economic prospects due to competitors)

(ix) A risk of the third party or other individuals intentionally or unintentionally interfering with the utilization of the Winlaxy platform infrastructure and LAXY Token by pushing hazardous and malignant code on the Winlaxy platform. These are the potential risks on the operation of the platform and the related service, as the blockchain used in the platform is also vulnerable to these attacks.

(x) The business operation and other uncontrollable factors of Winlaxy and the related companies may be impacted by disastrous events, such as irresistible force, natural disaster, etc. Events such as mining attacks, hackers, or other attacks by individuals, may generate robbery or loss of LAXY Token sales profit, robbery or loss of LAXY Token, hindrance of Winlaxy ecosystem development ability, etc.

(xi) LAXY Token and other cryptocurrencies are new technologies that have yet to be verified and are continuously developing. The complete function of LAXY Token has not been finished and there is no guarantee for the completion. The development in encoding technology and method, changes in consensus protocol and algorithm, etc., which will be followed by the evolution of technology, can be risk factors in LAXY Token, sales of LAXY Token, Winlaxy project, Winlaxy ecosystem, and the utilization of LAXY Token.

(xii) LAXY Token does not grant any discretion to other agents regarding the Winlaxy project, Winlaxy ecosystem, LAXY, etc. Winlaxy has discretionary powers on all decision makings, including the suspension of Winlaxy product, service, Winlaxy project, or Winlaxy ecosystem, etc., additional generation and sales of the LAXY Tokens utilized in the Winlaxy project ecosystem, disposal and settlement of LAXY Token, etc.

(xiii) The method of processing tax and accounting is uncertain and may be different by jurisdictions. One may be negatively impacted in the tax processing by purchasing the LAXY Token and we recommend getting an independent tax consultation. There might be some risks that WINLAXY and the related companies could not predict other than the ones stated above. Also, unpredictable combinations or modified versions of risk might also appear.

12-5-2. If the risk or uncertainty stated above develops into a real situation, the business,

financial status, operation result, prospect, etc. of Winlaxy and the related companies may be substantially and negatively impacted. In this case, one may lose the entire or a part of the LAXY TOKEN

12-6. No Additional Information or Update No one has the authority to provide information/explanation on the topics other than the ones stated in the white paper about LAXY Token, Winlaxy, and the related companies, business, and operation, even if the information/explanation is provided, it does not mean that Winlaxy or other related companies have granted the authority to do so and is representative of Winlaxy and the related companies

12-7. No Consultation No information from this white paper is considered as business, finance, or tax affairs advice for LAXY Token, Winlaxy, or other related businesses. We recommend having professional advice for legal, finance, tax affairs, and other expertise in regards to the business and operation of the LAXY Token, Winlaxy, and other businesses. The financial risk for purchasing the LAXY Token may be applied indefinitely.

## **Conclusion**

### **Bringing Real Estate/ Land to the Blockchain**

Regardless of what new opportunities technology brings, real estate investment will remain a staple asset class for its solid returns and reliability. Blockchain technology and DeFi have opened the door to a new class of savvy, eager global investors, and strives to offer a real estate solution for the DeFi ecosystem.

Winlaxy's vision is to go beyond simply providing real estate investment on the blockchain – we believe in creating a full-fledged DeFi ecosystem allowing investors to use tokenized real estate shares as financial instruments in unique protocols. This gives investors more flexibility while still providing the stability of a real estate investment. The future of fractional real estate lives on the blockchain, and we are eager to be a part of it.