

ARCHANA MUKESH DARJI

16/ 175 MANGALMURTI APPT. OPP. TELEPHONE EXCH
ANGE NARANPURA
AHMEDABAD - 380013 , , +00()919429524437

ACCOUNT NUMBER	DEPOSIT AMOUNT	INTEREST RATE (%P.A.)	START DATE	MATURITY DATE	MATURITY AMOUNT
917040012137115	INR 100000.00	7	18-01-2017	18-01-2018	INR 107186.00

Deposit Amount : Rupees One Lakh Only

Maturity Amount : Rupees One Lakh Seven Thousand One Hundred Eighty-Six Only

Scheme Code : RIC

BRANCH NAME :	PERIOD OF DEPOSIT : 12 month(s)
NARANPURA, AHMEDABAD [GJ] "STHAPANA", OPP : G.H.B COMPLEX ANKUR ROAD, NARANPURA, 380013 (079) 27410241 / 42	MODE OF OPERATION : SELF NOMINATION STATUS : Y

Note * Premature Closure will attract penal rates as per Bank rules. * Maturity value is subject to TDS deduction, wherever applicable. * Facility of renewal with retrospective effect not available to deposit that have been overdue beyond fourteen days.

Terms & Conditions:

- As per section 194A of the income Tax Act, 1961, interest, other than interest on securities, shall be liable to TDS at the rate of 10%, if the interest exceeds the prescribed limit of Rs,10,000 during the financial year (Please refer the section 194A of the income Tax Act, 1961, for detailed provisions for tax deducted at source)
- If you are tax resident in India and eligible for non-deduction of tax at source (not being a company or firm) from interest on fixed deposits under section 197A (1A) of the income tax Act, you can visit your branch and submit declaration in Form 15G duly signed in duplicate.
- If your interest income (paid or credited) on fixed deposits by all the bank branches exceeds maximum exemption limit (Rs 2,50,000 as per the Finance Act, 2014) as provided u/s 197A(1B), TDS will be deducted even if you have submitted Form 15G.
- Senior Citizen customers, 60 years and above can submit declaration in Form 15H duly signed in duplicate, subject to eligibility under section 197A(1C) of the Income Tax Act, for non- deduction of TDS from interest on term deposits
- A fresh declaration in Form 15G/15H, both for non-cumulative and cumulative fixed deposits, is required to be submitted at the start of each financial year.
- Declaration in Form 15G/H shall be invalid unless correct PAN (of the first holder in case of joint holders) is furnished in the declaration and consequently interest payable to such customer shall be liable for deduction of tax at source at higher rate of 20%
- It shall be mandatory for deductees (customers) to furnish PAN details (of the first holder in case of joint holders) to deductor (Axis Bank Ltd.) failing which Tax on interest on deposits held by residents shall be deducted at source @ higher rate of 20% instead of normal 10%
- Where PAN provided to the deductor is invalid or does not belong to the customer, it will be ignored and the higher rate of TDS(20%) shall be applicable
- Banks are mandatorily required to issue Form 16A generated through TIN central system of Income-Tax Department:
 - TIN central system shall generate quarterly a consolidated PAN-based Form 16A to customers
 - TIN central system shall generate Form 16A with the name and address that would be available in Income-Tax Central Database
 - TIN central system shall generate Form 16A only for those deductee whose valid PAN is available with the bank
- Minimum deposit amount for opening of Fixed Deposit Plus account is above Rs 15 lacs
- Fixed Deposit Plus Term Deposits (Retail & Corporate) cannot be closed prior to date of maturity. Premature withdrawal is not permissible under this scheme except for exception cases which include bankruptcy/winding up / directions by court/regulators/receiver/liquidator / deceased cases
- Premature Closure arising out of afore mentioned scenarios in the above cases will result in the change of applicable interest rate from the Fixed Deposit Plus rate to that of Normal Fixed Deposit rate (as per the prevailing rate) and will include application of penalty.
- Auto Renewal option will not be available for Fixed Deposit Plus
- No interest will be paid if the NRE Deposit is prematurely withdrawn prior to completion of 1 year.
- The special rates for Senior citizen and staff will not be applicable on NRI Deposits

16. 16. Interest earned by a Non-Resident Indian (NRI) from the NRO deposits is taxable in India as per the provisions of Sec 9(1)(V) of the Income Tax Act, 1961 and TDS will be effected as mentioned in the Finance Act. The rate at present is 30% plus surcharge and Education Cess. (Not applicable on NRE & FCNR deposits for NRI's) In order to avail proper credit for the TDS while filing your income tax returns, you are requested to contact your branch and provide your PAN details immediately.

Calculation of TDS in respect of interest on Fixed Deposits

TDS in respect of interest earned on fixed deposits, is deducted on the basis of the total interest projected on the aggregate of fixed deposits of the customer, for the financial year. Thus, if the total projected interest in a financial year crosses the threshold limit which is presently Rs.10,000/-, TDS is deducted proportionately from the existing fixed deposits at the time of interest application. This is in accordance with Section 194 A 3 (i) (a) of the Income Tax Act.

Premature Encashment:

- a) For Rupee Term Deposits of a contracted amount less than Rs 5 Crores opened/renewed on or after May 1, 2014 (including Flexi deposits), interest rate shall be 1.00% below the card rate, prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank or 1.00% below the contracted rate, whichever is lower. However, for Rupee Term Deposits closed within 14 days from the date of booking of the deposit interest rate shall be rate applicable for the period the deposit has remained with the bank or the contracted rate, whichever is lower
- b) For Rupee Term Deposits of a contracted amount of Rs 5 Crores and above, interest rate shall be 1% below the card rate prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank or 1% below the contracted rate, whichever is lower. This would also be applicable on Rupee Term Deposits closed within 14 days from the date of booking of the deposit
- c) No penalty for Individual NRE deposits below INR 5 Crores. Penalties on respective FCNR currencies are available on Banks website. No interest will be paid if the NRE/FCNR Deposit is prematurely withdrawn prior to completion of 1 year

Note:

- The FD rate applicable for a monthly interest option will be discounted rate over the standard rate
- In the event of a bank holiday or Sunday, the FD proceeds will be transferred to customer's account the next working day
- In case of Joint Fixed Deposits with a survivorship clause, the Bank shall be discharged by paying the Fixed Deposit proceeds prematurely to survivors, on request, in the event of death of one or more Joint depositor
- Please ignore this advice if you have redeemed or renewed this deposit on or after maturity date as mentioned herein. In case of renewals you will receive a new Fixed Deposit Confirmation/renewal advice
- In case of your fixed deposit is booked without Nomination details, please visit branch to update the same
- Maturity Value is subject to TDS deduction, wherever applicable
- Facility of renewal with the retrospective effect will not available to deposit that have been overdue beyond fourteen days

This is a computer generated statement and hence does not require a signature