

COVERAGE PROVIDED

We will pay for direct physical loss of or damage to Covered Property at the premises described in the Declarations caused by or resulting from any Covered Cause of Loss.

COVERED PROPERTY

Coverage includes: (1) Building structure and permanent fixtures; (2) Business personal property including inventory and equipment; (3) Improvements and betterments made by the insured; (4) Outdoor property including signs and equipment.

EXCLUSIONS

We do not cover loss or damage caused by: (1) Flood, surface water, waves, tidal waves, overflow of any body of water; (2) Earthquake, volcanic eruption, or earth movement; (3) War, civil war, insurrection, rebellion, revolution; (4) Nuclear hazard or radiation.

DEDUCTIBLE

We will not pay for loss or damage in any one occurrence unless the amount of loss or damage exceeds the deductible shown in the Declarations. We will then pay the amount of loss or damage in excess of the deductible.

COINSURANCE

If the Limit of Insurance for Building or Personal Property is less than 80% of the replacement cost of the property at the time of loss, we will pay no more than this proportion of any loss.
