

ACME INSURANCE COMPANY

HO 04 90 (Ed. 01 2026)

PERSONAL PROPERTY REPLACEMENT COST LOSS SETTLEMENT

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

PERSONAL PROPERTY REPLACEMENT COST LOSS SETTLEMENT

A. ELIGIBLE PROPERTY

Covered losses to personal property — Coverage C — will be settled at replacement cost without deduction for depreciation, subject to the following conditions.

This endorsement applies to personal property covered under Coverage C of this policy. However, this endorsement does not apply to: antiques, fine arts, paintings and similar articles of rarity or antiquity; memorabilia, souvenirs, collectors' items; articles not maintained in good or workable condition; articles that are outdated or obsolete.

B. LOSS SETTLEMENT

Losses to eligible property will be settled at replacement cost. Replacement cost means the cost to replace on the same premises with property of comparable material, quality and function, without deduction for depreciation.

We will not pay more than the least of: replacement cost at the time of loss; the full cost of repair; any applicable limit of liability or special limit of liability in this policy; or any applicable Coverage C limit of liability.

If the actual replacement or repair is not made, claims will be settled on an actual cash value basis. An insured may make a claim for the additional amount under replacement cost within 180 days after the loss.