

AGREED VALUE COVERAGE

This endorsement modifies the insurance provided under the Building and Personal Property Coverage Form.

COVERAGE

The Limit of Insurance shown in the Declarations for Building or Personal Property is agreed to be the value of the property on the date of loss. We will not apply the coinsurance condition to losses.

CONDITION

This coverage applies only if: (1) An appraisal or detailed inventory of the property is provided; (2) The Limit of Insurance equals or exceeds 100% of the replacement cost; (3) The property is maintained in good condition.

PREMIUM

An additional premium will be charged for this coverage based on the agreed value and the applicable rate.
