

RELIEVING LETTER


Mr. Anshul Gupta,

This is to inform you that your resignation has been accepted and you are being relieved of your duties and responsibilities at the close of working hours of November 15, 2012.

Please note that terms and conditions mentioned in the Contract of Employment and the Non-Competition, Non-Disclosure and Assignment of Inventions Agreement, entered by you with Progress Software Development Private Limited, Hyderabad, will remain applicable.

We wish you the very best in all your future endeavors.

For Progress Software Development Private Limited


(K. Nitya Nivali)

Director of Human Resources, India Operations



Date: November 15, 2012