# CYPHER REPORT
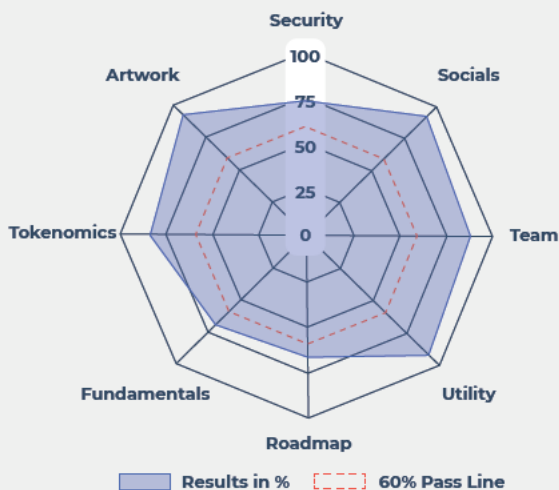## / SUTEKI  MAY 27 2022 PRE-MINT

**OVERALL SCORE**
# 83

## REPORT SUMMARY

This report is the result of an assessment on the Suteki NFT project. It covers eight domains and determines scores using weighted data-points. The assessment is used to highlight the key strengths and weaknesses of the project. The Cypher team use these results to offer areas of improvement and recommended action to the project.

## ASSESSMENT RESULTS

Security
Artwork
Socials
Tokenomics
Team
100
75
50
25
0
Fundamentals
Utility
Roadmap

Results in %    60% Pass Line

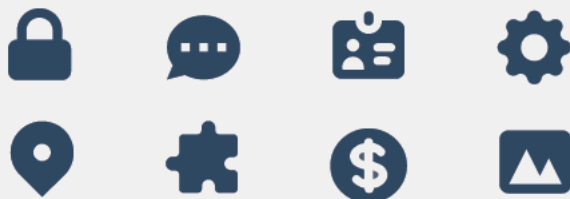| 🔒 SECURITY **74%** PASS | 💬 SOCIALS **93%** PASS |
| --- | --- |
| 📇 TEAM **90%** PASS | ⚙ UTILITY **94%** PASS |
| 📍 ROADMAP **67%** PASS | ✦ FUNDAMENTALS **70%** PASS |
| $ TOKENOMICS **84%** PASS | 🖼 ARTWORK **94%** PASS |

## AWARDS ACHIEVED

🔒  💬  📇  ⚙
📍  ✦  $  🖼

## HIGHLIGHTED STRENGTHS

1. Suteki have exceptionally large community engagement which is a positive sign for a project pre-mint. There have been over 400,000 messages sent in their Discord general chat over the last 7 days
2. Suteki have a range of benefits planned for their community which revolve around staking rewards. Holders will be able to stake their Suteki NFT and be rewarded with $SUSHI.
3. The Suteki team is robust as it has expertise across a variety of roles needed for the project to run successfully. All team members are doxxed as they have all posted an IRL photo of themselves.

# HIGHLIGHTED AREAS OF IMPROVEMENT AND RECOMMENDED ACTIONS

1. The '#meet-the-team' Discord channel displays a description of each team member's experience, however, there is no description of what each team member's role is in the project. We recommend giving more of an outline of what each team member's role is within the project, not just their previous experience.
2. Although the roadmap is displayed in clear stages, no dates or timescales have been assigned. We suggest that timescales are attached to each roadmap section which can be achieved by giving each stage of the roadmap a date or quarter.
3. Currently, there is no transparency around the tokenomics of $SUSHI. We recommend creating a tokenomics Discord channel and also a section on the website dedicated to tokenomics.

| **TWITTER METRICS** | Number of Followers **82K** | Twitter Bot Score **3**/5 | Engagement Score **5**/5 | Team Activity **5**/5 |
|---|---|---|---|---|

| **DISCORD METRICS** | Number of Members **83K** | Discord Bot Score **5**/5 | Activity Score **5**/5 | Team Activity **5**/5 |
|---|---|---|---|---|

## TWITTER METRICS
*Bot Score: Using an online tool, we assess how many of your Twitter followers are considered as "bots" (not real users). We then evaluate the outcome against pre-set thresholds to get a score out of 5 (1 = high amount of bots 5 = low amount of bots)*

*Engagement Score: Using our in-house formula, we assess engaged your Twitter followers are. We then evaluate the outcome against pre-set thresholds to get a score out of 5 (1 = low engagement, 5 = high engagement)*

*Team Activity: Using our in-house formula we score the core team's activity (average of 3 team members) based on how many tweets and replies your team members are sending out. We then evaluate this score against pre-set thresholds to get a score out of 5 (1 = low activity to 5 = high activity)*

## DISCORD METRICS
*Bot Score: Using our in-house formula, we assess how many of your Discord members are considered as "bots" (not real users). We then evaluate the outcome against pre-set thresholds to get a score out of 5 (1 = high amount of bots 5 = low amount of bots)*

*Activity Score: We will assess how many messages are sent in your general Discord chat. We then evaluate this score against pre-set thresholds to get a score out of 5 (1 = low activity to 5 = high activity)*

*Team Activity: Using our in-house formula we score the core team's activity (average of 3 team members) based on how many messages the team is sending in the general chat. We then evaluate this score against pre-set thresholds to get a score out of 5 (1 = low activity to 5 = high activity)*

# SECURITY

The security domain assesses a projects' level of security by analysing their website, security hygiene, Discord security and smart contracts.

## HIGHLIGHTED STRENGTHS

The Suteki team has a formal vetting process that is followed when hiring new moderators, all moderators are required to fill in an application. The team will review the applications and select moderators with relevant previous experiences. Following on from this the team will reach out to projects that the candidate previously worked for to check on how they performed and if they are being legitimate.

Both the moderators' and administrators' activity cover all time zones. This is especially important as the Suteki Discord has over 50,000 members. There is a constant need for moderators to be online to help the community and respond to any issues. Furthermore, two-factor authentication is required for administrators and moderators' Discord accounts. This ensures a second line of defense if an attacker obtains a password from any of the team members.

Suteki follows best practices for securely storing the private wallet keys of the team with only one team member having access to the keys for each wallet. This is good because it will limit the chance that an attacker will gain access to the wallet.

# SOCIAL

**93%**

The social domain assesses a project's social presence by investigating traffic and engagement across multiple media platforms.

## HIGHLIGHTED STRENGTHS

Suteki have exceptionally large community engagement which is a positive sign for a project pre-mint. There have been over 400,000 messages sent in their Discord general chat over the last 7 days. This is a significant amount of messages, especially as the chat is on slow mode. When conducting an analysis of Suteki's Discord server the general chat commonly had several people typing at once, with a constant flow of chatter which is an incredibly positive sign especially on slow mode. Suteki frequently hosts community events that enable the community to connect with each other and keeps users engaged such as AMAs and game nights. Suteki also hosts events that directly align with their anime and manga branding. This will attract and retain users who are fans of anime and manga, which are the sort of members that Suteki want in their community. Members of the Suteki community can vote on what type of events they want the team to host in the '#community-polls' Discord channel, as a result, members will feel more involved as they can contribute their voice to the community. Games bots such as RPG, trivia, image guessing games and much more are used in the server. Using a range of these bots in Discord increases the likelihood that the community will continue to interact, resulting in a thriving ecosystem.

In the '#roadmap' channel, the team have outlined that their "project is 100% organic, no bots or paid promotions. Growth will be slow and steady". Observing that the community has grown as fast as they have done with this approach is a sign that the project's vision has been executed effectively and has been able to captivate a large audience.

## AREAS OF IMPROVEMENT AND RECOMMENDED ACTIONS

There is no action required as we have assessed Suteki's socials to have sufficiently large organic growth and inline with their vision for the project.

# TEAM

**90%**

An NFT project's team is critical to its success, this is why we evaluate the experience, activity and history of the team behind the project.

## HIGHLIGHTED STRENGTHS

The Suteki team is robust as it has expertise across a variety of roles needed for the project to run successfully. All team members are doxxed as they have all posted an IRL photo of themselves. This allows the community to have a connection with each team member and builds a level of trust and accountability with investors.

## AREAS OF IMPROVEMENT AND RECOMMENDED ACTIONS

The '#meet-the-team' Discord channel displays a description of each team member's experience, however, there is no description of what each team member's role is in the project. We recommend giving more of an outline of what each team member's role is within the project, not just their previous experience. This could be in the form of a short description of what that team member does in terms of development, management or moderation so the community can understand what areas of the project are being developed by each team member.

# UTILITY

**94%**

The utility domain assesses the true value that the project delivers to holders via our dynamic assessment criteria which evaluates areas such as innovation, staking and metaverse integrations.

## HIGHLIGHTED STRENGTHS

Suteki have a range of benefits planned for their community which revolve around staking rewards. Holders will be able to stake their Suteki NFT and be rewarded with $SUSHI. Non-traditional staking mechanisms have been implemented in the form of staking multipliers that can be obtained with a Scroll NFT. The Scrolls have been aligned to the anime/manga brand through the Suteki lore. Scrolls are "lost messages that were once passed down from Buzoku tribe leaders to the next generation, providing insights, lessons, ancient techniques, and untold secrets to the new leaders".

To enhance the staking experience, Suteki have implemented a rewards mechanism that is incorporated with staking. There are four tribes in the Suteki NFT ecosystem, with each tribe consisting of 1500 NFTs. Each month, three events are hosted where holders can win rewards as a part of their tribe. Holders compete and win in the events by having the lowest number of listed NFTs at the time of the event and rewards are only given to staked NFTs. This is a very effective method to get holders to stake their NFTs because, in theory, this will increase the floor price of the collection as less NFTs are listed on the marketplace.

Suteki have dedicated a section of their roadmap to "DAO & The Metaverse" where it states that they are going to implement a DAO and integrate themselves into the metaverse in the future. This is an effective way to keep holders involved and engaged in the Suteki community.

## AREAS OF IMPROVEMENT AND RECOMMENDED ACTIONS

There is no action required as we have assessed the utility to be a good fit for the project.

# ROADMAP

An NFT project's team is critical to its success, this is why we evaluate the experience, activity and history of the team behind the project.

## HIGHLIGHTED STRENGTHS

The main driving force behind the project is their community engagement. The roadmap outlines how they are going to continue growing their community by offering a range of incentives. The roadmap is accessible on the Discord server, and information is clearly portrayed in stages:

> *0 - Community*
> *0.5 - The Emergence Scrolls*
> *1 - Launch & Listing*
> *2 - Rewards / Staking*
> *3 - Merch*
> *4 - DAO & The Metaverse*
> *5 - Publishing Company*

Each stage of the roadmap has a clear and easy to read description of how it will be executed. The roadmap has the long-term prospect of developing a publishing company that connects anime and manga artists, writers, and animators to publish both online and physical anime projects. This is a perfect fit for their brand and should help retain community members who have an interest in manga and anime.

## AREAS OF IMPROVEMENT
## AND RECOMMENDED ACTIONS

Although the roadmap is displayed in clear stages, no dates or timescales have been assigned. We suggest that timescales are attached to each roadmap section, for example, giving each stage of the roadmap a date or year quarter of when they are expected to be released. This will strengthen the community's confidence that everything will be executed and it should also help create momentum and hype for each milestone.

The roadmap is very accessible on Discord, and we advise that when Suteki releases their website they should also include the roadmap there. This will make it easier for holders who didn't see the roadmap in the Discord channel to understand what the project plans to implement in the future and what the benefits of holding will be.

# FUNDAMENTALS

The fundamentals domain evaluates the core building blocks that make up a project, including logistics, information, transparency, content and exposure.

## HIGHLIGHTED STRENGTHS

Suteki have built a strong brand that revolves around anime and manga. Suteki is a Japanese word that means great, lovely, splendid, or wonderful. Having a Japanese word as the name of the project aligns with their mission to connect anime and manga creators and all media posted on the Suteki Twitter is in a consistent and creative style that is also aligned to their brand. A consistent font is used throughout Suteki's media posts, and as a result, when you see this font you instantly recognize their brand. This focus on branding shows their intentions to grow and shows they have a larger vision for the project.

The project has developed lore that ties to real-world events and aligns with their vision and their NFT. The lore outlines the story of a Japanese tribe called Buzoku who used to control large territories in Japan after WWII. Furthermore, there are four types of Buzoku tribe members, each NFT is a member of one of these four tribes. Each tribe type competes for rewards as mentioned in the utility section. Having a comprehensive storyline means that holders can form a deeper connection with the project, making them feel like they belong to the Suteki community.

The team have brought dedicated and reputable shillers on to the team who go out and spread the word about Suteki, this has proven to be effective and has resulted in a lot of new members joining their Discord.

## AREAS OF IMPROVEMENT AND RECOMMENDED ACTIONS

Suteki have detailed information about the project spread across different channels in their Discord. However, Suteki does not have a visible 'Frequently Asked Questions' (FAQ) section in their Discord server. It is important to have key information that is easily accessible to the community in a centralized area, which will help stop community members from joining the Discord and asking simple questions like "How do I get a whitelist". Instead of asking these simple questions a potential investor can go to the FAQ channel and be informed about frequently asked questions which will free up time for moderators.

Although potential investors can get the information needed about Suteki from channels in the Discord, we recommend consolidating all of the key information into an easy-to-read litepaper or whitepaper. Having a litepaper or whitepaper is an informative and effective method of portraying key information to holders so they can get the full picture of what they will get out of an NFT. In addition, it is an

effective way of reminding the community of the vision and values of the project.

There are no details on what the royalties of the NFTs are, being transparent on how the royalties are split will create trust and assurance with Suteki holders. This could be displayed in an FAQ in Discord or on the upcoming website.

Suteki have posted about the mint funds for their scroll NFT in their announcement channel, however, not everyone is going to scroll up to read this - "100% of the mint money for these scrolls is going to be used towards marketing and operating expenses to ensure successful implementation of our road map before August (SUTEKI NFT mint)"

With a supply of 6000 and a price of 1.75 SOL, the total amount of Solana made will be at 10,500. With such a large amount of Solana, being transparent about how much is going to be distributed to the team, community development and liquidity pool will create confidence in potential investors. This information can be displayed on a pie chart infographic that should be in a Discord channel for easy access.

Suteki have partnered with Magic Eden for their launchpad services. Magic Eden has had 179,862 traders in the last 30 days, using their launchpad services is an effective marketing technique to be exposed to investors in the Solana space. In addition to this, projects that launch with Magic Eden almost always sells out. Suteki have also partnered with Blocksmith Labs and is live on their Mercury platform. Mercury provides a service that will automate the collection of users' wallets for whitelist, using the platform saves the moderators and team a huge amount of time as there is no need for manual collection. Furthermore, the Suteki mint date is displayed on the Mercury mint calendar, a lot of investors use this calendar to find upcoming mints, as a result, Suteki is exposed to Blocksmith Labs' growing userbase.

Suteki does not currently have a website, however, this is currently a work in progress.

# TOKENOMICS

**84%**

The tokenomics domain assesses a project's fundamental token utility, transparency and security to ensure a well rounded overview.

🔒 **LOCKED**

**This information is not available yet. We will unlock this section when Suteki release this information to the public.**

## AREAS OF IMPROVEMENT AND RECOMMENDED ACTIONS

# ARTWORK

The artwork domain looks into the key areas of what makes up successful artwork, the assessment criteria has been developed to reward uniqueness and to highlight red flag areas such as copy and paste derivatives.

## HIGHLIGHTED STRENGTHS

It is clear to see that a lot of work has been put into the Suteki artwork. It perfectly brings together the brand image of anime and manga, this alone has the potential to bring in countless investors.

## AREAS OF IMPROVEMENT
## AND RECOMMENDED ACTIONS

There is no action required as we have assessed the artwork to be of sufficient quality and distinctiveness.