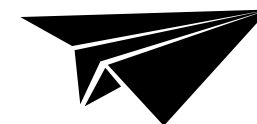




ENTREPRENEURSHIP

carpe diem 3.0



BID 'DE LEAST

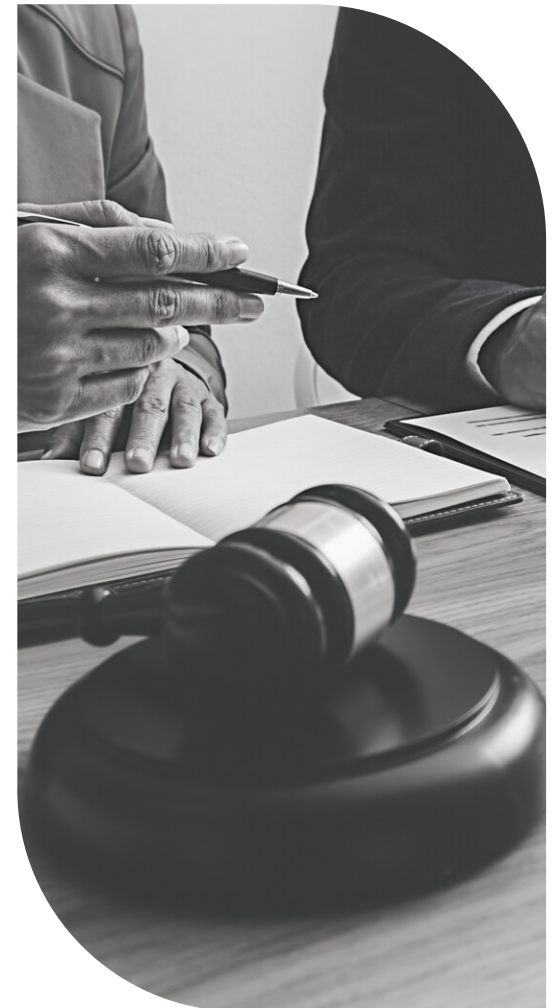


DESCRIPTION

Business, MUN, stock-market and auction simulations. And for the first time we, E-CELL NIT Agartala introduce the Government Tendering simulation. Tendering usually refers to the process whereby governments and financial institutions invite bids for large projects that must be submitted within a finite deadline where the lowest quotation wins.

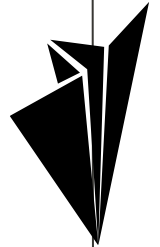
VISION

1. The participants will get a chance to learn the different types and classes of tenders by the government and public firms and how they work.
2. The research and documentation will help them in understanding of how to apply for a tender and important factors that will come into play during bidding.





EVENT PARAMETERS



PARTICIPATION: 2-4 members per team

MODE: The competition will be a completely online event where the registrations will be taken through <https://unstop.com>

The participants will be required to submit the final document in a PDF format file before the final date of submission.

VENUE: This would be an INTER COLLEGE EVENT where the the other ECELLs of NITs and IITs along with the local Tripura colleges would be invited



● FLOW OF THE EVENT

- After registration, the participants will be added to a WhatsApp group where the members of the organization team will be present to help you in case of queries.
- The event will have one single offline round where the participants will have to submit a quotation of their bid on the tender proposed by the Mock Government
- Sample Tender Statement :
<https://oldweb.nita.ac.in/NITAmain/news--events/tender.html>
- The below document in the link can be used for reference purpose :
<https://nitsikkim.ac.in/documents/notices/tenders/Washing%20Maching.PDF>
- The team name will be considered as the name of the Company/Organisation/individual contesting in the bidding.
- The format of the document required to submit will be shared in the Unstop website 2 days before the release of the Tender statement.



SCORING

1. The company with the lowest quotation for the tender will be declared winner.
2. The information validating the quotation will be taken into account and therefore the companies need to provide proof for every quotation.
3. Companies exercising foul play will be disqualified.
4. Plagiarism will lead to immediate disqualification.
5. In case of ties, the company with the most legitimate and well-researched quotation will be declared the winner.
6. Presentation will help in winning extra brownie points.

