

R.A.K Ceramics P.J.S.C. and its subsidiaries

Condensed consolidated statement of profit or loss (unaudited) for the six months and three months period ended 30 June 2024

		Six months period ended 30 June		Three months period ended 30 June	
		2024	2023	2024	2023
	Notes	AED'000	AED'000	AED'000	AED'000
Revenue	5	1,558,650	1,754,361	777,024	871,983
Cost of sales	6	(943,844)	(1,078,181)	(469,680)	(536,951)
Gross profit		614,806	676,180	307,344	335,032
Administrative and general expenses	7	(117,228)	(118,987)	(59,490)	(61,191)
Selling and distribution expenses	8	(328,461)	(362,023)	(167,931)	(181,631)
Other income	9	36,753	36,166	17,403	21,127
Finance costs	10	(66,873)	(60,374)	(31,233)	(32,478)
Finance income	10	9,059	7,474	1,979	5,886
Loss on net monetary position	26	(1,841)	(571)	(946)	119
Share of (loss)/profit in equity accounted investees	11	(125)	443	(155)	421
Impairment loss	7(i)	(12,364)	(13,126)	(7,178)	(7,202)
Profit before tax		133,726	165,182	59,793	80,083
Tax expense	12	(19,808)	(9,991)	(8,775)	(4,993)
Profit for the period		113,918	155,191	51,018	75,090
<i>Profit attributable to:</i>					
Owners of the Company		107,883	143,012	50,274	69,600
Non-controlling interests		6,035	12,179	744	5,490
Profit for the period		113,918	155,191	51,018	75,090
Earnings per share					
- basic and diluted (AED)	13	0.11	0.14	0.05	0.07

The accompanying notes form an integral part of the condensed consolidated interim financial information.