

NIKE, INC.

CONSOLIDATED BALANCE SHEETS

(In millions)	MAY 31,	
	2024	2023
ASSETS		
Current assets:		
Cash and equivalents	\$ 9,860	\$ 7,441
Short-term investments	1,722	3,234
Accounts receivable, net	4,427	4,131
Inventories	7,519	8,454
Prepaid expenses and other current assets	1,854	1,942
Total current assets	25,382	25,202
Property, plant and equipment, net	5,000	5,081
Operating lease right-of-use assets, net	2,718	2,923
Identifiable intangible assets, net	259	274
Goodwill	240	281
Deferred income taxes and other assets	4,511	3,770
TOTAL ASSETS	\$ 38,110	\$ 37,531
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Current portion of long-term debt	\$ 1,000	\$ —
Notes payable	6	6
Accounts payable	2,851	2,862
Current portion of operating lease liabilities	477	425
Accrued liabilities	5,725	5,723
Income taxes payable	534	240
Total current liabilities	10,593	9,256
Long-term debt	7,903	8,927
Operating lease liabilities	2,566	2,786
Deferred income taxes and other liabilities	2,618	2,558
Commitments and contingencies (Note 16)		
Redeemable preferred stock	—	—
Shareholders' equity:		
Common stock at stated value:		
Class A convertible — 298 and 305 shares outstanding	—	—
Class B — 1,205 and 1,227 shares outstanding	3	3
Capital in excess of stated value	13,409	12,412
Accumulated other comprehensive income (loss)	53	231
Retained earnings (deficit)	965	1,358
Total shareholders' equity	14,430	14,004
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 38,110	\$ 37,531

The accompanying Notes to the Consolidated Financial Statements are an integral part of this statement.