

**R.A.K Ceramics P.J.S.C. and its subsidiaries**  
**Condensed consolidated statement of financial position**  
*as at 30 June 2024*

		30 June 2024 AED'000 (unaudited)	31 December 2023 AED'000 (audited)
	Notes		
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	14	1,359,201	1,354,744
Goodwill	15	120,098	120,135
Right-of-use assets		88,228	87,632
Intangible assets		13,453	14,932
Investment properties	16	896,847	900,742
Investments in equity accounted investees	11	10,539	11,332
Long-term receivables	17(i)	17,583	21,556
Derivative financial assets	20	2,937	4,277
Deferred tax assets	12	5,992	6,041
<b>Total non-current assets</b>		<b>2,514,878</b>	<b>2,521,391</b>
<b>Current assets</b>			
Inventories	18	1,316,726	1,301,903
Trade and other receivables	17	1,173,000	1,189,975
Due from related parties	19	49,245	55,734
Derivative financial assets	20	9,870	7,462
Bank deposits with an original maturity of more than three months	21	14,667	41,381
Cash and cash equivalents	21	187,407	239,245
<b>Total current assets</b>		<b>2,750,915</b>	<b>2,835,700</b>
<b>Total assets</b>		<b>5,265,793</b>	<b>5,357,091</b>
<b>Equity and liabilities</b>			
<b>Capital and reserves</b>			
Share capital	22	993,703	993,703
Reserves		1,222,007	1,240,552
<b>Equity attributable to owners of the Company</b>		<b>2,215,710</b>	<b>2,234,255</b>
Non-controlling interests		92,594	134,495
<b>Total equity</b>		<b>2,308,304</b>	<b>2,368,750</b>
<b>Non-current liabilities</b>			
Islamic bank financing	23a(ii)	242,523	296,674
Interest bearing bank financing	23b(ii)	664,436	620,998
Due to related parties	19	2,159	2,163
Provision for employees' end of service benefits		116,899	118,453
Lease liabilities		71,529	67,804
Deferred tax liabilities	12	26,709	29,973
<b>Total non-current liabilities</b>		<b>1,124,255</b>	<b>1,136,065</b>
<b>Current liabilities</b>			
Islamic bank financing	23a(i)	298,263	317,399
Interest bearing bank financing	23b(i)	547,862	463,765
Trade and other payables	24	767,865	817,704
Due to related parties	19	16,656	44,939
Derivative financial liabilities	20	585	4,296
Lease liabilities		32,085	32,846
Provision for taxation	12	169,918	171,327
<b>Total current liabilities</b>		<b>1,833,234</b>	<b>1,852,276</b>
<b>Total liabilities</b>		<b>2,957,489</b>	<b>2,988,341</b>
<b>Total equity and liabilities</b>		<b>5,265,793</b>	<b>5,357,091</b>

To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial reporting, the condensed consolidated interim financial information presents fairly in all material respects the consolidated financial position, financial performance and cash flows of the Group.

Chairman

Chief Executive Officer

The accompanying notes form an integral part of the condensed consolidated interim financial information.