

# Student budgeting Every dollar application Team 4

Presented by -

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# Introduction

## EveryDollar: Student Budgeting Application

EveryDollar is a budgeting app developed by Ramsey Solutions to help students manage their finances. It allows users to track income, plan expenses, and set savings goals in a simple and organized way. The app is designed to promote financial responsibility and support students in building smart money habits.

“EveryDollar already does a lot right but with some thoughtful enhancements, it can become an essential budgeting companion for students across the country.”

# Strengths and Weaknesses

## Strengths

- Easy to use
- Helps track income and expenses
- Encourages saving habits
- Bank syncing available (Premium)
- Secure data protection and encryption protocols

## Weaknesses

- Bank syncing not always reliable
- No bill payment feature
- Premium version is expensive
- No investment tracking

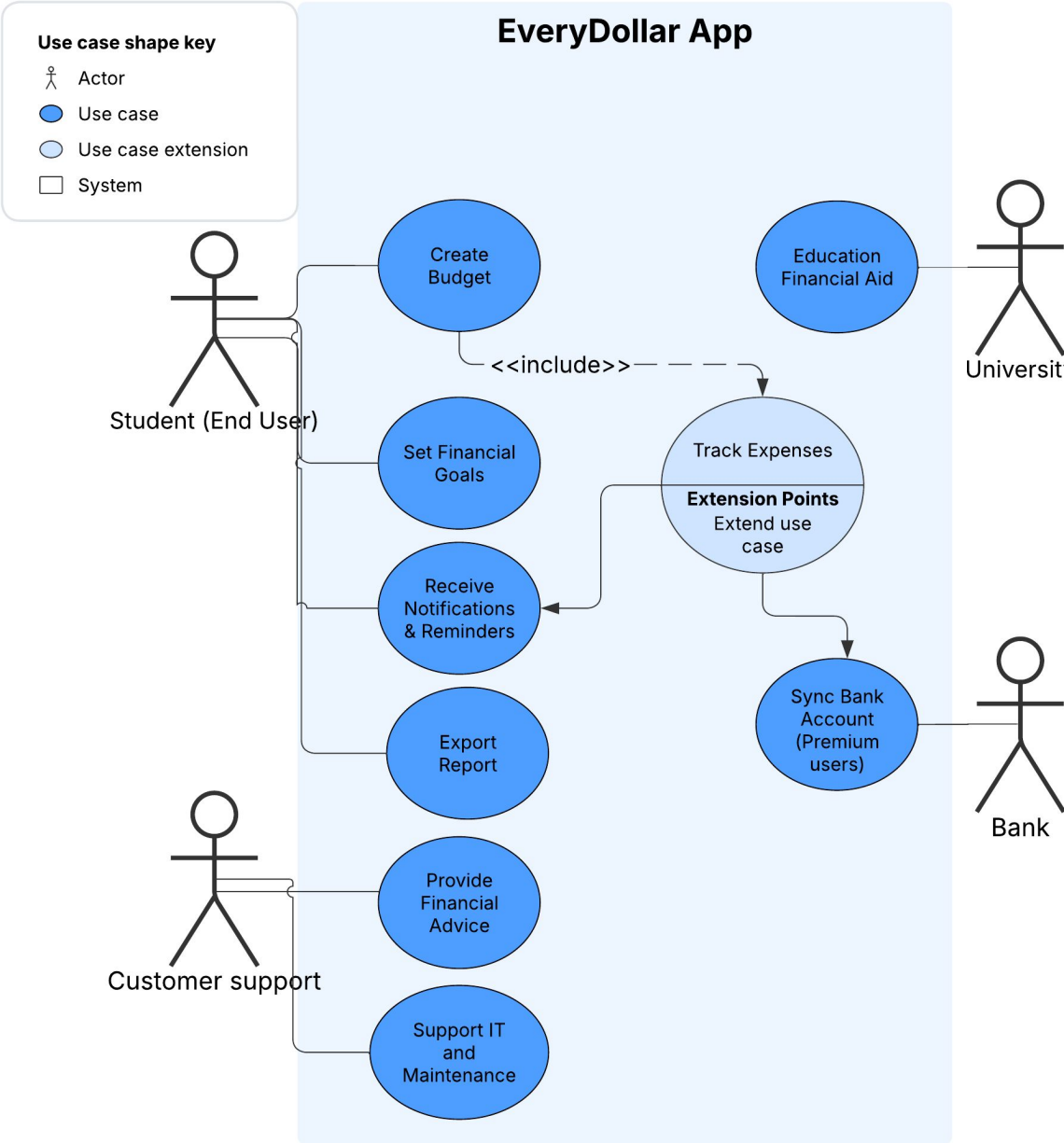
# Justification to Improve the App

Based on our findings, we recommend the following system enhancements:

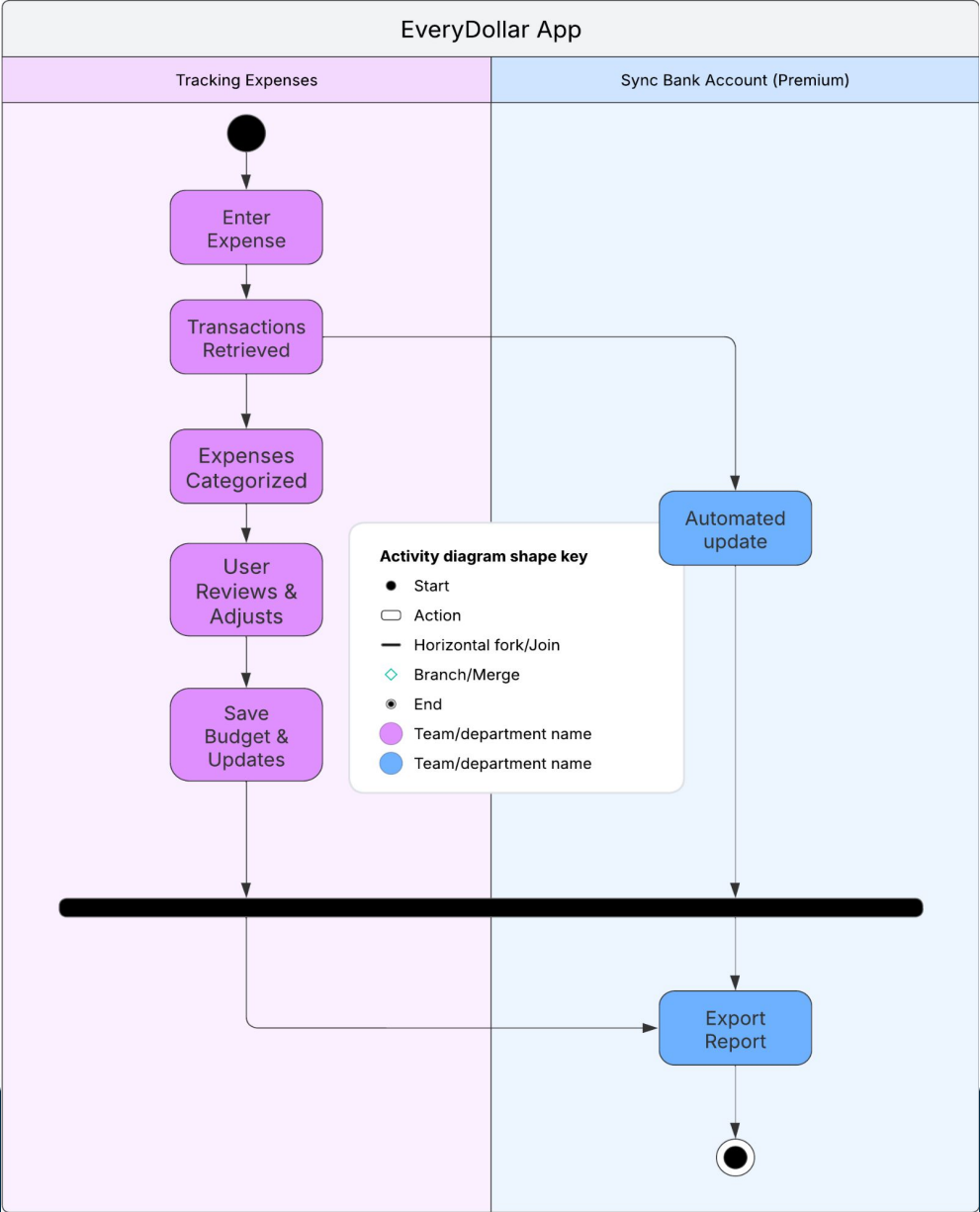
- Improved bank syncing capability with faster and more reliable transaction updates
- Integration of bill payment features within the application
- Enhanced onboarding process with interactive tutorials for new users
- Introduction of a student-specific pricing tier with reduced costs
- Addition of basic investment tracking features to provide a more comprehensive financial management tool.

“By improving some of these features and making the app easier to use, EveryDollar can be an even better tool for students to stay financially healthy and build good habits for the future.”

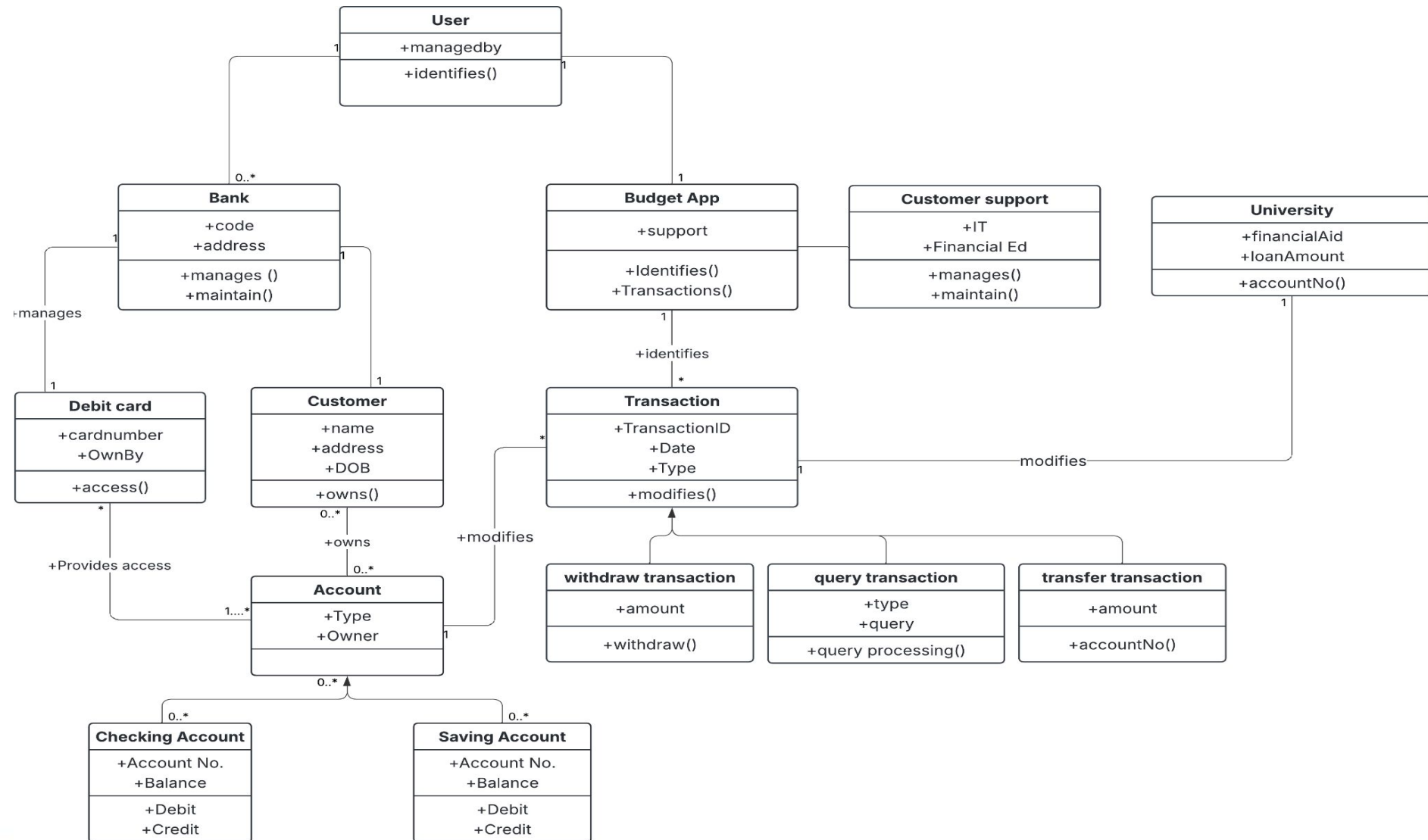
# Use Case Diagram



# Activity Diagram




# Class Diagram




# Prototype

## What's most important to you right now?


Choose all that apply.




Pay off debt




Save for retirement




Stop living paycheck to paycheck



Save for kids' college



Save for a home



Travel

Continue

Welcome

Connect Accounts

Income

Housing & Food

Transportation & Personal

Lifestyle

Health & Insurance

## How would you like to track your expenses?



### Automatically

I want transactions streamed automatically from my bank.

+ Premium



### Manually

I'll enter my expenses manually throughout the month.

Continue

Welcome

Connect Accounts

Income

Housing & Food

Transportation & Personal

Lifestyle

Health & Insurance

## Okay, enter your monthly paychecks and other regular income.

	Planned	Received
<b>Income for April</b>		
Paycheck 1	\$0.00	\$0.00
Paycheck 2	\$0.00	\$0.00
<a href="#">Add Income</a>		

Set \$0.00/Month for Income

Don't worry: You can change these later!

Welcome

Connect Accounts

Income

Housing & Food

Transportation & Personal

Lifestyle

Health & Insurance

## Next, enter your housing and food expenses.

Housing	Planned	Remaining
Mortgage/Rent	\$0.00	\$0.00
Water	\$0.00	\$0.00
Natural Gas	\$0.00	\$0.00
Electricity	\$0.00	\$0.00
Cable	\$0.00	\$0.00
Trash	\$0.00	\$0.00

[Add Item](#)

Food	Planned	Remaining
Groceries	\$0.00	\$0.00
Restaurants	\$0.00	\$0.00

[Add Item](#)

Set \$0.00/Month for Housing & Food

Welcome

Connect Accounts

Income \$3,600.00/mo

Housing & Food

Transportation & Personal

Lifestyle

Health & Insurance

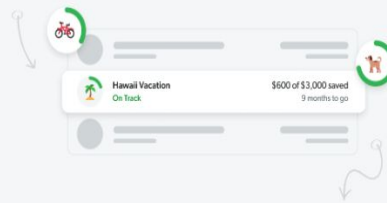
\$3,600.00 left to budget

## Personal Goals

+ Premium

# Set money goals and we'll help you stay on track.

Adding on to the house? Want to take that camping trip? Set your target goal date, enter your starting balance, and track your progress the entire way.



Try this premium feature—and more.

Start 14-Day Free Trial

## Financial Roadmap

+ Premium

# Get a plan for your entire money future.

From your starter emergency fund to millionaire status, see how your decisions today can pay off big in the future.



Try this premium feature—and more.

Start 14-Day Free Trial

April 2025

\$3,600.00 left to budget

Income for April	Planned	Received
Paycheck 1	\$3,600.00	\$0.00
Paycheck 2	\$0.00	\$0.00
Add Income	\$3,600.00	\$0.00

Ads by Google

Send feedback

Why this ad?

Giving	Planned	Remaining
Church	\$0.00	\$0.00
Charity	\$0.00	\$0.00
Add Item		

April 2025

\$3,600.00 left to budget

Income for April	Planned	Received
Paycheck 1	\$3,600.00	\$0.00
Paycheck 2	\$0.00	\$0.00
Add Income	\$3,600.00	\$0.00

Ads by Google

Send feedback

Why this ad?

Giving	Planned	Remaining
Church	\$0.00	\$0.00
Charity	\$0.00	\$0.00
Add Item		



Summary



Transactions



Accounts

+ Premium



Connect to your accounts to stream transactions and view balances.

Bank of America



citibank

CHASE



usbank

WELLS FARGO



USAA

REGIONS



NAVY FEDERAL Credit Union

PNC



Capital One

Search for Your Bank



Summary



Transactions



Accounts

INCOME  
\$3,600

PLANNED	SPENT	REMAINING
Giving	\$0.00 (0%)	
Savings	\$0.00 (0%)	
Housing	\$0.00 (0%)	
Transportation	\$0.00 (0%)	
Food	\$0.00 (0%)	
Personal	\$0.00 (0%)	
Lifestyle	\$0.00 (0%)	
Health	\$0.00 (0%)	



# Thank you

Questions?