What, Where, and When business should start?

Our assumption: starting business relying on three factors We **created** new variables (factors):

- State Contribution to Economy (SCE)

$$SCE = \frac{\text{firms in state}}{\text{total number of firms}}$$

$$ICS = \frac{\text{number of jobs employed in sector}}{\text{total jobs from all sectors}} \quad \text{5b Creation per Sector (JCS)}$$

$$IDS = \frac{\text{number of jobs closed in sector}}{\text{total jobs from all sectors}}$$

Job Destruction per Sector (JDS)

Source of Answer: http://www.census.gov/ces/dataproducts/bds/data-firm.html

Business Dynamics Statistics

BDS Main Methodology

Publications

Data

Visualization Tools Definitions

FAQs

Related Links

- BLS Business Employment Dynamics
- County Business Patterns
- Longitudinal Business
 Database
- Nonemployer Statistics
- Statistics of U.S. Businesses
- Synthetic Longitudinal
 Business Database
- Virtual RDC →

Useful Links

- Acronyms and Definitions
- Center for Economic Studies
- Data Protection Policy
- Economist Positions
- Federal Statistical Research
 Data Centers
- LEHD

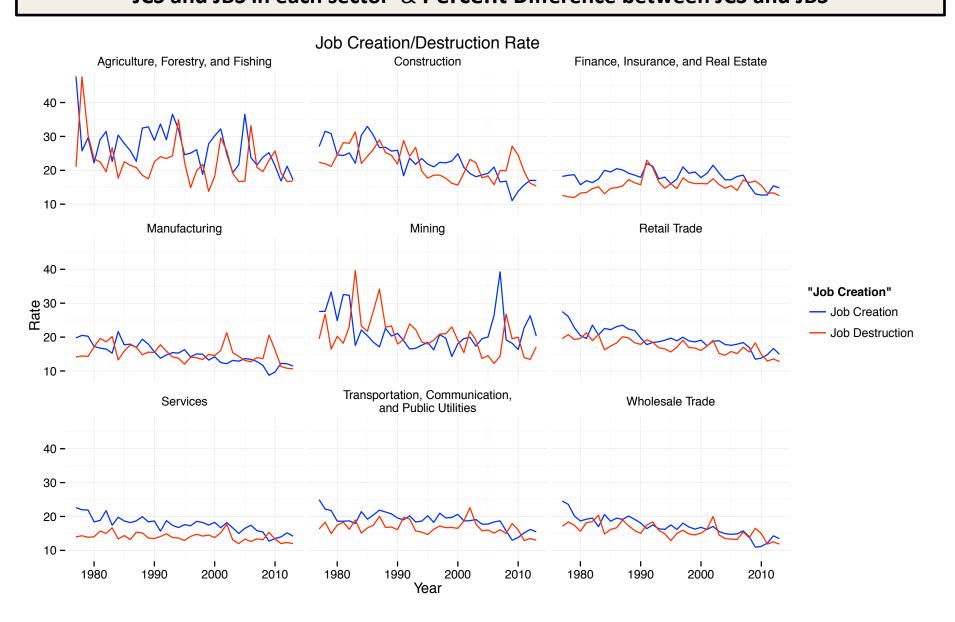
Firm Characteristics Data Tables

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| | Excel | Comma-Delimited | SAS |
|-------------------------------|---------------|-----------------|-------------|
| Economy Wide | <u>EW xls</u> | EW csv | EW sas |
| Sector | SIC xls | SIC csv | SIC sas |
| Firm Size | SZ xls | SZ csv | SZ sas |
| Initial Firm Size | ISZ xls | ISZ csv | ISZ sas |
| Firm Age | AGE xls | AGE csv | AGE sas |
| State | ST xls | ST csv | ST sas |
| Metro/Non-Metro | MET xls | MET csv | MET sas |
| MSA | MSA xls | MSA csv | MSA sas |
| Firm Age by Firm Size | AGExSZ xls | AGExSZ csv | AGExSZ sas |
| Firm Age by Initial Firm Size | AGExISZ xls | AGExISZ csv | AGExISZ sas |
| Firm Age by Sector | AGExSIC xls | AGExSIC csv | AGExSIC sas |
| Firm Age by Metro/Non-Metro | AGEXMET xls | AGEXMET csv | AGExMET sas |
| Firm Age by MSA | AGExMSA xls | AGExMSA csv | AGExMSA sas |
| Firm Age by State | AGEXST xls | AGExST csv | AGExST sas |

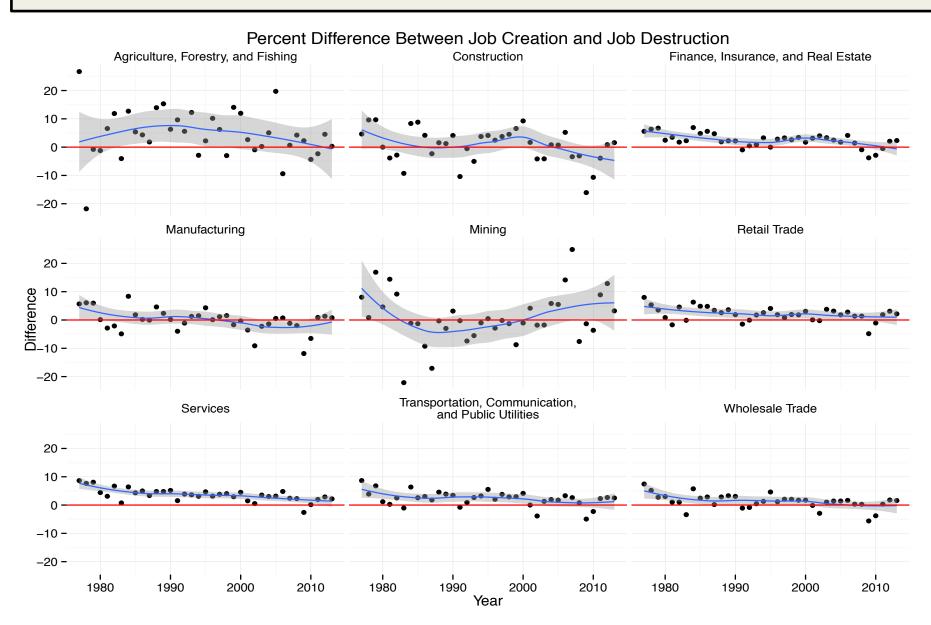
What Sector should we invest? Source of Answer:

JCS and JBS in each sector & Percent Difference between JCS and JBS



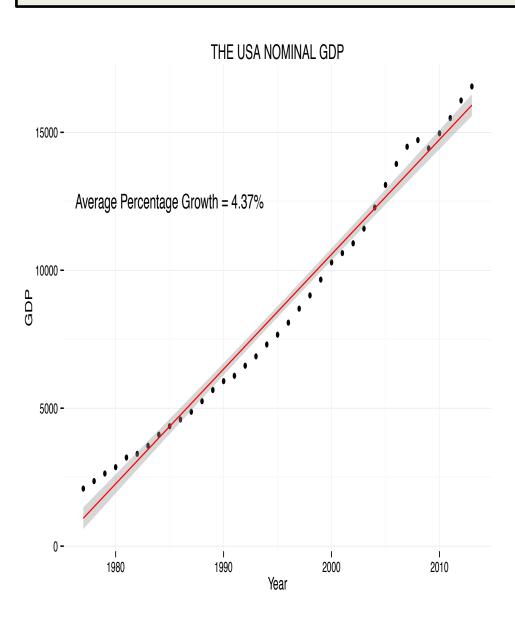
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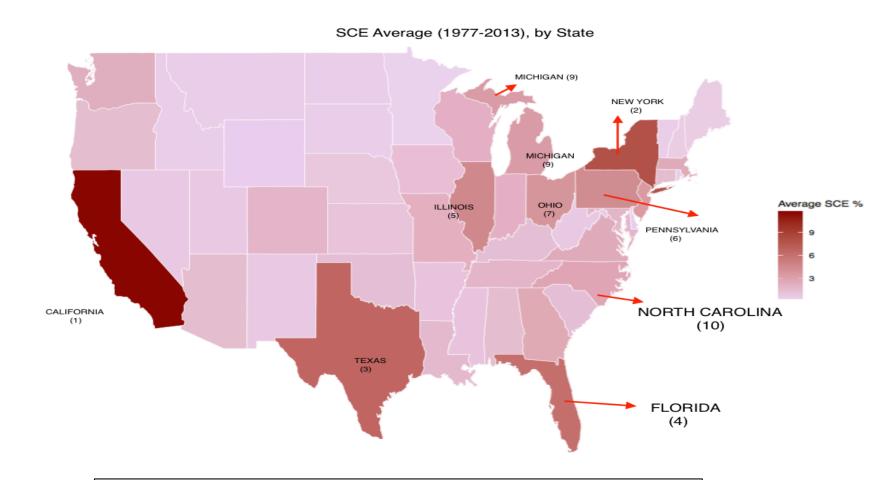
What Sector outperform US market?

Source of Answer: Percent Difference between JCS and JBS & GDP



Where and When Business?

Source of Answer: SCE tells us Where in the US



Top 5 SCE's:

- 1. California
- 2. New York 3. Texas
- 4. Florida

- 5. Illinois
- 6. Pennsylvania 7. Ohio 8. New jersey
- 9. Michigan
- 10. North Carolina