

# Workshop on Finance

Sambhaavna, Programme for Social Action, Delhi Forum and Bank Information Center Trust jointly organised a Workshop on [FINANCE](#) from 23-25 August, 2013 at Sambhavana, Palampur.

The workshop was participated by 34 activists from 10 states, and provided an opportunity for participants to understand how development [FINANCING](#) works and opportunities for citizens to influence them.

The context of the workshop was the lack of concerted awareness or (and hence) monitoring of project [FINANCIERS](#) who invest in project with serious social and environmental impacts, but are rarely pulled up for their complicity in the impacts.

Consider this: World Bank, Asian Development Bank and OECD countries alone have [INVESTED](#) over Rs. 2.5 lakh crore in India in the last 5 years. While some part of this would be on policy work (which will also have huge impacts on projects) majority of them are direct project lending.

While the lending of international financial institutions have far fetching impacts on our economy, the quantum of [MONEY](#) invested in the market each year by Indian banks and financial institutions are many folds more. Life Insurance Corporation is planning to invest Rs 2.25 lakh crore in 2013. In 2012 it was Rs. 1.90 lakh crore. State Bank of India invested Rs. 3.1 lakh crores in 2012 while in 2011 it was Rs. 2.9 lakh crore. Investments of Punjab National Banks has been Rs. 1.20 lakh crores in 2012 and Rs. 95,000 crores in 2011.

The workshop tried to look at the world of project [FINANCE](#) in four different levels:

1. Understanding the evolution of lending / project [FINANCING](#)
2. Understanding the perspectives and politics behind lending
3. Contextualising different [FINANCIAL](#) instruments in the current context (looking at current examples)
4. Understanding different strategies employed by struggles / organisations to hold the financiers accountable.

Leaders of the workshop included: Soumya Dutta, Leo Saldhana, Vimalbhai, Manshi Asher, Madhuresh Kumar and Himanshu Damle.

## Participants

|   | Name                   | Orgn   | State   | Gender |
|---|------------------------|--|---------|--------|
| 1 | Wangkheirakpam Shiyani | Forum for Indigenous Perspectives and Action | Manipur | F      |
| 2 | Magline Peter          | KSMTF  | Kerala  | F      |
| 3 | Bharat Lal Seth        | International Rivers                         | Delhi   | M      |

|    |                   |   |                  |   |
|----|-------------------|---|------------------|---|
| 4  | Swathi S          | Equations   | Karnataka        | F |
| 5  | Narender Paul     | CORD<br>(Chinmaya<br>Organisation for<br>Rural<br>Development)      | Himachal P       | M |
| 6  | Sunil Purty       | Bindrai Institute<br>for Research<br>Study & Action –<br>B.I.R.S.A. | Jharkhand        | M |
| 7  | Thankachan        | Dynamic<br>Action   | Kerala           | M |
| 8  | Maitreyi Krishnan | Alternative Law<br>Forum  | Karnataka        | F |
| 9  | Satyan            | Dynamic<br>Action   | Kerala           | M |
| 10 | ??                | BIRSA   | Jharkhand        | M |
| 11 | Ekta Singh        | Lokavidya<br>Ashram   | Singrauli,<br>MP | F |
| 12 | Ravi Shekhar      | Lokavidya<br>Ashram   | Singrauli,<br>MP | F |
| 13 | Harish Mudimela   | –   | Delhi            | M |
| 14 | Ujjawal Modi      | Aam Aadmi<br>Party  | Jhansi           | M |
| 15 | Vimal Kalavadiya  | Centre For<br>Policy Research                                       | Gujarat          | M |
| 16 | Ashish Mitra      | –   | Delhi            | M |
| 17 |                   | NFFPFW  |                  |   |
| 18 |                   | NFFPFW  |                  |   |
| 19 |                   | NFFPFW  |                  |   |

#### Organisors / Resource Persons

|   | Name            | Orgn | Gender |
|---|-----------------|------|--------|
| 1 | Soumya Dutta    | BJVJ | M      |
| 2 | Madhuresh Kumar | NAPM | M      |

|    |                  |             |   |
|----|------------------|-------------|---|
| 3  | Seela Mahapatra  | NAPM        | F |
| 4  | Vimalbhai        | Matu        | M |
| 5  | Anil Varghese    | PSA         | M |
| 6  | Santhosh         | PSA         | M |
| 7  | Aashima Sabarwal | PSA         | F |
| 8  | Nishank          | PSA         | M |
| 9  | Sanjeev Kumar    | Delhi Forum | M |
| 10 | Mahender Rana    | BIC         | M |
| 11 | Rajesh           | BIC         | M |
| 12 | Anuradha Munshi  | BIC         | F |
| 13 | Himanshu Damle   | BIC         | M |
| 14 | Joe Athialy      | BIC         | M |