

What is Anchoria Money Market Fund?

Anchoria Money Market Fund (“the Fund”) is a collective investment scheme that invests in a wide range of very liquid short-term money market instruments. The Fund aims to achieve competitive returns on its assets while safeguarding capital, by investing in a diversified portfolio of money market instruments such as Guaranteed Commercial Papers, Bankers’ Acceptance and Certificate of Deposit with highly rated companies in Nigeria.

How does the Anchoria Money Market Fund work?

The Fund is formed by pooling funds of several individual and corporate investors which gives the Fund greater “bargaining power” to obtain higher levels of interest rates when investing. The Fund aims to maximize interest income by investing all the Fund’s assets in selected short-term money market securities.

Is there a guaranteed Rate of Return on an investment in the Anchoria Money Market Fund?

No. The return on the Fund is dependent on money market trends and interest rates obtainable in the Nigerian Financial Market. As the Fund Manager has no influence over changes in interest rate, it is therefore impossible to guarantee any particular rate of return on the investment.

What are the advantages of investing in the Anchoria Money Market Fund?

There are many advantages of including:

Security: The Fund is a very low risk mutual fund as it invests in a wide range of very liquid short-term money market instruments. The Fund’s primary focus is capital preservation.

Liquidity: The Fund is very liquid, and payment will be effected within 5 working days of the Fund Manager’s receipt of the redemption form and electronic certificate.

Competitive Yields: We expect the yields offered by the Fund to be more competitive than the rates paid on typical current or savings accounts. The value of your investment = Number of units held X Current bid Price per unit (which is available in leading Nigerian newspapers or on our website; www.anchoriaam.com)

Expertise: Investing in the Anchoria Money Market Fund offers you the opportunity to enjoy the professional fund management expertise of the Fund Manager.

Diversification: Anchoria Money Market Fund is a Unit Trust that holds investments in a full range of instruments with numerous institutions, thereby offering the opportunity to achieve good returns from a diversified portfolio of money market investments while minimizing risks.

Flexibility: The Fund is open-ended; hence investors are able to subscribe and redeem at anytime. This provides flexibility in relation to your cash flows.

How do I subscribe to The Fund?

- i) Visit (www.anchoriaam.com)
- ii) Click on Mutual Funds
- iii) Download or fill Anchoria Mutual Funds Subscription form.
- iv) A completed application form with KYC documents to be scanned back to mutualfunds@anchoriaam.com or submitted via our website.

Required Know Your Customer (KYC) Documents:

- i) A recent passport photograph
- ii) A valid means of Identification: (E.g. Driver's license/international passport/National I.D/Voters Card of the Investor)
- iii) A recent utility bill (not older than 3 months from date of transaction) showing the same address as stated on the application form/subscription certificate
- iv) Upon receipt of your completed form, KYC documents and evidence of payment, your Equity Fund account will be opened.
- v) Payment can be made for subscription into our bank account through any of the following means:
 - Cheque deposit
 - Funds Transfer

Our bank account details are as follows:

Anchoria Money Market Fund

- **Account Number:** 1022033131
- **Bank:** UBA
- **Account Name:** UBA Nom - FBN Quest Trustees/Anchoria Money Market Fund

The inflow will be verified, after which the equivalent number of units is allotted to you. You would be notified with a Subscription certificate immediately via your registered email.

What is the procedure for withdrawing/redeeming investment and how long does it take?

The redemption process involves: Completing a redemption form and returning the Subscription Certificate to the Fund Manager. Once these documents are received, subject to verification of the Unit holder's signature by the Registrar, the redemption request will usually be processed within 5 working days.

Are there any penalties for withdrawing my funds?

No, there are no penalties for withdrawals. However, redemptions before the expiration of the minimum holding period (90) calendar days, will incur a processing fee of 20% of the interest accrued on the investment.

What is the minimum initial amount that can be invested in the Anchoria Money Market Fund?

The minimum initial amount that can be invested is N5,000.

What is the minimum subsequent amount I can invest in the Anchoria Money Market Fund?

The minimum subsequent amount that you can invest is N1,000.

What is the minimum amount I can withdraw from the Anchoria Money Market Fund?

The minimum amount which can be withdrawn from the Fund are units worth N5,000 on the day the redemption documents are submitted. Units worth N5,000 must be retained in the portfolio before a part redemption can be executed.

Can I invest for my children and my investment club?

Yes, it is possible to invest for minors, clubs and groups.

A group of us would like to subscribe jointly. How do we go about it?

You can apply as a corporate body/entity or make a joint application (for up to a maximum of four individuals) depending on the nature of the group. Please note that the Purchase Statement and any subsequent distribution or redemption proceeds will be issued in the name of the applicant(s), that is, the company, entity or joint name. These persons would have to determine how such should be shared.

Do I get a receipt or certificate?

Unit holders will be issued with an electronic subscription certificate, dispatched via e-mail or any other electronic means, which shall constitute evidence of their title to the number of Units specified on such documents. For joint holders, they shall be entitled to one certificate in respect of units jointly held by them and shall be delivered to the joint holder whose name appears first on the register of unit holders.

How do I calculate the value of my investment?

At any point in time, the value of your investment = Number of units held X Current Bid Price per unit (which will be available in leading Nigerian newspapers or on our website, www.anchoriaam.com).

Can I transfer my units to another party?

Yes, units of the Anchoria Money Market Fund can be transferred to a third party at the instruction of the existing unitholder upon payment of a nominal transfer charge with the consent of the Trustees.

How much would a unit of the Anchoria Money Market Fund cost?

The offer price is N100.00 and remains constant.

Do I have control over what the Anchoria Money Market Fund invests in?

No. The Fund Manager, AAML, makes all the investment decisions based on guidelines set out in the Fund's Trust Deed.

Can I use my holdings in the Anchoria Money Market Fund as collateral for a loan?

Yes, many banks will accept units of the Fund as collateral for bank loans. However, this depends on each bank's lending policy.

How long should I stay invested in the Anchoria Money Market Fund?

The Fund is open-ended and there is no minimum period of participation.

Does the Anchoria Money Market Fund pay dividends?

Distributions will be made to Unitholders on the Distribution Payment Date and in the event that Distributions are payable in cash, Unit holders have the option of receiving same in cash or reinvesting them in New Units at the Offer Price.

Is the Anchoria Money Market Fund listed on The Nigerian Stock Exchange?

No, the Fund is not currently listed in the Daily Official Memorandum list of The Nigerian Stock Exchange.

What is the closing date for the Anchoria Money Market Fund?

There is no closing date for the Fund as it is open-ended.

I submitted my request for the redemption of my investment, but I am yet to receive the proceeds of my redemption.

Redemption takes within five (5) working days from the date your request is received by us. However, the redemption process can extend beyond five (5) working days if there are inherent challenges with the redemption process; in which case you would have been contacted by one of our officers. In the event that this is not the case and are yet to receive the proceed of your redemption, please call 09087522471.

I have changed my name; how do I effect this change on my mutual fund investment details?

Simply do a formal letter requesting for a change of name and submit same at our office address. However, please note that this letter is to be supported with the following documents; Newspaper publication of change of name Marriage certificate (where applicable) Sworn Affidavit of change of name Bankers' Confirmation Letter.

I have lost my Mutual Fund Investment certificate; how can I process for a replacement?

You will not be entitled to a replacement of certificate, but you can sign an indemnity for lost certificate.