

Treasurer's Report, Lent 2016

The full details of cash flow for the current account are presented on the following page, but for convenience, the most important points are summarised below.

- Still waiting for the JCR contribution of £13,000. This has been chased up several times, and I have been promised a cheque will be written within the next two weeks.
- Camp costs will be lower this year – the cost of lake hire and accommodation is still to be confirmed, however a refund of ~£3700 is expected from the coach company, and there are still five students' payments to be collected.

We are negotiating a new contribution from the JCR (lower than the proposed £2250) to reflect the new, lower cost of camp. This money was originally set aside on the understanding that camp would be held in France.

- Insurance went up this year – a small increase due to new single sculls, and approximately £100 extra of insurance premium tax due to a new law that came into force in November.
- £214 cash to be paid in from Peterborough trip – this is to be done alongside cheques made for training camp and the JCR contribution.
- Payment for coaches' boat club dinners was covered by the club, and is being recovered with last term's subs. For now this has been placed under "Misc".

The balance for the capital account is an estimate based on the last known sum and subsequent expenditure. The latest statement needs to be sourced from college. If required, a breakdown can be circulated once the statement has arrived.

Current Account Report	
Balance per bank statement	8790.36
Less: cheques to be cashed	-
Add: income not yet on bank statement	-
Balance per our accounts	8790.36

Social Account	
Balance per bank statement	107.82

Current Account Activities			Updated:	12/01/16	Lent 2016
	2015/16 Budget	Income			Comments
INCOME					
Grant from capital	0.00	0.00			
JCR Current	13,000.00	0.00			Still waiting, despite having been promised a cheque 3 times. Remaining Subs from Mays cashed (£1140). £1447 to be collected for Michaelmas subs.
Club Subs	3,500.00	1,140.00			
Equipment hire	5,500.00	2,421.50			
Sponsorship	4,400.00	4,400.00			
Total	26,400.00	7,961.50			

	2015/16 Budget	Expenditure	Budget used	Budget left	Comments
EXPENDITURE					
Bank charges	60.00	30.00	50%	30.00	More expensive that last year, in part due to addition of two singles, but mainly due to increase in insurance premium tax.
Insurance	2,600.00	2,786.41	107%	-186.41	
Membership	1,600.00	0.00	0%	1,600.00	Insurance payment received.
Maintenance and Boat Refurb	7,000.00	-532.82	-8%	7,532.82	
Race entry	6,000.00	1,425.00	24%	4,575.00	Truck hire for Peterborough, £214 cash to be paid in still £625 still to come + ~£3700 refund from coach company. JCR contribution TBC. Accommodation still to pay.
Transport	200.00	734.21	367%	-534.21	
Training camp	2,500.00	2,824.75	113%	-324.75	
Training	1,000.00	0.00	0%	1,000.00	Left over from May bumps.
Coaching	6,250.00	948.15	15%	5,301.85	
Fines	300.00	5.00	2%	295.00	Lots of coaching. £181.60 to be collected from subs (BCD charges that were not added to college bills) Trophy boat for the buttery.
Ents	200.00	0.00	0%	200.00	
Freshers/BBQ	450.00	441.80	98%	8.20	
Misc	225.00	185.65	83%	39.35	
Signage	350.00	212.00	61%	138.00	
Kit	0.00	5.70	-	-5.70	
Contingency	500.00	0.00	0%	500.00	
Total	29,235.00	9,065.85		20,169.15	

Capital Account	
Balance per bank statement	30884.05

Need to get statement from college