

Junior Treasurer's Report – Sam Drury

Lent Steering Committee Meeting 2020

I have provided an accompanying PDF summarising expenditure and income for the club's current account.

Current Account – Notable Points

- Training Camp: expecting 4x £200 from people who haven't paid for France camp yet. See below for breakdown
- Insurance: renewed with Towergate again, slightly higher than last year
- Sponsorship: still awaiting sponsorship details from Holly
- Fairbairns: need to speak to Paul/Bill re 'donation' payment (will bring up in meeting).

Capital Account

The balance as of 26/11/2019 is £104,777.64.

Social Account

There have been no changes this past year – balance still stands at £307.82.

France Training Camp 2020

Summarised below are the projections for the cost of the training camp to the boat club; higher than last year but a worthwhile expenditure as discussed in the last meeting. Training camp budget for 20/21 will be raised to match this.

	Important figures from 2019			Actual Costs 2020	
INCOME					Projected (unpaid)
Student Contribution	£ 200.00			£ 200.00	
Number of Students	19			34	
Student Total	£ 3,800.00			£ 6,800.00	
JCR Contribution	£ 3,250.00			£ 3,250.00	
Total	£ 7,050.00			£ 10,050.00	
COSTS					
Ferry	£ 320.00			£ 306.00	
Accommodation	£ 3,508.32			£ 6,278.05	(scaled for the number of students)
Coach	£ 5,100.00	(small coach)		£ 5,350.00	
Lake	£ 366.27			£ 677.30	20% deposit paid
Truck Hire	£ 800.00			£ 935.00	
Fuel + tolls					
Currency exchange difference	£ 45.06				
Camp T-Shirts	£ 264.95			£ 506.95	
Coaches Expenses (+Hotel)	£ 129.55	(Al)		£ 306.12	(2x180EUR)
Other/Misc	£ 1,516.66	(Kate total)		£ 1,516.66	(copied from last year)
Total	£ 12,050.81			£ 15,876.08	
Boat Club Cost	£ 5,000.81			£ 5,826.08	

Current Account Activities		Updated: 11/01/2020			
	2019/20 Budget	Income			Comments
CAPITAL ACCOUNT					
Donations	12,000.00	5,402.50			£12,000 typical annual amount received from regular donors
INCOME					
Grant from capital	0.00	0.00			
JCR Current	13,750.00	13,750.00			
Club Subs	3,600.00	1,025.00			Expecting £810 from Mich19 subs
Equipment hire	5,500.00	705.00			Note budget reduction of £2,000 compared to 18/19 due to City no longer hiring CCBC ergs
Sponsorship	5,000.00	0.00			Awaiting response from Holly, the publicity officer
Total	39,850.00	20,882.50	(including capital donations)		
	2019/20 Budget	Expenditure	Budget used	Budget left	
EXPENDITURE					
Bank charges	72.00	12.00	17%	60.00	
Insurance	3,800.00	3,786.04	100%	13.96	
Membership	1,600.00	0.00	0%	1,600.00	
Maintenance and Boat Refurb	6,250.00	5,014.98	80%	1,235.02	Repairs to Bill (£4,000); Backstays (~£800), only ordered every few years
Race entry	5,000.00	1,599.50	32%	3,400.50	Crustaceans' race entries from Fairbairns accounted for here, not in equipment hire.
Transport	200.00	212.20	106%	-12.20	Peterborough truck hire
Training camp	5,000.00	-1,207.19	-24%	6,207.19	Exclusively France - see separate spreadsheet
Training	1,000.00	361.00	36%	639.00	Peterborough costs minus student contributions
Coaching	6,500.00	2,346.28	36%	4,153.72	
Fines	300.00	125.00	42%	175.00	Fines from May Bumps 2019
Ents	200.00	9.99	5%	190.01	
Freshers/BBQ	450.00	547.14	122%	-97.14	More novices than last year - justifies larger expenditure?
Misc	325.00	372.51	115%	-47.51	Water bottles (~£300)
Signage	350.00	0.00	0%	350.00	
Kit	0.00	364.85	-	-364.85	25 bow ties purchased, 9 sold so far
Contingency	500.00	0.00	0%	500.00	
Total	31,547.00	13,544.30		18,002.70	

Eliminated

Peterborough

TANK

CLUB
ASSET