



COLLEGE BOAT

Policy Summary

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This policy is an annually renewable College Boat insurance, underwritten by Royal & Sun Alliance Insurance plc. The information below provides a summary of the cover provided. For full terms and conditions of the cover, please refer to the policy document a copy of which is available on request.

Policy features:

Physical loss damage or destruction (herein after referred to as 'damage') to any insured boat(s) and associated equipment whilst in transit, in use or in store within the United Kingdom and Europe

Important Information

The Customer Services section of this policy summary gives you important information on the following:

- Making a claim
- Our complaints procedure
- The Financial Services Compensation Scheme

Other Important Information

The Other Important Information section of this Policy Summary explains the following:

- Termination of the contract
- Law and language applicable to the policy
- Who regulates us?

Table I Damage to Boats and Equipment

The following will automatically be included in your policy, according to the cover you have selected:

Features and Benefits	Significant Exclusions or Limitations
<p>Standard Covers:</p> <ul style="list-style-type: none">Boats and Equipment as described in the schedule are covered for any damage not otherwise excluded from the point of lifting from the Colleges own premises for :-<ul style="list-style-type: none">onward journeywhilst at a place of training and/or racingwhilst in useand subsequent return journey to the Colleges own premisesStorage outside the ordinary course of transitWe also agree to cover reasonable costs incurred in the sorting of the subject matter insured damaged by a peril insured against where sorting is for purposes of minimising or determining the loss.Reasonable costs and expense incurred in the disposal or removal of debris of the subject matter insured limited up to 20% of the value of the subject matter insuredTerrorism (other than as contained within exclusion 2 in the Policy wording)	<p>Standard exclusions include:</p> <ul style="list-style-type: none">The first £250 of any damage.Damage whilst any insured boat(s) is stored/not in use on the waterTheft or attempted theft of any insured boat(s) left overnight in the open or in outbuildings that are not stored on suitable trolleys/trailers and at the time of the loss did not have a suitable hitch lock or wheel clamp fitted and fully operativeDamage or expense caused by mysterious disappearance, unexplained or inventory shortageDamage whilst the insured boat(s) is not fit for use/or the purpose it is intendedWear; tear and gradual deterioration, contamination, rust, mould and mildewDamage caused by a willful act by youAny War RiskHi-tech equipment or Hi-tech components where the total value exceeds £2,500

Table 2 General Conditions and Exclusions

For full details of these and other exclusions and limits please read your Policy Wording.

General Conditions	General Exclusions
<ul style="list-style-type: none">• Rights of Recovery <p>We are to receive the benefit of any amount(s) recoverable from carriers, suppliers or any other third parties upon payment of a claim under this insurance</p> <ul style="list-style-type: none">• General Average & Salvage Charges <p>For claims for General Average contributions and salvage charges recoverable under this policy the subject matter insured is insured for its full contributory value</p>	<p>The policy does not cover:</p> <ul style="list-style-type: none">• Damage or expense caused by the Boat and/ or equipments own faulty or defective design or materials• Damage or expense caused by faulty or defective repair or modification• Electrical, electronic and /or mechanical derangement unless caused by accidental impact• Damage or expense arising from ionising radiation from or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel• Damage or expense caused by the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assemble or nuclear component thereof• Damage or expense caused by any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter• Damage or expense caused by the radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter• Damage or expense caused by any chemical, biological, biochemical or electromagnetic weapon or device

IMPORTANT INFORMATION

Making a claim

Should you wish to make a claim your broker needs to be advised as soon as possible. All relevant information must be given in order for Underwriters to consider the claim. No claim shall be settled, rejected or negotiated without Underwriters' written consent. Full details of how to make a claim are included in the policy wording.

Complaints

We aim to give customers a high standard of service at all times. If you are unhappy with the service provided for any reason or have cause for complaint, you should initially contact the person who arranged the policy for you or the manager of RSA at the address shown on your quotation or schedule, as appropriate. They will tell you what they will do to resolve your concerns and how long it may take. In the unlikely event that you remain dissatisfied and wish to make a complaint, please contact our Customer Relations Office at the address below.

Customer Relations Contact Address:

Customer Relations Office,
Royal & Sun Alliance Insurance plc
Bowling Mill
Dean Clough Industrial Estate
Halifax
HX3 5WA

If they cannot resolve the matter to your satisfaction, we will provide you with our final response so that you can, if you wish, refer the matter to the Financial Ombudsman Service. If you make a complaint, your right to legal action against us is not affected.

Insurance Division
The Financial Ombudsman Service
South Quay Plaza
183 Marsh Wall
London
E14 9SR

Compensation

Royal & Sun Alliance Insurance plc is a member of the Financial Services Compensation Scheme (FSCS). This provides compensation in case any member goes out of business or into liquidation and is unable to meet any valid claims under its policies.

You may be entitled to compensation if we cannot meet our obligations, depending on the circumstances of the claim. Further information about the compensation scheme can be obtained from the FSCS.

OTHER IMPORTANT INFORMATION

Termination of the contract

We may cancel this policy by giving you at least 30 days notice by post to either your insurance advisor or your last known address. If we cancel the policy, we will refund any premiums already paid for the remainder of the current period of insurance provided that no claim has been made since inception or renewal.

Law and language applicable to the policy

Unless you and we have agreed otherwise, the law which applies to this contract is English Law. In the event of any dispute between you and us, or between you and any party pursuing a claim against you, legal proceedings may be brought in accordance with the terms of the contract. Full details will be provided in your policy documentation.

The language used in this policy and any communications relating to it will be English

Who regulates us?

Royal & Sun Alliance Insurance plc, St Mark's Court, Chart Way, Horsham, West Sussex, RH12 1XL, is authorised and regulated by the Financial Services Authority. Our registration number is 202323.

Our permitted business is as an insurance company and we are authorised to arrange and provide you with our own insurance contracts.

You can check this on the FSA's Register by visiting the FSA's website www.fsa.gov.uk/register or by contacting the FSA on 0845 606 1234

Royal & Sun Alliance Insurance plc (No. 93792).
Registered in England and Wales at St Mark's Court,
Chart Way, Horsham, West Sussex RH12 1XL.
Authorised and regulated by the Financial Services Authority.