

Junior Treasurer's Report – Sam Drury

Easter Steering Committee Meeting 2021

I have provided an accompanying PDF summarising expenditure and income for the club's current account.

Current Account – Notable Points

- The uncertainty of affairs due to the pandemic makes budgeting difficult, so they have been largely unaltered.
- CCBC expenditure this year has been substantially less, so college are reducing the college contribution from £17,000 to £5,000 for next year only.

Capital Account

- The balance as of 24/03/2021 is £113,147.17

Social Account

- There have been no changes this past year – balance still stands at £307.82

Accounts Balance Summary		
Current Account	£	7,745.04
Capital Account	£	113,147.17
Social Account	£	307.82

Account Activities		Updated: 08/04/2021			
	2020/21 Budget	Income/ Expenditure	Budget used	Budget left	Comments
CAPITAL ACCOUNT INCOME					
Donations	12,000.00	8,926.24			As of Mar 21
CAPITAL ACCOUNT EXPENDITURE					
Grant to current	0.00	2,750.00			Needed for cashflow
New boat	2,250.00	2,250.00			Budgeted through capital, paid from current
Net Total	£9,750.00	£3,926.24			
CURRENT ACCOUNT INCOME					
Grant from capital	0.00	5,000.00			Needed for cashflow
College Current	13,750.00	13,750.00			
Club Subs	3,600.00	160.00			Expecting £642.50 from Mich subs
Equipment hire	3,500.00	1,415.00			
Sponsorship	5,000.00	0.00			Invoiced
Total	£25,850.00	£20,325.00			
CURRENT ACCOUNT EXPENDITURE					
Bank charges	72.00	60.00	83%	12.00	
Insurance	3,800.00	3,597.10	95%	202.90	
Membership	1,600.00	1,506.00	94%	94.00	
Maintenance and Boat Refurb	6,250.00	5,449.65	87%	800.35	
Race entry	5,000.00	554.40	11%	4,445.60	
Transport	200.00	0.00	0%	200.00	
Training camp	1,000.00	-1,777.10	-178%	2,777.10	
Training	1,000.00	0.00	0%	1,000.00	
Coaching	6,500.00	1,695.00	26%	4,805.00	
Fines	300.00	0.00	0%	300.00	
Ents	200.00	0.00	0%	200.00	
Freshers/BBQ	450.00	172.62	38%	277.38	
Misc	325.00	276.25	85%	48.75	
Signage	350.00	0.00	0%	350.00	
Kit	500.00	724.30	145%	-224.30	Expecting £146 from Dr Hunt for Lent Term Prizes, and £76 from 3 people yet to pay for sliders
Contingency	500.00	0.00	0%	500.00	
Total	£28,047.00	£12,258.22		£15,788.78	
Net Total	-£2,197.00	£8,066.78			
Total net income across all accounts		£11,993.02			