

**CURRENT ACCOUNT £** **09-10** T2: 1<sup>st</sup> January 2010- 31<sup>st</sup> March 2010

ACTUAL Opening Balance			636					
	FY BUDGET	T2 BUDGET	T2 ACTUAL	T2 Variance	YTD BUDGET	YTD ACTUAL	YTD Variance	Notes
<b>INCOME</b>								
Club subs	3,000	1,000	980	-20	1,800	1,611	-189	Expected to be approximately £250 underbudget
Equipment hire	2,000	600	588	-12	1,000	761	-239	Still Awaiting a large invoice, likely to be on budget for FY
JCR contribution	6,650	0	0	0	6,650	6,650	0	
Income from capital	7,955	0	5,200	5,200	0	6,900	6,900	Likely to be underbudget for FY
<b>Total</b>	<b>19,605</b>	<b>1,600</b>	<b>6,768</b>	<b>5,168</b>	<b>9,450</b>	<b>15,922</b>	<b>6,472</b>	
<b>EXPENDITURE</b>								
Insurance	3,130	0	0	0	3,130	3,064	66	
Membership	1,070	1,070	938	132	1,070	1,098	-28	
Race Entry	3,630	1,249	1,129	120	2,633	2,336	297	
Transport	750	400	0	400	750	0	750	
Training Costs	350	100	0	100	350	0	350	
Coaching	6,200	1,970	1,312	658	3,770	3,025	745	
Fines	300	150	100	50	200	154	46	
Misc	100	50	42	8	75	110	-35	Will end up over budget slightly over budget - suggest budgeting separately for Prizes and flowers next year
Ents	0	0	0	0	0	0	0	
Kit	0	0	0	0	0	0	0	
Maintenance	3,100	700	279	421	3,100	3,027	73	Still have Capital Account budget available
Freshers Costs	475	0	0	0	475	85	390	
<b>Total</b>	<b>19,105</b>	<b>5,689</b>	<b>3,800</b>	<b>1,889</b>	<b>####</b>	<b>12,899</b>	<b>2,654</b>	
<b>NET CASHFLOW</b>	500	-4,089	2,968	<b>7,057</b>	-6,103	3,023	9,126	
<b>ACTUAL Closing Balance</b>			<b>3,604</b>					

**PROJECTED RECONCILIATIONS**

	£	NOTES
<b>Amounts due to account</b>	<b>2,428</b>	
Money owed by students for Kit	0	
Money owed by students for Transport	0	
Equipment Hire	1,388	Invoiced and expected to be received within 30 days
Rack Hire	0	
Subs for T2	1,040	Will be received from college in first two weeks of Easter Term
<b>Amounts due from the account</b>	<b>0</b>	
Money owed to capital	0	
Money owed for transport	0	
Money owed for payables	0	
<b>PROJECTED NET CASHFLOW</b>	<b>5,396</b>	

**PROJECTED Closing Balance after amounts due** **6,032**