

Junior Treasurer's Report

Michaelmas Steering Committee Meeting 2018

I have provided an accompanying PDF summarising expenditure and income for the club's current account. The budget breakdown includes only those transactions which I considered to be in the previous year of club affairs. As such the actual current balance differs from the "closing balance".

Current Account – Notable Points

- There are still £1025.00 yet to come from Boat Club subscriptions for Mays.
- Injection of £2000.00 from Capital Account which arrived in Current Account on 25th of June 2018.
- Small amount still to come from equipment hire
- Total over spend for training camp 2018 is £2915.47, compared to over spend in 2017: £964.02. Are we in a position to put cost of training camp per student back up to £250 or £225?
- Our current policy for physio is: Boat Club will contribute halve of the cost.
- Total over spend for Coaching is £544.46. We pay Milosz for 2 × 1.5 hour sessions per week, this implies that the weight sessions should take 1.5 hour. However, for some people, they felt it really took less than 1 hour; for others, it took just under 1.5 hour, but that was mainly because they are late to warm up.

Capital Account

The brought forward balance of financial year 2017-2018 is £56,389.05

Coming soon

Featurespace have officially agreed to sponsor the Boat Club for the upcoming year, for £5000. They've signed for one year with a view to extend if all goes well.

Current Account Activities		Updated: 11/5/2018 End of 17/18 Year		
	2017/18 Budget	Income	Comments	
INCOME				
Grant from capital	0.00	2,000.00		
JCR Current	13,000.00	13,000.00		
Club Subs	3,600.00	2,380.00		More to come from May
Equipment hire	5,500.00	3,064.60		Small amount of erg hire to come
Sponsorship	4,500.00	4,500.00		
Total	26,600.00	24,944.60		
	2016/17 Budget	Expenditure	Budget used	Budget left
EXPENDITURE				
Bank charges	72.00	66.00	92%	6.00
Insurance	2,600.00	3,707.69	143%	-1,107.69
Membership	1,600.00	1,648.30	103%	-48.30
Maintenance and Boat Refurb	6,000.00	3,591.93	60%	2,408.07
Race entry	6,000.00	4,313.00	72%	1,687.00
Transport	200.00	329.36	165%	-129.36
Training camp	2,900.00	5,815.47	201%	-2,915.47
Training	1,000.00	522.08	52%	477.92
Coaching	6,500.00	7,044.46	108%	-544.46
Fines	300.00	0.00	0%	300.00
Ents	200.00	164.76	82%	35.24
Freshers/BBQ	450.00	235.80	52%	214.20
Misc	225.00	201.58	90%	23.42
Signage	350.00	773.00	221%	-423.00
Kit	0.00	-12.10	-	12.10
Contingency	500.00	0.00	0%	500.00
Total	28,897.00	28,401.33		495.67