

# **Lent 2017 - Junior Treasurer's Report**

## **Summary of Key Numbers**

The full details of cash flow for the current account are presented on the following page, but for convenience, the most important points are summarised below.

- Coaching costs have been significant so far, with Alister Taylor providing additional coaching for the men's side of the club. Not sustainable if staying within budget.
- Insurance was cheaper than last year, despite the increase in insurance premium tax. This is due to a number of boats being held in storage.
- Student contribution was set at £200, to encourage participation.
- There is approximately £4700 left to pay for accommodation and lake hire. This brings the total cost to somewhere around the £11,000 mark - cheaper than expected.
  - Fewer Students => Cheaper accommodation and lake fees
  - Smaller Coach => More than a 10% saving here
  - Truck using less fuel?
- Student payments and JCR contribution of £2900 is expected to bring the total cost of camp to the club to around £4200. This is slightly more than usual due to the reduced student fee, however savings made on last year's camp and the recently received JCR contribution for Nottingham bring the total estimated cost to a more reasonable £3400. A full breakdown will be presented at the next meeting.

## **Things to do**

Just a few things to chase up in the coming term on my part.

- Milad is proving difficult to chase down - I'm still working on this. There's roughly £100 owed to the boat club once all debts are settled.
- £1370 worth of subs to be collected.
- Limited erg usage at the end of last term to be totted up and invoiced. This is likely to increase this term.

All in all, cash flow is still looking healthy, despite the reduction in income from equipment hire.

Current Account Balance:	£11,938.41
Cheques Held:	£200.00
Cash Held:	£146.00
<b>Total:</b>	<b>£12,284.41</b>

Current Account Activities			Updated:	18/1/2017	January 2017
	2016/17 Budget	Income			Comments
INCOME					
Grant from capital	0.00	0.00			
JCR Current	13,000.00	13,000.00			
Club Subs	3,500.00	0.00			Waiting on £1370 from Michaelmas
Equipment hire	5,500.00	0.00			End of 2017 erg usage still to be invoiced
Sponsorship	4,500.00	4,500.00			
Total	26,500.00	17,500.00			
	2016/17 Budget	Expenditure	Budget used	Budget left	Comments
EXPENDITURE					
Bank charges	60.00	36.00	60%	24.00	
Insurance	2,600.00	2,708.32	104%	-108.32	Cheaper than last year.
Membership	1,600.00	0.00	0%	1,600.00	
Maintenance and Boat Refurb	7,000.00	4,623.18	66%	2,376.82	Large spend on refurbishing men's first boat.
Race entry	6,000.00	1,236.00	21%	4,764.00	
Transport	200.00	0.00	0%	200.00	
Training camp	2,500.00	1,782.51	71%	717.49	£2900 JCR contribution expected. Still ~£4700 left to pay
Training	1,000.00	744.76	74%	255.24	
Coaching	6,250.00	4,035.00	65%	2,215.00	Spend is looking very high here.
Fines	300.00	0.00	0%	300.00	
Ents	200.00	100.00	50%	100.00	Milad still owes this.
Freshers/BBQ	450.00	45.79	10%	404.21	
Misc	225.00	-46.00	-20%	271.00	Outstanding Tribal Payments Received
Signage	350.00	0.00	0%	350.00	
Kit	0.00	103.49	-	-103.49	Milad owes ~£48. Cash also being held.
Contingency	500.00	0.00	0%	500.00	
Total	29,235.00	15,369.05		13,865.95	