

## **Junior Treasurer's Report – Sam Drury**

### **Lent Steering Committee Meeting 2021**

I have provided an accompanying PDF summarising expenditure and income for the club's current account.

#### **Current Account – Notable Points**

- Insurance: renewed with Towergate again, including a premium rebate totalling £283.95 due to COVID
- Sponsorship: still awaiting sponsorship details from Rich
- Kate suggested gifting novice rowers with a Christmas present – when a bulk order discount was offered, presents were then given to all Mich20 rowers (novice and senior) which went down well 😊
- The uncertainty of affairs due to the pandemic makes budgeting difficult, so they have been largely unaltered

#### **Capital Account**

- The balance as of 08/12/2020 is £109,993.98

#### **Social Account**

- There have been no changes this past year – balance still stands at £307.82
- I'd like to question what the purpose of this account is

Accounts Balance Summary	
Current Account	£ 10,980.69
Capital Account	£ 109,993.98
Social Account	£ 307.82

Account Activities		Updated: 06/01/2021			
	2020/21 Budget	Income/ Expenditure	Budget used	Budget left	Comments
<b>CAPITAL ACCOUNT INCOME</b>					
Donations	12,000.00	5,773.05			As of Dec 20
<b>CAPITAL ACCOUNT EXPENDITURE</b>					
Grant to current	0.00	2,750.00			Needed for cashflow
New boat	2,250.00	2,250.00			Budgeted through capital, paid from current
<b>Net Total</b>	<b>£9,750.00</b>	<b>£773.05</b>			
<b>CURRENT ACCOUNT INCOME</b>					
Grant from capital	0.00	5,000.00			Needed for cashflow
JCR Current	13,750.00	13,750.00			
Club Subs	3,600.00	130.00			Expecting £642.50 from Mich subs
Equipment hire	3,500.00	1,165.00			
Sponsorship	5,000.00	0.00			
<b>Total</b>	<b>£25,850.00</b>	<b>£20,045.00</b>			
<b>CURRENT ACCOUNT EXPENDITURE</b>					
Bank charges	72.00	36.00	50%	36.00	
Insurance	3,800.00	3,597.10	95%	202.90	Note premium rebate due to COVID - £283.95
Membership	1,600.00	55.00	3%	1,545.00	
Maintenance and Boat Refurb	6,250.00	5,449.65	87%	800.35	
Race entry	5,000.00	96.00	2%	4,904.00	
Transport	200.00	0.00	0%	200.00	
Training camp	1,000.00	-2,204.05	-220%	3,204.05	JCR contribution (+£3250), T-shirts (-£1045)
Training	1,000.00	0.00	0%	1,000.00	
Coaching	6,500.00	815.00	13%	5,685.00	
Fines	300.00	0.00	0%	300.00	
Ents	200.00	0.00	0%	200.00	
Freshers/BBQ	450.00	172.62	38%	277.38	
Misc	325.00	216.25	67%	108.75	Bike service, safety video, pictures
Signage	350.00	0.00	0%	350.00	
Kit	500.00	502.30	100%	-2.30	Socks - Xmas present
Contingency	500.00	0.00	0%	500.00	
<b>Total</b>	<b>£28,047.00</b>	<b>£8,735.87</b>		<b>£19,311.13</b>	
<b>Net Total</b>	<b>-£2,197.00</b>	<b>£11,309.13</b>			
<b>Total net income across all accounts</b>		<b>£12,082.18</b>			