

Stand-Alone Motor Own Damage Policy - Two Wheeler							
Policy No. 2369/75164705/S0/000 Prev. Policy No. 3196703460/000000/00		Issued at Universal Sompo General Insurance Company Ltd. Office No - 612, 6th Floor, Roots Tower Plot No- 7, District Center, Laxmi Nagar New Delhi - 110092 Tel:1800-22-4030 customerexperience@universalsompo.com		HERO INSURANCE BROKING INDIA PVT LTD. IRDA Registration No.: 649 Toll-Free No.: 1800 102 4376 264, Okhla Ind. Estate, Phase-III, Delhi-110020			
Insured	Business/Profession	Address of The Insured		OD Policy Period			
Mr NEM SINGH	Employed	NEAR GANESH MANDIR 326-B USHA NAGAR E XTENSION INDORE Indore MADHYA PRADESH 452009		14-01-2026 TO 13-01-2027			
Vehicle Regn No.	Motor No.	Chassis No.	Make & Model	Year of Mfg	Kilowatt	GSTIN No. (Customer)	
MP09DA2532	ECD000P6K02096	MBLCEW005P6K02485	Hero MotoCorp VIDA V1 PRO	2023	6		
Declared Value (IDV) of Vehicle	Side Car IDV	Non-Electrical Accessories IDV	Electrical Accessories IDV	CNG/LPG/Bi-Fuel IDV	Total IDV		
134708.00	NA	0.00	0.00	0.00	134708		
Place of Regn.	Body Type	HP/Lease/Hire-Purchase Agreement With	Branch Office of HP/Lease/Hire-Purchase	Seating Capacity	Premium		
Indore	Solo	,	--	2	3415.00		
OWN DAMAGE (Section A)							
Basic OD Premium	:					2032.00	
Non-Electrical-Fitting Premium	:					0.00	
Electronic & Electrical Accessories	:					0.00	
Geographical Extension	:					0.00	
ND Cover	:					1118.00	
Emergency Medical Expenses (Accidental Hospitalization + Road Ambulance)	:					150.00	
Less	:						
Handicapped Discount	:					0.00	
For Anti-Theft Discount	:					0.00	
NCB (20 %)	:					406.00	
Total Own Damage Premium(A)						2894.00	
IGST @ 18.00%	:					521.00	
Gross OD Premium						3415.00	
1. Registration No. : 108 2. CIN No. : U85110MH2000PLC128425 3. HSN/SAC : 997135 GSTIN No.:07AAACU8917F1Z8 JIN No.-IRDAN134RP0002V01201920 IRDAN134RP0002V01201920/A0025V01201920 IRDAN134RP0002V02201920							
Stand-Alone Motor Own Damage Policy - Two Wheeler							
Certificate & Policy No.	Policy Type	Insurance Company Name		TP Cover Start Date	TP Cover End Date		
	Bundled Auto Secure - Two Wheeler Policy (1 Year Term for Own Damage & 5 Years for Third Party)	Cholamandalam MS General Insurance Company Limited					
Sum Insured of Optional PA Cover:- Sum Insured of Optional PA Cover "Unnamed Passenger"-NA and "Unnamed Driver"-NA							
LIMITATIONS AS TO USE:- The Policy covers use of the vehicle for any purpose other than: a) Hire Or Reward b) Carriage of goods (other than samples or personal luggage) c) Organized Racing d) Pace Making e) Speed Testing f) Reliability Trials g) Any purpose in connection with Motor Trade. DRIVER: Any person including insured: Provided that a person driving holds an effective driving licence at the time of the accident and is not disqualified from Holding or obtaining such a licence. Provided also that the person holding an effective Learner's Licence may also drive the vehicle and that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicle Rules, 1989. IMPORTANT NOTICE:- The insured is not indemnified if the vehicle is used or driven otherwise than in accordance with this Schedule. Any payment made by the company by reason of wider terms appearing in the Certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the insured. See the clause headed 'AVOIDANCE OF CERTAIN TERMS AND RIGHTS OF RECOVERY' We hereby certify that the policy to which this certificate relates as well as the certificate of insurance are issued in accordance with the provisions of Chapter XI of the Motor Vehicles Act, 2019.							
Note: The policy covers damage to Vehicle only & NO other Liability is attached to this policy.							
 Scan to Renew / View Policy	Broker : Hero Insurance Broking India Pvt. Ltd.			The policy is subject to a compulsory excess of Rs. 100/- & Depreciation is applicable as per policy terms & conditions*(Please turn overleaf for details) Consolidated Stamp Duty Paid Endorsements :			
	Premium of Rs.	3415.00	Received Vide Cash/Cheque No.				;
	Dated		Nominee Name				POOJA JAIN
	Drawn on		Nominee Age				30
	Acknowledgement Dt	12-01-2026	Nominee Relation				Wife
This is a system generated policy certificate. Date & Signature of proposer	FOR RENEWALS CONTACT: Ph.No- 011-88798898			On behalf of Universal Sompo General Insurance Company Limited			
							

: Warranted that the insured named herein/owner of the vehicle holds a valid Pollution Under Control (PUC) Certificate and/or valid fitness certificate, as applicable, on the date of commencement of the Policy and undertakes to renew and maintain a valid and effective PUC and/or fitness Certificate, as applicable, during the subsistence of the Policy. Further, the Company reserves the right to take appropriate action in case of any discrepancy in the PUC or fitness certificate.

: Received with Thanks Rs 3415.00 from Mr NEM SINGH as premium against the money receipt no 02HERO000000116789

Regd. & Head Office : 8th Floor and 9th Floor (part - south side),Commerz,International Business park, Oberoi Garden City,Off Western Express Highway, Goregaon East,Mumbai- 400063 Consolidated stampduty of Rs 0.50/- paid towards insurance policy stamp vide receipt number CSD/293/2021/1190 dated 24/03/2021

For further information about motor insurance policy please also visit www.irdai.gov.in >> Grievances >> Policyholder Handbooks

THE AVOIDANCE OF CERTAIN TERMS AND RIGHT TO RECOVERY

Nothing in this Policy or and endorsement hereon shall affect the right of any person indemnified by this policy or any other person to recover an amount under or by virtue of the Provisions of the Motor Vehicles Act.

But the Insured shall repay to the Company all sums paid by the Company which Company would not have been liable to pay but for the said provisions..

IMPORTANT:-IN THE EVENT OF TRANSFER OF OWNERSHIP, INSURANCE IS NOT AUTOMATICALLY TRANSFERRED IN THE NAME OF TRANSFEREE UNLESS APPLICATION IS MADE WITHIN FOURTEEN DAYS THERE OF SEEKING TRANSFER OF INSURANCE .

GRIEVANCE CLAUSE:--For resolution of any query or grievance Insured may contact the respective branch office of the Company or may call at 1800-22-4030 or may write an email at customerexperience@universalsompo.com In case the insured is not satisfied with the response of the office, insured may email to Grievance Officer at customerexperience@universalsompo.com In the event of unsatisfactory response from the Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irdai.gov.in or on company website www.universalsompo.com

SCHEDULE OF DEPRECIATION FOR ARRIVING AT IDV

AGE OF THE VEHICLE	RATE OF DEPRECIATION FOR FIXING IDV
Not Exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 year but not exceeding 3 years	30%
Exceeding 3 year but not exceeding 4 years	40%
Exceeding 4 year but not exceeding 5 years	50%

Depreciation of Parts for Partial Loss Claims

a. Rate of depreciation for all rubber/nylon/plastic parts, tyres and tubes, batteries and air bags	50%
b. Rate of depreciation for all fibre glass components	30%
c. Rate of depreciation for all parts made of glass	NIL

d. RATE OF DEPRECIATION FOR ALL OTHER PARTS INCLUDING WOODEN PARTS IS TO BE AS PER THE FOLLOWING SCHEDULE

AGE OF THE VEHICLE	RATE DEPRECIATION
Not exceeding 6 months	NIL
Exceeding 6 months but not exceeding 1 year	5%
Exceeding 1 year but not exceeding 2 years	10%
Exceeding 2 year but not exceeding 3 years	15%
Exceeding 3 year but not exceeding 4 years	25%
Exceeding 4 year but not exceeding 5 years	35%
Exceeding 5 year but not exceeding 10 years	40%
Exceeding 10 years	50%

AGE OF THE VEHICLE	RATE ON (OD)
Not exceeding 6 months	15%
Exceeding 6 months but not exceeding 1 year	25%
Exceeding 1 year but not exceeding 2 years	25%
Exceeding 2 year but not exceeding 3 years	35%
Exceeding 3 year but not exceeding 4 years	35%
Exceeding 4 year but not exceeding 5 years	35%

e. Rate of Depreciation for Painting:- In the case of painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In case of a consolidated bill for painting charges, the material component shall be considered as 25% of the total painting charges for the purpose of applying the depreciation

EME Coverage

- 1.Accidental Medical Treatment (excluding OPD) for Owner Driver/Pillion – up to ₹1,00,000.
- 2.Ambulance Cover – up to ₹5,000

DO'S FOR THE INSURED

1. In the event of accident to the vehicle, please Inform in writing to the authorised Hero MotoCorp dealer & or Insurance Company's office immediately.
2. Please complete and sign the claim form.
3. Documents like claim form, original driving licence, original registration certificates, copy of policy, police report (In case of the theft/third party loss) and Satisfaction Voucher be submitted to the authorised Hero MotoCorp Dealer. .
4. If the vehicle is to be repaired at a workshop other than Hero MotoCorp authorized workshop, please intimate to the nearest office of Universal Sompo General Insurance Company Limited along with copy of policy for appointment of surveyor to assess the loss.

DON'TS FOR THE INSURED

1. In case of Third Party Loss/ extensive Damage to own vehicle inform the police for obtaining proper F.I.R. and do not admit any liability or enter in to any compromise without written consent of the Insurance Company.
2. Do not proceed with the repairs or replacement job unless approved by the Insurer/authorized surveyor.

On renewal,the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change.

The insured is entitled for a No Claim Bonus (NCB) on the own damage section of the policy, if no claim is made or pending in each completed year of risk*, as per the following table provided the policy is renewed with us on long term basis:

PROHIBITION OF REBATES (Insurance Act-1938, Section 41)

"No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect or any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown in the policy, nor shall any person taking out of renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or table of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lac rupees."

Important:-Anti rebate clause Prohibition of Rebates (Section 41 of Insurance Act, 1938 as amended) : 1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer. 2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees."

Disclaimer:-The Policy shall be void from inception if the premium in full is not realised by the company. In the event of misrepresentation, fraud or non-disclosure of material fact, the Company reserves the right to cancel the Policy. Please note that the insured vehicle was pre-inspected and a report was prepared accordingly. The existing damages to the vehicle as mentioned in the report shall not be paid by the Company. The policy is issued basis the information provided by you, which is available with the company. In case of discrepancy or non recording of relevant information in the policy, the insured is requested to bring the same to the notice of the company within 15 days. GST for this invoice is not payable under reverse charge basis.