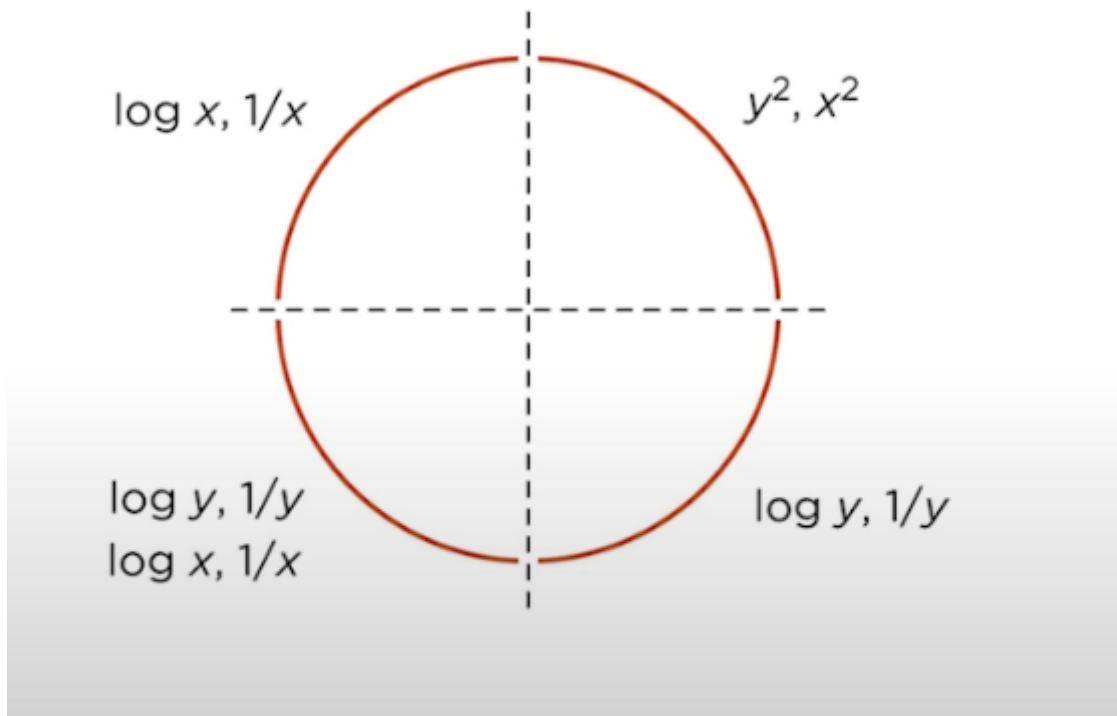


# Week 5

Transform constant elasticity model to linear model

## Transform constant elasticity model to linear model



If second derivative of a function is:

- positive  $\rightarrow$  convex function
- negative  $\rightarrow$  concave function