

### **Daily Routine:**

**1) Always check news calendar ([Forex Factory](https://www.forexfactory.com/) | [Forex markets for the smart money.](https://www.globaldairytrade.info/en/gdt-events/calendar/)) For NZ pairs check <https://www.globaldairytrade.info/en/gdt-events/calendar/>.**

- Do not enter trades where news events are within 24 hours.
- If you are already in a trade with a big news event coming up within 24 hours.

**Losing trade**, hasn't hit stoploss - close it and take the loss.

**Winning trade** - If trade is winning but you haven't taken initials (1x ATR) close it. If trade has hit (1x ATR) initials but is still below 1X ATR close it (even with SL in BE).

- If trade is greater than 1X ATR, you can keep it open.

### **Trade rules:**

- [https://www.barchart.com/stocks/quotes/\\$EVZ/interactive-chart](https://www.barchart.com/stocks/quotes/$EVZ/interactive-chart) - Dollar EVZ must be 7 or above. If below, new trades to be raised with 0.5% risk. **If below 5, close all trades and do not trade these markets.**
- If beyond 2X ATR at candle close, trail stop at 1.5X ATR based on entry ATR
- Check spreads before entering.
- If trade violates the ATR rule, wait for 1 candle only for pullback (new ATR TP and SL)
- If exit indicator says to exit get out early

### **News impact rules:**

- Do not enter a trade if a news event effects your currency within 24hrs.

**Critical news - change filter on Forex Factory to only show orange and red news**

### **USD**

- NFP
- Interest Rates (FOMC)
- Powell (speeches)
- CPI

### **EUR**

- Interest rates
- Draghi (eur central bank speeches)

### **GBP**

- Interest rates (NPC Vote)
- GDP

### **CAD**

- Interest rates
- NFP or Employment
- Retail Sales
- CPI

### **AUD**

- Interest rate
- Employment

### **NZD**

- Employment
- GDP
- GDT (Global dairy trade) - <https://www.globaldairytrade.info/en/gdt-events/calendar/>
- Interest rate

### **JPY**

- Interest rates

**CHF**

- Libor Rate