

Altman's Z Score Analysis Calculation - AVENUE SUPERMARTS LTD

Working Capital / Total Assets

	Mar-13	2022	2023
Working Capital	17022.00	9121.00	-4461.00
Total Assets	181,476.0	197,205.0	226,501.0
Working Capital / Total Assets (A)	0.09	0.05	-0.02

Retained Earnings / Total Assets

	2021	2022	2023
Retained Earnings	103,394.0	125,656.0	118,353.0
Total Assets	181,476.0	197,205.0	226,501.0
Retained Earnings / Total Assets (B)	0.57	0.64	0.52

EBIT / Total Assets

	2021	2022	2023
EBIT	25,602.0	35,967.0	3,267.0
Total Assets	181,476.0	197,205.0	226,501.0
EBIT/Total Assets (C)	0.14	0.18	0.01

Market Cap / Total Liabilities

	2021	2022	2023
Market Cap	223,000.0	294,000.0	207,000.0
Total Liabilities	104,013.0	101,288.0	137,213.0
Market Cap / Long term Liabilities (D)	2.14	2.90	1.51

Sales / Total Assets

	2021	2022	2023
Total Sales	81,288.0	100,330.0	58,496.0
Total Assets	181,476.0	197,205.0	226,501.0
Return on Asset (E)	0.45	0.51	0.26

Altman's Z Score

	2021	2022	2023
Final Score	3.11	3.80	1.92
Financial Stability	Strong	Strong	Grey Zone