

Show the effect on accounting equation of the following transactions of a service provider named RH Company Ltd. for the month of June 2021.

Date	Transactions	Assets=	Liabilities +	Shareholders' Equity
June 1	1. Shareholders purchased 15,000 shares of each tk. 10 paying cash in full.)	(+) Cash 150,000		(+) Share Capital 150,000
June 2	2. Paid Tk. 20,000 for preliminary expense.	(-) Cash 20,000		(-) Preliminary Expense 20,000
June 3	3. Purchased office supplies for 15,000 on credit.	(+) Supplies 15,000	(+) Accounts Payable 15,000	
June 4	4. Purchased an office equipment for 50,000 Tk. and issued a note for the same amount.	(+) Office Equipment 50,000	(+) Notes Payable 50,000	
June 5	5. Received Tk. 1, 00,000 cash for service rendered.	(+) Cash 100,000		(+) Service Revenue 100,000
June 7	6. Paid Tk. 10,000 of the amount owed for office supplies.	(-) Cash 10,000	(-) Accounts Payable 10,000	
June 9	7. Billed clients Tk. 50,000 for services rendered during the month.	(+) Accounts Receivable 50,000		(+) Service Revenue 50,000
June 12	8. Paid office salaries Tk. 20,000 in cash for the month.	(-) Cash 20,000		(-) Salaries Expense 20,000
June 15	9. Paid utilities expense for the amount of 5,000 tk.	(-) Cash 5,000		(-) Utilities Expense 5,000
June 18	10. Declared and paid a dividend of TK. 10,000.	(-) Cash 10,000		(-) Retained Earnings 10,000

June 25	11. Paid insurance expense of Tk. 25,000 for the current month.	(-) Cash 25,000		(-) Insurance Expense 25,000
June 27	12. The company collected Tk. 5,000 accounts receivable.	(+)Cash 5,000 (-) Accounts Receivable 5,000		
June 28	13. The company paid 3 months advance rent for Tk. 60,000.	(+) Prepaid expense 60,000 (-) Cash 60,000		
June 29	14. The company made a tax payment of tk. 25,000.	(-) Cash 25,000		(-) Tax expense 25,000
June 30	15. Proposed dividend 10%. Effect: No effect. Because it is not a transaction. Here, dividend has been only proposed which does not change any element of financial position.	Nil	Nil	Nil
	Total =	<u>250,000</u>	<u>250,000</u>	