

Class Test-I

1. What is meant by population and sample. Discuss the different types of data.
2. What are the characteristics of ideal central tendency measure? According to you, what is the ideal central tendency measure and why?
3. The hourly wages for a sample of part-time employees at Home Depot are \$8, \$12, \$20, \$16, \$18, and \$19. What is the sample mean, median, variance and coefficient of variation? Also find the skewness and kurtosis, and interpret your results.