

Portfolio Company Update

Company Name:

TechNova Inc.

Reporting Period:

Q1 2026

Revenue:

\$120,000

Burn Rate:

\$35,000

Runway:

6 months

Highlights:

Signed 3 new enterprise clients. Released V2 of product.

Challenges:

Delays in hiring senior backend engineer.

Team Updates:

Onboarded new VP of Marketing.

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Asks:

Intro to fintech VCs. Help hiring mobile devs.

Upcoming Goals:

Reach \$200K MRR by Q3. Expand to EU market.