

A.A. Sayia & Company, Inc.

SPICE BROKERS & AGENTS



est. 1917

WEEKLY MARKET REPORT

October 20, 2023

ASTA Update: The American Spice Trade Association held its annual Regulatory Workshop this week. Over 70 participants gathered in Washington, D.C. to attend presentations on heavy metals, pesticides and impending legislation, peppered with outbreak sessions and trivia quizzes. Huge thanks to the ASTA staff for a fantastic opportunity to see old friends and make new ones.

BASIL & MARJORAM: Offers from Egypt have been trending higher all year. The biggest culprit is currency fluctuation, mainly as a result of inflation stemming both from import shortages of goods from Russia and the Ukraine and concurrent lack of tourism income from both countries. The import shortages have put pressure on domestic wheat production, which is currently more lucrative than growing and harvesting herbs. The Egyptian pound has been one of the worst performing world currencies in 2023. In the case of MARJORAM particularly, there was no carryover from the 2022 harvest, so this year's harvest will have to stretch until new crop ships in June 2024.

GARLIC: Farmers in China are actively planting bulbs this month in the main growing areas of Shandong, Henan, Jiangsu, Anhui and Hebei provinces. The weather is cool and dry which is favorable but prices remain depressed since the summer which will affect farmers' enthusiasm. Also, some local governments are pressing growers to retain up to 20% of the land for 'food security' crops, taking market considerations out of their hands. Please call to discuss coverage.

GINGER: China's new crop will be harvesting in a few months which will be a welcome relief. The well-regarded whole-peeled quality is especially sparse as carryover stocks for export quality have dwindled and collectors are anxious to build up inventory. Crop size is reported to be smaller than previous years and many are banking that good weather will improve the yield to lessen the impact. Growing in Nigeria is reported to be stunted compared to other seasons. Replanting previous crop seeds instead of nursery seeds as well as lack of crop rotation seems to be taking its toll on future crop yields. The harvest is expected to begin in December. Early pickings go to the fresh ginger market. Later pickings are sliced and dried for January / February shipment. A few months ago, when the Nigerian currency substantially devalued, much of the available dried ginger was taken off the market by traders seeking to hedge their local current value. For the moment, any of these lots are in strong hands. India's new crop is due in January/February. Early reports are forecasting adverse weather conditions and a smaller yield compared to this year. Current availability is limited due to domestic demand for fresh ginger.

Black Pepper	25 tons	Mal./Lamp./Sara./Viet.	Spot	\$1.85	
	50 tons	Mal./Lamp./Braz./Viet. – TREATED	Spot	\$1.90	
	50 tons	Mal./Lamp./Sara./Braz./Viet.	Oct/Nov	\$1.90	
	50 tons	Mal./Lamp./Sara./Braz./Viet.	Dec/Jan	\$1.90	
	5 tons	Tellicherry Extra Bold	Spot	\$4.60	
White Pepper	25 tons	Muntok	Spot \$3.10	Sara./Braz./Viet	\$2.90

SINCE 1917, SAYIA'S SERVICE SAVES

A.A. SAYIA & CO., INC. • ONE NEWARK ST • HOBOKEN, NJ 07030
TEL: (201) 659-4504 • FAX: (201) 659-3167 • EMAIL: MAIL@AASAYIA.COM • WWW.AASAYIA.COM



Allspice	1 ton	Jamaican	Spot	\$7.00	
	5 tons	Guatemalan/Honduran	Spot \$4.75	Mexican Spot	\$4.50
Cassia/Cinnamon	5 tons	Vera CWVAA 2-3/4"	Spot	\$3.10	
	15 tons	Korintji A 3.00ml/svo	Spot	\$2.63	—
	15 tons	Korintji A 2.75ml/svo	Spot	\$2.58	—
	15 tons	Korintji B 2.50ml/svo	Spot	\$2.53	—
	15 tons	Korintji B 2.25ml/svo	Spot	\$2.33	—
	15 tons	Korintji C 1.50ml/svo	Spot	\$1.88	—
	15 tons	Korintji A 2.75ml/svo	Dec	\$2.35	
	15 tons	Korintji B 2.25ml/svo	Dec	\$2.20	
	15 tons	Korintji C 1.50ml/svo	Dec	\$2.05	
	10 tons	Chinese 2.75 ml/svo	Spot	N/A	
	10 tons	Vietnamese 5.00 ml/svo	Spot	\$3.10	
	5 tons	Ceylon H-2 Cinnamon	Spot	\$6.95	
Cloves	2 tons	Sri Lanka/Indonesian (Hand Picked)	Spot	\$7.25	
	5 tons	Madagascar/Zanzibar/Comores/Indo.	Spot	\$5.90	
	5 tons	Brazilian	Spot	NA	
	5 tons	Clove Stems	Spot	\$1.85	
Garlic	2 tons	Chinese Granulated	Spot	\$1.84	
	2 tons	Chinese Powder	Spot	\$1.74	
Ginger	15 tons	Chinese Whole Peeled	Spot	\$2.30	
	10 tons	Cochin	\$2.95	Indian	\$1.56
	5 tons	Nigerian	Spot	\$1.84	
Mace	1 ton	Mace Siftings/Broken	Spot	\$16.20	
Nutmeg	1 ton	Whole Nutmegs	Spot	\$6.75	
	5 tons	E.I.'s Cracked	Spot	\$4.95	
	2 tons	Ground	Spot	\$6.30	
Paprika	100 bags	Hungarian	Spot	\$3.55	
	100 bags	Spanish – 120 ASTA	Spot	\$2.30	
	100 bags	Spanish – 80 ASTA	Spot	\$2.05	
	100 bags	Visual	Spot	\$1.85	
	100 bags	Chinese – 110 ASTA	Spot	\$1.85	
Red Pepper	5 tons	Chinese Small	Spot	\$2.95	
	10 tons	Indian S4	Spot	\$2.40	—
	5 tons	African/Indian 100,000 SHU	Spot	\$2.50	
	5 tons	Pakistan Dundicuts / Indian S9	Spot	NA	
Turmeric	5 tons	Alleppey 5.00% Curcumin	Spot	\$1.50	
	5 tons	Bright Yellow	Spot	\$0.94	

MOBILE PHONE CONTACT LIST

ED (201) 450-5369
PETER (201) 245-8520

DAN (201) 725-5625
FLETCHER (973) 902-2786

WHITNEY (201) 390-0981



A.A. SAYIA & CO., INC.

October 20, 2023

Anise	100 bags	Turkish/Egyptian	Spot	\$2.39	
	50 bags	Chinese Star – Whole	Spot	\$5.95	
Annatto	20 bags	Imported	Spot	\$1.30	
Caraway	200 bags	Dutch/Finnish/Canadian	Spot	\$1.75	
Cardamoms	10 bags	Fancy Greens	Spot	\$11.25	
	10 bags	Decorticated Seeds	Spot	\$7.50	
Celery	15 tons	Indian	Spot	\$1.08	
Coriander	15 tons	Canadian	Spot	\$1.30	
	15 tons	Ukrainian/Russian/Bulgarian	Spot	NA	
Cumin	5 tons	Indian/Syrian/Chinese/Turkish	Spot	\$4.00	+
Dill	5 tons	Indian	Spot	\$1.30	
Fennel	15 tons	Indian	Spot	\$1.70	
	15 tons	Egyptian Fancy	Spot	\$1.40	
Fenugreek	5 tons	Indian/Turkish/Australian	Spot	\$0.89	
Mustard	50 bags	#1 Yellow Canadian	Spot	\$1.40	
	50 bags	Brown	Spot	\$1.30	
Poppy	200 bags	Euro/Asian	Spot	\$1.56	
Sesame	400 bags	Indian/Domestic Natural	Spot	\$1.34	+
	400 bags	Indian Hulled	Spot	\$1.56	+
	100 bags	Indian Black	Spot	\$1.50	

Basil	10 tons	Egyptian	MC/LC Spot	\$1.10	
	1 ton	Domestic Medium Cut	L.A.	\$7.85	
Cilantro	1 ton	Egyptian \$2.15	Domestic MC L.A.	\$6.75	
Dill Weed	1 ton	Egyptian	Spot	\$1.99	
	1 ton	Imported/Dehydrated	Spot	\$2.95	
Laurel Leaves	5 tons	Turkish Cracked & Sifted \$1.80	Semi Select Spot	\$2.39	
Marjoram	5 tons	Egyptian Fancy	Spot	\$1.53	
Mint	500 pounds	Peppermint Leaves \$2.30	Spmt Leaves Spot	\$1.99	
	1 ton	Peppermint Crushed \$2.15	Crushed Spmt Spot	\$1.45	
Oregano	5 tons	Turkish 30 Mesh XFancy 2.50 ml/svo	Spot	\$1.95	
	5 tons	Turkish 30 Mesh Fancy 2.00 ml/svo	Spot	\$1.75	
	1 ton	Mexican – Greek Cut	Spot	\$2.99	
Parsley	2 tons	English	Spot	\$4.85	
	2 tons	Domestic	Spot	\$5.72	
	10 tons	Egyptian Flat Leaf	Spot	\$1.51	
Rosemary	5 tons	Moroccan	Spot	\$1.39	
Saffron	2 pounds	Spanish – Gathering Brand	Spot	\$735	
Sage	5 tons	Albanian	Spot	\$2.50	
Savory	3 tons	Albanian	Spot	\$2.40	
Tarragon	500 pounds	Imported Extra Fancy	Spot	\$10.25	
Thyme	5 tons	Egyptian	Spot	\$1.77	
	1 ton	Moroccan	Spot	\$3.15	

MOBILE PHONE CONTACT LIST

ED (201) 450-5369
PETER (201) 245-8520

DAN (201) 725-5625
FLETCHER (973) 902-2786

WHITNEY (201) 390-0981