

A.A. Sayia & Company, Inc.

SPICE BROKERS & AGENTS



WEEKLY MARKET REPORT

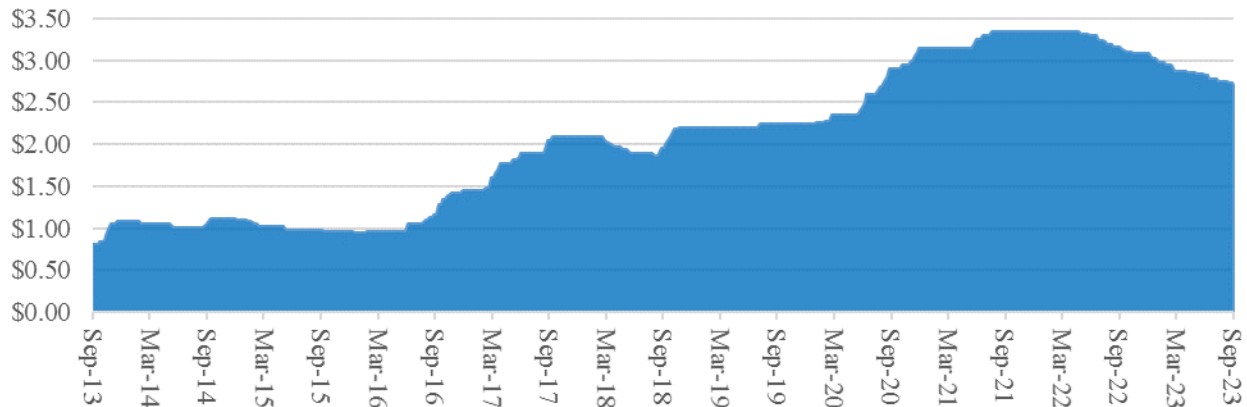
September 15, 2023

BLACK PEPPER: Vietnam prices have been mostly steady throughout the week. This morning reports of internal demand pushed some selling ideas higher. Export stats show from January to August of this year close to 188k MT have been shipped. Remaining stock and carryover is held in strong hands. New crop is still four to five months away during January/February 2024. Indonesia remains steady to firm due to a very small crop. Offers remain limited. Spot availability in the U.S. is sufficient and bids are encouraged.

CASSIA: Raw material arrivals into lackluster demand eased Indonesian prices. A wide divergence in offers among exporters attests to the complexity of the market. Most farmers and collectors prefer to avoid harvesting trees unless their price ideas are met. Exceptionally difficult labor required makes it easier to tend to other crops. The longer they allow the trees to mature, the more valuable they become. However others simply are following market interest to keep the ball rolling. Several years of market uncertainty built up inventory in our market. The trade is still living off old stocks causing an imbalance in the flow of goods. Eventually demand will strengthen and cause a firming of prices. China and Vietnam offers are steady. Please call to review your coverage.

ROSEMARY: Morocco suffered a devastating earthquake last week near the south central city of Marrakech. The full impact and casualties of this event are not fully known at this time. Our heartfelt sympathies go out to the citizens and our friends of this strong and resilient country. The rosemary market is not really affected by this event however it remains strong due to demand that has outpaced supply from the beginning of collection at the end of June. Harvesting is currently winding down and will finish in October.

INDONESIAN CASSIA 2.75 ML/SVO: 10-YEAR NY SPOT PRICE HISTORY



Black Pepper	25 tons	Mal./Lamp./Sara./Viet.	Spot	\$1.90	
	50 tons	Mal./Lamp./Braz./Viet. – TREATED	Spot	\$1.95	
	50 tons	Mal./Lamp./Sara./Braz./Viet.	Oct/Nov	\$1.95	
	50 tons	Mal./Lamp./Sara./Braz./Viet.	Dec/Jan	\$1.95	
	5 tons	Tellicherry Extra Bold	Spot	\$4.60	
White Pepper	25 tons	Muntok	Spot \$3.10	Sara./Braz./Viet	\$2.90

SINCE 1917, SAYIA'S SERVICE SAVES

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Allspice	1 ton	Jamaican	Spot	\$7.00	
	5 tons	Guatemalan/Honduran	Spot \$4.75	Mexican Spot	\$4.50
Cassia/Cinnamon	5 tons	Vera CWVAA 2-3/4"	Spot	\$3.25	—
	15 tons	Korintji A 3.00ml/svo	Spot	\$2.80	—
	15 tons	Korintji A 2.75ml/svo	Spot	\$2.70	—
	15 tons	Korintji B 2.50ml/svo	Spot	\$2.60	—
	15 tons	Korintji B 2.25ml/svo	Spot	\$2.50	—
	15 tons	Korintji C 1.50ml/svo	Spot	\$1.95	—
	15 tons	Korintji A 2.75ml/svo	Dec	\$2.50	—
	15 tons	Korintji B 2.25ml/svo	Dec	\$2.35	—
	15 tons	Korintji C 1.50ml/svo	Dec	\$2.20	—
	10 tons	Chinese 2.75 ml/svo	Spot	N/A	
	10 tons	Vietnamese 5.00 ml/svo	Spot	\$3.10	
	5 tons	Ceylon H-2 Cinnamon	Spot	\$6.95	
Cloves	2 tons	Sri Lanka/Indonesian (Hand Picked)	Spot	\$7.25	
	5 tons	Madagascar/Zanzibar/Comores/Indo.	Spot	\$5.95	
	5 tons	Brazilian	Spot	NA	
	5 tons	Clove Stems	Spot	\$1.85	
Garlic	2 tons	Chinese Granulated	Spot	\$1.85	
	2 tons	Chinese Powder	Spot	\$1.75	
Ginger	15 tons	Chinese Whole Peeled	Spot	\$2.30	
	10 tons	Cochin	\$2.95	Indian	\$1.56
	5 tons	Nigerian	Spot	\$1.84	
Mace	1 ton	Mace Siftings/Broken	Spot	\$16.20	
Nutmeg	1 ton	Whole Nutmegs	Spot	\$6.75	
	5 tons	E.I.'s Cracked	Spot	\$4.95	
	2 tons	Ground	Spot	\$6.30	
Paprika	100 bags	Hungarian	Spot	\$3.55	
	100 bags	Spanish – 120 ASTA	Spot	\$2.30	
	100 bags	Spanish – 80 ASTA	Spot	\$2.05	
	100 bags	Visual	Spot	\$1.85	
	100 bags	Chinese – 110 ASTA	Spot	\$1.85	
Red Pepper	5 tons	Chinese Small	Spot	\$2.95	
	10 tons	Indian S4	Spot	\$2.50	
	5 tons	African/Indian 100,000 SHU	Spot	\$2.50	
	5 tons	Pakistan Dundicuts / Indian S9	Spot	NA	
Turmeric	5 tons	Alleppey 5.00% Curcumin	Spot	\$1.50	
	5 tons	Bright Yellow	Spot	\$0.94	

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Anise	100 bags	Turkish/Egyptian	Spot	\$2.10	
	50 bags	Chinese Star – Whole	Spot	\$6.75	
Annatto	20 bags	Imported	Spot	\$1.17	
Caraway	200 bags	Dutch/Finnish/Canadian	Spot	\$1.60	
Cardamoms	10 bags	Fancy Greens	Spot	\$10.25	
	10 bags	Decorticated Seeds	Spot	\$6.25	
Celery	15 tons	Indian	Spot	\$1.08	
Coriander	15 tons	Canadian	Spot	\$1.30	
	15 tons	Ukrainian/Russian/Bulgarian	Spot	NA	
Cumin	5 tons	Indian/Syrian/Chinese/Turkish	Spot	\$4.05	
Dill	5 tons	Indian	Spot	\$1.30	
Fennel	15 tons	Indian	Spot	\$1.72	
	15 tons	Egyptian Fancy	Spot	\$1.40	
Fenugreek	5 tons	Indian/Turkish/Australian	Spot	\$0.96	
Mustard	50 bags	#1 Yellow Canadian	Spot	\$1.80	
	50 bags	Brown	Spot	\$1.95	
Poppy	200 bags	Euro/Asian	Spot	\$1.56	
Sesame	400 bags	Indian/Domestic Natural	Spot	\$1.30	
	400 bags	Indian Hulled	Spot	\$1.65	
	100 bags	Indian Black	Spot	\$1.45	

Basil	10 tons	Egyptian	MC/LC Spot	\$1.10	
	1 ton	Domestic Medium Cut	L.A.	\$7.85	
Cilantro	1 ton	Egyptian \$2.15	Domestic MC L.A.	\$6.75	
Dill Weed	1 ton	Egyptian	Spot	\$1.99	
	1 ton	Imported/Dehydrated	Spot	\$2.95	
Laurel Leaves	5 tons	Turkish Cracked & Sifted \$1.80	Semi Select Spot	\$2.39	
Marjoram	5 tons	Egyptian Fancy	Spot	\$1.53	
Mint	500 pounds	Peppermint Leaves \$2.30	Spmt Leaves Spot	\$1.99	
	1 ton	Peppermint Crushed \$2.15	Crushed Spmt Spot	\$1.45	
Oregano	5 tons	Turkish 30 Mesh XFancy 2.50 ml/svo	Spot	\$1.95	
	5 tons	Turkish 30 Mesh Fancy 2.00 ml/svo	Spot	\$1.80	
	1 ton	Mexican – Greek Cut	Spot	\$3.12	
Parsley	2 tons	English	Spot	\$4.85	
	2 tons	Domestic	Spot	\$5.72	
	10 tons	Egyptian Flat Leaf	Spot	\$1.51	
Rosemary	5 tons	Moroccan	Spot	\$1.39	
Saffron	2 pounds	Spanish – Gathering Brand	Spot	\$735	
Sage	5 tons	Albanian	Spot	\$2.50	
Savory	3 tons	Albanian	Spot	\$2.40	
Tarragon	500 pounds	Imported Extra Fancy	Spot	\$10.25	
Thyme	5 tons	Egyptian	Spot	\$1.77	
	1 ton	Moroccan	Spot	\$3.15	

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