

# A.A. Sayia & Company, Inc.

SPICE BROKERS & AGENTS



## WEEKLY MARKET REPORT

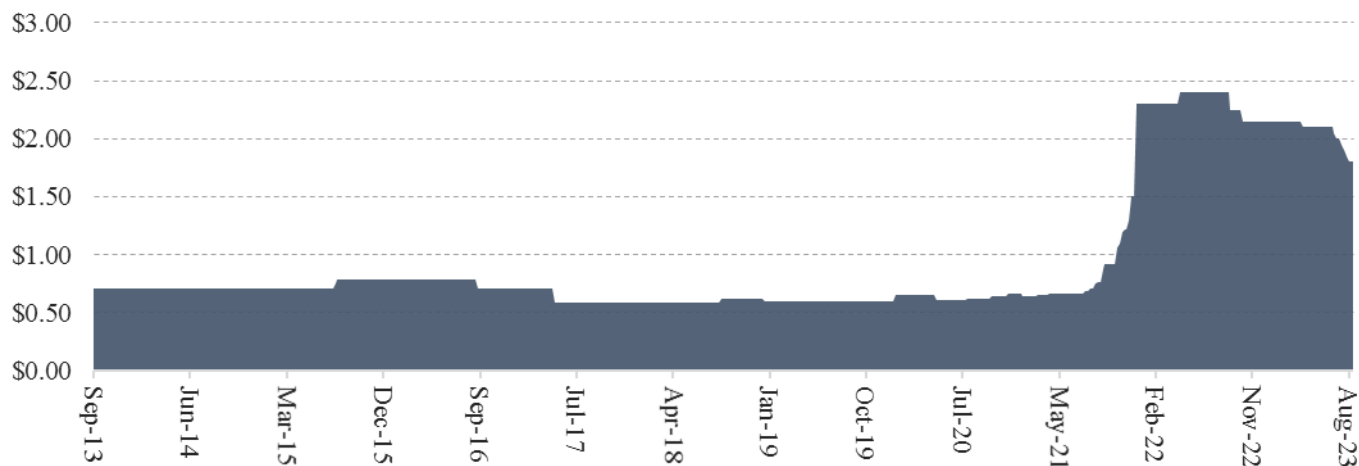
September 8, 2023

**CHINA:** The China Spice Association held its first meeting in Laoling, Shandong, China since Covid with over 400 attendees. It was a good chance to catch up with business partners and friends, and provided new opportunities to meet with manufacturers. Topics included food safety and rising international trade concerns. Crop reports for CASSIA, CHILI, GARLIC, PAPRIKA, RED PEPPERS, STAR ANISE and other related seasoning items were presented. Sustainability was the buzzword for this meeting as the trade navigates ever-changing expectations and regulations. Thanks again to Ms. LiYi for her efforts to get us all together again after many years.

**CUMIN:** Prices surged higher again this week in India. Festival season is around the corner and domestic stocks are thinning out quickly due to last year's poor harvest. Current prices are re-testing the all-time highs we saw in late June before Chinese arrivals helped provide some temporary relief. Indian new crop is still six months away with sowing season to begin in late October. Full crop year coverage is strongly recommended for this essential blending spice.

**MUSTARD:** The Canadian harvest season is here but combines are slow to leave the barn this year due to sporadic wet weather. Hot, dry conditions this summer in southwest Saskatchewan have tempered crop expectations. Spot prices for available stock have increased in recent weeks and new crop offers remain thin due to the uncertainty. India's crop expectations are steady this year despite heavy seasonal monsoons. Prices remain discounted to Canada however there are significant differences to consider in the seed's heat & flavor profiles.

### Mustard Seed Whole Yellow #1 – 10-Year NY Spot Price History



Black Pepper	25 tons	Mal./Lamp./Sara./Viet.	Spot	\$1.90	
	50 tons	Mal./Lamp./Braz./Viet. – TREATED	Spot	\$1.95	
	50 tons	Mal./Lamp./Sara./Braz./Viet.	Oct/Nov	\$1.95	
	50 tons	Mal./Lamp./Sara./Braz./Viet.	Dec/Jan	\$1.95	
	5 tons	Tellicherry Extra Bold	Spot	\$4.60	
White Pepper	25 tons	Muntok	Spot \$3.10	Sara./Braz./Viet	\$2.90

SINCE 1917, SAYIA'S SERVICE SAVES

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Allspice	1 ton	Jamaican	Spot	\$7.00	
	5 tons	Guatemalan/Honduran	Spot \$4.75	Mexican Spot	\$4.50
Cassia/Cinnamon	5 tons	Vera CWVAA 2-3/4"	Spot	\$3.30	—
	15 tons	Korintji A 3.00ml/svo	Spot	\$2.83	
	15 tons	Korintji A 2.75ml/svo	Spot	\$2.73	
	15 tons	Korintji B 2.50ml/svo	Spot	\$2.63	
	15 tons	Korintji B 2.25ml/svo	Spot	\$2.53	
	15 tons	Korintji C 1.50ml/svo	Spot	\$1.98	
	15 tons	Korintji A 2.75ml/svo	Nov	\$2.55	
	15 tons	Korintji B 2.25ml/svo	Nov	\$2.40	
	15 tons	Korintji C 1.50ml/svo	Nov	\$2.25	
	10 tons	Chinese 2.75 ml/svo	Spot	N/A	
	10 tons	Vietnamese 5.00 ml/svo	Spot	\$3.10	
	5 tons	Ceylon H-2 Cinnamon	Spot	\$6.95	
Cloves	2 tons	Sri Lanka/Indonesian (Hand Picked)	Spot	\$7.25	
	5 tons	Madagascar/Zanzibar/Comores/Indo.	Spot	\$5.95	
	5 tons	Brazilian	Spot	NA	
	5 tons	Clove Stems	Spot	\$1.85	
Garlic	2 tons	Chinese Granulated	Spot	\$1.85	
	2 tons	Chinese Powder	Spot	\$1.75	
Ginger	15 tons	Chinese Whole Peeled	Spot	\$2.30	
	10 tons	Cochin	\$2.95	Indian	\$1.56
	5 tons	Nigerian	Spot	\$1.84	
Mace	1 ton	Mace Siftings/Broken	Spot	\$16.20	
Nutmeg	1 ton	Whole Nutmegs	Spot	\$6.75	
	5 tons	E.I.'s Cracked	Spot	\$4.95	
	2 tons	Ground	Spot	\$6.30	
Paprika	100 bags	Hungarian	Spot	\$3.55	
	100 bags	Spanish – 120 ASTA	Spot	\$2.30	
	100 bags	Spanish – 80 ASTA	Spot	\$2.05	
	100 bags	Visual	Spot	\$1.85	
	100 bags	Chinese – 110 ASTA	Spot	\$1.85	
Red Pepper	5 tons	Chinese Small	Spot	\$2.95	
	10 tons	Indian S4	Spot	\$2.50	
	5 tons	African/Indian 100,000 SHU	Spot	\$2.50	
	5 tons	Pakistan Dundicuts / Indian S9	Spot	NA	
Turmeric	5 tons	Alleppey 5.00% Curcumin	Spot	\$1.50	
	5 tons	Bright Yellow	Spot	\$0.94	

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**A.A. SAYIA & CO., INC.**

**September 8, 2023**

Anise	100 bags	Turkish/Egyptian	Spot	\$2.10	–
	50 bags	Chinese Star – Whole	Spot	\$6.75	
Annatto	20 bags	Imported	Spot	\$1.17	
Caraway	200 bags	Dutch/Finnish/Canadian	Spot	\$1.60	
Cardamoms	10 bags	Fancy Greens	Spot	\$10.25	+
	10 bags	Decorticated Seeds	Spot	\$6.25	+
Celery	15 tons	Indian	Spot	\$1.08	–
Coriander	15 tons	Canadian	Spot	\$1.30	
	15 tons	Ukrainian/Russian/Bulgarian	Spot	NA	
Cumin	5 tons	Indian/Syrian/Chinese/Turkish	Spot	\$4.05	
Dill	5 tons	Indian	Spot	\$1.30	
Fennel	15 tons	Indian	Spot	\$1.72	–
	15 tons	Egyptian Fancy	Spot	\$1.40	
Fenugreek	5 tons	Indian/Turkish/Australian	Spot	\$0.96	
Mustard	50 bags	#1 Yellow Canadian	Spot	\$1.80	
	50 bags	Brown	Spot	\$1.95	
Poppy	200 bags	Euro/Asian	Spot	\$1.56	
Sesame	400 bags	Indian/Domestic Natural	Spot	\$1.30	
	400 bags	Indian Hulled	Spot	\$1.65	
	100 bags	Indian Black	Spot	\$1.45	

Basil	10 tons	Egyptian	MC/LC Spot	\$1.10	
	1 ton	Domestic Medium Cut	L.A.	\$7.85	
Cilantro	1 ton	Egyptian \$2.15	Domestic MC L.A.	\$6.75	
Dill Weed	1 ton	Egyptian	Spot	\$1.99	
	1 ton	Imported/Dehydrated	Spot	\$2.95	
Laurel Leaves	5 tons	Turkish Cracked & Sifted \$1.80	Semi Select Spot	\$2.39	
Marjoram	5 tons	Egyptian Fancy	Spot	\$1.53	
Mint	500 pounds	Peppermint Leaves \$2.30	Spmt Leaves Spot	\$1.99	
	1 ton	Peppermint Crushed \$2.15	Crushed Spmt Spot	\$1.45	
Oregano	5 tons	Turkish 30 Mesh XFancy 2.50 ml/svo	Spot	\$1.95	
	5 tons	Turkish 30 Mesh Fancy 2.00 ml/svo	Spot	\$1.80	
	1 ton	Mexican – Greek Cut	Spot	\$3.12	
Parsley	2 tons	English	Spot	\$4.85	
	2 tons	Domestic	Spot	\$5.72	
	10 tons	Egyptian Flat Leaf	Spot	\$1.51	
Rosemary	5 tons	Moroccan	Spot	\$1.39	
Saffron	2 pounds	Spanish – Gathering Brand	Spot	\$735	
Sage	5 tons	Albanian	Spot	\$2.50	
Savory	3 tons	Albanian	Spot	\$2.40	
Tarragon	500 pounds	Imported Extra Fancy	Spot	\$10.25	
Thyme	5 tons	Egyptian	Spot	\$1.77	
	1 ton	Moroccan	Spot	\$3.15	

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