

AlpenSicher Property Shield

Comprehensive Property Insurance

Product Overview

AlpenSicher Property Shield provides extensive coverage for residential properties, protecting both buildings and contents against a wide range of risks.

Coverage Specifications

Basic Coverage

Building Structure

- Maximum coverage: Up to 100% of insured value
- New-for-old replacement guarantee
- Construction price index adjustment
- Emergency repairs included

Interior Fixtures

- Coverage limit: Up to €350,000
- Built-in furniture
- Fixed installations
- Heating and cooling systems
- Electrical installations

Personal Belongings

- Coverage limit: Up to €150,000
- Furniture and furnishings
- Clothing and personal effects
- Household appliances
- Consumer electronics

Garden Structures

- Coverage limit: Up to €50,000
- Garages and carports
- Garden sheds
- Swimming pools
- Landscaping features

Art and Collectibles

- Coverage limit: Up to €100,000
- Individual item limit: €25,000
- Professional valuation required

- Special security requirements apply

Electronics

- Coverage limit: Up to €25,000 per item
- Computers and laptops
- Home entertainment systems
- Smart home devices
- Photography equipment

Premium Structure

Base Premium Calculation

- Starting from €45 monthly
- Factors affecting premium:
 - Property size
 - Construction type
 - Location risk zone
 - Security features
 - Claims history

Premium Discounts

- Security system discount: Up to 15%
- Multi-policy discount: Up to 10%
- Claims-free discount: Up to 20%
- Long-term customer discount: Up to 5%
- Annual payment discount: 4%

Client Contribution for Claims

Standard Claims

- Basic excess: €250
- Minimum claim amount: €500
- Claims processing fee: None

Water Damage

- Basic excess: €500
- Emergency service excess: €100
- Preventable damage excess: €1,000

Natural Disasters

- Basic excess: €1,000
- Major event excess: €2,500
- Regional risk factor may apply

Special Items

- Art and collectibles: €750
- Electronics: €500
- Jewelry: €1,000
- Sports equipment: €500

Covered Events

Natural Disasters

- Storm (wind speed >75 km/h)
- Hail
- Snow pressure
- Avalanche
- Flooding (external water)
- Earthquake
- Landslide

Fire and Related Risks

- Fire damage
- Lightning strike
- Explosion
- Smoke damage
- Scorching damage
- Electrical fire

Water Damage

- Pipe burst
- Sprinkler malfunction
- Aquarium leakage
- Washing machine overflow
- Rainwater penetration
- Groundwater seepage

Criminal Acts

- Burglary
- Vandalism
- Theft
- Robbery
- Graffiti
- Glass breakage

Coverage Exclusions

Property-Related Exclusions

- Undeclared renovation works
- Unpermitted building modifications
- Properties vacant >60 days
- Commercial use without declaration
- Illegal structures
- Condemned buildings

Damage Type Exclusions

- Gradual wear and tear
- Maintenance defects
- Manufacturing defects
- Design flaws
- Rust and corrosion
- Mold and mildew

Event-Related Exclusions

- War and terrorism
- Nuclear incidents
- Intentional damage
- Criminal activities
- Government action
- Chemical contamination

Pre-existing Conditions

- Known structural issues
- Previous unrepaired damage
- Documented defects
- Ongoing maintenance issues
- Historical problems
- Pest infestations

Cancellation Fee Structure

First 6 Months

- Cancellation fee: 75% of annual premium
- Administrative fee: €100
- Documentation fee: €50

6-12 Months

- Cancellation fee: 50% of annual premium
- Administrative fee: €75
- Documentation fee: €25

After 12 Months

- Flat cancellation fee: €150
- No administrative fee
- No documentation fee

Claims Process

Required Documentation

1. Completed claim form
2. Police report (if applicable)
3. Photos of damage
4. Repair estimates
5. Purchase receipts
6. Expert assessment (if required)

Claims Timeline

- Initial response: 24 hours
- Assessment appointment: Within 72 hours
- Expert report: Within 5 working days
- Settlement offer: Within 10 working days
- Payment processing: Within 5 working days

Contact Information

Claims Department

- Phone: +43 316 8888 0003
- Email: property.claims@alpensicher.at
- Hours: Monday-Friday, 8:00-18:00

Emergency Service

- 24/7 Hotline: +43 316 8888 9998
- Emergency repairs
- Security services
- Water damage control
- Temporary housing assistance