

T. A. SPARTALI & CO.

Large Assortment of Old and New Carpets.

ALL MADE BY HAND.

Purveyors to all large Carpet Importers in Europe and America.

Our stock is composed of the best of the production in Asia, comprising 10,000 workmen.

CARPETS made to order in all sizes and with permanent vegetable colours.

Great Choice of Rich Designs.

Cairo Show Rooms: 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

ISLAM IN LONDON. EGYPTIAN MONEY MARKET.

THE RECENT HOISTING OF PRICES.

PREMIERE?

THE FINANCER remarks:—That things are

happening in Egypt may be granted, but there

is a distinct tendency to overdo the hoisting

prices. The accounts of the National Bank

of Egypt are not due to be published for a

month or so, but we have excellent reasons for

believing that when they do see the light they

will contain nothing to justify a quotation of

27 for the £10 shares. The fact is, Egyptian

progress has, of late, been so remarkable that

the public and the market have got a little

excited by the glare of bright prospects and

still brighter possibilities. Anything which

would have the effect of adjusting a pair of

blue spectacles over the speculative nose, too

large to suit fat profits, would be highly salu-

ary. The National Bank's interest in Egypt

is a factor not to be forgotten, and the

latter concern is getting along very comfort-

ably, but, allowing for all that, prices are

perhaps more excited for the moment.

Respecting the Daira Sanieh, whose shares

are also exhibiting a skyward movement, the

circumstances are certainly peculiar, and there

is perhaps more excuse for the hoisting. Main-

ly owing to the energetic administration of Sir

William Wilcocks, the managing director, the

whole of the vast domain has been said at a

splendid pace in Victoria, in accordance with

the scheme formulated, the original budget, to

be paid off, and the profits accruing on this

equitable land agency business will be divided

equally between the Daira Sanieh Company

and the Egyptian Government.

Now that the head office has been removed

from London to Cairo (a very sensible pro-

ceeding no doubt, seeing that practically the whole

of the business of the company is carried on in

Egypt, the accounts made up in Cairo

will, we are informed, be ready to

appear in March. They will show that the

object and purpose of forming the company

is, that is, the sale of the Daira Sanieh estates on

behalf of the Government, has for all practical

purposes been already performed. When the

time comes for the formal completion of the

business, in other words, will have to be done

by the company, but that is not about 70 per

cent of the business, but the balance of 30 per

cent, representing the Government, will be

distributed to the shareholders, representing the

Government, and distribute the other half.

For the most part the tenants—the fellahs—

are cultivating the Daira Sanieh lands,

which are already irrigated, but remain as

owners. The inception, development and

completion of this great scheme, which will ap-

preciate the value of the land concerned by mil-

lions of pounds sterling, is full of interest to

the student of economics, as well as to the

financier. The secret of the substantial profits

which have been realised can be written in one

word: irrigation. The Daira Sanieh lands

that irrigated from the Nile is comparatively

easy. The system of pumping is simple, and

now that the great barrage is finished, ample

water will always be available, whatever the

season may bring.

Until the accounts of the company are

published, or their salient features disclosed, it

is, of course, impossible to appraise the value

of the company's securities, but the Daira Sanieh

lands, which should not be bought without

insane knowledge.

CAIRO AGRICULTURAL SHOW.

The exhibits of Messrs. Haseeb Mohamed

& Co., Alexandria, at the Cairo Agricultural

Show, include a quantity of machinery made

by Messrs. Dany, Paxman & Co., Ltd., Cal-

cutter, for whom Messrs. Haseeb Mohamed & Co.

are the sole agents for Egypt and the Sudan.

These are—1) Producer gas engine, to work

by anthracite coal (new pattern); 2) compound

portable engine, 2 (new) and fixed engine

(old model); 3) steam engine, 2 (new) and

fixed engine, 2 (new) and fixed engine, 2

(old model); 4) steam engine, 2 (new) and

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