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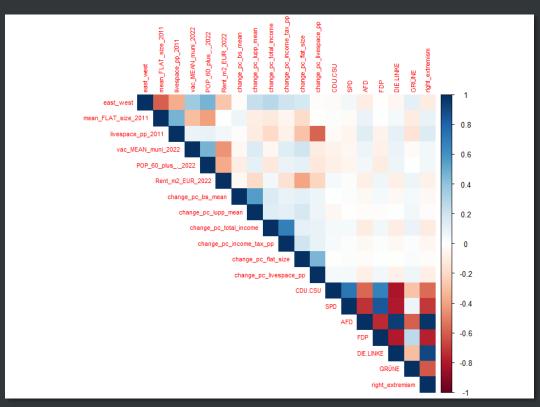
Research Question and Approach

Data

- ImmoScout cross-sectional ad data on advertised aparments and houses for sale
- Municipal information by municipality and 100x100m grid
- ▶ Election data from Bundestagswahl 2021

Research Question

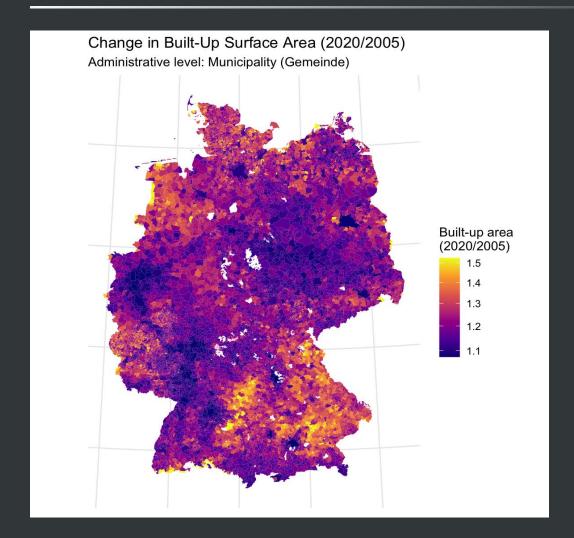
- We decided to look at real estate prices as our target variable to understand the most impactful features that explain the variance in prices.
- ► We ran two different regressions, once for house sales ads and once for apartment sales ad.
- ► H1: Unconventional features explain price variance more than expected.
- ► H2: House and apartment sales have similar coefficients for the same variables.

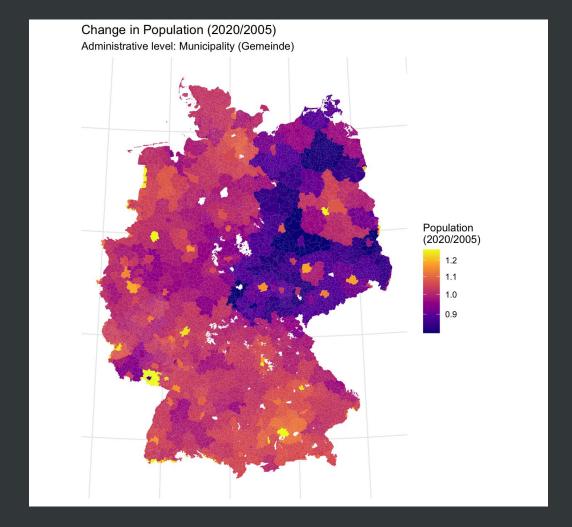


Correlation plot of voting results and municipal data

Plots

show the change in Population by grid and municipality as a quotient





Regression Coefficients Comparison and Analysis

House data

Coefficients:	
	Estimate
(Intercept)	-3.306e+06
baujahr	1.749e+03
wohnflaeche	2.060e+03
zimmeranzahl	−9.625e+03
laufzeittage	-3.522e+01
denkmalobjekt1	1.710e+05
einliegerwohnung1	1.655e+04
keller1	3.297e+04
rollstuhlgerecht1	-1.108e+04
KFL_2021	-8.867e+02
Total_income_EUR_2020	2.443e-01
drive_distance.km_2025	−1.526e+03
ratio_pop25_pop05	1.727e+05
ratio_bs20_bs05	3.430e+05
ratio_lupp20_lupp05	-4.358e+05

Apartment data

Estimate
-2.955e+06
1.238e+03
4.135e+03
-1.413e+04
1.969e+04
6.728e+04
-4.341e+02
7.460e-02
9.427e+02
5.678e+05
-2.614e+05
1.391e+05