

# Illenin O. Kondo

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## Contact Information

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Pronouns: he/him/his

**Primary Fields:** International Trade - International Finance - Firm Dynamics - Inequality

## Positions

Sr. Research Economist	Research Department Opportunity & Inclusive Growth Institute	Minneapolis Fed	2020 -
Assistant Professor	Department of Economics Kellogg Institute of Int'l Studies, Fellow	University of Notre Dame	2017 - 2020
Sr. Economist	International Finance division Trade and Financial Studies section	Federal Reserve Board	2015 - 2017
Economist	International Finance division Trade and Financial Studies section	Federal Reserve Board	2012 - 2015

## Education

Ph.D.	Economics	University of Minnesota	2012
	Thesis: <i>Essays on Globalization</i> (co-advisors: T. Kehoe and F. Perri)		
M.Sc.	Elec. and Comp. Engineering	Georgia Tech	2006
Diplôme d'Ingénieur	Elec. and Comp. Engineering	Supélec (France)	2006

## Research Publications

IF01. *A Theory of Sudden Stops, Foreign Reserves, and Rollover Risk in Emerging Economies*,  
joint with Sewon Hur, **Journal of International Economics** (2016)

IT01. *Trade-Induced Displacements and Local Labor Market Adjustments in the U.S.*,  
**Journal of International Economics** (2018)

IT02. *Infrastructure Investment and Labor Monopsony Power*,  
with Wyatt Brooks, Joe Kaboski, Amber Li, and Wei Qian, **IMF Economic Review** (2021)

FD01. *Establishment Size Distributions in the Synthetic LBD*,  
with Andrea Stella and Logan Lewis, **CES Technical Note** CES-TN-2021-06

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## Research Papers

- IF02. Real Interest Rates, Inflation, and Default,  
joint with Sewon Hur and Fabrizio Perri, working paper
- IF03. Borrowing in the Shadow of China,  
joint with Astghik Mkhitarian and César Sosa-Padilla, preliminary draft
- IT03. Trade Liberalization and Labor Monopsony: Evidence from Chinese Firms,  
joint with Amber Li and Wei Qian, under review
- IT04. Political Distortions and Infrastructure Networks in China: A Quantitative Spatial Equilibrium Analysis,  
with Simon Alder, manuscript
- FD02. Heavy Tailed, but not Zipf: Firm and Establishment Size in the U.S.,  
with Andrea Stella and Logan Lewis, Journal of Applied Econometrics (review requested)
- FD03. The Establishment Margin of Firm Growth,  
with Andrea Stella and Logan Lewis, manuscript

## Research Projects

- RI01. Accounting for Racial Wealth Disparities and Reparation Policies in the U.S.,  
with Samuel L. Myers, Jr, William A. Darity, Jr, and Teegawende H. Zeida
- RI02. Earnings Inequality and Dynamics across Locations and Demographic Groups  
joint U.S. Census CED & OIGI project
- IT01. Labor Flows in France: Insurance through Diversity,  
with François de Soyres, Helene Maghin, and Simon Fuchs
- IT02. Road Network Centralization and Political Institutions,  
with Simon Alder, Patrick Farrell, and Leonard Wantchekon
- FD01. Firm and Establishment Growth in Time and Space  
U.S. Census project 2427, 2021-2026  
with Logan Lewis and Andrea Stella
- FD02. On the Margins of Growth  
U.S. Census project 1287, 2015-2020  
with Logan Lewis and Andrea Stella

## Seminars and Conference Presentations

- 2022 World Bank, SED
- 2021 University of Minnesota, Philadelphia Fed, Kansas City Fed, Yale, SED, Africa ES, AEA

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2020	Chicago BFI 8th International Macro Finance Conference
2019	AEA, Dartmouth, Federal Reserve Board, NBER IFM, ND-PUC Macro Workshop, George Washington University, Chicago Fed CWIE Workshop, U Wisconsin, Emory
2017 - 18	Barcelona GSE Summer Forum, Notre Dame, NBER SI, Georgetown, NBER ITI LM, ND-PUC Development Workshop, U Pittsburgh, SED, NASM ES, Africa ES, Minneapolis Fed, Atlanta Fed
2015 - 16	U. of Pennsylvania, U. of North Carolina Chapel-Hill, NBER ITI, Barcelona GSE Summer Forum, Miami U, SAET, SED
2014	U of Virginia, Bank of Canada, SCE, NASM Econometric Society, FRS SCIEA, Midwest Macro, Barcelona GSE Summer Forum, U. of Pittsburgh,
2013	IMF, Midwest International Trade, Georgetown GCER, U.S. ITC, RMEIT, SED, SCE, FRS SCIEA, San Francisco Fed, US Census, ECB, Goethe University, Banque de France
2012	U of Minnesota, Minneapolis Fed, Federal Reserve Board, Cleveland Fed, Clemson, U of Pittsburgh, American U, Northwestern, NUS, Drexel, Midwest Macro, Vigo

## Professional Service

### Organizations

2021-2022	National Economic Association Member, Committee on Macroeconomic Policy and Race
2020-2022	Mechanism Design for Social Good Member, Steering Committee
2021-2022	Catholic Research Economists Discussion Organization Board Member
2020-2021	ACM Conference on Equity and Access in Algorithms, Mechanisms, and Optimization General Chair, EAAMO '21

Refereeing	National Science Foundation, Chile National Fund for Scientific and Technological Development AEJ Macroeconomics, International Economic Review, Journal of Development Economics, Journal of International Economics, Review of Economic Dynamics, Economic Theory, Economic Letters, Journal of Economic Dynamics and Control, Journal of Economic Geography, B.E. Journal of Macroeconomics, African Economic History, Economic Theory
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## Teaching Experience

Spring 2020 University of Notre Dame, Department of Economics, Global Trade, Inequality, and Development  
Spring 2020 University of Notre Dame, Department of Economics, Graduate Macroeconomics Workshop  
Fall 2019 University of Notre Dame, Department of Economics, Global Trade, Inequality, and Development  
Spring 2019 University of Notre Dame, Department of Economics, Global Trade, Inequality, and Development  
Fall 2018 University of Notre Dame, Department of Economics, Graduate Macroeconomics Workshop  
Spring 2018 University of Notre Dame, Department of Economics, Global Trade, Inequality, and Development  
Fall 2017 University of Notre Dame, Department of Economics, Globalization, Inequality, and Development  
Fall 2016 Johns Hopkins University, Department of Economics, Topics in Int'l Trade and Development  
Spring 2015 Johns Hopkins University, Department of Economics, International Monetary Economics

## Other Professional Experience

2009 Short Term Consultant, Development Research Department, World Bank  
2007 Summer Associate, Goldman Sachs, New York  
2005 - 06 Seed Capital Fund Investment Analyst, Georgia Tech  
2003 Summer Intern, European Investment Bank, Luxembourg