

Department of Information Engineering and Computer Science

Master's Degree in Artificial Intelligence Systems

FINAL DISSERTATION

A FORECASTING SYSTEM FOR ELECTRICITY PRODUCTION AND CUSTOMER DEMAND

Supervisors Student

Elisa Ricci Samuel Bortolin

Daniele Miorandi

Academic year 2022/2023

Acknowledgements

 $\it Thanks\ to\ ...$

Contents

| \mathbf{A} | bstract | 3 |
|--------------|---|---------------------------------|
| 1 | Introduction1.1 Problem statement1.2 Approach to the problem1.3 Outline | 5 5 5 |
| 2 | State of the Art 2.1 Electricity data | 7 7 7 7 7 7 7 |
| 3 | System Model 3.1 System architecture | 9 9 9 9 9 |
| 4 | 4.1 Common components | 11 11 11 11 11 |
| 5 | 5.1 Electricity demand forecasting | 13 13 13 13 |
| 6 Bi | 6.1 Summary | 15 15 15 17 |

Abstract

The abstract is a short summary of the work describing the target, the subject of the thesis, the methodology and the techniques, the data collection and elaboration, the explanation of the reached results and the conclusion. The abstract of the dissertation must have a maximum length of 3 pages and must include the following information:

- context and motivation
- short summary of the main problem you have dealt with
- developed and / or used techniques
- reached results, the personal contribution of the student has to be highlighted

Note: Please note that the approximate number of pages is 70. These 70 pages include:

- table of contents
- \bullet abstract
- chapters

Exclude:

- frontispiece (title page)
- \bullet acknowledgements
- bibliography
- attachments

1 Introduction

Brief introduction to the work \dots

1.1 Problem statement

This is the problem ...

1.2 Approach to the problem

This is the approach \dots

1.3 Outline

Here it is written how the thesis is organized \dots

2 State of the Art

Literature review ...

2.1 Electricity data

Analyze the electricity data standards ... [9] [10] [40] [30]

2.2 Time series forecasting

Analyze the time series forecasting techniques ... [11] [31] [6] [41] [1] [27] [32] [17] [3] [7] [18] [13] [34] [21] [5] [28] [12] [2] [8] [39] [35] [23] [4]

2.2.1 Transformers

Analyze the transformers ... [15] [38] [43] [36] [22] [19] [20] [29] [37] [42] [25] [26] [14] [24] [16] [33]

2.2.2 AutoML

Analyze the AutoML ...

2.3 Electricity demand forecasting

Analyze the electricity demand forecasting techniques ...

2.4 Consumption baseline forecasting

Analyze the consumption baseline forecasting techniques ...

2.5 Electricity production forecasting

Analyze the electricity production forecasting techniques ...

3 System Model

Write about the system model \dots

3.1 System architecture

Describe the system architecture \dots

3.2 Common components

Describe the common components ...

3.3 Electricity demand forecasting

Describe the electricity demand forecasting model ...

3.4 Consumption baseline forecasting

Describe the consumption baseline forecasting model ...

3.5 Electricity production forecasting

Describe the electricity production forecasting model ...

4 Implementation

Write about the implementation \dots

4.1 Common components

Describe the common components implementation \dots

4.2 Electricity demand forecasting

Describe the electricity demand forecasting implementation ...

4.3 Consumption baseline forecasting

Describe the consumption baseline forecasting implementation ...

4.4 Electricity production forecasting

Describe the electricity production forecasting implementation ...

5 Performance Evaluation

Write about the performance evaluation ...

5.1 Electricity demand forecasting

Analyze the results on the electricity demand forecasting task \dots

5.2 Consumption baseline forecasting

Analyze the results on the consumption baseline forecasting task ...

5.3 Electricity production forecasting

Analyze the results on the electricity production forecasting task ...

6 Conclusions

This chapter reports the conclusions and summary of the work done. At the end of the thesis, some ideas for future works are suggested.

6.1 Summary

Summary of the work done \dots

6.2 Future works

Ideas for future works ...

Bibliography

- [1] Nesreen K. Ahmed, Amir F. Atiya, Neamat El Gayar, and Hisham El-Shishiny. "An Empirical Comparison of Machine Learning Models for Time Series Forecasting". In: *Econometric Reviews* 29.5-6 (2010), pp. 594–621. DOI: 10.1080/07474938.2010.481556. URL: https://doi.org/10.1080/07474938.2010.481556.
- [2] Srihari Athiyarath, Mousumi Paul, and Srivatsa Krishnaswamy. "A Comparative Study and Analysis of Time Series Forecasting Techniques". In: SN Computer Science 1 (2020). ISSN: 2661-8907. DOI: 10.1007/s42979-020-00180-5. URL: https://doi.org/10.1007/s42979-020-00180-5.
- [3] Souhaib Ben Taieb, Gianluca Bontempi, Amir F. Atiya, and Antti Sorjamaa. "A review and comparison of strategies for multi-step ahead time series forecasting based on the NN5 forecasting competition". In: Expert Systems with Applications 39.8 (2012), pp. 7067–7083. ISSN: 0957-4174. DOI: https://doi.org/10.1016/j.eswa.2012.01.039. URL: https://www.sciencedirect.com/science/article/pii/S0957417412000528.
- [4] Christoph Bergmeir and José M. Benítez. "On the use of cross-validation for time series predictor evaluation". In: *Information Sciences* 191 (2012). Data Mining for Software Trustworthiness, pp. 192–213. ISSN: 0020-0255. DOI: https://doi.org/10.1016/j.ins.2011.12.028. URL: https://www.sciencedirect.com/science/article/pii/S0020025511006773.
- [5] Anastasia Borovykh, Sander Bohte, and Cornelis W. Oosterlee. Conditional Time Series Forecasting with Convolutional Neural Networks. 2017. DOI: 10.48550/ARXIV.1703.04691. URL: https://arxiv.org/abs/1703.04691.
- [6] Lim Bryan and Zohren Stefan. "Time-series forecasting with deep learning: a survey". In: *Philosophical Transactions of the Royal Society A* 379 (2021). ISSN: 1471-2962. DOI: https://doi.org/10.1098/rsta.2020.0209. URL: https://royalsocietypublishing.org/doi/full/10.1098/rsta.2020.0209.
- [7] Lijuan Cao. "Support vector machines experts for time series forecasting". In: Neurocomputing 51 (2003), pp. 321–339. ISSN: 0925-2312. DOI: https://doi.org/10.1016/S0925-2312(02)00577-5. URL: https://www.sciencedirect.com/science/article/pii/S0925231202005775.
- [8] Vitor Cerqueira, Luis Torgo, and Igor Mozetič. "Evaluating time series forecasting models: an empirical study on performance estimation methods". In: *Machine Learning* 109 (2020), pp. 1997–2028. ISSN: 1573-0565. DOI: 10.1007/s10994-020-05910-7. URL: https://doi.org/10.1007/s10994-020-05910-7.
- [9] Wen Chen, Kaile Zhou, Shanlin Yang, and Cheng Wu. "Data quality of electricity consumption data in a smart grid environment". In: *Renewable and Sustainable Energy Reviews* 75 (2017), pp. 98–105. ISSN: 1364-0321. DOI: https://doi.org/10.1016/j.rser.2016.10.054. URL: https://www.sciencedirect.com/science/article/pii/S1364032116307109.
- [10] Ying Chen, Wei Xian Xue, and Xing Long Xie. "Big-Data-Based Modeling of Electricity Consumption Behavior". In: 2018 IEEE 3rd Advanced Information Technology, Electronic and Automation Control Conference (IAEAC). 2018, pp. 1380–1387. DOI: 10.1109/IAEAC.2018.8577770.

- [11] Jan G. De Gooijer and Rob J. Hyndman. "25 years of time series forecasting". In: *International Journal of Forecasting* 22.3 (2006). Twenty five years of forecasting, pp. 443-473. ISSN: 0169-2070. DOI: https://doi.org/10.1016/j.ijforecast.2006.01.001. URL: https://www.sciencedirect.com/science/article/pii/S0169207006000021.
- [12] Domingos S. de O. Santos Júnior, João F.L. de Oliveira, and Paulo S.G. de Mattos Neto. "An intelligent hybridization of ARIMA with machine learning models for time series forecasting". In: Knowledge-Based Systems 175 (2019), pp. 72-86. ISSN: 0950-7051. DOI: https://doi.org/10.1016/j.knosys.2019.03.011. URL: https://www.sciencedirect.com/science/article/pii/S0950705119301327.
- [13] Shengdong Du, Tianrui Li, Yan Yang, and Shi-Jinn Horng. "Multivariate time series forecasting via attention-based encoder-decoder framework". In: *Neurocomputing* 388 (2020), pp. 269-279. ISSN: 0925-2312. DOI: https://doi.org/10.1016/j.neucom.2019.12.118. URL: https://www.sciencedirect.com/science/article/pii/S0925231220300606.
- [14] Ao Feng, Xuelei Zhang, and Xinyu Song. "Unrestricted Attention May Not Be All You Need–Masked Attention Mechanism Focuses Better on Relevant Parts in Aspect-Based Sentiment Analysis". In: *IEEE Access* 10 (2022), pp. 8518–8528. DOI: 10.1109/ACCESS.2022.3142178.
- [15] Jake Grigsby, Zhe Wang, and Yanjun Qi. Long-Range Transformers for Dynamic Spatiotemporal Forecasting. 2021. DOI: 10.48550/ARXIV.2109.12218. URL: https://arxiv.org/abs/2109.12218.
- [16] Weihua He, Yongyun Wu, and Xiaohua Li. "Attention Mechanism for Neural Machine Translation: A survey". In: 2021 IEEE 5th Information Technology, Networking, Electronic and Automation Control Conference (ITNEC). Vol. 5. 2021, pp. 1485–1489. DOI: 10.1109/ITNEC52019. 2021.9586824.
- [17] Hansika Hewamalage, Christoph Bergmeir, and Kasun Bandara. "Recurrent Neural Networks for Time Series Forecasting: Current status and future directions". In: *International Journal of Forecasting* 37.1 (2021), pp. 388-427. ISSN: 0169-2070. DOI: https://doi.org/10.1016/j.ijforecast.2020.06.008. URL: https://www.sciencedirect.com/science/article/pii/S0169207020300996.
- [18] Youru Li, Zhenfeng Zhu, Deqiang Kong, Hua Han, and Yao Zhao. "EA-LSTM: Evolutionary attention-based LSTM for time series prediction". In: *Knowledge-Based Systems* 181 (2019), p. 104785. ISSN: 0950-7051. DOI: https://doi.org/10.1016/j.knosys.2019.05.028. URL: https://www.sciencedirect.com/science/article/pii/S0950705119302400.
- [19] Bryan Lim, Sercan Ö. Arık, Nicolas Loeff, and Tomas Pfister. "Temporal Fusion Transformers for interpretable multi-horizon time series forecasting". In: *International Journal of Forecasting* 37.4 (2021), pp. 1748–1764. ISSN: 0169-2070. DOI: https://doi.org/10.1016/j.ijforecast.2021. 03.012. URL: https://www.sciencedirect.com/science/article/pii/S0169207021000637.
- [20] Yeqi Liu, Chuanyang Gong, Ling Yang, and Yingyi Chen. "DSTP-RNN: A dual-stage two-phase attention-based recurrent neural network for long-term and multivariate time series prediction". In: Expert Systems with Applications 143 (2020), p. 113082. ISSN: 0957-4174. DOI: https://doi.org/10.1016/j.eswa.2019.113082. URL: https://www.sciencedirect.com/science/article/pii/S0957417419307997.
- [21] Ricardo P. Masini, Marcelo C. Medeiros, and Eduardo F. Mendes. "Machine learning advances for time series forecasting". In: *Journal of Economic Surveys* 37.1 (2023), pp. 76-111. DOI: https://doi.org/10.1111/joes.12429. eprint: https://onlinelibrary.wiley.com/doi/pdf/10.1111/joes.12429. URL: https://onlinelibrary.wiley.com/doi/abs/10.1111/joes.12429.
- [22] Zhaoyang Niu, Guoqiang Zhong, and Hui Yu. "A review on the attention mechanism of deep learning". In: Neurocomputing 452 (2021), pp. 48-62. ISSN: 0925-2312. DOI: https://doi.org/10.1016/j.neucom.2021.03.091. URL: https://www.sciencedirect.com/science/article/pii/S092523122100477X.

- [23] Mariana Oliveira and Luis Torgo. "Ensembles for Time Series Forecasting". In: *Proceedings of the Sixth Asian Conference on Machine Learning*. Ed. by Dinh Phung and Hang Li. Vol. 39. Proceedings of Machine Learning Research. Nha Trang City, Vietnam: PMLR, 2015, pp. 360–370. URL: https://proceedings.mlr.press/v39/oliveira14.html.
- [24] Rafael Pedro and Arlindo L. Oliveira. "Assessing the Impact of Attention and Self-Attention Mechanisms on the Classification of Skin Lesions". In: 2022 International Joint Conference on Neural Networks (IJCNN). 2022, pp. 1–8. DOI: 10.1109/IJCNN55064.2022.9892274.
- [25] Ratchakit Phetrittikun, Kerdkiat Suvirat, Thanakron Na Pattalung, Chanon Kongkamol, Thammasin Ingviya, and Sitthichok Chaichulee. "Temporal Fusion Transformer for forecasting vital sign trajectories in intensive care patients". In: 2021 13th Biomedical Engineering International Conference (BMEiCON). 2021, pp. 1–5. DOI: 10.1109/BMEiCON53485.2021.9745215.
- [26] Xi Qi, Lihua Tian, Chen Li, Hui Song, and Jiahui Yan. "Singing Melody Extraction Based on Combined Frequency-Temporal Attention and Attentional Feature Fusion with Self-Attention". In: 2022 IEEE International Symposium on Multimedia (ISM). 2022, pp. 220–227. DOI: 10. 1109/ISM55400.2022.00050.
- [27] Omer Berat Sezer, Mehmet Ugur Gudelek, and Ahmet Murat Ozbayoglu. "Financial time series forecasting with deep learning: A systematic literature review: 2005-2019". In: Applied Soft Computing 90 (2020), p. 106181. ISSN: 1568-4946. DOI: https://doi.org/10.1016/j.asoc.2020.106181. URL: https://www.sciencedirect.com/science/article/pii/S1568494620301216.
- [28] Zhipeng Shen, Yuanming Zhang, Jiawei Lu, Jun Xu, and Gang Xiao. "A novel time series forecasting model with deep learning". In: *Neurocomputing* 396 (2020), pp. 302-313. ISSN: 0925-2312. DOI: https://doi.org/10.1016/j.neucom.2018.12.084. URL: https://www.sciencedirect.com/science/article/pii/S0925231219304461.
- [29] Shun-Yao Shih, Fan-Keng Sun, and Hung-yi Lee. "Temporal pattern attention for multivariate time series forecasting". In: *Machine Learning* 108 (2019), pp. 1421–1441. ISSN: 1573-0565. DOI: 10.1007/s10994-019-05815-0. URL: https://doi.org/10.1007/s10994-019-05815-0.
- [30] John J. Simmins. "The impact of PAP 8 on the Common Information Model (CIM)". In: 2011 IEEE/PES Power Systems Conference and Exposition. 2011, pp. 1–2. DOI: 10.1109/PSCE. 2011.5772503.
- [31] Slawek Smyl. "A hybrid method of exponential smoothing and recurrent neural networks for time series forecasting". In: *International Journal of Forecasting* 36.1 (2020). M4 Competition, pp. 75-85. ISSN: 0169-2070. DOI: https://doi.org/10.1016/j.ijforecast.2019.03.017. URL: https://www.sciencedirect.com/science/article/pii/S0169207019301153.
- [32] Stefano Frizzo Stefenon, Laio Oriel Seman, Viviana Cocco Mariani, and Leandro dos Santos Coelho. "Aggregating Prophet and Seasonal Trend Decomposition for Time Series Forecasting of Italian Electricity Spot Prices". In: *Energies* 16.3 (2023). ISSN: 1996-1073. DOI: 10.3390/en16031371. URL: https://www.mdpi.com/1996-1073/16/3/1371.
- [33] Mengzhe Sun and Zhaohui Wang. "A Person Re-Identification Network Based upon Channel Attention and Self-Attention". In: 2021 IEEE 6th International Conference on Signal and Image Processing (ICSIP). 2021, pp. 61–65. DOI: 10.1109/ICSIP52628.2021.9688968.
- [34] Sean J Taylor and Benjamin Letham. "Forecasting at scale". In: *PeerJ Preprints* 5 (2017), e3190v2. ISSN: 2167-9843. DOI: 10.7287/peerj.preprints.3190v2. URL: https://doi.org/10.7287/peerj.preprints.3190v2.
- [35] Ahmed Tealab. "Time series forecasting using artificial neural networks methodologies: A systematic review". In: Future Computing and Informatics Journal 3.2 (2018), pp. 334-340. ISSN: 2314-7288. DOI: https://doi.org/10.1016/j.fcij.2018.10.003. URL: https://www.sciencedirect.com/science/article/pii/S2314728817300715.

- [36] Ashish Vaswani, Noam Shazeer, Niki Parmar, Jakob Uszkoreit, Llion Jones, Aidan N. Gomez, Lukasz Kaiser, and Illia Polosukhin. *Attention Is All You Need*. 2017. DOI: 10.48550/ARXIV. 1706.03762. URL: https://arxiv.org/abs/1706.03762.
- [37] Binrong Wu, Lin Wang, and Yu-Rong Zeng. "Interpretable wind speed prediction with multivariate time series and temporal fusion transformers". In: *Energy* 252 (2022), p. 123990. ISSN: 0360-5442. DOI: https://doi.org/10.1016/j.energy.2022.123990. URL: https://www.sciencedirect.com/science/article/pii/S0360544222008933.
- [38] Neo Wu, Bradley Green, Xue Ben, and Shawn O'Banion. Deep Transformer Models for Time Series Forecasting: The Influenza Prevalence Case. 2020. DOI: 10.48550/ARXIV.2001.08317. URL: https://arxiv.org/abs/2001.08317.
- [39] Weizhong Yan. "Toward Automatic Time-Series Forecasting Using Neural Networks". In: *IEEE Transactions on Neural Networks and Learning Systems* 23.7 (2012), pp. 1028–1039. DOI: 10.1109/TNNLS.2012.2198074.
- [40] Fei Ye, Ping Shao, Yanmin Guo, and Jian Geng. "A data modeling method for power trading operation based on horizontal and vertical dimension integration". In: 2017 IEEE 2nd Information Technology, Networking, Electronic and Automation Control Conference (ITNEC). 2017, pp. 448–452. DOI: 10.1109/ITNEC.2017.8284772.
- [41] G.Peter Zhang. "Time series forecasting using a hybrid ARIMA and neural network model". In: Neurocomputing 50 (2003), pp. 159-175. ISSN: 0925-2312. DOI: https://doi.org/10.1016/S0925-2312(01)00702-0. URL: https://www.sciencedirect.com/science/article/pii/S0925231201007020.
- [42] Hao Zhang, Yajie Zou, Xiaoxue Yang, and Hang Yang. "A temporal fusion transformer for short-term freeway traffic speed multistep prediction". In: *Neurocomputing* 500 (2022), pp. 329–340. ISSN: 0925-2312. DOI: https://doi.org/10.1016/j.neucom.2022.05.083. URL: https://www.sciencedirect.com/science/article/pii/S092523122200666X.
- [43] Haoyi Zhou, Shanghang Zhang, Jieqi Peng, Shuai Zhang, Jianxin Li, Hui Xiong, and Wancai Zhang. Informer: Beyond Efficient Transformer for Long Sequence Time-Series Forecasting. 2020. DOI: 10.48550/ARXIV.2012.07436. URL: https://arxiv.org/abs/2012.07436.