

Company Registration No. 5962549
Charity Registered Number 1125324

Fight for Peace (UK)
(A company limited by guarantee)

Annual Report and Financial Statements

For year ended 31 December 2015

Fight for Peace (UK)

Annual report and financial statements 2015

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Fight for Peace (UK)

Legal and administrative details

Trustees

David Makinson
Vincent Neate
Audrey Bampoe
Alexander Stevenson (resigned 27 June 2016)
Dominic Raab
Ronald McIntosh

Secretary

Denise Carroll

Managerial staff

Luke Dowdney – Director
Denise Carroll – Head of Programmes
Alex Le Vey – Head of Fundraising
Yetunde Aroloye – Head of Finance

Registered Office

Fight for Peace Academy
Woodman Street
London E16 2LS

Company number

5962549

Charity number

1125324

Bankers

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Solicitors

Farrer & Co
66 Lincoln's Inn Fields
London
WC2A 3LH

Auditor

Deloitte LLP
2 New Street Square
London
EC4A 3BZ

Fight for Peace (UK)

Trustees' report (Incorporating the Directors' Report)

The trustees, who are also Directors of the charitable company, present their annual report (incorporating the Directors' Report) on the affairs of the charity, together with the financial statements and auditor's report for the year ended 31 December 2015.

The trustees report has been prepared in accordance with the provisions applicable to companies entitled to small company exemption. The company has taken the exemption afforded to small companies not to present a Strategic Report.

Structure, governance and management

The Charity is constituted as a company limited by guarantee and not having share capital. It is governed by its Memorandum and Articles of Association and is registered with the Charity Commission in England and Wales.

Trustees give their time voluntarily and receive no remuneration or other benefits. Trustees are required to disclose all relevant interests and by custom withdraw from any decision where a conflict of interest arises.

The Trustees have considered the major risks to which the Charity is exposed. The Trustees consider the most significant risks to be the protection of young people the Charity serves, the support of the workers the Charity employs either full time or to run sports sessions, the safety of all engaged in the Charity's sports programmes, the protection of the Charity's assets and future funding and the overall protection of the Charity's reputation. Systems and procedures have been established to manage risk in as efficient a manner as is appropriate to a Charity of the size and scale of Fight for Peace (UK). The Trustees review the systems and procedures on an annual basis to consider whether they remain adequate.

Objects, principal activity and organisation

Mission statement

Fight for Peace uses Boxing and Martial Arts combined with Education and Personal Development to realise the potential of young people in communities that suffer from crime and violence.

Fight for Peace's **Five Pillars Model** is an integrated approach which encourages young people to take up opportunities and develop themselves in different areas:

1. Boxing and Martial Arts
2. Education
3. Employability
4. Support Services
5. Youth leadership

The Charity is required to have a board consisting of at least three Trustees.

All of the Trustees who served in the year are listed on page one. There were no changes to the Trustees in the year.

Activities for the public benefit in the year

Activities are delivered at the Fight for Peace London Academy.

Boxing & Martial Arts

The Open Access sports provision continued to deliver boxing, muay thai, mixed martial arts (MMA) and fighting fit gym sessions, with the addition of two new sports in the second half of 2015 following completion of the new dojo and extended weights room - Olympic weightlifting and Brazilian Jiu Jitsu (BJJ). Open Accces sports are available to young people aged 14 to 25 years every weekday evening from 5pm to 9pm. A total of 895 young people attended Open Access sports, of which 451 were new members.

Fight for Peace (UK)

Trustees' report (Incorporating the Directors' Report)

Activities for the public benefit in the year (continued)

Boxing & Martial Arts (continued)

Participants play a crucial role in evaluating the quality and effectiveness of Fight for Peace's work via self-completion questionnaires, completed annually. The feedback provides Fight for Peace with the opportunity to build upon positive results and identify any areas for improvement. 108 Open Access participants completed a questionnaire in 2015 and reported the following as a result of attending Fight for Peace:

- 91% feel fitter
- 83% feel more confident
- 71% respect others more
- 100% feel more positive about the future
- 85% feel more motivated
- 71% now avoid getting into fights
- 73% are less likely to commit a crime
- 81% are more likely to think before they act

Champions

Fight for Peace encourage all young people to train irrespective of ability, whether they are interested in staying fit or want to compete. Progression opportunities are available for participants who wish to take their training to completion level, with Fight for Peace coaches providing training and mentoring combined with sparring opportunities before entering young people into formal competitions.

The number of competitors significantly increased in 2015, with 35 young people taking part in a total of 66 bouts around the county. Jo Van Den Berg, Fight for Peace's first ever female competitor successfully won her bout at Fight for Peace's Boxing Show in February and was awarded Best Home Boxer. After five days of competition, boxer Daniel Evans became the first Fight for Peace member to win the London Regional Novice Boxing Championship. Kingsley Crawford and John McFadyen made their semi-professional MMA debuts in June and both competitors won their respective bouts. The Muay Thai and MMA Interclub event held at Fight for Peace in May saw seven athletes compete while the event in November saw an additional five muay thai competitors compete.

Twilight Programmes

Targeted Twilight is a tailor-made preventative programme for those aged 14 – 18 years, combining boxing or gym and personal development sessions, and is aimed at young people with offending histories, gang membership, and those deemed at risk of such behaviours at risk of exclusion, offending or gang affiliation. The Open Access Twilight is an early intervention drop-in programme for those aged 7 – 14 years, providing young people from the local community with the opportunity to train and learn together. Personal development workshops continued to be delivered weekly to young people on both programmes, and topics included drugs awareness, gang membership and perception, victim awareness, motivation, team building, self-belief, bullying and online safety.

Targeted Twilight is delivered in partnership with external organisations. In 2015, young people from New Directions Pupil Referral Unit participated in two programmes while a third, newly developed programme targeted local 'need to reach' members of the community. A total of 131 young people attended the Targeted and Open Access Twilight sessions.

24 Twilight participants completed a self-completion questionnaire and reported that since attending Fight for Peace:

- 75% are more confident
- 65% find it easier to make friends
- 75% are more motivated about the future and 78% are more positive about the future
- 89% have stopped getting into trouble at school

Fight for Peace (UK)

Trustees' report (Incorporating the Directors' Report)

Education

The Pathways Module 1 and Module 2 education programmes offer nationally recognised qualifications in English, maths, Active and Healthy Living, Community Sports Leadership and YMCA Gym Instruction while combining personal development, mentoring, and boxing and muay thai training. The holistic approach to learning supports members into their chosen career path – not only enhancing academic levels but also promoting personal and social development.

In 2015, a total of 34 learners were recruited onto the three Pathways programmes, from which 80% completed. The programmes continued to attract young people from a wide variety of backgrounds and at point of entry, 77% were not in education, employment or training, 32% had offending histories or were gang affiliated, and an additional 24% were at risk of offending, gang membership or exclusion.

The average pass rates on Module 1 were as follows: 74% English writing, speaking and reading, 78% for maths, 56% achieved the Community Sports Leadership Level 2 award and 67% achieved the Active and Healthy Living Level 1 award. Of the Module 2 learners, 86% passed Level 2 English writing, speaking and reading, 72% achieved Maths Level 2 and 71% gained the YMCA Gym Instructor Level 2 qualification. Overall, 88% of learners progressed into further education, employment or volunteering roles.

17 learners provided feedback at the end of the programmes via self-completion questionnaires. The benefits they gained from attending Pathways included:

- 75% feel more confident
- 71% cooperate with others more
- 100% are more positive about the future
- 88% are more motivated and believe they have the ability to achieve
- 86% are less likely to commit a crime
- 83% are less likely to be part of a gang
- 79% are more likely to respect the rules

Employability

Fight for Peace's Employability Pillar continued to support participants to access work experience, training and employment opportunities. In 2015, the Information and Guidance Officer supported 151 young people, from which 92% successfully progressed. Progression routes included: 10 young people entering further education, 9 attending vocational training, 18 attending employability training and 124 securing employment. Please note some members had more than one progression.

Additional employability opportunities provided to Fight for Peace members included an employability programme with Morgan Stanley, a business start-up programme with Goldman Sachs, CV workshops and interview training with State Street, an insight day at State Street, and work shadow days with 21construction and the University of East London. On 25 November Fight for Peace held its third Careers Fair, which was attended by over 80 local community and Fight for Peace members. The organisations represented on the day were the University of East London, HireHand, AviationShake, City Gateway, HCT Group, the Construction Youth Trust, Circle Sports, the Royal Docks Learning & Activity Centre (RDLAC), International Services, and Catch22.

19 new partnerships were established in 2015 in order to enhance the employment and training opportunities available to members. In addition, the Construction Industry Training Board delivered specialist vocational training at the Academy and five members completed the Construction Skills Certificate Scheme.

19 employability beneficiaries completed the self-completion questionnaires to provide feedback on their experience. The findings were as follows:

- 94% are confident looking and applying for jobs
- 88% are motivated to look for work
- 75% feel ready to start work
- 89% believe they have the ability to achieve

Fight for Peace (UK)

Trustees' report (Incorporating the Directors' Report)

Support Services

The Support Services team worked with a total of 382 young people across a range of provisions, providing holistic support based on individual need.

Level 1 Plus profiling is provided to new members of Open Access sports. Within three weeks of attending their first session, a Youth Worker meets with the young person on a one-to-one basis to start building relationships while also serving as an opportunity to identify any additional support needs a young person may have. In the second half of 2015, 62 Level 1 Plus mentoring sessions were delivered following recruitment of a part-time Youth Worker.

336 Level 2 mentoring sessions were delivered to Open Access sports participants and focus on how the young person is progressing, both at Fight for Peace and across all areas of their life, with the intention of identifying if any support is needed. As a result, numerous internal referrals to other Pillars were made: 59 to employability, 43 for mentoring, 18 to education, and 2 to the Youth Council.

84 young people received intensive case work support; meeting weekly with a Youth Worker, the provision is aimed at the hardest to reach and high risk young people. Referrals from external partners were received from Newham's Youth Offending Team and Probation Services, Social Services, schools and other partners. The mentoring sessions support members to address a range of complex issues including anger management, risk of offending, housing, unemployment, financial issues, and low self-esteem. A further 53 young people received less intensive mentoring support by the team.

In addition, all Pathways learners received weekly mentoring support while the following programmes were delivered in partnership with external organisations:

- Eight young people completed the accredited LEAP programme, aimed at young people with anger issues
- Eight young people attended the Credit Suisse Money Management Programme
- Four attended LIFEbeat, a week-long residential programme aiming to cultivate the potential of young people.

22 case work mentees filled in self-completion questionnaires and reported the following as a result of their mentoring:

- 71% feel more confident and calmer
- 90% feel more motivated
- 71% have better relationships with family members
- 100% are less likely to commit a crime
- 80% are less likely to be part of a gang
- 88% are less likely to carry a weapon
- 80% are less likely to disrespect others

Youth Leadership

The Youth Council plays a crucial role in ensuring Fight for Peace responds to both the wants and needs of its members, representing members of Fight for Peace and keeping staff informed of their feedback and suggestions. Youth Councillors attend staff meetings and host visits to the Academy, including potential and existing funders, sports people, government officials and many others.

As part of the Youth Leadership Pillar, Youth Council members receive training that not only helps them in their roles but also in their wider lives. In 2015, 10 trainings were delivered and topics included media training, report writing, presentation skills, communication, conflict resolution, employability-related skills, and networking.

The Youth Council also supported the delivery of the following events, representing Fight for Peace and acting as ambassadors for the Academy: two Fight for Peace England Boxing shows, two Fight for Peace Muay Thai and MMA Interclub events, a visit of ICAP employees, and the Global Sport Summit in October 2015.

Fight for Peace (UK)

Trustees' report (Incorporating the Directors' Report)

Youth Leadership (continued)

At the end of 2015, nine (9) new members were recruited to the Youth Council, bringing the total to 15 members.

Four (4) Youth Council members completed a self-completion questionnaire for 2015:

- 100% believe the Youth Council makes a real difference to Fight for Peace
- 75% feel more confident speaking to the media and public speaking
- 75% feel more confident responding to racism and abusive behaviour
- 100% have improved their performance at school or work
- 100% agree the issues raised are taken seriously

Building development

Having operated at capacity for the past three years Fight for Peace's capital project was designed to ensure that all young people who want and need to access Fight for Peace are able to do so. On completion, the state-of-the-art sports and learning facilities will double the size of the Academy and will also provide the space needed to extend Fight for Peace's reach via the UK Alumni Programme (UK AP). To date the completed works include:

- The new 'Blue Box' Education and Training Centre: this space includes a new dojo which is currently being used for BJJ and MMA sessions, with other sports planned to be introduced in 2016. The upper training floor is temporarily housing all staff while the office space is being renovated.
- New classrooms: the flexible classroom space with a movable dividing wall is now operational and has been successfully used for the delivery of the Pathways Module 1 education programme and hosted the most recent UK AP cohort.
- Extended weights and equipment room: a new, larger space to house free weights equipment has been created to aid the development of existing sports and provide the space needed to introduce a new sport – Olympic weightlifting.

UK Alumni Programme

The UK Alumni Programme (UK AP) was launched in 2014 as an extension of the Global Alumni Programme (GAP). Target cities were selected using a mapping provided by PwC, identifying where in the UK there are the highest levels of youth crime and violence and young people who are not in education, training or employment (NEET).

The following organisations were trained in 2015:

- Prince Of Wales Youth Club - Canterbury
- Vulcan Learning Centre - Hull
- Switch Up CIC - Nottingham
- Empower ABC - Derby
- Redditch Community ABC - Redditch
- The Hideaway Youth Project - Manchester

Highlights of what has been achieved in 2015 include:

- Bulldogs BCA (BBCA) have designed an adapted version of the FFP 5 pillar methodology, and secured funding to add classroom space and new reception in the gym. BBCA are now a hub of youth and community development activities having developed a partnership with 46 local organisations to cover education/vocational skills, employability, mentoring/personal development, working with long term unemployed, substance misuse, offenders, young people and veterans). BBCA ran a pilot employability programme funded by Job Centre Plus with a target of getting 10 young people into work. BBCA were so successful, 21 young people into work, that they have had confirmation of continuation funding for 2016.
- Tamworth Boxing Club (TBC) have secured funding from Staffordshire local authority to cover all costs for the running of their education and support programmes, increased their staffing from 2 tutors/mentors to 4 tutor/mentors, and built 2 new classrooms to deliver more intensive support for PRU referrals. TBC have also identified and articulated their values and have re-developed their M&E process through FFP support.

Fight for Peace (UK)

Trustees' report (Incorporating the Directors' Report)

UK Alumni Programme (continued)

- Achievement Through Football (ATF) have developed a partnership with a local boxing and martial arts gym and secured seed funding / delivered a boxing and personal development pilot for ex offenders.
- Vulcan Learning Centre (VLC) have more than doubled their PRU intake since attending FFP to 27 spaces, and increased their paid staff from one to three. They have also identified and articulated their values, developed M&E systems and designed a new post-compulsory education programme.
- Redditch Community ABC (RCABC) have been through a process to highlight and articulate their values and have developed their gym space into a more positive environment through imagery and positive messaging. RCABC are being supported to develop their own life skills programme and are now developing stronger relationships with schools, PRU's and Youth justice to deliver these programmes once fully developed.
- Switch Up (SU) have been supported to raise funds from corporate sponsors for employability, education and support services, and to develop their M&E systems. These advancements have significantly increased the sustainability of the organisation.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Reserves policy

The Trustees have agreed to gradually build the unrestricted funds reserves from surplus over the next three years to an amount equal to six months' core spending. In this way the reserves will be maintained at a level that ensures that Fight for Peace's core activity could continue during a period of unforeseen difficulty.

Financial review

The Charity received income of £1.7m (2014: £1.9m) of which the majority was voluntary income from charitable activities. This has enabled it to deliver its activities as outlined in the Activities section of the Trustees report and resulted in net income of £806k (2014: £1.135m). The Trustees consider the results of the Charity to be satisfactory.

As at 31 December 2015, total unrestricted funds for the year were £2.73m (2014: £1.17m). £1.89m of this relates to the construction of the gym, leaving £0.84m of free reserves available for use against the charitable objects of which £.02m will be spent towards the gym in 2016

Plans for future periods

Fight for Peace (UK) will continue to implement its Five Pillars model over the coming year. Fight for Peace (UK) also plans to continue the refurbishment of its London Academy with the construction of a much needed new shower block and changing rooms. We will also focus on increasing female participation – this will include the introduction of female only activities and the continued / increased employment of female coaches where possible. In addition to maintaining service quality, we will aim to introduce new sports (e.g. Judo, Taekwondo and Olympic weightlifting) for young people. We will also look at continuing to build relationships and delivery in local schools and other local borough services such as the Youth Offending Team.

Going concern

The Trustees have considered going concern and consider that the demand for the Charity's services will continue and they have reasonable expectation that Fight for Peace (UK) has adequate resources to continue for the foreseeable future. The nature of the Charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the Charity would have to find other sources of funding, or significantly curtail its activities. Accordingly, the Trustees consider it appropriate to adopt the going concern basis in the preparation of the Charity's financial statements.

Fight for Peace (UK)

Trustees' report (Incorporating the Directors' Report)

Trustees' responsibilities statement

The Trustees (who are also Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard" applicable in the UK and Republic of Ireland

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The Trustees who served during the year are shown on page 1 of these financial statements. Every Trustee is also a Director of the company and the liability of each member in the event of winding up is limited to £10.

Auditor

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as the Trustee is aware, there is no relevant audit information of which the company's auditor is unaware; and
- the Trustee has taken all the steps that he/she ought to have taken as a Director to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Deloitte LLP has indicated its willingness to be reappointed for another term and appropriate arrangements have been put in place for it to be deemed reappointed as auditor in the absence of an Annual General Meeting.

Approved by the Board and signed on its behalf by:



Name: VINCENT NEATE

Date: 15/8/2016

Independent auditor's report to the members of Fight for Peace (UK)

We have audited the financial statements of Fight for Peace (UK) for the year ended 31 December 2015 which comprise the Statement of Financial Activities, including Income and Expenditure Account, the Balance Sheet, the cashflow statement and the related notes 1 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard" applicable in the UK and Republic of Ireland.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of Fight for Peace (UK) (continued)

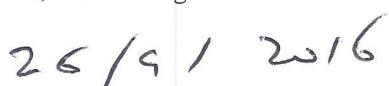
Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from preparing a Strategic Report and in preparing the Directors' report.



Reza Motazed (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
London, United Kingdom



Fight for Peace (UK)

Statement of financial activities (including income and expenditure account) as at 31 December 2015

	Notes	Restricted funds 2015	Unrestricted funds 2015	Total funds 2015	Total funds Restated 2014
Income					
Charitable activities	3	534,545	1,175,929	1,710,474	1,903,221
Investments		-	2,182	2,182	1,797
Total income		534,545	1,178,111	1,712,656	1,905,018
Expenditure on					
Raising funds	4	5,515	113,684	119,199	103,541
Charitable activities	5	498,732	288,416	787,148	666,628
Total expenditure		504,247	402,100	906,347	770,169
Net income/(expenditure) for					
the year		30,298	776,011	806,309	1,134,849
Transfers between funds		(779,147)	779,147	-	-
Net movement in funds		(748,849)	1,555,158	806,309	1,134,849
Reconciliation of funds:					
Funds brought forward as previously reported	14	(748,849)	1,555,158	806,309	1,134,849
Net movement in funds for the year		779,147	1,173,722	1,952,869	818,020
Total funds carried forward	14	30,298	2,728,880	2,759,178	1,952,869

Fight for Peace (UK)

Statement of financial activities (including income and expenditure account) as at 31 December 2014

	Restricted funds 2014	Unrestricted funds 2014	Total funds Restated 2014
	£	£	£
Income			
Charitable activities	1,200,745	702,476	1,903,221
Other	-	1,797	1,797
Total income	1,200,745	704,273	1,905,018
Expenditure on			
Raising funds	49,554	53,987	103,541
Charitable activities	371,630	294,998	666,628
Total expenditure	421,184	348,985	770,169
Net income/(expenditure) for the year	779,561	355,288	1,134,849
Transfers between funds	(192)	192	-
Net movement in funds	779,369	355,480	1,134,849
Reconciliation of funds:			
Net movement in funds for the year	779,369	355,480	1,134,849
Funds brought forward as previously reported	(222)	818,242	818,020
Total funds carried forward	779,147	1,173,722	1,952,869

Fight for Peace (UK)

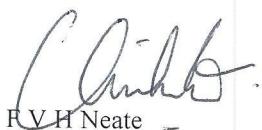
Balance sheet as at 31 December 2015

	Notes	£	2015	2014 As restated
		£	£	£
Tangible fixed assets	8		1,893,944	179,691
Current assets				
Debtors	9	48,951		179,880
Cash at bank and in hand		870,251		1,652,279
			919,202	1,832,159
Creditors: amounts falling due within one year	10	(53,968)		(58,981)
Net current assets			865,234	1,773,178
Total assets less current liabilities			2,759,178	1,952,869
Funds of the Charity				
Restricted Funds	14	30,298		779,147
Unrestricted Funds	14	2,728,880		1,173,722
Total funds			2,759,178	1,952,869

The notes on pages 15 to 23 form part of these accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Fight for Peace (UK) registration number 5962549 were approved by the Board of Trustees and authorised for issue on ...15/12/2016..... They were signed on its behalf by:



R V H Neate

Trustee

Fight for Peace (UK)

Cashflow statement for the year ended 31 December 2015

	Note	Total funds 2015 £	Total funds 2014 £
Net cash flows from operating activities	13	932,225	851,782
Cash flows from investing activities:			
Depreciation		4,665	3,244
Purchase of fixed assets		(1,718,918)	(178,857)
Net cash provided by investing activities		(1,714,253)	(175,613)
Net (decrease)/increase in cash and cash equivalents		(782,028)	676,169
Cash and cash equivalents at beginning of year		1,652,279	976,110
Cash and cash equivalents at the end of the year		870,251	1,652,279
Reconciliation to cash at bank and in hand:			
Cash at bank and in hand		870,251	1,652,279
Cash equivalents		-	-
Cash and cash equivalents		870,251	1,652,279

Fight for Peace (UK)

Notes to the financial statements for the year ended 31 December 2015

1. Accounting policies

Company and charitable status

Fight for Peace (UK) is a public benefit entity, incorporated in the UK and registered in England and Wales as a company limited by guarantee not having a share capital. There were six (6) Trustees who were also members of the company during the year. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

The principal accounting policies are set out below:

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities (SORP 2015)” applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), effective 1 January 2015; and the Companies Act 2006.

The prior year financial statements were restated for material adjustments on adoption of FRS102 in the current year. See note17 for more information.

Going Concern basis

As more fully detailed in the trustees' report and above, the charitable company's financial statements have been prepared on the going concern basis. This is dependent upon the availability of adequate continued funding. The nature of the charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the charity would have to find other sources of funding, or significantly curtail its activities.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising for contract income), the income and related expenditure are stated gross in the SOFA. Grants are only included in the SOFA when the charity has unconditional entitlement to the funds. Investment income is included when receivable.

Income from donations are brought into the accounts upon receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on Raising Funds includes the costs incurred in generating fundraising income.

Expenditure on Charitable Activities includes all the direct costs of operating the facilities at the Fight for Peace London Academy.

Support costs covers those functions that assist the work of the charity but do not directly undertake charitable activities, (Note 6).

Fight for Peace (UK)

Notes to the financial statements for the year ended 31 December 2015

1. Accounting policies (continued)

Tangible fixed assets, depreciation and amortisation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of the fixed assets less their estimated residual value over their expected useful life on the following basis:

Furniture, fixtures and boxing equipment	33.33% straight line
Office computers and equipment	33.33% straight line

Equipment is capitalised for all items in excess of £50 with items below this threshold being expensed in the year of purchase.

They are then either depreciated in accordance with the policy above or, over the life of the relevant lease.

Restricted, unrestricted and designated funds

The accounts distinguish between restricted, unrestricted and designated funds. Restricted funds are received from donors and are subject to restrictions imposed by the donors on the purposes for which they may be used. Unrestricted funds are those where no such externally imposed restrictions exist. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Designated funds are a subset of unrestricted funds allocated to specific projects, such allocations being determined by the Trustees.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Policy on impairment of assets

Impairment reviews are conducted when events and changes in circumstances indicate that impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Fight for Peace (UK)

Notes to the financial statements for the year ended 31 December 2015

3. Analysis of income from charitable activities

	Restricted £	Unrestricted £	2015 £	2014 £
City Bridge Trust	48,000	-	48,000	46,700
Esmee Fairburn	100,000	-	100,000	-
Paul Hamlyn Foundation	80,000	-	80,000	80,000
Porticus UK	25,000	-	25,000	-
NYPP-LB Newham	5,695	-	5,695	-
QBE Foundation	10,000	-	10,000	10,000
State Street Bank	39,700	-	39,700	18,329
BBC Children In Need Grant	14,545	-	14,545	18,543
Big Lottery RC2	184,105	-	184,105	155,224
Comic Relief	27,500	-	27,500	55,000
Rayne Foundation	-	-	-	10,000
Lloyds Tsb	-	-	-	12,000
London Stock Exchange	-	-	-	30,000
Eranda	-	-	-	20,000
May & Stanley Smith	-	-	-	14,741
Building Fund	-	776,013	776,013	776,209
Garfield Weston	-	20,000	20,000	-
Henry Smith Charitable Trust	-	40,000	40,000	60,000
Laureus Sport for Good Foundation	-	47,084	47,084	52,065
Monument Trust	-	100,000	100,000	100,000
The John Armitage Charitable	-	30,000	30,000	45,000
Aspers	-	7,643	7,643	-
Forward Foundation	-	22,898	22,898	-
Redburn Charitable Foundation	-	20,000	20,000	10,000
Other corporate Donations	-	8,584	8,584	-
Other Donations	-	55,370	55,370	79,410
Fight for peace International	-	48,337	48,337	-
John Paul Getty	-	-	-	10,000
FFP UK LUTA Share	-	-	-	250,000
Tudor trust	-	-	-	30,000
Rothschild Foundation	-	-	-	20,000
	<hr/> <u>534,545</u>	<hr/> <u>1,175,929</u>	<hr/> <u>1,710,474</u>	<hr/> <u>1,903,221</u>

4. Analysis of expenditure on raising funds

	Restricted £	Unrestricted £	2015 £	2014 £
Raising donations, grants and legacies	-	108,132	108,132	88,490
Professional fees for fundraising	5,515	5,552	11,067	15,051
	<hr/> <u>5,515</u>	<hr/> <u>113,684</u>	<hr/> <u>119,199</u>	<hr/> <u>103,541</u>

Fight for Peace (UK)

Notes to the financial statements for the year ended 31 December 2015

5. Analysis of expenditure

	Restricted	Support Restricted	Restricted Total	Unrestricted	Support Unrestricted	Unrestricted Total	2015	2014
	£	£	£	£	£	£	£	£
Charitable activities								
Education	23,515	13,662	37,177	225	10,709	10,934	48,111	72,451
Employability	2,408	1,399	3,807	-	1,097	1,097	4,904	20,908
Sports	15,813	9,187	25,000	80,943	7,202	88,145	113,145	297,814
Support services	3,041	1,767	4,808	193	1,385	1,578	6,386	2,152
Youth Leadership	1,073	621	1,694	682	489	1,171	2,865	6,757
UKAP	11,031	6,409	17,440	-	5,026	5,026	22,466	3,624
Salaries, NIC & pension	258,574	150,232	408,806	62,707	117,758	180,465	589,271	262,922
	<u>315,455</u>	<u>183,277</u>	<u>498,732</u>	<u>144,750</u>	<u>143,666</u>	<u>288,416</u>	<u>787,148</u>	<u>666,628</u>

6. Support costs

	Education	Employability	Sports	Support Service	Youth Leadership	2015	2014
	£	£	£	£	£	£	£
Salaries, Pension & NIC							
Awards & Ceremony	349	110	437	445	6	1,347	-
Cleaning & Supplies	2,474	779	3,104	3,161	42	9,560	9,659
Computer and IT	3,602	1,135	4,520	4,603	60	13,920	9,690
Staff training	158	50	198	201	3	610	7,423
Insurance Expense	1,325	417	1,662	1,693	22	5,119	2,932
M&E	3,977	1,253	4,990	5,081	67	15,368	-
Office Volunteers	687	216	862	878	12	2,655	7,081
Postage & Delivery	91	29	115	117	2	354	323
Printing & Reproduction	916	288	1,149	1,170	15	3,538	2,542
Professional fees	8,971	2,826	11,258	11,463	151	34,669	9,981
Recruitment & advertising	4,070	1,282	5,107	5,200	68	15,727	5,239
Repairs and Maintenance	2,664	839	3,343	3,404	45	10,295	11,679
Staff Expenses	1,572	495	1,973	2,009	26	6,075	1,977
Stationery & Supplies	1,251	394	1,570	1,599	21	4,835	10,955
Storage fees	865	273	1,086	1,106	15	3,345	-
Team Building staff costs	1,188	374	1,491	1,518	20	4,591	3,204
Telephone	1,186	373	1,488	1,515	20	4,582	5,268
Communication	-	-	-	-	-	-	10,552
Depreciation expense	603	190	757	771	10	2,331	3,244
Office expense	-	-	-	-	-	-	452
Miscellaneous	1,426	449	1,790	1,823	25	5,513	14,000
Travel and Meetings	359	113	451	459	6	1,388	5,878
Governance cost	3,207	1,010	4,024	4,097	54	12,392	9,795
Other expenses	1,403	314	1,761	1,793	24	5,295	1,720
	<u>84,637</u>	<u>26,530</u>	<u>106,207</u>	<u>108,145</u>	<u>1,424</u>	<u>326,943</u>	<u>267,341</u>

Fight for Peace (UK)

Notes to the financial statements for the year ended 31 December 2015

7. Staff costs

	2015 £	2014 £
Gross salaries	538,460	424,099
Employer's National Insurance costs	53,185	44,549
Pension Costs	1,200	1,200
	<u>592,845</u>	<u>469,848</u>

Average monthly number of employees was:

	2015 Nos	2014 Nos
Raising funds	3	2
Charitable activities	23	11
	<u> </u>	<u> </u>

No employees were paid over £60,000 during the year (2015: none). Holiday pay not taken at year end amounted to £nil in 2015 (2014: £nil). No accrual has been booked in the accounts.

The key management personnel of the Charity are listed on page 1. The total remuneration (including pension contributions, excluding social security costs) of the key management personnel of the Charity for the year totalled £108,296 (2015: £108,296). The total social security costs of the key management personnel of the Charity for the year totalled £14,806 (2015: £14,806).

Trustees' Remuneration

No trustees received remuneration during the current or prior year. There were no expense claims made by the trustees.

8. Tangible fixed assets

	Assets in the course of construction £	Furniture, fittings and construction £	Computers and office equipment £	Total £
Cost				
Balance at 1 January 2015	175,125	5,593	9,038	189,756
Additions in the year	<u>1,718,593</u>	<u>-</u>	<u>325</u>	<u>1,718,918</u>
Balance at 31 December 2015	<u>1,893,718</u>	<u>5,593</u>	<u>9,363</u>	<u>1,908,674</u>
Depreciation				
Balance at 1 January 2015	-	3,979	6,086	10,065
Charge for the year	<u>-</u>	<u>1,614</u>	<u>3,051</u>	<u>4,665</u>
Balance at 31 December 2014	<u>-</u>	<u>5,593</u>	<u>9,137</u>	<u>14,730</u>
Net book value				
At 31 December 2015	1,893,718	-	226	1,893,944
At 1 January 2015	<u>175,125</u>	<u>1,614</u>	<u>2,952</u>	<u>179,691</u>

Fight for Peace (UK)

Notes to the financial statements for the year ended 31 December 2015

9. Debtors

	2015 £	2014 £
Accrued income		
Staff loan	48,337	179,880
	614	-
	<hr/>	<hr/>
	48,951	179,880
	<hr/>	<hr/>

10. Creditors

	2015 £	2014 £
Accruals		
Deferred grant	21,873	32,211
Other taxes and social security costs	-	26,012
Trade Creditors	14,880	758
	17,215	-
	<hr/>	<hr/>
	53,968	58,981
	<hr/>	<hr/>

11. Accrued income analysed to funders as follows:

	Opening deferred grants 2014 £	Received in year £	Closing accrued income £	SOFA 2015 £
City Bridge Trust	-	48,000	-	48,000
Esmee Fairburn	-	100,000	-	100,000
Paul Hamlyn Foundation	-	80,000	-	80,000
Porticus UK	-	25,000	-	25,000
Garfield Weston	-	20,000	-	20,000
Henry Smith	-	40,000	-	40,000
State Street Bank	-	39,700	-	39,700
Laureus Sport	-	47,084	-	47,084
Big Lottery RC2	26,012	158,093	-	184,105
Comic Relief	-	27,500	-	27,500
Monument trust	-	100,000	-	100,000
FFPI	-	-	48,337	48,337
Redburn	-	20,000	-	20,000
John Armitage	-	30,000	-	30,000
Other Donations	-	126,917	-	126,917
Building income (Designated)	-	776,013	-	776,013
	<hr/>	<hr/>	<hr/>	<hr/>
	26,012	1,638,307	48,337	1,712,656
	<hr/>	<hr/>	<hr/>	<hr/>

Fight for Peace (UK)

Notes to the financial statements for the year ended 31 December 2015

12. Analysis of net assets between funds

	Restricted	Unrestricted	2015 Total funds	2014 Total funds
	£	£	£	£
Fixed assets	-	1,893,944	1,893,944	179,691
Current assets	30,298	888,904	919,202	1,832,159
Current liabilities	-	(53,968)	(53,968)	(58,981)
	<hr/>	<hr/>	<hr/>	<hr/>
	30,298	2,728,880	2,759,178	1,952,869
	<hr/>	<hr/>	<hr/>	<hr/>

13. Cashflow

Reconciliation of net income to cash generated by operations:

	2015 £'000	2014 £'000
Net income for the year before adjustments	801,644	1,131,605
Adjustments for:		
Depreciation charges	4,665	3,244
Operating cash flow before movement in working capital	806,309	1,134,849
Decrease/(increase) in debtors	130,929	(162,921)
(Decrease) in creditors	(5,013)	(120,146)
Cash generated by operating activities	932,225	851,782
	<hr/>	<hr/>

Fight for Peace (UK)

Notes to the financial statements for the year ended 31 December 2015

14. Analysis of funds

	At 1 January 2015	Incoming resources	Outgoing resources	Transfers	At 31 December 2015
	£	£	£	£	£
Restricted funds:					
City Bridge Trust	-	48,000	(48,000)	-	-
Esmee Fairburn	-	100,000	(100,000)	-	-
Paul Hamlyn Foundation	-	80,000	(59,922)	-	20,078
Porticus UK	-	25,000	(19,300)	-	5,700
NYPP-LB Newham	-	5,695	(5,695)	-	-
QBE Foundation	-	10,000	(10,000)	-	-
Capital Building Fund	776,209	-	-	(776,209)	-
State Street Bank	-	39,700	(39,700)	-	-
Other grants & Emergency Fund	2,938	-	-	(2,938)	-
BBC Children In Need Grant	-	14,545	(10,025)	-	4,520
Big Lottery RC2	-	184,105	(184,105)	-	-
Comic Relief	-	27,500	(27,500)	-	-
Total Restricted Funds	779,147	534,545	(504,247)	(779,147)	30,298
Unrestricted funds:					
Designated funds					
Capital Building Fund	592,646	-	-	(592,646)	-
Sustainability Fund	250,000	-	-	(250,000)	-
Other unrestricted funds	331,076	1,178,111	(402,100)	1,621,793	2,728,880
Total unrestricted funds	1,173,722	1,178,111	(402,100)	779,147	2,728,880
Total funds	1,952,869	1,712,656	(906,347)	-	2,759,178

Restricted Funds are for the following purposes:

Big Lottery Reaching Communities Fund

Funding for the Fight for Peace project which includes contributions to all five pillars

Paul Hamlyn Foundation

FFP UK Alumni Programme

The QBE Foundation

Funding towards pathways education programme

The City Bridge Trust

Funding for salary contributions

Fight for Peace (UK)

Notes to the financial statements for the year ended 31 December 2015

14. Analysis of funds (continued)

Esmee Fairbairn Foundation

Funding education and employability programme

Porticus UK

Funding education and employability programme

Comic Relief

Funding sports programme

State Street Bank

Support's education and employability pillars

BBC Children In Need

Funding for twilight sessions

Other Grants and Donations

NYPP LB Newham

Designated Funds

Funding towards the new building investment

Contribution from FFP International to strengthen reserves

15. Operating lease commitments

At 31 December 2015, the charity was committed to making the following future payments in respect of operating leases:

	Premises	
	2015	2014 Restated
	£	£
Leases which expire:		
Within one year	7,500	-
Within two to five years	30,000	30,000
After five years	150,000	157,500
	<hr/>	<hr/>
	187,500	187,500
	<hr/>	<hr/>

16. Related party transactions

No trustee received payment for professional or other services supplied to the charity during the year (2015: £nil).

Total donations received from the trustees during the year was £nil (2015: £nil).

17. Explanation of Transition to FRS 102

This is the first year that the Group has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The following disclosures are required in the year of transition. The last financial statements under previous UK GAAP were for the year ended 31 March 2015 and the date of transition to FRS 102 was therefore 1 April 2014. As a consequence of adopting FRS 102, a number of accounting policies have changed to comply with that standard.

Governance costs - these have been reclassified within support costs (see note 6).

Holiday pay – There was no liability accrued in 2015 (2014 £nil). All staff holidays were taken up.