

Company number: 07296495

Charity number: 1137636

Fight for Peace International

Report and financial statements

For the year ended 31 December 2017



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Fight for Peace International

Reference and administrative details

For the year ended 31 December 2017

Company number 07296495

Charity number 1137636

Registered office and operational address Fight for Peace Academy
Woodman Street, North Woolwich
LONDON, E16 2LS

Country of registration England & Wales

Country of incorporation United Kingdom

Trustees	Andrea Sinclair	(Chair to 30 th April 2018)
	Anne-Marie Piper	(Chair from 1 st May 2018)
	Vincent Neate	(Resigned July 2017)
	Sam Clarke	
	Alex Le Vey	(Appointed March 2017)
	Warren Bramley	(Appointed January 2018)
	Renato Lulia	(Appointed January 2018)

Secretary Lorna Hudson

Managerial staff	Luke Dowdney	Director
	Anne Moraes	Head of Finance
	James Baderman	Head of Programmes / Chief Operating Officer
	Susi Taylor	Head of Programmes (From November 2017)

Bankers Unity Trust Bank
Nine Brindley Place
BIRMINGHAM, B1 2HB

Solicitors Farrer & Co
66 Lincoln's Inn Fields
LONDON, WC2A 3LH

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditors
Invicta House, 108-114 Golden Lane
LONDON
EC1Y 0TL

Trustees' annual report

For the year ended 31 December 2017

The trustees, who are also Directors of the charitable company, present their annual report (incorporating the Directors' Report) of the affairs of the charity, together with the financial statements and auditor's report for the year ended 31 December 2017.

The trustees report has been prepared in accordance with the provisions applicable to companies entitled to small company exemption. The company has taken the exemption afforded to small companies not to present a Strategic Report.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Objects

To act as a resource for young people throughout the world by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Helping young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Relieving unemployment, and;
- Providing recreational and leisure time activities in the interest of social welfare for people who have need for whatever reason.

Mission statement

Fight for Peace (FFP) uses boxing and martial arts combined with education and personal development to realise the potential of young people in communities affected by crime and violence. Fight for Peace International works alongside Associação Luta Pela Paz and Fight for Peace (UK) to delivery primary, secondary and tertiary level interventions to reduce youth violence. The FFP Academy charities design and test approaches in communities in Rio and London. Fight for Peace International codifies the most effective approaches into principle-based content that can support partners to implement programming in their communities.

Issues

Every year, armed violence causes more deaths and injuries in non-conflict settings than in most contemporary wars. Homicide levels are particularly high in urban communities in countries such as Brazil, El Salvador, Jamaica, South Africa and others. Young people aged 16–29 are most likely to be both victims and perpetrators of this violence. For example, the Brazilian National Public Security Forum recorded 61,619 violent deaths in Brazil in 2016, believed to be more than in the Syrian conflict during the same year.

Violence is not homogenous and does not affect people or places in a uniform manner. It is estimated that in most major cities, 0.5% of the population commits around 75% of all homicides. In Rio de Janeiro, for example, the police estimated that during 2017 drug traffickers and militias were responsible for 80% of homicides in the city. Furthermore, gun-related homicides are most manifest in certain locations and specific communities. In Boston, 1% of young people aged 15–24 were responsible for over 50% of shootings city wide, and 70% of total shootings over a three-decade period were concentrated in an area covering approximately 5% of the city.

Fight for Peace has been working in communities affected by violence across multiple countries for almost two decades. We believe that armed violence is a multi-dimensional phenomenon affecting all aspects of community life that requires multi-sectoral and multidisciplinary responses. The centrality of reducing violence to poverty reduction and socio-economic development is clear.

Projects and performance delivered in the year:

- Global Alumni Programme (GAP) – partner Community Based Organisations are provided with intensive training in FFP methodology and consultancy support to help adapt approaches to be effective in their communities. During the year GAP was delivered to partners in England through funding from Sport England.
- Fight for Peace Alliance – an ongoing community of practice for organisations that have been through GAP. This international network provides a platform from which approaches to reducing youth violence can be strengthened and scaled via Alliance members.
- Safer Communities Programme (SCP) – a place-based, multi-agency approach to delivering the FFP Five Pillar methodology. The SCP uses collective impact to integrate multiple services in urban violence hotspots to ensure young people can access the holistic support they need, in contexts where capacity and resources are scarce. The SCP is being piloted in Kingston and Cape Town and is a £2.2 Million project funded by the IKEA Foundation, DFID, UNICEF and FFP.
- Life Champions – training and curriculum provided to combat sport coaches, designed to equip them to support young people's broader personal development. During the year Life Champions was piloted in Stockholm with funding from the Swedish Postcode Lottery.

Activities for the public benefit in the year

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. Fight for Peace International exists to reduce youth crime and violence globally by strengthening and scaling effective approaches via partnerships. FFPI supports the Fight for Peace Academies in Rio and London to develop youth crime and violence reduction methodologies at community level, codifies those approaches proven to work, and then shares them via training and consultancy inputs provided to partners in other communities affected by crime and violence.

Activities for the public benefit in 2017 include;

1. Provide training and consultancy to build programming capacity and sustainability of violence prevention community-based organisations, based on the FFP methodology
2. Secure and manage resources for FFP Alliance Members
3. Establish and coordinate multi-sector city networks for community-wide violence reduction.
4. Franchise the FFP Academy model via selected local partners
5. Gather evidence and share best practice case studies.

Structure, Governance and Management

The Charity is constituted as a company limited by guarantee and not having share capital. It is governed by its Memorandum and Articles of Association and is registered with the Charity Commission in England and Wales.

Trustees give their time voluntarily and receive no remuneration or other benefits. Trustees are required to disclose all relevant interests and by custom withdraw from any decision where a conflict of interest arises. New Trustees are interviewed by the Chair of Trustees and the Executive Team. As part of their induction Trustees are invited to meet with key staff members, spend time at the Academy, and review the policies and procedures in place.

Staff Remuneration Policy

The Trustees set the salaries for the Senior Management Team. An independent HR Consultant was instructed to report to the Trustees on this matter, to enable the benchmarking of the salaries in comparable roles. The Trustees aim to set salaries equivalent to the median for such organisations. In setting salaries for all staff, the Trustees take account of the skills and experience required for such roles, and the affordability for the organisation.

Risks

The trustees have considered the major risks to which the Charity is exposed. FFPI primarily supports and develops other organisations to serve Young People. While FFPI does not deliver to young people directly, The Trustees considers the protection of the young people who ultimately benefit from the work of FFPI to be one of the most significant risks. Support of the workers the Charity employs either full time or part time to run training sessions, the safety of all engaged in the Charity's International training programmes, the protection of the Charity's assets and future funding and the overall protection of the Charity's reputation all form parts of the risk management structure for FFPI. Systems and procedures have been established to manage risk in as efficient a manner as is appropriate to a Charity of the size and scale of Fight for Peace International. When setting up operations in new locations, as in Jamaica and South Africa, consultants have been instructed to ensure a full risk assessment can be undertaken. Child Protection Policies in each location have been created to reflect the provision of services, and local regulation. Where programmes are run in the Rio and London Academies, the staff follow their policies and procedures. In selection of partner Community Based Organisation to train, risk is considered, and areas such as Child Protection and Safeguarding are covered within the training

Fight for Peace International

Trustees' annual report

For the year ended 31 December 2017

provided by the FFPI Team. The Trustees and staff work together to protect the assets and funding of the organisation to enable ongoing provision of services to our beneficiaries. The Trustees additionally review the systems and procedures on an annual basis to consider whether they remain adequate.

Subsidiaries and related parties

FFP Trading Limited is a wholly-owned subsidiary of Fight for Peace International. The principal activity of this trading company is the collection of royalties and the organisation of events to raise funds for the benefit of Fight for Peace International. The accounts presented from page 12 are consolidated accounts.

Fight for Peace International works closely with Fight for Peace (UK) and Associação Luta Pela Paz, the charitable organisations running the Fight for Peace Academies in London and Rio. The relationship is governed by a Federation Agreement. The three entities work closely together to achieve a shared mission.

Trustees

The Trustees who served during the period are shown on page 1 to these statements. Every Trustee is also a director of the company and the liability of each member in the event of winding up is limited to £1. There are a minimum of 3 trustees at any time.

Achievements and Performance

Global Alumni Programme:

- 7 new members were trained in 2017: Carlton Police Boxing Academy, Del's Fitness Centre, Durham Community Boxing Club, League of Welldoers, Moss Side Fire Station Boxing, Sheffield City Boxing Club, The Safety Box
- Three partners are now using UpActive, a monitoring tool to help manage sports sessions, attendants and to store case notes. One club implemented a young member questionnaire for the first time and found that 59% of members said the club makes them happier.
- Over £20,000 has been raised by organisations still within their 12 months of support.
- Organisations have reported amongst other capacity developments: introducing personal development sessions around their sport provision, involving young members in the running of their clubs, establishing new partnerships with schools, PRUs and the YOT, to receive referrals of at-risk young people, starting female-only session, and offering free boxing sessions offered to refugee and asylum seekers.

Fight for Peace Alliance:

- 111 Alliance Members engaged globally with the new Alliance project.
- 46 Alliance Members supported directly through a combination of group webinars, facilitated exchanges, face to face trainings (UK), and 1-2-1 consultancy inputs.
- Using various communication platforms, Alliance members are actively helping each other and sharing information about their programmes, funding bids and their boxing shows as well as organising and requesting exchange visits, and inter-club sparring sessions.
- Capacity outcomes for Alliance Members reported in the year as a result of FFPI support, include: developing and implemented monitoring and evaluation tools, implemented personal development into their boxing sessions with high risk groups, establishing youth councils to support role in programme delivery and governance, and develop mental health programming.
- Individual Alliance member successes include: Monkstown Boxing Club in Belfast was awarded £600,000 over 5 years from the Big Lottery, Traso in Mexico City received funding from Laureus Sport for Good Foundation, Pat Benson Boxing Academy in Birmingham received £103,000 from Sport England from the voluntary fund for an employability project, £306,000 from Reaching Communities for project involving youth leadership, education, mental health and boxing and another £75,000 from Comic Relief for a Mental Health programme. Vulcan Learning Centre in Hull were awarded £100,000 from the Community Asset Fund to refurbish and develop the boxing gym facilities, £20,000 from the Home Office for Programmes designed to combat knife crime. Grupo Internacional de Paz in Colombia won the Beyond Sport Award for Best Partnership or Collaboration.

Safer Communities Programme:

- In Jamaica, 48 partners are in the network, 242 adults have been reached, and 823 young people have been reached across 6 communities.
- 80% of Jamaican partner organisations are delivering more effective violence reduction programmes, 71% have increased their financial capacity, 84% have increased organisational capacity, and 71% have increased their monitoring, evaluation and learning capacity.
- The Jamaica collaborative network includes the following stakeholders: Ministry of National Security, Department of Correctional Services, Ministry of Justice, Restorative Justice, Victim Support Unit, HOPE, DT ZOSO task force, CSJP, DFID, UNICEF, American Friends of Jamaica, JDF, Social Development Commission, DFID, Planning Institute of Jamaica, Child Guidance Clinic, JCF (in the form of Police Youth Clubs), CAPRI.
- In Cape Town the project started a year later and is focused on 2 communities. 24 partners are in the network, 137 adults reached, and 540 young people reached.
- Collaborative groups have been established in both communities, and coordinating processes, purpose, and agreements set out. An ongoing collaborative programme design processes has been undertaken focused on cross-community youth crime and violence reduction plans and cross-partner referral pathways have been established.
- Programming is underway in Cape Town including: a schools-based karate and life skills programme, an employment desk focused on vocational skills development, cross-partner Youth Summit, community events.

- Training for partner front-line staff has also been provided in safeguarding, psychological first aid, and psychosocial support training delivery workers.

Life Champions:

- 20 coaches participated in the Life Coaches training in Stockholm, Sweden (9 male and 11 female).
- 12 of the coaches responded to the training feedback survey and they all agreed/ strongly agreed with the statement: 'I will use what I have learned on this course in my role as a coach'.
- It is estimated that the 20 coaches will reach 834 young people (507 male / 327 female). This is based on information collected from 13 coaches, therefore it is highly likely the total number of young people reached will be higher.

Because FFPI delivers training and consultancy activities rather than working directly with young people, FFPI's primary beneficiaries are organisations, and the performance outlined above describes organisational change outcomes generated with our partners. FFPI's theory of change holds that, over time, in part as a result of those organisational changes, partners will go on to generate young person outcomes similar to those generated by our Academies. Examples of young person outcomes generated in 2017 by FFP partners after being supported by FFPI include:

- At Fight with Insight in Johannesburg, 86% of young people reported feeling more self confident, and 96% said they feel more motivated.
- At Del's Fitness Centre in Kent, 78% of young people report improved self-esteem, 25% are more determined to succeed, 43% have improved relationships with others
- At Carlton Boxing Academy in Bradford, 81% of young people are fitter, 88% feel more motivated, 90% feel more confident, 88% are more determined to succeed, 88% have improved relationships with friends, 74% have improved relationships with family, 73% have improved relationships with other adults, 95% feel more positive about the future
- At Sheffield City Boxing, 100% of young people are fitter, 96% feel more motivated, 92% feel more confident, 100% are more determined to succeed, 96% have improved relationships with friends, 88% have improved relationships with family and 92% have improved relationships with other adults, 96% feel more positive about the future
- At Durham Community Boxing, 100% of members reported feeling fitter, 100% are more motivated, 100% are more confident, 100% are more determined to succeed, 80% have better relationships with their friends, 80% have better relationships with their family, 76% have better relationships with other adults, 96% are more positive about the future
- At Moss Side Fire Station Boxing Club in Manchester, 84% of members report feeling fitter, 72% report feeling more motivated, 84% report feeling more confident, 88% report feeling better about themselves, 75% report that they believe they can achieve their goals , 51% report improved relationships with other young people, 44% reported improved relationships with family, 47% reported improved relationships with adults, 100% reported feeling positive about the future

Fundraising performance

- During the year, FFPI fundraised £182,625 more than was in the organisational budget as forecast expenditure.
- This additional income came from Comic Relief for the FFP Alliance project (£99,400), Laureus Sport for Good Foundation for the FFP Alliance project in the UK (£20,000), SportUp for support of Alliance Members in Latin America (£9,600), American Friends of Jamaica for literacy activities in Jamaica via the Safer Communities Programme (£10,000), and Unicef for psychosocial support services in Jamaica via the Safer Communities Programme (£40,644).

Fundraising capacity at FFPI was significantly increased with the recruitment of a dedicated fundraiser in November 2017. To date, fundraising has been the responsibility of the senior management team.

Fundraising policy

FFPI primarily raises funds through Trusts, Foundations and Companies, spending time getting to know our supporters and helping them to get to know FFPI. Until Autumn 2017 all fundraising activities were carried out by the Senior Management Team, at which point a Head of Fundraising was recruited. FFPI do not use commercial participators, nor external professional fundraisers. FFPI fundraises in a way which is compliant with the Fundraising Regulators Code, and will seek voluntary registration with the regulator in 2018. We also comply with data protection legislation, and follow guidance issued by the Information Commissioners Office.

FFPI have not received complaints regarding their fundraising efforts. Individuals are invited to contribute to our charity within the monthly newsletter, and we comply with the Institute of Fundraising's guidance on Treating Donors Fairly. We capture, record and adhere to communication preferences, and individuals can easily opt-out of such communications.

In 2017 our Corporate Partners have undertaken several fundraising events to boost donations to FFPI, and we work closely with their CSR teams to manage such events.

Financial review

The Group received income of £1.48m (2016: £1.15m) of which the majority was voluntary income from grants and donations. This has enabled it to deliver its activities as outlined in the Activities section of the Trustees report and resulted in net spend for the year against the income received of £253k (2016 underspend of £75k). The net over spend was drawn from the funds secured in previous year which were ring fenced in restricted reserves. The Trustees consider the results of the Group to be satisfactory. As at 31 December 2017, unrestricted funds for the year were £189k (2016: £363k).

Reserves Policy

The trustees have agreed to gradually build the unrestricted funds reserves from surplus to an amount equal to six-months core spending which the trustees have now agreed to be £290,000. The total of the general funds and designated reserves at the yearend was £188,738. The reserves will be gradually built up to a level that ensures that Fight for Peace International's core activity could continue during a period of unforeseen difficulty. The Reserves Policy will be

continually reviewed to ensure the stability and ongoing operational capability of Fight for Peace International and its activities.

Going concern

The Trustees have considered going concern and consider that the demand for the Group's services will continue and they have reasonable expectation that Fight for Peace International has adequate resources to continue for the foreseeable future. The nature of the Group's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the Group would have to find other sources of funding, or significantly curtail its activities. The Trustees and Senior Management Team work closely together to ensure there are plans in place for the future to ensure funding targets for our programmes are met, including aiming for full cost recovery for all programmes. Accordingly, the Trustees consider it appropriate to adopt the going concern basis in the preparation of the Group's financial statements.

Plans for 2018

The Trustees plan to continue offering the same services as offered in the current year and are continually looking to increase activity in accordance with the Five Pillars Model —a model which combines an integrated approach to encourage young people to take up opportunities and develop themselves in a variety of different areas. Additionally, plans include;

- Secure funds to roll out GAP to one more cohort per year for the next 2–4 years, to continue to extend FFP impact and to keep the network energised with new Members.
- Use the Alliance platform to further strengthen and scale approaches to youth violence prevention via FFP Alliance members. Main priorities include codifying new methodology, extending FFPI support for Members to include business development assistance, and securing funds than can be redistributed to Members to implement FFP and other approaches locally.
- Design and raise funds for a second phase of the SCP in Kingston Jamaica, and secure delivery funds for the collaborative network that has been designed and is now functioning in Cape Town.
- Secure partnerships through which to deliver Life Champions in new territories.
- Review the core 'back office' functions (Legal, Governance and HR) at FFPI to help strengthen efficiencies and improve sustainability.

Trustees' responsibilities statement

The trustees (who are also directors of the Group for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming

resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the trustees are required to.

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles according to Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP were appointed as the charitable company's auditor during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 27th June 2018 and signed on their behalf by

Anne-Marie Piper
Chair, Fight for Peace International Board of Trustees

Opinion

We have audited the financial statements of Fight for Peace International (the 'charitable company') for the year ended 31 December 2017 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express

Independent auditors' report

To the members of

Fight for Peace International

any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent auditors' report

To the members of

Fight for Peace International

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent auditors' report

To the members of

Fight for Peace International

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

5 July 2018

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108–114 Golden Lane, LONDON, EC1Y 0TL

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2017

		Restricted £	Designated £	Unrestricted £	2017 Total £	2016 Total £
	Note					
Income from:						
Donations and legacies		980,558		3,690	984,248	882,885
Royalties		-		473,200	473,200	267,252
Other		-	123	118	241	1,091
Total income	3	<u>980,558</u>	<u>123</u>	<u>477,008</u>	<u>1,457,689</u>	<u>1,151,228</u>
Expenditure on:						
Charitable Programmes	4	<u>1,028,285</u>	<u>324,833</u>	<u>358,042</u>	<u>1,711,160</u>	<u>1,076,453</u>
Total expenditure		<u>1,028,285</u>	<u>324,833</u>	<u>358,042</u>	<u>1,711,160</u>	<u>1,076,453</u>
Net (expenditure) / income for the year	5	<u>(47,727)</u>	<u>(324,710)</u>	<u>118,966</u>	<u>(253,471)</u>	<u>74,775</u>
Transfers between funds		<u>-</u>	<u>349,578</u>	<u>(349,578)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(47,727)</u>	<u>24,868</u>	<u>(230,612)</u>	<u>(253,471)</u>	<u>74,775</u>
Reconciliation of funds:						
Total funds brought forward as previously reported		804,416	149,547	244,935	1,198,898	1,124,123
Net movement in funds for the year		<u>(47,727)</u>	<u>24,868</u>	<u>(230,612)</u>	<u>(253,471)</u>	<u>74,775</u>
Total funds carried forward	11	<u><u>756,689</u></u>	<u><u>174,415</u></u>	<u><u>14,323</u></u>	<u><u>945,427</u></u>	<u><u>1,198,898</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 25 to the financial statements.

Balance sheet

Company no. 07296495

As at 31 December 2017

		Group		Charity	
	Note	2017 £	2016 £	2017 £	2016 £
Fixed assets:					
Tangible assets	7	1,150	419	1,150	419
Investment in subsidiary company	13	-	-	61,710	61,710
		1,150	419	62,860	62,129
Current assets:					
Debtors	8	232,641	727,886	287,549	784,246
Cash at bank and in hand		987,376	643,660	837,972	505,516
		(275,740)	(173,067)	(181,244)	(91,283)
Net current assets		944,277	1,198,479	944,277	1,198,479
Total net assets		945,427	1,198,898	1,007,137	1,260,608
Funds					
Unrestricted funds:					
General funds	10	14,323	244,935	100,901	306,645
Designated funds	10	174,415	149,547	149,547	149,547
Restricted	10	756,689	804,416	756,689	804,416
Total funds		945,427	1,198,898	1,007,137	1,260,608

The notes on pages 18 to 28 form part of these accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 27 June 2018 and signed on their behalf by

Anne-Marie Piper
Chair
Fight for Peace International Board of Trustees.

Consolidated cash flow statement

For the year ended 31 December 2017

3

	Note	2017 £	2016 £
Net cash flows from the operating activities	12	344,887	(544,376)
Cash flows from investing activities:			
Purchase of fixed assets		(1,171)	(1,109)
Net cash used in investing activities		(1,171)	(1,109)
Change in cash and cash equivalents in the year		343,716	(545,485)
Cash and cash equivalents at the beginning of the year		643,660	1,189,145
Cash and cash equivalents at the end of the year		987,376	643,660
Reconciliation to cash at bank and in hand:			
Cash at bank and in hand		987,376	643,660
Cash and cash equivalents		987,376	1,189,145

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (September 2015) and the Companies Act 2006.

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary Fight for Peace Trading Limited on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Statutory information

Fight for Peace International is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is Fight for Peace Academy, Woodman Street, North Woolwich, London E16 2LS.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

In the application of the Group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

For the year ended 31 December 2017

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering community programmes undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

1 Accounting policies (continued)

k) Allocation of support costs

As the charity carries out one main activity, the delivery of community programmes, all support and governance costs have been allocated to this activity. Note 4 includes details of all expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

m) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £200. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer Equipment 3 years

n) Investments in subsidiaries

Investments in subsidiaries are at cost.

o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

- q) Creditors and provisions** are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

s) Pensions

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

t) Foreign currency translations

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year. Exchange differences are taken into account in arriving at the net incoming resources for the year.

2 Detailed comparatives for the statement of financial activities

	Restricted £	Designated £	Unrestricted £	2016 Total £
Income from:				
Donations and legacies	834,809	-	48,076	882,885
Royalties	-	-	267,252	267,252
Other	-	139	952	1,091
Total income	834,809	139	316,280	1,151,228
Expenditure on:				
Charitable activities	625,537	191,470	259,446	1,076,453
Total expenditure	625,537	191,470	259,446	1,076,453
Net income / (expenditure) for the year	209,272	(191,331)	56,834	74,775
Transfers between funds	-	104,983	(104,983)	-
Net movement in funds	209,272	(86,348)	(48,149)	74,775
Reconciliation of funds:				
Total funds brought forward as previously reported	595,144	235,895	293,084	1,124,123
Net movement in funds for the year	209,272	(86,348)	(48,149)	74,775
Total funds carried forward	804,416	149,547	244,935	1,198,898

3 Analysis of income

	Restricted £	Unrestricted £	2017 Total £	2016 Total £
IKEA Foundation	428,637	-	428,637	654,727
Sportup	36,072	-	36,072	9,459
DFID	94,055	-	94,055	35,500
Laureus Sport For Good Foundation	52,027	-	52,027	48,106
Comic Relief-Fight with insight	33,629	-	33,629	49,821
Sport England via Fight For Peace (UK)	83,743	-	83,743	-
Swedish Postcode Lottery Fund	104,607	-	104,607	-
Comic Relief - Global Alliance	99,400	-	99,400	5,274
UNICEF - Psychosociological Funds	40,644	-	40,644	-
American Friends of Jamaica	7,744	-	7,744	-
Trinidad & Tobago Ministry of National Security	-	-	-	5,578
BT Supporters Club	-	-	-	26,344
R S Cohen Foundation - Champions & Patrons Fund	-	-	-	25,000
Tinder - Champions & Patrons Fund	-	-	-	11,811
Beyond Sport	-	-	-	10,000
Other Funders	-	-	-	1,265
Royalties - Reebok International	-	473,200	473,200	267,252
Other income	-	3,931	3,931	1,091
Total income from charitable activities	980,558	477,131	1,457,689	1,151,228

4 Analysis of charitable activities

Activities undertaken directly	Restricted £	Unrestricted £	2017 £	2016 £
Salaries, Employers National Insurance and Pension costs	462,870		462,870	283,710
Project costs	565,415	-	565,415	340,196
Travel and meetings		-	-	1,337
Training and team building			-	2,945
	1,028,285	-	1,028,285	628,188
Support costs (as detailed below)	-	407,447	407,447	328,889
	1,028,285	407,447	1,435,732	957,077
Grants payable				
Fight for Peace (UK) - Unrestricted Business Development Grant	-	64,355	64,355	38,304
Associacao Luta Pela Paz	-	211,073	211,073	81,072
	-	275,428	275,428	119,376
Total	1,028,285	682,875	1,711,160	1,076,453

Support Costs	Restricted £	Unrestricted £	2017 £	2016 £
Other staff costs	-	215,097	215,097	93,762
Legal fees	-	20,280	20,280	33,143
Professional Fees	-	6,516	6,516	0
Insurance	-	325	325	4,606
Telephone and fax IT expenses	-	2,189	2,189	9,323
Office and administration costs	-	5,390	5,390	36,380
Depreciation	-	440	440	1,156
Royalties to Associacao Luta Pela Paz	-	80,499	80,499	53,450
Withholding tax	-	16,100	16,100	10,585
Website	-	967	967	925
Governance Costs - Audit fees	-	9,240	9,240	12,000
Bank charges	-	1,134	1,134	1,465
Business Development/Fundraising Costs	-	49,270	49,270	72,094
	-	407,447	407,447	328,889

Notes to the financial statements

For the year ended 31 December 2017

5 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2017	2016
	£	£
Depreciation of owned assets	440	1,156
Auditors' remuneration:		
Fees payable to the charity's auditor for the audit of the charity's annual financial statements	9,240	9,060
The audit of the charity's subsidiary	-	2,000
	=====	=====

6 Staff costs

	Group & Charity	Group & Charity
	2017	2016
	£	£
Gross salaries	563,296	253,226
Employer's National Insurance costs	42,256	25,500
Pension Costs	6,924	4,984
	612,476	283,710
	=====	=====
	2017	2016
	No.	No.
Average number of full-time equivalent employees in the year (all employed in charitable activities)	14	6
	=====	=====

The number of Group employees whose emoluments, excluding pension contributions but including benefits in kind, were in excess of £60,000 was:

	2017	2016
	No.	No.
£60,000 - £69,999	NIL	1
	=====	=====

The key management personnel of the Charity are listed on page 1. The total remuneration (including pension contributions, excluding social security costs) of the key management personnel of the Charity and Group for the year totalled £ 62,087 (2016: £87,430). The total social security costs of the key management personnel of the Charity and Group for the year totalled £7,105 (2016: £9,897).

Trustees' Remuneration

No trustees' received remuneration during the current or prior year. Total travel and subsistence expenses of £nil (2016: £nil) was paid.

7 Fixed assets - Charity and Group - computer equipment

	Total £
Cost	
Balance at 1 January 2017	4,625
Additions	1,171
Balance at 31 December 2017	5,796
Depreciation	
Balance at 1 January 2017	4,206
Charge for the year	440
Balance at 31 December 2017	4,646
Net book value	
At 31 December 2017	1,150
At 1 January 2017	419

8 Debtors

	Group 2017 £	2016 £	Charity 2017 £	2016 £
Prepayments	81,385	64,941	81,385	64,941
Accrued income	26,286	8,218	26,286	8,218
Other debtors	124,970	654,727	179,878	711,087
	232,641	727,886	287,549	784,246

9 Creditors: amounts falling due within one year

	Group 2017 £	2016 £	Charity 2017 £	2016 £
Trade creditors	116,838	62,731	127,533	43,381
Accruals	40,616	46,583	-	24,789
Other creditors	53,711	16,440	53,711	16,440
Other taxes and social security costs	10,791	6,673	-	6,673
VAT Liability	53,784	40,640	-	-
	275,740	173,067	181,244	91,283

10a Analysis of net assets between funds - current year

Group	Restricted £	Designated £	Unrestricted £	2017 £
Tangible fixed assets	-	-	1,150	1,150
Current assets	756,689	149,547	313,781	1,220,017
Current liabilities	-	-	(275,740)	(275,740)
Transfer between Funds		24,868	(24,868)	-
	756,689	174,415	14,323	945,427
Charity				
Tangible fixed assets	-	-	62,860	62,860
Current assets	756,689	149,547	219,285	1,125,521
Current liabilities	-	-	(181,244)	(181,244)
	756,689	149,547	100,901	1,007,137

10b Analysis of net assets between funds - prior year

Group	Restricted £	Designated £	Unrestricted £	2015 £
Tangible fixed assets	-	-	419	419
Current assets	804,416	149,547	417,583	1,371,546
Current liabilities	-	-	(173,067)	(173,067)
	804,416	149,547	244,935	1,198,898
Charity				
Tangible fixed assets	-	-	62,129.00	62,129
Current assets	804,416	149,547	335,799	1,289,762
Current liabilities	-	-	(91,283)	(91,283)
	804,416	149,547	306,645	1,260,608

11a Movement in funds - current year

	At 1 January 2017 £	Income £	Expenditure £	At 31 December 2017 £
Restricted funds:				
IKEA Foundation	704,727	428,637	(484,242)	649,122
Sportup	-	36,072	(36,072)	-
DFID	35,500	94,055	(129,555)	-
Laureus Sport For Good Foundation	34,754	52,027	(81,077)	5,704
Comic Relief-Fight with insight	29,435	33,629	(40,847)	22,217
Sport England via Fight For Peace (UK)		83,743	(83,743)	-
Swedish Postcode Lottery Fund		104,607	(104,607)	-
Comic Relief - Global Alliance		99,400	(19,754)	79,646
UNICEF - Psychosociological Funds		40,644	(40,644)	-
American Friends of Jamaica		7,744	(7,744)	-
Total restricted funds	804,416	980,558	(1,028,285)	756,689
Total unrestricted funds	394,482	477,131	(682,875)	188,738
Total funds	1,198,898	1,457,689	(1,711,160)	945,427

The narrative to explain the purpose of each fund is given at the foot of the note below.

11b Movement in funds - prior year

	At 1 January 2016	Income	Expenditure	At 31 December 2016
	£	£	£	£
Restricted funds:				
IKEA Foundation	554,173	654,727	(504,173)	704,727
Sportup	-	9,459	(9,459)	-
DFID	-	35,500	-	35,500
CSP - GAP Trinidad	-	5,578	(5,578)	-
BT Supporters Club	8,721	26,344	(35,065)	-
Laureus Sport For Good Foundation	-	48,106	(13,352)	34,754
Comic Relief-Fight with insight	32,250	49,821	(52,636)	29,435
Comic Relief GAP Funding	-	5,274	(5,274)	-
Total restricted funds	595,144	834,809	(625,537)	804,416
Total unrestricted funds	528,979	316,279	(450,776)	394,482
Total funds	1,124,123	1,151,088	(1,076,313)	1,198,898

IKEA Foundation:

Delivery of the Safer Communities Incubator project in Jamaica and South Africa (facilitating a collective approach to youth violence prevention in hotspot communities).

SportUp

Supporting FFP Alliance partners, and other sport for development organisations in Latin America, to use the Sport Up project management and monitoring and evaluation systems.

DFID

Delivery of youth violence prevention programming using the Fight for Peace methodology in Jamaica and Cape Town, South Africa via the Safer Communities Incubator project with local delivery partners, focused of Sport for development activities.

Laureus Sport For Good Foundation

Delivery of the FFP Global Alliance Programme in the UK (providing ongoing support to existing partner organisations to strengthen and scale youth violence reduction activities).

Comic Relief - Fight with Insight

Providing delivery funds and technical support to FFP Alliance partner Fight With Insight, for youth development activities in Johannesburg.

Sport England via Fight For Peace (UK)

Delivery of the Global Alumni Programme in England (training new partner organisations in the FFP methodology and supporting them to adapt and implement in their context).

Swedish Postcode Lottery

Delivery of the Life Champions programme in Stockholm (training combat sport coaches to use their sport as a platform for youth development). Also, delivery of youth leadership and female empowerment activities via FFP(UK).

Comic Relief -Global Alliance

Delivery of the FFP Global Alliance Programme outside the UK (providing ongoing support to existing partner organisations to strengthen and scale youth violence reduction activities).

Notes to the financial statements

For the year ended 31 December 2017

UNICEF - Psychosociological Funds

Delivery of youth violence prevention programming in Jamaica via the Safer Communities Incubator local delivery partners, focused on psychosocial support activities.

American Friends of Jamaica

Delivery of youth violence prevention programming in Jamaica via the Safer Communities Incubator project local delivery partners, focused on literacy activities.

12 Reconciliation of net income/(expenditure) to cash generated by operations

	Group	
	2017	2016
	£	£
Net income for the year	(253,471)	74,775
Adjustments for:		
Depreciation charges	440	1,156
	<hr/>	<hr/>
Operating cash flow before movement in working capital	(253,031)	75,931
(Increase)/Decrease in debtors	495,245	(689,363)
Increase/(decrease) in creditors	102,673	69,056
	<hr/>	<hr/>
Cash generated by operating activities	<u>344,887</u>	<u>(544,376)</u>

13 Investment in Subsidiary Company

	2017	2016
	£	£
Cost		
At 1 January	61,710	61,710
	<hr/>	<hr/>

Fight for Peace International owns the entire issued ordinary share capital of FFP Trading Limited (100 shares of £1 each), incorporated and registered in England and Wales, whose principal activities are the collection of royalties and organisation of events in order to raise funds for the benefit of the parent company.

The Charity has also contributed an extra £61,610 to the set up of the trading company.

The result of the Charity's trading activities through the subsidiary is detailed below FFP Trading Limited's taxable profits are donated to the charity annually through gift aid.

	2017	2016
	£	£
Subsidiary undertakings - Charity		
Turnover	473,200	267,257
Cost of sales	(123,395)	(265,087)
	<hr/>	<hr/>
Gross profit	349,805	2,170
	<hr/>	<hr/>
Operating profit		
Charitable donation (gift aid)	(349,805)	(2,170)
	<hr/>	<hr/>
Retained profit for the year	<u>-</u>	<u>-</u>

The aggregate of the assets and liabilities was:

	2017	2016
	£	£
Current assets	172,779	138,145
Current liabilities	(172,679)	(138,145)
	<hr/>	<hr/>
Net assets	<u>100</u>	<u>-</u>

14 Parent Charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2017	2,016
	£	£
Gross income	1,334,067	970,272
Result for the year	(253,471)	153,666

15 Related party transactions

The Chief Executive of Fight for Peace International, Luke Dowdney, is also Chief Executive of Fight for Peace (UK). Vincent Neate who is also a trustee of Fight for Peace (UK), resigned from Board of Fight for Peace International in September 2017

FFP Trading Ltd is a wholly owned subsidiary of Fight for Peace International. No management fee was paid by the holding company for any services provided to the subsidiary during the year (2016: Nil)

In the year Fight for Peace International made the following payments to Fight for Peace (UK):

	2017	2016
	£	£
Business Development Grant	64,355	38,304
Sub grant of Swedish Postcode Lottery Funds	78,896	-

Fight for Peace International received a Sport England sub grant of £83,743 from FFP (UK) in the year as shown in Note 11a.

During the year, Fightfor Peace International paid £59,223 towards proportionate FFP (UK) staff costs for the joint delivery of projects funded by Swedish Postcode Lottery, Sport England and Laureus Sport for Good Foundation.

At the end of the year the outstanding balance on the business development grant due to Fight for Peace UK was £16,088 (2016: £9,576).

16 Trustees' remuneration

None of the trustees received any remuneration of travel expenses in respect of their services during the year (2016: none).