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FOREIGN SERVICE DESPATCH

FROM : **AMCONSULATE GENERAL, CASABLANCA**

212

DESP. NO.

TO : **THE DEPARTMENT OF STATE, WASHINGTON.**

March 9, 1954

DATE

REF : **GERP, December 1, 1952**

MAR 12 1954

ARMY-3 NAVY-3 AIR-3

15 For Dept. Use Only	ACTION E-5	DEPT. IN F O	REP-2 DC/R-2 OLI-6 NEA-4 EUR-5 L-2
	REC'D 3/23	OTHER COM-10 FCA-10 CIA-6 TR-3 TAR-2 FRB-2 OSD-2	

SUBJECT: **D-2: Financial Relations between the Franc Zone and the Soviet Union**

Following the conclusion, on July 1, 1953, of a trade agreement between France and the Soviet Union, in which French Morocco participates under a quota system, a notification of the Protectorate's Office des Changes, published in the Bulletin Officiel No. 2156 of February 19, 1954, announced that:

1) approved intermediaries are henceforth authorized to open franc accounts on behalf of persons resident in the Soviet Union; these accounts, designated as "comptes etrangers sovietiques", are subject to the general currency regulations and restrictions applying to all foreign franc accounts;

2) approved intermediaries may henceforward seek from the Office Marocain des Changes authorization to transfer franc funds to the Soviet Union to cover the following categories of expenditure:

- payments resulting from trade exchanges between the Franc Zone and the Soviet Union;
- customs, handling, storage and similar fees and dues resulting from commercial transactions;
- trade commissions, expenses for advertising, cost of maintaining commercial agencies;
- costs of processing, assembling and repair work and similar industrial services;
- transport costs;
- salaries, fees, indemnities, premiums, pensions and similar expenditures pertaining to the remuneration of employees or hired labor;
- royalties, trade mark registrations and similar dues and charges;
- taxes, fines, and expenses resulting from legal proceedings;
- periodical charges such as telephone subscriptions, commutation tickets, rentals of port facilities;

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- expenses for travel, research and education, medical expenses, payments of alimony;
- income from capital investments, real estate property, pensions, life insurances and similar sources of income;
- expenditures for the maintenance of diplomatic, consular and other official missions;
- reimbursement of debts and commercial short-term credits.

Special authorization will be needed for the transfer of funds resulting from the liquidation of property and inheritances.

3) all transfers to the Soviet Union will be cleared through the franc account kept by the Banque de France on behalf of the State Bank of the Soviet Union.

4) franc zone exporters to the Soviet Union will henceforth benefit from the EFAC account system presently in effect with regard to exports to most countries subject to the regulations of the Office Marocain des Changes. (Whereas the percentage to be set apart in favor of the exporters to the Soviet Union is not stipulated in this notification, it is believed that it will be 10 percent of the value of the exportation in cases of firm sale and 6 percent in cases of shipment on consignment)



George D. LaMont
American Consul General

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FOREIGN SERVICE DESPATCHFROM : **AMCONSULATE GENERAL, CASABLANCA****119**

DESP. NO.

TO : **THE DEPARTMENT OF STATE, WASHINGTON.****November 30, 1954**

DATE

REF : **GERP, June 30, 1954**

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17 For Dept. Use Only	ACTION E-4	DEPT. OC/R-2 NEA-4 EUR-5 L-2 Rep-2 oli-6
	REC'D 12/6	IN F O Com-10 FCA-10 CWA-6 TR-3 TTR-2 OSD-2 FRB-2

SUBJECT: **D-13: French Moroccan Commercial Quotas - Soviet Union Army-4 Navy-3**
Air 3 Ag-7

A bilateral commercial agreement, covering the period from July 15, 1954, to December 31, 1955, was concluded between France and the Soviet Union on November 10, 1954. As is usual, the agreement also extends to France's overseas territories, dependencies and protectorates.

The attention of French Moroccan producers and exporters has been drawn to the following quotas for exportation to the Soviet Union, which are applicable to the entire Franc Zone:

Lead metal	3,000 metric tons
Processed cork	2,000 metric tons
Cork raspings and waste	5,000 metric tons
Meat	15,000 metric tons
Citrus fruit	3,000 metric tons
Wool textiles	500,000 meters
Essential oils	440,000,000 francs
Paper and cardboard	220,000,000 francs
Sole leather	115,000,000 francs

The quota for "miscellaneous" commodities originating in the Franc Zone has been fixed at 700,000,000 francs.

No indication has so far been forthcoming of the quotas for imports from the Soviet Union contained in the agreement.

George D. LaMont
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American Consul General

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Central File: Decimal File 461.71A31, International Trade And Commerce. Trade Relations, Treaties, Agreements. Customs Administration., Trade Between Union Of Soviet Socialist Republics And Morocco, Entry Of Merchandise. Free Ports. Free Zones., Free Entry Granted By Union Of Soviet Socialist Republics To Officials, Etc. Of French Zone., March 9, 1954 - November 30, 1954. March 9 - November 30, 1954. MS Commercial and Trade Relations Between Tsarist Russia, the Soviet Union and the U.S., 1910-1963: RG 59, State Department, Central Files, Commercial Relations (411.61 and 461.11), United States-Soviet Union, 1950-1963. National Archives (United States). Archives Unbound, link.gale.com/apps/doc/SC5106465093/GDSC?u=camb55135&sid=bookmark-GDSC&pg=1. Accessed 1 May 2024.