

THIRD AMENDMENT TO AMENDED AND RESTATED LOAN AGREEMENT

THIS THIRD AMENDMENT TO AMENDED AND RESTATED LOAN AGREEMENT, dated as of July 27, 2006 (this "Amendment"), is among MYERS INDUSTRIES, INC., an Ohio corporation (the "Company"), the foreign subsidiary borrowers party hereto (the "Foreign Subsidiary Borrowers", and together with the Company, the "Borrowers"), the lenders party hereto (collectively, the "Lenders") and JPMORGAN CHASE BANK, N.A., successor by merger to Bank One, N.A. (Main Office Chicago), a national banking association, as agent for the Lenders (in such capacity, the "Agent").

RECITALS

A. The Borrowers, the Agent and the Lenders are parties to an Amended and Restated Loan Agreement dated as of February 27, 2004, as amended by a First Amendment to Amended and Restated Loan Agreement dated as of June 18, 2004 and a Second Amendment to Amended and Restated Loan Agreement dated as of June 30, 2005 (the "Loan Agreement").

B. The Borrowers desire to amend the Loan Agreement, and the Agent and the Lenders are willing to do so in accordance with the terms hereof.

TERMS

In consideration of the premises and of the mutual agreements herein contained, the parties agree as follows:

ARTICLE I. **AMENDMENTS**. Upon fulfillment of the conditions set forth in Article III hereof, the Loan Agreement shall be amended as follows:

1.1 The definition of EBIT in Section 1.1 is restated as follows:

"EBIT" means, for any period, the consolidated net income (or loss) of the Company and its Subsidiaries for such period determined in conformity with Agreement Accounting Principles, plus to the extent deducted in determining such net income, (a) income taxes, (b) Interest Expense and (c) non-recurring one time charges and extraordinary losses, minus to the extent included in determining such net income, each of the following, without duplication: (i) the income of any Person (other than a Wholly-Owned Subsidiary of the Company) in which any Person other than the Company or any of its Subsidiaries has a joint interest or a partnership interest or other ownership interest, except to the extent of the amount of dividends or other distributions actually paid to the Company or any of its Subsidiaries by such Person during such period, (ii) the income of any Person accrued prior to the date it becomes a Subsidiary of the Company or is merged into or consolidated with the Company or any of its Subsidiaries or that Person's assets are acquired by the Company or any of its Subsidiaries, (iii) gains from the sale, exchange, transfer or other disposition of property or assets not in the ordinary course of business of the Company and its Subsidiaries, and related tax effects in accordance with Agreement Accounting Principles, (iv) any other extraordinary or non-recurring gains or other income not from the continuing operations of the Company or its Subsidiaries, and related tax effects in accordance with Agreement Accounting Principles and (v) the income of any Subsidiary of the Company to the extent that the declaration or payment of dividends or similar distributions by that Subsidiary of that income is not at the time permitted by operation of the terms of its charter or any agreement, instrument, judgment, decree, order, statute, rule or governmental regulation applicable to that Subsidiary.

ARTICLE II. REPRESENTATIONS. Each Borrower and Guarantor (by signing the Consent and Agreement hereto) represents and warrants to the Agent and the Lenders that:

2.1 The execution, delivery and performance of this Amendment is within its powers, has been duly authorized and is not in contravention of any statute, law or regulation known to it or of any terms of its Articles of Incorporation or By-laws, or of any material agreement or undertaking to which it is a party or by which it is bound.

2.2 This Amendment is its legal, valid and binding obligation, enforceable against each in accordance with the terms hereof.

2.3 After giving effect to this Amendment, the representations and warranties contained in Article V of the Loan Agreement and in the other Loan Documents are true on and as of the date hereof with the same force and effect as if made on and as of the date hereof.

2.4 After giving effect to this Amendment, no Default or Unmatured Default exists or has occurred and is continuing on the date hereof. No Default or Event of Default under and as defined in the Senior Note Purchase Agreement exists or has occurred and is continuing on the date hereof.

2.5 The charges related to impairment of goodwill as required under SFAS No. 142 taken or to be taken by the Company are classified as non-recurring one time charges or extraordinary losses under Agreement Accounting Principles.

ARTICLE III. CONDITIONS OF EFFECTIVENESS. This Amendment shall become effective as of the date hereof when each of the following conditions is satisfied:

3.1 The Borrowers and the Lenders shall have signed this Amendment.

3.2 The Guarantors shall have signed the Consent and Agreement hereto.

3.3 The Company shall have delivered or caused to be delivered to the Agent such other documents and satisfied such other conditions, if any, as reasonably requested by the Agent.

ARTICLE IV. WAIVER.

The Lenders hereby waive any Default or Unmatured Default as a result of the non-compliance with Section[s] [6.19][and 6.21] of the Credit Agreement for any fiscal quarter ending prior to the date hereof, but not at any time thereafter. The Lenders do not waive any other Default or Unmatured Default.

ARTICLE V. MISCELLANEOUS.

5.1 References in the Loan Agreement or in any other Loan Document to the Loan Agreement shall be deemed to be references to the Loan Agreement as amended hereby and as further amended from time to time.

5.2 Except as expressly amended hereby, the Borrowers and Guarantors (by signing the Consent and Agreement hereto) agree that the Loan Agreement and all other Loan Documents are ratified and confirmed, as amended hereby, and shall remain in full force and effect in accordance with their terms and that they have no set off, counterclaim, defense or other claim or dispute with respect to any of the foregoing. Each of the Borrowers and the Guarantors (by signing the Consent and Agreement hereto) acknowledges and agrees that the Agent and the Lenders have fully performed all of their obligations under all Loan Documents or otherwise with respect to the Borrowers and the Guarantors, all actions taken by the Agent and the

Lenders are reasonable and appropriate under the circumstances and within their rights under the Loan Documents and they are not aware of any currently existing claims or causes of action against the Agent or any Lender, any Subsidiary of Affiliate thereof or any of their successors or assigns, and waives any such claims or causes of action.

5.3 Terms used but not defined herein shall have the respective meanings ascribed thereto in the Loan Agreement. This Amendment is a Loan Document. This Amendment may be signed upon any number of counterparts with the same effect as if the signatures thereto and hereto were upon the same instrument, and telecopied signatures shall be effective as originals.

[The remainder of this page is left intentionally blank -- signatures contained on the following pages]

IN WITNESS WHEREOF, the parties signing this Amendment have caused this Amendment to be executed and delivered as of the day and year first above written.

MYERS INDUSTRIES, INC.

By: /s/ Donald A. Merril
Donald A. Merril, Vice President

Foreign Subsidiary Borrowers:

ALLIBERT-BUCKHORN EUROPE, SAS

By: /s/ Moshen Eskandar
Moshen Eskandar, President

MYELUX INTERNATIONAL FINANCE,
S.E.C.S.

By: MYELux, LLC, General Partner

By: /s/ Mark A. Watkins
Mark A. Watkins, Treasurer

LISTO PRODUCTS LTD.

By: /s/ John C. Orr
John C. Orr, Chairman

JPMORGAN CHASE BANK, N.A., as Agent
and as a Lender

By: /s/ Dana E. Jurgens
Vice President

JPMORGAN CHASE BANK, N.A.,
TORONTO BRANCH, as the Lending
Installation designated by JPMorgan Chase
Bank, N.A. to make Non-Pro Rata Foreign
Currency Loans to the Canadian Borrower on its
behalf.

By: /s/ Michael N. Tam
Senior Vice President

SOCIETE GENERALE, as Syndication Agent
and as a Lender.

By: /s/ Anne-Marie Dumortier
Director

KEYBANK NATIONAL ASSOCIATION, as
Documentation Agent and as a Lender

By: /s/ Mary K. Young
Senior Vice President

FIFTH THIRD BANK

By: /s/ Roy C. Lanctot
Vice President

NATIONAL CITY BANK

By: /s/ Marguerite C. Burtzlaff
Senior Vice President

NATIONAL CITY BANK, CANADA
BRANCH, as the Lending Installation
designated by National City Bank to make Non-
Pro Rata Foreign Currency Loans to the
Canadian Borrower on its behalf.

By: /s/ J. Andrew Riddell
Senior Vice President

US BANK NA.

By: /s/ Greg A Ferrence
Regional President

FIRSTMERIT BANK, N.A.

By: /s/ Andrea K. Poliak
Assistant Vice President

COMERICA BANK

By: /s/ Scott M. Kowalski
Assistant Vice President

HARRIS N.A. successor by merger to HARRIS
TRUST AND SAVINGS BANK

By: /s/ Patrick McDonnell
Managing Director

CHARTER ONE BANK, N.A.

By: /s/ Debra L. McAllonis
Senior Vice President

CONSENT AND AGREEMENT

As of the date and year first above written, each of the undersigned hereby:

- (a) fully consents to the terms and provisions of the above Amendment and the consummation of the transactions contemplated hereby and acknowledges and agrees to all of the representations, covenants, terms and provisions of the above Amendment applicable to it;
- (b) agrees that each Guaranty, other Collateral Document and all other agreements executed by any of the undersigned in connection with the Credit Agreement or otherwise in favor of the Agent or the Banks (collectively, the "Guarantor Collateral Documents") are hereby ratified and confirmed and shall remain in full force and effect, and each of the undersigned acknowledges that it has no setoff, counterclaim or defense with respect to any Guarantor Collateral Document; and
- (c) acknowledges that its consent and agreement hereto is a condition to the Banks' obligation under this Amendment and it is in its interest and to its financial benefit to execute this consent and agreement.

BUCKHORN, INC.

By: /s/ Donald A. Merril
Donald A. Merril, Secretary

AMERI-KART CORP.

By: /s/ Donald A. Merril
Donald A. Merril, Secretary

BUCKHORN RUBBER PRODUCTS, INC.

By: /s/ Donald A. Merril
Donald A. Merril, Secretary

PATCH RUBBER COMPANY

By: /s/ Donald A. Merril
Donald A. Merril, Secretary

MYERS TIRE SUPPLY DISTRIBUTION, INC.

By: /s/ Donald A. Merril
Donald A. Merril, Secretary

MYELUX, LLC.

By: /s/ Mark A. Watkins
Mark A. Watkins, Treasurer

AMERI-KART (MI) CORP.

By: /s/ Donald A. Merril
Donald A. Merril, Secretary

JMKO Corp..

By: /s/ Donald A. Merril
Donald A. Merril, Secretary

MYE AUTOMOTIVE, INC.

By: /s/ Donald A. Merril
Donald A. Merril, Secretary

MYERS MISSOURI, INC.

By: /s/ Donald A. Merril
Donald A. Merril, Secretary