Sir,

**INCOME AND EXPENDITURE ACCOUNT**

9th January, 2025

1. TOTAL INCOME
2. Balance B/D From 20/11/2024 Account =342,875
3. On (11/12/24) = 1,000,000
4. On (16/12/24) = 2,000,000

Grand total = 3,342,875.

1. TOTAL EXPENDITURES Amount
2. On 13th December 2024 weeding of all bush that grow inside and around

foundation trench according to instruction. Done by three Housa **=** 24,000 (2) Clearing of the front at main road area 1 person = 8,000

1. Digging of (450mm x 450mm) column base at pen floor area to

accommodate baskets (2 peoples) = 14,000

1. Purchase power grinder = 142,000
2. Cutting disk total 8 pieces = 15,000
3. Wire for connection of grinder to generation/ gen plug = 9,500
4. Monday 16/12/2024 2 people completed the remaining

450mm x 450mm column base and packed out all sand under the basket = 14,000

1. Tuesday 17/12 24 one person assisted the engineer

in erecting and plumbing of columns the same day chief Alake visited the site = 7,000

1. Total fuel used by welder for cutting iron = 19,500
2. Generator maintenance
3. Purchase of generator rope and installation of cover by mechanic = 5,000
4. Purchase of spanner 2 x 1500 = 3,000
5. Transportation = 3,500
6. Removal of mud inside retaining wall trench of the water to have =14,000

hard surface 2 hausa

1. Blinding of retain wall floor inside water area 1 brickler, 8,000 and

5 labours x 6000 (30,000) = 38,000

1. Digging of the extension porch at the front where the two biggest

column is by 4 hausa 4x7000 = 28,000

1. Digging of the column base (600mmX 600mm) 2 = 14,000
2. Concrete blinding for the front and the big column base area

1 bricklayer, 8,000 and 2 Labour 12,000 = 20,000

(16)Fuel for pumping water from bore hole for 3days during casting of the base as generator runs all through from morning to evening (16,500 per day x 3) = 49,000

(17)Iron bender collected 500,000 in the first account and 500,000 recently = 500,000

(18) Sand drop for concrete base (6load x 85,000) = 510,000

(19) Concrete base workmanship = 500,000

(20) Purchase of wood for form work (1300 x 150peices) = 195,000

(21) Transport of wood = 15,000

(22) Purchase of 2 bags of nail = 68,000

(23) Transport = 1,400

(24) Purchase of small sledge hammer for site use = 7,500

(25) Purchase of small normal hammer = 3,500

(26) Purchase of building lines for site use (700 x 15) = 10,500

(27) Purchase of site plumb = 5,500

(28) Retraining wall Reinforcement construction

1. 5,700 for construction of retraining wall stirrup, setting and erection of the reinforcement per linear meter to be done by experience iron bender.
2. 27 meters done now. (27 x 5,700) = 153,900

(29) **Security ( 50,000 per month)** . Security started work on 21/10/24.

Now from 21/10/24 to 31/10/24, he worked for 11 days (11 x 1,666) = 18,500

1. Sunday work. Security stayed at site all Sunday afternoon. Feeding allowance for Sundays (1,500), for a month equal to 6,000 therefore security will collect 56,000 in a month.
2. Security has worked for 2months and 11days. 2months (56,000 x 2) =112,000

(30) 1million naira (1,000,000) project managers part payment = 1,000,000

**GRAND TOTAL EXPENDITURE** =  **3,528,300**

1. **Account Balance:**
2. **Total income** = **3,342,875**
3. **Total expenditure** = **3,528,300**
4. **(3,528,300 – 3,342,875) =** **185,425 Debit**