

Dated: August 31, 2021

Subject: Appointment-cum-Offer Letter

Dear Samyak,

We are pleased to offer you the position of **Intern** in our Company.

Your engagement shall be subject to the terms expressed herein and the on-job training letter, and uniform terms and conditions of the C o m p a n y, which are also accessible from Company's office server.

Subsequent to your completion of Internship Period you will be designated as Junior Associate – IT-Acceptance of this letter is by expression acceptance of the service agreement of Minimum contractual period. Minimum Contractual Term" means the Internship Period i.e. (initial minimum 6(Six) Months which will be extended till the time you have not appeared for your final semester exams) and 1 (One) year thereafter. This period shall exclude any leaves availed by you apart from the stipulated earned leaves as per company's policy.

The date for commencement of your joining is October 2021. Your reporting officer is **Ms. Himani Gautama (Manager - Talent Management)**.

Upon joining, you will receive the detailed confirmation letter and you will be required to signed copy of the enclosed Joining Report along with documents requested.

Stipend and Salary Structure:

- Stipend Structure- With effect from your joining date, you will be entitled for the monthly stipend of INR 20,000 during internship.
- Salary Structure- Post completion of internship, below will be CTC breakup for one year.

	Post completion of internship	
	0-06 Months	7-12 Months
Particulars	Amount (INR)	Amount (INR)
Basic Salary	15100	15200
HRA	7550	7600
Travelling Allowance	1600	1600
Special Allowance	6517	11582
Gratuity	726	731
ESI Employer Contribution	N/A	-NA-
Health Insurance	277	277
Total Salary	31770	36990
Performance Bonus*	3530	4110
Monthly CTC	35300	41100
Expected In Hand Salary (pre-TDS)	34272	40067
Yearly CTC	458400	
Yearly Incentive**	41600 (After 01 Year in permanent employment)	
Total Annual CTC	500000	

Performance Bonus*& Yearly Incentive**: As per prevailing policy of company

Wishing you a long and fruitful stay,

For Unthinkable Solutions LLP