

UrbanAura Interiors

Project Report Template

1. INTRODUCTION

Overview :

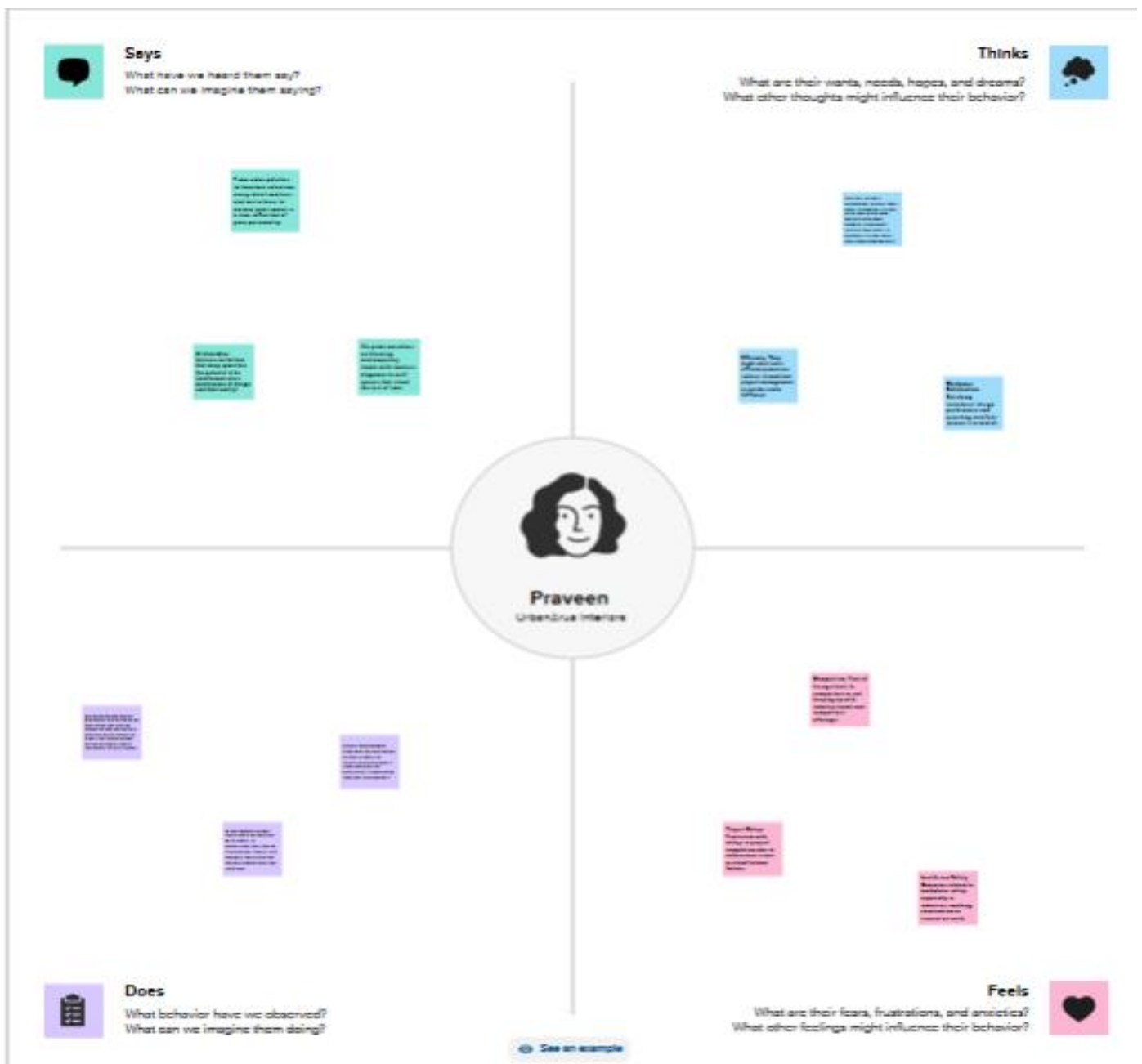
UrbanAura Interiors is an innovative interior design firm known for its ability to create stylish and functional spaces, tailored to clients' unique preferences and needs. Rendering service and recording the transaction in the cloud based accounting system known as ZOHO BOOKS

Purpose:

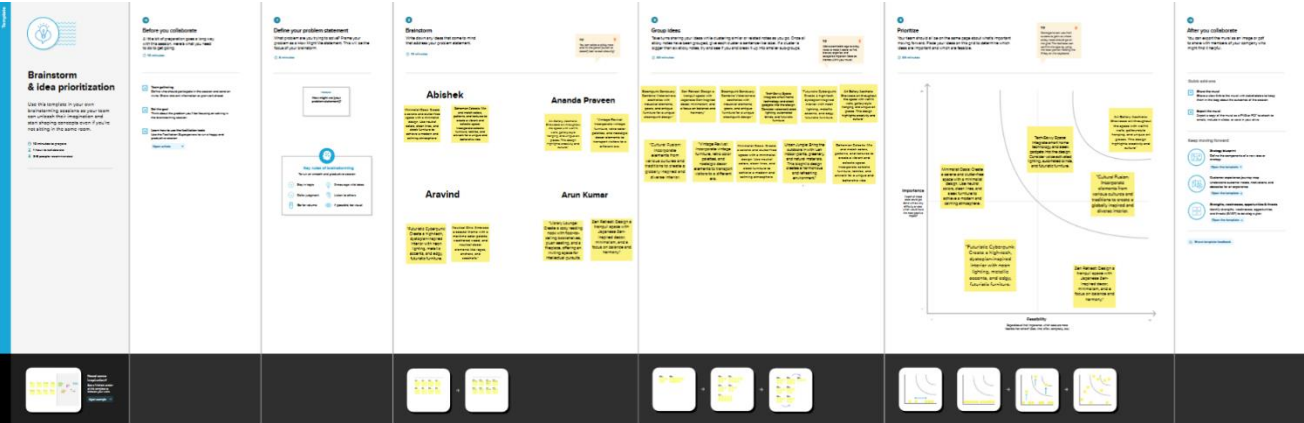
Recording the transaction via cloud is the purpose of the ZOHO BOOKS

2. PROBLEM DEFINITION & DESIGN THINKING

Empathy Map :

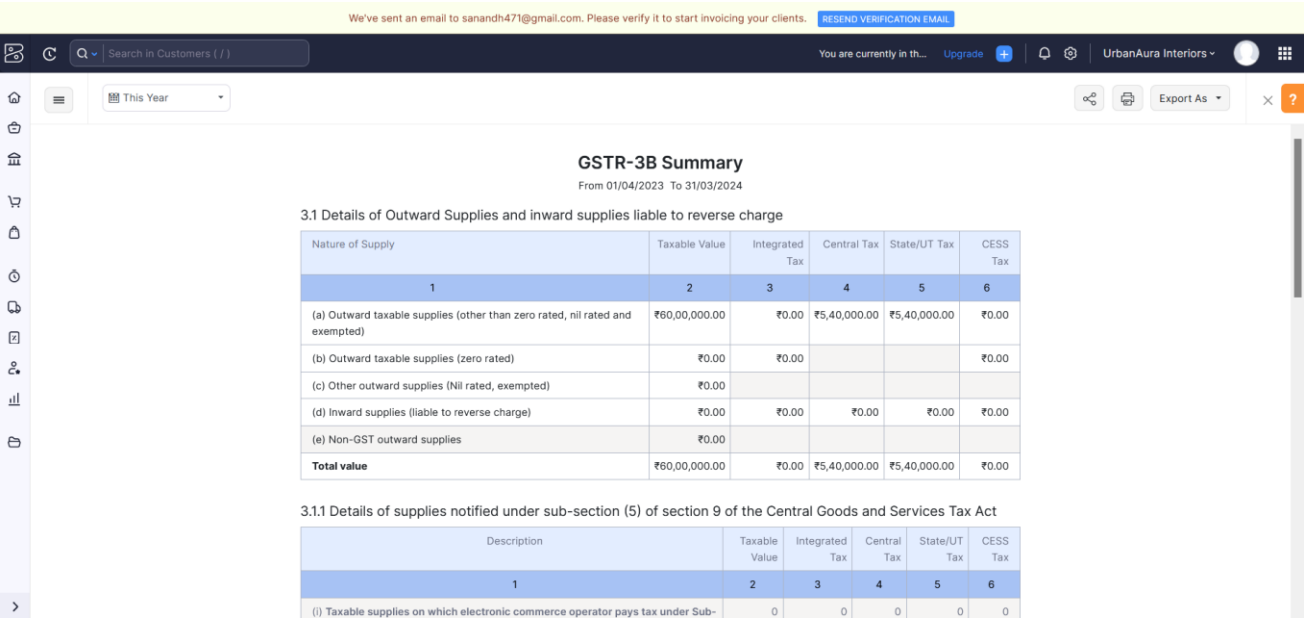


Brainstroming Map:

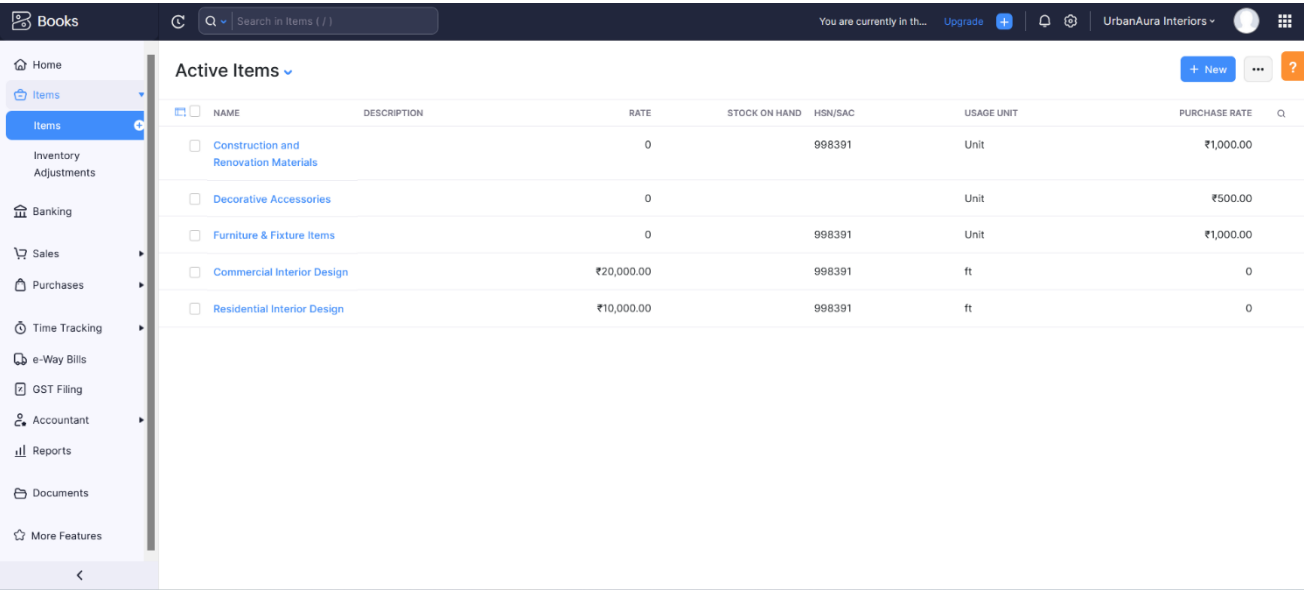


3. RESULT

● GST Report



● Items



- Sales invoice

Books

Home

Items

Banking

Sales

Customers

Quotes

Sales Orders

Delivery Challans

Invoices

Payments Received

Recurring Invoices

Credit Notes

Purchases

Time Tracking

e-Way Bills

GST Filing

Search in Invoices (/)

You are currently in th... Upgrade

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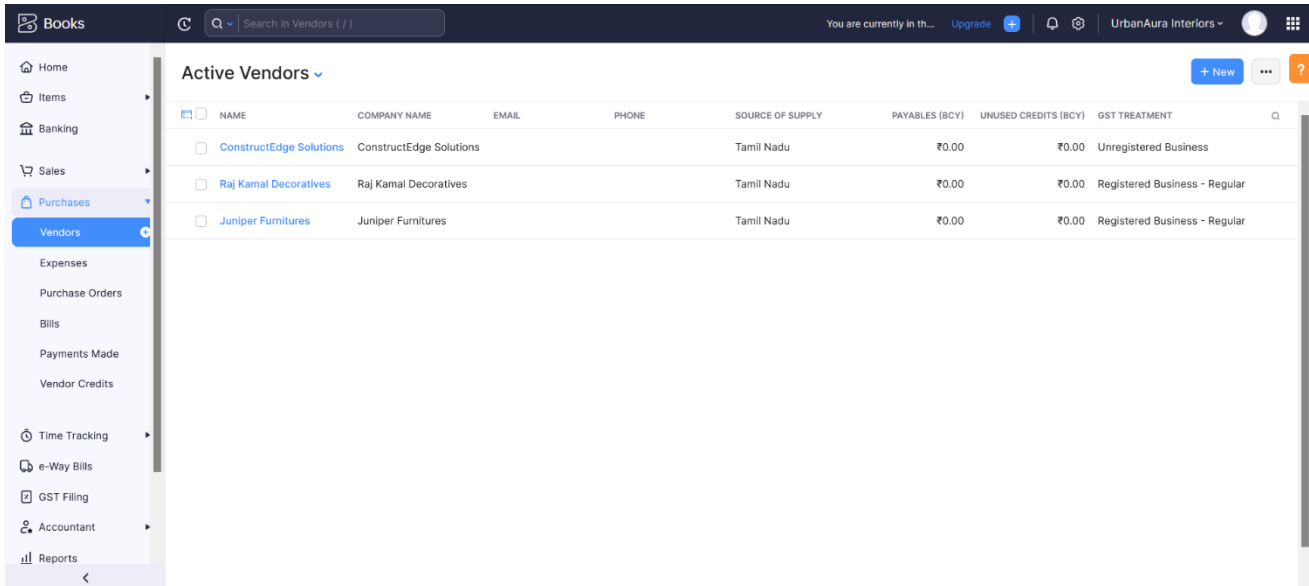
All Invoices

+ New

<input type="checkbox"/>	DATE	INVOICE#	ORDER NUMBER	CUSTOMER NAME	STATUS	DUE DATE	AMOUNT	BALANCE DUE
<input type="checkbox"/>	01/10/2023	INV-000002		Dream Homes	PAID	01/10/2023	₹11,80,000.00	₹0.00
<input type="checkbox"/>	01/10/2023	INV-000001	SO-00004	TechWise Constructions Pvt Ltd	PAID	01/10/2023	₹59,00,000.00	₹0.00

Have questions? Ask away!

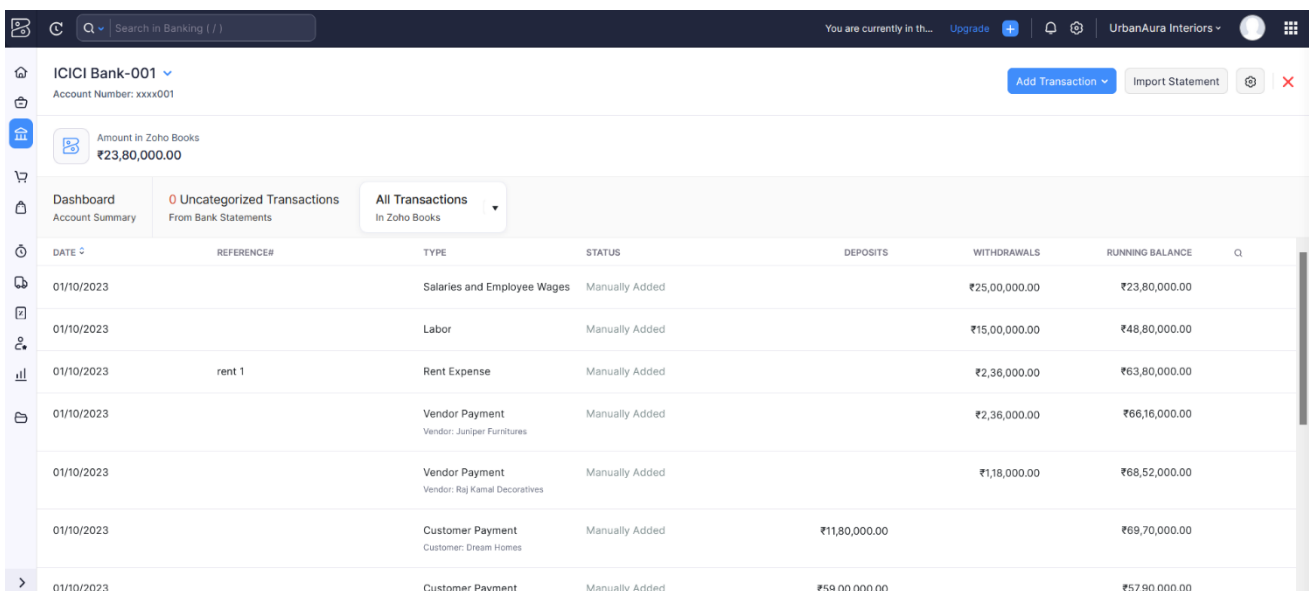
- **Vendor**



The screenshot shows the 'Active Vendors' page in Zoho Books. The left sidebar contains navigation options: Home, Items, Banking, Sales, Purchases (selected), Vendors, Expenses, Purchase Orders, Bills, Payments Made, Vendor Credits, Time Tracking, e-Way Bills, GST Filing, Accountant, and Reports. The main content area displays a table of active vendors with columns: NAME, COMPANY NAME, EMAIL, PHONE, SOURCE OF SUPPLY, PAYABLES (BCY), UNUSED CREDITS (BCY), and GST TREATMENT. Three vendors are listed: ConstructEdge Solutions, Raj Kamal Decoratives, and Juniper Furnitures. A '+ New' button is in the top right corner.

NAME	COMPANY NAME	EMAIL	PHONE	SOURCE OF SUPPLY	PAYABLES (BCY)	UNUSED CREDITS (BCY)	GST TREATMENT
<input type="checkbox"/> ConstructEdge Solutions	ConstructEdge Solutions			Tamil Nadu	₹0.00	₹0.00	Unregistered Business
<input type="checkbox"/> Raj Kamal Decoratives	Raj Kamal Decoratives			Tamil Nadu	₹0.00	₹0.00	Registered Business - Regular
<input type="checkbox"/> Juniper Furnitures	Juniper Furnitures			Tamil Nadu	₹0.00	₹0.00	Registered Business - Regular

- **Banking**



The screenshot shows the 'Banking' page in Zoho Books for ICICI Bank-001. The left sidebar is the same as the Vendors page. The main content area shows the account number (xxxx001) and a balance of ₹23,80,000.00. Below this is a 'Dashboard' section with 'Uncategorized Transactions' and 'All Transactions' tabs. The 'All Transactions' tab is selected, showing a table of transactions with columns: DATE, REFERENCE#, TYPE, STATUS, DEPOSITS, WITHDRAWALS, and RUNNING BALANCE. The table lists several transactions, including Salaries and Employee Wages, Labor, Rent Expense, Vendor Payment (for Juniper Furnitures and Raj Kamal Decoratives), and Customer Payment (for Dream Homes).

DATE	REFERENCE#	TYPE	STATUS	DEPOSITS	WITHDRAWALS	RUNNING BALANCE
01/10/2023		Salaries and Employee Wages	Manually Added		₹25,00,000.00	₹23,80,000.00
01/10/2023		Labor	Manually Added		₹15,00,000.00	₹48,80,000.00
01/10/2023	rent 1	Rent Expense	Manually Added		₹2,36,000.00	₹63,80,000.00
01/10/2023		Vendor Payment Vendor: Juniper Furnitures	Manually Added		₹2,36,000.00	₹66,16,000.00
01/10/2023		Vendor Payment Vendor: Raj Kamal Decoratives	Manually Added		₹1,18,000.00	₹68,52,000.00
01/10/2023		Customer Payment Customer: Dream Homes	Manually Added	₹11,80,000.00		₹69,70,000.00
01/10/2023		Customer Payment	Manually Added	₹59,00,000.00		₹57,90,000.00

4. ADVANTAGES & DISADVANTAGES

Advantages : Spreadsheets don't make complexity easy

Spreadsheets are not user-friendly when it comes to complex data. Working with finances in spreadsheets requires a lot of skill with numbers, and it's time-consuming because spreadsheets have little or no automation built into them.

Zoho Books is an easy-to-use accounting app

Zoho Books is easy to use and doesn't require you to have any previous experience with programming or mathematical calculations. It displays all of your financial information in a simple format and offers automation features to save you plenty of time

Disadvantages:

However, some users may find the self-service data preparation feature to be less useful and the platform as a whole can be complex and difficult to navigate for beginners. Overall, Zoho Analytics is a powerful tool for businesses looking to gain insights into their data and performance.

5. APPLICATIONS

These cloud based software called ZOHO books will help in the field of accounting, and help the entrepreneur to maintain the books properly.

6. CONCLUSION

Profit & loss account

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Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

Account	Account Code	Total
Operating Income		
Sales		60,00,000.00
Total for Operating Income		60,00,000.00
Cost of Goods Sold		
Cost of Goods Sold		3,00,000.00
Labor		15,00,000.00
Total for Cost of Goods Sold		18,00,000.00
Gross Profit		42,00,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		2,00,000.00
Salaries and Employee Wages		25,00,000.00
Total for Operating Expense		27,05,000.00
Operating Profit		14,95,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		14,95,000.00

Blancesheet:

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Balance Sheet

Basis: Accrual

As of 17/10/2023

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		5,000.00
Total for Cash		5,000.00
Bank		
ICICI Bank-001		23,80,000.00
Total for Bank		23,80,000.00
Other current assets		
Input Tax Credits		0.00
Input CGST		45,000.00
Input SGST		45,000.00
Total for Input Tax Credits		90,000.00
Total for Other current assets		90,000.00
Total for Current Assets		24,75,000.00
Total for Assets		24,75,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
Salary Payable		25,00,000.00
GST Payable		0.00
Output CGST		5,40,000.00
Output SGST		5,40,000.00
Total for GST Payable		10,80,000.00
Total for Current Liabilities		35,80,000.00
Total for Liabilities		35,80,000.00
Equities		
Owner's Equity		1,00,000.00

7. FUTURE SCOPE

In the age of technology the growth of innovative technologies are massive. Cloud based software like ZOHO books are the future of book keeping.

8. APPENDIX

A Source Code Attach the code for the solution built

- Zoho Books is your one-stop platform for managing your accounting tasks and organizing your transactions.
- It's a single secure location to keep up with your company's bills and invoices, reconcile your bank

- statements, control your spending, oversee projects, and eliminate GST compliance worries
- Usability: Zoho Books' clean and simple dashboard gives you immediate, convenient insight into
- your financial health. An effective, user-friendly UI makes Zoho Books easy to navigate.
- Security: Zoho Books protects your privacy and security with IP restrictions, two-factor
- authentication, SSL, and more. Your data can only be accessed by the users that you authorize.
- Learn more about Zoho's privacy and security policy.
- Zoho Books is built with dependable features that protect your data and produce accurate results for
- your accounting. Rely on Zoho Extensibility: Zoho Books is designed to help your business connect
- across multiple platforms.
- Extend your accounting with a library of more than 300 business apps via Zapier, or take advantage of
- built-in connections with other apps in the Zoho suite.
- ReliabilityBooks customer support team to assist you in making the best use of Zoho Books

Used websites : https://drive.google.com/file/d/1qL93LjpG7Kx_0RPq-y_03o0sf6pYJA_u/view?usp=share_link