

# UrbanAura Interiors

## Project Report Template

### 1. INTRODUCTION

#### Overview :

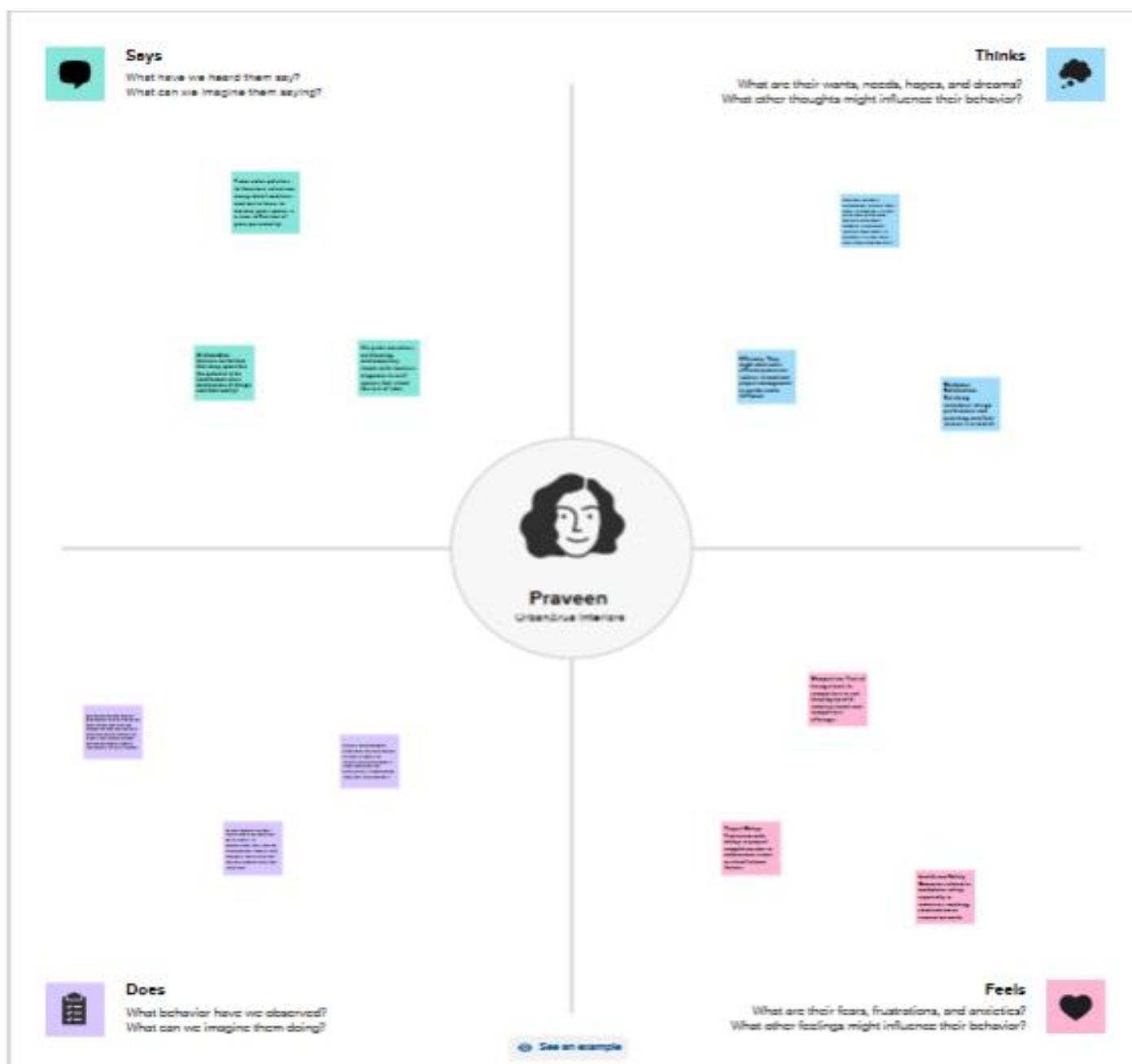
UrbanAura Interiors is an innovative interior design firm known for its ability to create stylish and functional spaces, tailored to clients' unique preferences and needs. Recording service and recording the transaction in the cloud based accounting system known as ZOHO BOOKS

#### Purpose:

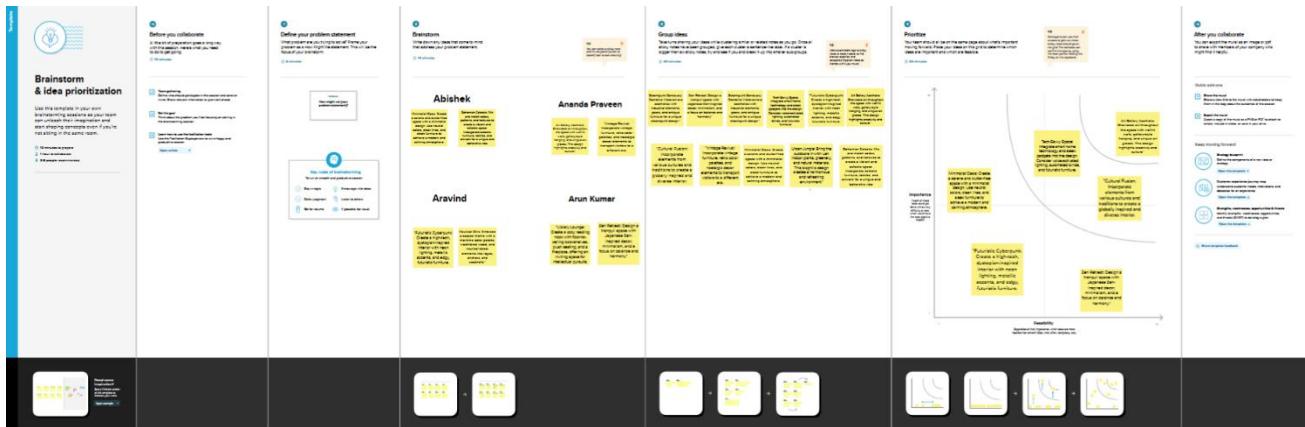
Recording the transaction via cloud is the purpose of the ZOHO BOOKS

### 2. PROBLEM DEFINITION & DESIGN THINKING

#### Empathy Map :



# Brainstroming Map:



## 3. RESULT

- **GST Report**

We've sent an email to sanandh471@gmail.com. Please verify it to start invoicing your clients. [RESEND VERIFICATION EMAIL](#)

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**GSTR-3B Summary**  
From 01/04/2023 To 31/03/2024

**3.1 Details of Outward Supplies and inward supplies liable to reverse charge**

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹60,00,000.00	₹0.00	₹5,40,000.00	₹5,40,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
<b>Total value</b>	<b>₹60,00,000.00</b>	<b>₹0.00</b>	<b>₹5,40,000.00</b>	<b>₹5,40,000.00</b>	<b>₹0.00</b>

**3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act**

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-	0	0	0	0	0

- **Items**

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**Active Items**

NAME	DESCRIPTION	RATE	STOCK ON HAND	HSN/SAC	USAGE UNIT	PURCHASE RATE
1	2	3	4	5	6	7
Construction and Renovation Materials		0	998391		Unit	₹1,000.00
Decorative Accessories		0			Unit	₹500.00
Furniture & Fixture Items		0	998391		Unit	₹1,000.00
Commercial Interior Design	₹20,000.00		998391		ft	0
Residential Interior Design	₹10,000.00		998391		ft	0

## ● Sales invoice

DATE	INVOICE#	ORDER NUMBER	CUSTOMER NAME	STATUS	DU DATE	AMOUNT	BALANCE DUE
01/10/2023	INV-000002		Dream Homes	PAID	01/10/2023	₹1,80,000.00	₹0.00
01/10/2023	INV-000001	SO-00004	TechWise Constructions Pvt Ltd	PAID	01/10/2023	₹59,00,000.00	₹0.00

## ● Purchases bills

DATE	BILL#	REFERENCE NUMBER	VENDOR NAME	STATUS	DU DATE	AMOUNT	BALANCE DUE
05/04/2023	3		ConstructEdge Solutions	PAID	05/04/2023	₹2,00,000.00	₹0.00
01/10/2023	2		Raj Kamal Decoratives	PAID	01/10/2023	₹1,18,000.00	₹0.00
01/10/2023	1	PO-00004	Juniper Furnitures	PAID	01/10/2023	₹2,36,000.00	₹0.00

## ● Customers

NAME	COMPANY NAME	EMAIL	PHONE	PLACE OF SUPPLY	RECEIVABLES (BCY)	UNUSED CREDITS (BCY)	GST TREATMENT
Dream Homes	Dream Homes			Tamil Nadu	₹0.00	₹0.00	Unregistered Business
TechWise Constructions Pvt Ltd	TechWise Constructions Pvt Ltd			Tamil Nadu	₹0.00	₹0.00	Registered Business - Regular

## ● Vendor

The screenshot shows the Zoho Books interface with the 'Vendors' tab selected in the sidebar. The main area displays a table titled 'Active Vendors' with columns: NAME, COMPANY NAME, EMAIL, PHONE, SOURCE OF SUPPLY, PAYABLES (BCY), UNUSED CREDITS (BCY), and GST TREATMENT. Three vendors are listed: ConstructEdge Solutions, Raj Kamal Decoratives, and Juniper Furnitures, all from Tamil Nadu with zero balances.

## ● Banking

The screenshot shows the Zoho Books banking dashboard for 'ICICI Bank-001'. It displays a summary amount of ₹23,80,000.00. Below this, a table lists transactions categorized by type: Salaries and Employee Wages, Labor, Rent Expense, Vendor Payment, Customer Payment, and Customer Payment. The table includes columns for DATE, REFERENCE#, TYPE, STATUS, DEPOSITS, WITHDRAWALS, and RUNNING BALANCE.

DATE	REFERENCE#	TYPE	STATUS	DEPOSITS	WITHDRAWALS	RUNNING BALANCE
01/10/2023		Salaries and Employee Wages	Manually Added	₹25,00,000.00	₹23,80,000.00	
01/10/2023		Labor	Manually Added	₹15,00,000.00	₹48,80,000.00	
01/10/2023	rent 1	Rent Expense	Manually Added	₹2,36,000.00	₹63,80,000.00	
01/10/2023		Vendor Payment Vendor: Juniper Furnitures	Manually Added	₹2,36,000.00	₹66,16,000.00	
01/10/2023		Vendor Payment Vendor: Raj Kamal Decoratives	Manually Added	₹1,18,000.00	₹68,52,000.00	
01/10/2023		Customer Payment Customer: Dream Homes	Manually Added	₹11,80,000.00	₹69,70,000.00	
01/10/2023		Customer Payment	Manually Added	₹59,00,000.00	₹57,90,000.00	

## 4. ADVANTAGES & DISADVANTAGES

**Advantages :** Spreadsheets don't make complexity easy

Spreadsheets are not user-friendly when it comes to complex data. Working with finances in spreadsheets requires a lot of skill with numbers, and it's time-consuming because spreadsheets have little or no automation built into them.

Zoho Books is an easy-to-use accounting app

Zoho Books is easy to use and doesn't require you to have any previous experience with programming or mathematical calculations. It displays all of your financial information in a simple format and offers automation features to save you plenty of time

**Disadvantages:**

However, some users may find the self-service data preparation feature to be less useful and the platform as a whole can be complex and difficult to navigate for beginners. Overall, Zoho Analytics is a powerful tool for businesses looking to gain insights into their data and performance.

## **5. APPLICATIONS**

These cloud based software called ZOHO books will help in the field of accounting, and help the entrepreneur to maintain the books properly.

## **6. CONCLUSION**

### **Profit & loss account**

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#### **Profit and Loss**

Basis: Accrual

From 01/10/2023 To 31/10/2023

<b>Account</b>	<b>Account Code</b>	<b>Total</b>
<b>Operating Income</b>		
Sales		60,00,000.00
<b>Total for Operating Income</b>		<b>60,00,000.00</b>
<b>Cost of Goods Sold</b>		
Cost of Goods Sold		3,00,000.00
Labor		15,00,000.00
<b>Total for Cost of Goods Sold</b>		<b>18,00,000.00</b>
<b>Gross Profit</b>		<b>42,00,000.00</b>
<b>Operating Expense</b>		
Other Expenses		5,000.00
Rent Expense		2,00,000.00
Salaries and Employee Wages		25,00,000.00
<b>Total for Operating Expense</b>		<b>27,05,000.00</b>
<b>Operating Profit</b>		<b>14,95,000.00</b>
<b>Non Operating Income</b>		
<b>Total for Non Operating Income</b>		<b>0.00</b>
<b>Non Operating Expense</b>		
<b>Total for Non Operating Expense</b>		<b>0.00</b>
<b>Net Profit/Loss</b>		<b>14,95,000.00</b>

## Blancesheet:

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#### Balance Sheet

Basis: Accrual

As of 17/10/2023

Account	Account Code	Total
<b>Assets</b>		
<b>Current Assets</b>		
Cash		
Petty Cash		5,000.00
<b>Total For Cash</b>		<b>5,000.00</b>
Bank		
ICICI Bank-001		23,80,000.00
<b>Total For Bank</b>		<b>23,80,000.00</b>
Other current assets		
Input Tax Credits		0.00
Input CGST		45,000.00
Input SGST		45,000.00
<b>Total for Input Tax Credits</b>		<b>90,000.00</b>
<b>Total for Other current assets</b>		<b>90,000.00</b>
<b>Total For Current Assets</b>		<b>24,75,000.00</b>
<b>Total For Assets</b>		<b>24,75,000.00</b>
<b>Liabilities &amp; Equities</b>		
<b>Liabilities</b>		
Current Liabilities		
Salary Payable		25,00,000.00
GST Payable		0.00
Output CGST		5,40,000.00
Output SGST		5,40,000.00
<b>Total for GST Payable</b>		<b>10,80,000.00</b>
<b>Total For Current Liabilities</b>		<b>35,80,000.00</b>
<b>Total For Liabilities</b>		<b>35,80,000.00</b>
<b>Equities</b>		
Owner's Equity		1,00,000.00

## 7. FUTURE SCOPE

In the age of technology the growth of innovative technologies are massive. Cloud based software like ZOHO books are the future of book keeping.

## 8. APPENDIX

A Source Code Attach the code for the solution built

- Zoho Books is your one-stop platform for managing your accounting tasks and organizing your transactions.
- It's a single secure location to keep up with your company's bills and invoices, reconcile your bank

- statements, control your spending, oversee projects, and eliminate GST compliance worries
- Usability: Zoho Books' clean and simple dashboard gives you immediate, convenient insight into
- your financial health. An effective, user-friendly UI makes Zoho Books easy to navigate.
- Security: Zoho Books protects your privacy and security with IP restrictions, two-factor authentication, SSL, and more. Your data can only be accessed by the users that you authorize.
- Learn more about Zoho's privacy and security policy.
- Zoho Books is built with dependable features that protect your data and produce accurate results for
- your accounting. Rely on Zoho Extensibility: Zoho Books is designed to help your business connect across multiple platforms.
- Extend your accounting with a library of more than 300 business apps via Zapier, or take advantage of
- built-in connections with other apps in the Zoho suite.
- ReliabilityBooks customer support team to assist you in making the best use of Zoho Books

**Used websites :** [https://drive.google.com/file/d/1qL93LjpG7Kx\\_0RPq-y\\_03o0sf6pYJA\\_u/view?usp=share\\_link](https://drive.google.com/file/d/1qL93LjpG7Kx_0RPq-y_03o0sf6pYJA_u/view?usp=share_link)