

# The Business

## What Sanctura Does

Sanctura is a medical practice group founded by Dr James La Porta. The business operates integrative medicine clinics in **Cape Town (South Africa)** and the **United Kingdom**, offering IV therapy, consultations, treatments, supplements, and related medical services.

The business is structured across multiple legal entities for regulatory, tax, and operational reasons. Understanding which entity does what is essential to the financial work.

## The Entities

### South Africa

#### **Dr James La Porta Inc** - The Medical Practice

- This is the primary **income-generating entity**
- All patient revenue flows through here (consultations, treatments, IV therapy)
- Pays for medical supplies and prescription medications
- James is the sole practitioner in this entity
- VAT registered
- No employees (staff are employed by Saint Raphael)
- Accounting system: Xero
- Bank: Investec

#### **Saint Raphael (Pty) Ltd** - The Management Company

- Employs all SA staff (nurses, reception, admin - everyone except Mma the medical officer)
- Pays all non-medical expenses: supplements, cleaning, maintenance, subscriptions, office, HR
- Invoices the Inc and Sanctura Holdings for management services
- Holds assets (equipment financed through TAFTS)
- Manages property leases (storage units, parking, new office from April)
- Accounting system: Xero
- Bank: Investec

#### **La Porta Industries (Pty) Ltd**

- Additional entity requiring annual compliance (annual returns, UBO submissions)
- Minimal day-to-day financial activity

#### **Trust (James's Personal)**

- Personal trust for James La Porta
- Currently administered by Atlantic Trust
- Pays personal expenses (rent, school fees) on James's instruction
- Has two employees: Janine and Elvis
- Out of your direct scope - Atlantic Trust handles it

#### **TTC (Janine's Company)**

- Owned by Janine
- Annual income tax return only (handled by Inaura)
- Small amounts (5-6k range)

- Out of your direct scope

## United Kingdom

### Sanctura Limited - The UK Clinic

- Operating medical clinic in the UK
- Patient invoicing, supplier payments, stock ordering
- Not VAT registered (medical exemption)
- Staff employed directly
- Day-to-day accounting managed by Kinari / Capricorn Capital Services
- Your role: Xero bookkeeping + liaison with Kinari
- Banks: Barclays (debit + 2 credit cards), Revolut

### Sanctura Holdings (UK)

- Holding company that owns Sanctura Limited
- Completely managed by Kinari
- Your role: View access only, minimal involvement

## How the Entities Relate



**The key relationship to understand:** The Inc generates the revenue (patient fees). Saint Raphael provides the staff and operational infrastructure. Saint Raphael invoices the Inc (and Sanctura Holdings) for management services. This is how money moves between the entities legitimately.

## Important Distinctions

Expense Type	Paid By	Examples
Medical supplies, prescriptions	Inc	Medications, doctor supplies
Non-medical operations	Saint Raphael	Supplements, cleaning, maintenance, subscriptions, furniture, HR

UK operations	Sanctura Ltd	UK suppliers, UK staff, UK rent
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Getting the entity allocation right matters for tax and compliance. When in doubt, ask.

## Physical Locations

- **Cape Town, South Africa** - Main practice, where you'll be based
- **United Kingdom** - Second clinic, managed remotely with Amanda Ross as Practice Manager and Kinari providing accounting support