



**SHIRVANTHE TECHNOLOGIES  
PRIVATE LIMITED**  
**SUPPORTING MOBILITY WITH PASSION**  
**AN AS 9100D & ISO 9001:2016 COMPANY**

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SERVICE REGULATION LETTER

Date: 17/08/2021

To,

Mr. Sandeep Singh R  
Employee ID No. STPL -111  
#10/11, 3<sup>rd</sup> Cross, KEB Road  
Soudhamini Layout, Konankunte  
Bangalore - 560062

Dear Sandeep Singh,

Based on a review of your performance as "Senior Embedded Design Engineer", we are pleased to inform you that your compensation has been revised to INR Rs. 5,00,004/- (Five Lakhs four Rupees Only) per annum.

In addition to the above mentioned Annual Gross compensation, your position will carry a potential variable component called as performance Driven Pay (PDP). The quantum of PDP will be determined based on criteria such as Individual Performance, Team & Company performance and the final payout will be at the sole discretion of the company.

Kindly note that your compensation is unique to you and should be kept confidential. Looking forward to a long and mutually beneficial association.

Yours Sincerely,  
For Shirvanthe Technologies Pvt Ltd.

HR & Admin Executive