

Private & Confidential

Mr. Sandeep Chowdhury Flat 302, Padmanandi cooperative housing society, N4, CIDCO. , Aurangabad, Maharashtra-431009, India Bosch Limited, Plot No 75, MIDC ,Satpur, Trimbak Road, Post box No.64, Nashik-422007, India

RBIN/HRL

Date: 11-Apr-2023

Dear Mr. Sandeep Chowdhury,

This has reference to your application and the subsequent interview/s you had with us. We are pleased to appoint you as "Deputy Manager" in Gr4 in NaP/BPS-TEF4, Nashik. You can join us on or before 03-May-2023. In case you do not report on 03-May-2023, our offer stands withdrawn.

- 1. Your compensation will comprise of the following:
- 1.1. Basic (Consolidated salary) of Rs. 9,19,080/-per annum (Rupees Nine Lakh Nineteen Thousand Eighty Only).
- 1.2. Cash Perk Basket (CPB) Rs. 7,48,320/- per annum (Rupees Seven Lakh Forty Eight Thousand Three Hundred Twenty Only). You would be required to allocate this amount under specified sub-heads, after joining the Company.
- 1.3. Details of your annual Cost To Company(CTC) and benefits are given in Annexure 1 to this letter
- 1.4. The Company is providing a Hospitalization Insurance Scheme, under which your family and you will be covered. The premium towards the insurance will be borne by the Company.
- 1.5. You will be eligible to become a member of Employees' Provident Fund Scheme.
- 1.6. You will be eligible for Gratuity benefit as per The Payment of Gratuity Act, 1972.
- 1.7. Bosch Limited has a Superannuation fund into which the Company will contribute a sum of Re.1/- per month to enable you to become a member of the Superannuation Fund. Further contribution to the fund, at 15% of your consolidated salary, would be made by utilizing an equivalent amount from your Cash Perk Basket, if you explicitly exercise option for the same.
- 2. In order to mitigate the financial hardship suffered by the family in the event of untimely death of an employee, you will be covered under the company's "Group Term Life Insurance" Policy.

Lander 03/05/2023