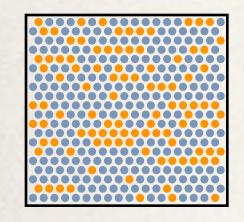
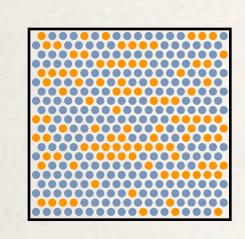
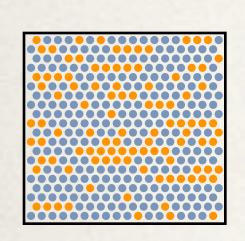
# The subtle inequality of Pafnuty Chebyshev

$$\mathbf{P}\{\left|\frac{S_n}{n}-p\right|>\epsilon\}\leq\delta$$

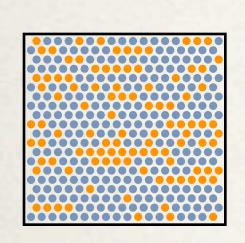




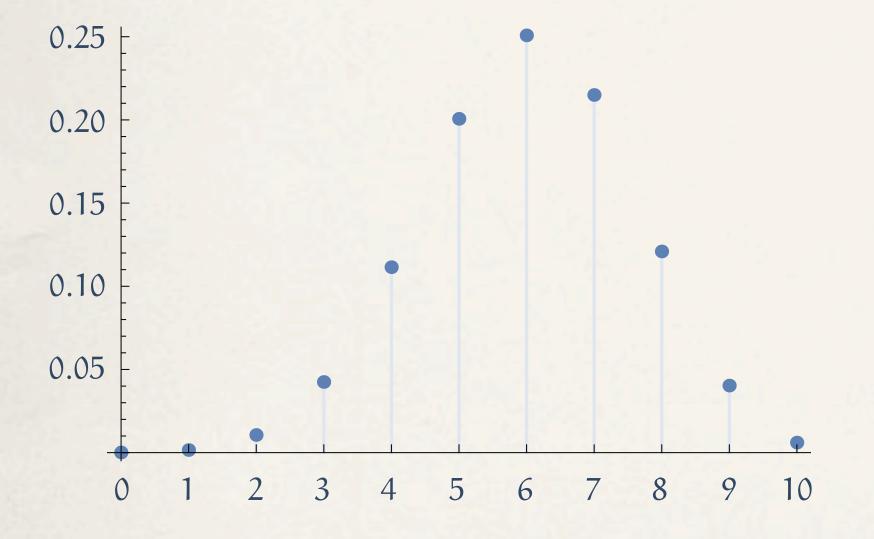
```
Bernoulli(p) trials: X_1, X_2, ..., X_n = \begin{cases} 1 & \text{with probability p,} \\ 0 & \text{with probability q.} \end{cases}
```



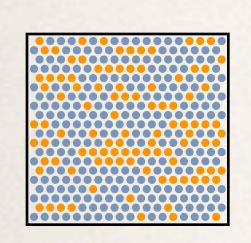
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$$X_1, X_2, ..., X_n = \begin{cases} 1 & \text{with probability p,} \\ 0 & \text{with probability q.} \end{cases}$$



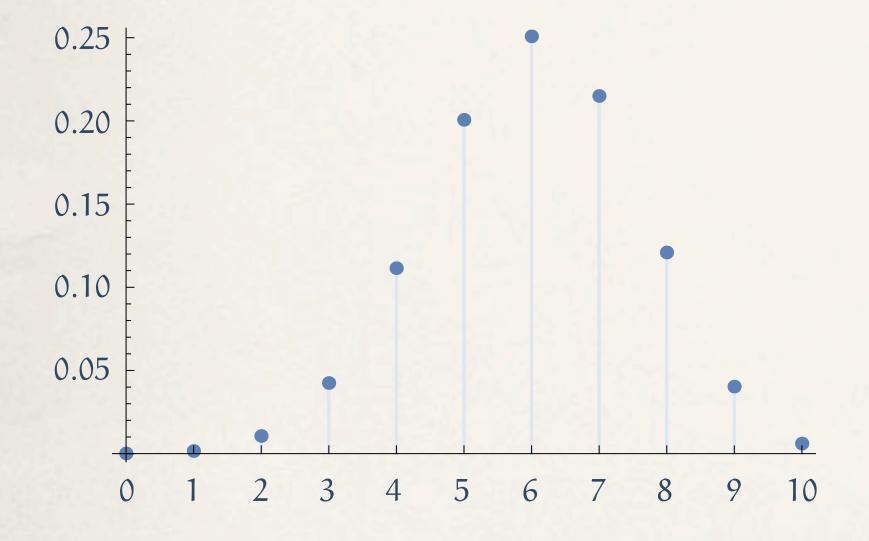
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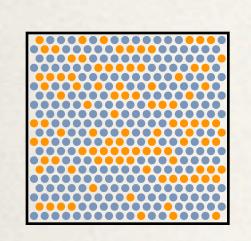
Mass function 
$$\mathbf{P}\{S_n = k\} = b_n(k; p) := \binom{n}{k} p^k q^{n-k} \qquad (k = 0, 1, \dots, n)$$



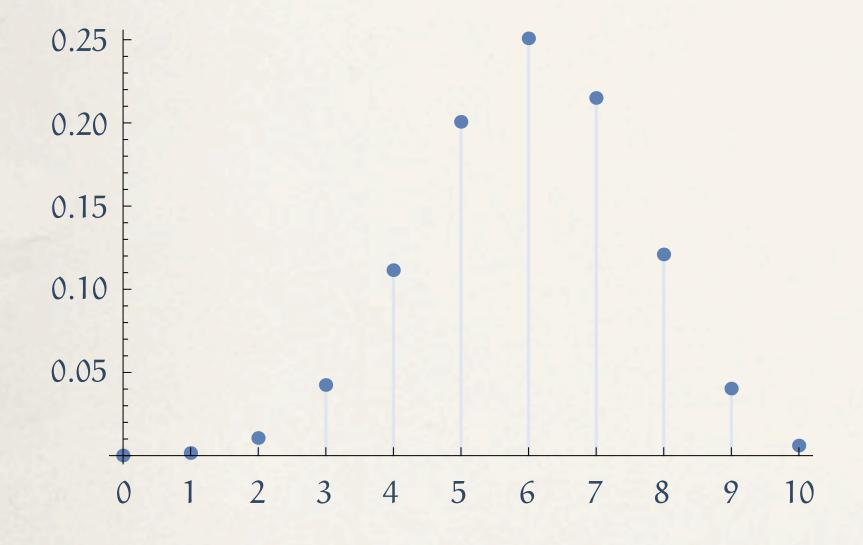
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$$E(S_n) := \sum_{k=0}^{n} k \cdot b_n(k; p) = np$$



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 Expectation 
$$E(S_n) := \sum_{k=0}^n k \cdot b_n(k;p) = np$$
 Variance 
$$Var(S_n) := \sum_{k=0}^n (k-np)^2 \cdot b_n(k;p) = npq$$