

MITx: 14.310x Data Analysis for Social Scientists

Helj



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Auctions in the Roman and Ottoman Empires - Quiz

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Question 1

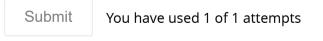
1/1 point (graded)

True or False: A Dutch auction is one where all bidders submit a bid. The highest bidder is declared the winner, and that winner pays the second highest price bid.

| O a. True | | | | |
|-----------|----------|--|--|--|
| b. False | ~ | | | |

Explanation

This is false. A Dutch auction refers to one where the bidding price starts high and consistently decreases until at least one bidder is willing to pay, at which point they are declared the winner.



Correct (1/1 point)

Module 5: Moments of

 a Random Variable,
 Applications to

 Auctions, & Intro to
 Regression

Moments of a Distribution and Auctions

Finger Exercises due Oct 31, 2016 at 05:00 IST

Expectation, Variance, and an Introduction to Regression

Finger Exercises due Oct 31, 2016 at 05:00 IST

Module 5: Homework

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