

MITx: 14.310x Data Analysis for Social Scientists

Heli



- Module 1: The Basics of R and Introduction to the Course
- ► Entrance Survey
- Module 2: Fundamentals of Probability, Random Variables, Distributions, and Joint Distributions
- Module 3: Gathering and Collecting Data, Ethics, and Kernel Density Estimates
- Module 4: Joint,
 Marginal, and
 Conditional
 Distributions &
 Functions of Random
 Variable

Module 5: Moments of a Random Variable, Applications to Auctions, & Intro to Regression > Moments of a Distribution and Auctions > Sales at Posted Price versus Auction - Quiz

Sales at Posted Price versus Auction - Quiz

 \square Bookmark this page

Question 1

0 points possible (ungraded)

Why might a seller decide to auction an item rather than to sell the item at a posted price? (Select all that apply.)

- lacktriangledown a. Items that are very expensive \lacktriangledown
- b. Cases where the value of a good is not known or is unclear
- ☑ c. Goods that are rare or even one-of-a-kind ✓
- lacktriangledown d. Cases where either the buyer or the seller has more information than the other lacktriangledown



Explanation

In lecture, several reasons are discussed for why a seller may choose to sell an item using an auction rather than through a posted price. Many items that are auctioned off tend to be expensive, but that does not have to be the case. For example, often expensive items like medical equipment, electronics,

 ▼ Module 5: Moments of a Random Variable, Applications to Auctions, & Intro to Regression

Moments of a Distribution and Auctions

Finger Exercises due Oct 31, 2016 at 05:00 IST

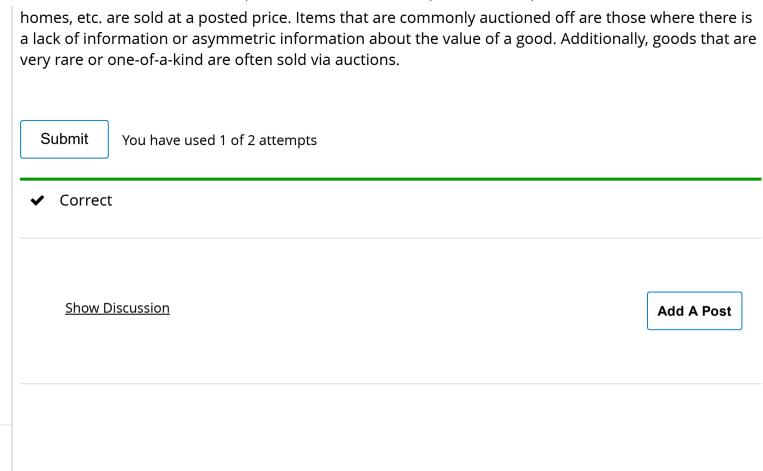
Expectation, Variance, and an Introduction to Regression

Finger Exercises due Oct 31, 2016 at 05:00 IST

Module 5: Homework

<u>Homework due Oct 24, 2016 at 05:00 IST</u>

Exit Survey



© All Rights Reserved



© 2016 edX Inc. All rights reserved except where noted. EdX, Open edX and the edX and Open EdX logos are registered trademarks or trademarks of edX Inc.















