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- ▶ [Entrance Survey](#)
- ▶ [Module 2: Fundamentals of Probability, Random Variables, Distributions, and Joint Distributions](#)
- ▶ [Module 3: Gathering and Collecting Data, Ethics, and Kernel Density Estimates](#)
- ▶ [Module 4: Joint, Marginal, and Conditional Distributions & Functions of Random Variable](#)

Module 11: Intro to Machine Learning and Data Visualization &gt; Machine Learning I &gt; Estimation vs. Prediction - Quiz

## Estimation vs. Prediction - Quiz

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### Question 1

1/1 point (graded)

True or False: Machine algorithms provide unbiased, consistent estimators.

☐ a. True☒ b. False ✓

You have used 1 of 1 attempt

✓ Correct (1/1 point)

### Question 2

1/1 point (graded)

Which of the following are true statements regarding the similarities and differences between estimation and prediction? (Select all that apply)

- ▶ [Module 5: Moments of a Random Variable, Applications to Auctions, & Intro to Regression](#)
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- ▶ [Module 7: Assessing and Deriving Estimators - Confidence Intervals, and Hypothesis Testing](#)
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- ▶ [Module 9: Single and Multivariate Linear Models](#)
- ▶ [Module 10: Practical Issues in Running](#)

- ☒ a. Estimation provides a  $\hat{\beta}$ , which is (or at least aims to be) an unbiased estimator, whereas prediction does not provide you with coefficients that are meaningful.
- ☒ b. Prediction doesn't require us to make assumptions about the data generating process, whereas in estimation, we make strict assumptions about the data generating process.
- ☐ c. We can back out meaningful coefficients in both estimation and prediction models.
- ☐ d. Prediction assumes low-dimensionality in order to back up the correct coefficients.



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You have used 1 of 2 attempts

✓ Correct (1/1 point)

### Question 3

0/1 point (graded)

True or False: One benefit of the estimation framework is that it gives you causality.

☒ a. True ✗

☐ b. False

Regressions, and  
Omitted Variable Bias

▼ Module 11: Intro to  
Machine Learning and  
Data Visualization

Machine Learning I

due Dec 12, 2016 05:00 IST



Machine Learning II

due Dec 12, 2016 05:00 IST



Visualizing Data

due Dec 12, 2016 05:00 IST



► Module 12:  
Endogeneity,  
Instrumental Variables,  
and Experimental  
Design

**Explanation**

No framework gives you causality automatically. OLS gives you unbiased and consistent estimates, but it doesn't mean they have a causal interpretation. A causal interpretation of your estimates is only as good as your identification strategy.

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✘ Incorrect (0/1 point)

**Discussion**

**Topic:** Module 11 / Estimation vs. Prediction - Quiz

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