



Bookmarks

- ▶ [Module 1: The Basics of R and Introduction to the Course](#)
- ▶ [Entrance Survey](#)
- ▶ [Module 2: Fundamentals of Probability, Random Variables, Distributions, and Joint Distributions](#)
- ▶ [Module 3: Gathering and Collecting Data, Ethics, and Kernel Density Estimates](#)
- ▶ [Module 4: Joint, Marginal, and Conditional Distributions & Functions of Random Variable](#)

Module 5: Moments of a Random Variable, Applications to Auctions, & Intro to Regression > Moments of a Distribution and Auctions > Auctions in the Roman and Ottoman Empires - Quiz

Auctions in the Roman and Ottoman Empires - Quiz

🔖 Bookmark this page

Question 1

1/1 point (graded)

True or False: A Dutch auction is one where all bidders submit a bid. The highest bidder is declared the winner, and that winner pays the second highest price bid.

☐ a. True

☒ b. False ✓

Explanation

This is false. A Dutch auction refers to one where the bidding price starts high and consistently decreases until at least one bidder is willing to pay, at which point they are declared the winner.


Submit

You have used 1 of 1 attempts


✓ Correct (1/1 point)

▼ **Module 5: Moments of a Random Variable, Applications to Auctions, & Intro to Regression**

Moments of a Distribution and Auctions

Finger Exercises due Oct 31, 2016 at 05:00 IST 

Expectation, Variance, and an Introduction to Regression

Finger Exercises due Oct 31, 2016 at 05:00 IST 

Module 5: Homework

Homework due Oct 24, 2016 at 05:00 IST 

► **Exit Survey**

Show Discussion

Add A Post

© All Rights Reserved



© 2016 edX Inc. All rights reserved except where noted. EdX, Open edX and the edX and Open EdX logos are registered trademarks or trademarks of edX Inc.

