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E14-7 Determine proper amounts in account balances. Moderate 15-20 E14-8 Entries and questions for bond transactions. Moderate 20-30 E14-9 Entries for bond transactions. Moderate 15-20 E14-10 Information related to various bond issues. Simple 20-30 E14-11 Entries for zero-interest-bearing notes. Simple 15-20 E14-12 Imputation of interest.

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14-6 Questions Chapter 14 (Continued) 7. Bond discount and bond premium may be amortized on a straight-line basis or on an effective-interest basis. The profession recommends the effective-interest method but permits the straight-

CHAPTER 14

Solutions manual for Managerial Accounting 15th Edition Garrison, Noreen, Brewer 2 Managerial Accounting, 15th edition 2-4 a. Variable cost: The variable cost per unit is constant, but total

variable cost changes in direct proportion to changes in volume. b. Fixed cost: The total fixed cost is constant within the relevant range. The average fixed

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Financial and Managerial Accounting E14-16 Selected data derived from the income statement and balance sheet of Jones Soda Co. for recent year are as follows: Income statement data (in thousands) Net earnings 4,574 Depreciation expense 256 Stock based compensation expense (noncash) 1,196 Balance Sheet data (in thousands)

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14-6 Questions Chapter 14 (Continued) 16. The unique feature of a corporation income statement is a separate section that shows income taxes or income tax expense.

CHAPTER 14

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