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Preface The eighth edition of Microeconomic Theory: Basic Principles and Extensions is intended to provide students with a comprehensive and accessible summary of modern microeconomic theory. This general goal for the text has remained constant over the

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Microeconomics (from Greek prefix mikro-meaning "small" + economics) is a branch of economics that studies the behaviour of individuals and firms in making decisions regarding the allocation of scarce resources and the interactions among these individuals and firms.. One goal of microeconomics is to analyze the market mechanisms that establish relative prices among goods and services and ...

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