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Analysis Accrued taxes Analysis Analysis Analyzing the adjusted trial balance ... Accrual
accounting requires that revenue be recognized in the accounting records when it is earned. If
revenue has been earned, but not yet recorded in the accounts, an ...

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Questions 2-1 Managers carry out three major activities in an organization: planning, directing and
motivating, and controlling. Planning involves establishing a basic strategy, selecting a course of
action, and specifying how the

chap002 Managerial Accounting and Cost Concepts

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Chapter 4-5 Managerial Accounting Basics Managerial accounting, also called management
accounting, is a field of accounting that provides economic and financial information for managers
and other internal users. Managerial accounting applies to all types of businesses. Corporations
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