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Chapter 6: THE MASTER BUDGET - csus.edu

Explain why a company needs a good budgeting plan. Specifically address the need for a master budget. Answer: The master budget is a series of interrelated budgets that quantify management's expectations about a company's revenues, expenses, net income, cash flows, and financial position. When administered wisely, a budget: 1.

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Master Budget Definition. The master budget is the aggregation of all lower-level budgets produced

by a company's various functional areas, and also includes budgeted financial statements, a cash forecast, and a financing plan. The master budget is typically presented in either a monthly or quarterly format, and usually covers a company's entire fiscal year.

Master budget — AccountingTools

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Master budget, sales budget, production budget, continuous budget, direct material budget, manufacturing overhead budget, self-imposed budget, perpetual budget, responsibility accounting

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How to Complete a Master Budget in Managerial Accounting ...

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