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Microeconomics, 12e (Parkin) Chapter 2 The Economic Problem 1 Production Possibilities and
Opportunity Cost 1) The production possibilities frontier is the boundary between A) those
combinations of goods and services that can be produced and those that can be consumed. B)
those resources that are limited and those that are unlimited.

Microeconomics, 12e (Parkin) Chapter 2 The Economic Problem

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