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As a first-time Econ student in an MBA program with no prior exposure to the field, this book was a great crash course in the fundamentals. Our class was very old-school, lecture-style, and math-heavy, so the real-world examples and sidebars were immensely helpful for understanding and applying abstract concepts.

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April 2019 . ROBERT S. PINDYCK . Bank of Tokyo-Mitsubishi Professor of Economics and Finance . Sloan School of Management . Massachusetts Institute of Technology

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of supply and demand basics found in most other intermediate microeconomics textbooks by discussing many real-world markets (copper, office space in New York City, wheat, gasoline, natural gas, coffee

CHAPTER 2 THE BASICS OF SUPPLY AND DEMAND

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