# Microeconomics Formulas Cheat Sheet

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pcecon.com Class Notes by Here are the main formulas used in Microeconomics This "cheatsheet" that will be available on the WebCT Testing Room versions of

# Key Formula Sheet for Microeconomics - pcecon.com

The microeconomics exam doesn't generally have quite as much math as the macroeconomics exam so the list below isn't overly long, but make sure you review it all before exam day! For a quick reference you can take with you, get the PDF Microeconomics and Macroeconomics Review Formulas Cheat Sheet.

#### 9 Key Microeconomics Formulas - ReviewEcon.com

Cheat Sheet. Economics For Dummies Cheat Sheet. From Economics For Dummies, 3rd Edition. ... Macroeconomics studies national economies, and microeconomics studies the behavior of individual people and individual firms. Economists assume that people work toward maximizing their utility, or happiness, ...

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# Key Formula Sheet for Microeconomics | Microeconomics ...

Important Microeconomic Formulas Total Product = Quantity (Q) Average Product (AP) = Total Product (Q) / Labour (L) Marginal Product (MP) = Change in Total Product / Change in Labour Profit = Total Revenue (TR) - Total Costs (TC) Profit = (Average Revenue - Average Cost) x Quantity Total Revenue (TR) = Price (P) x Quantity (Q) Total Costs (TC) = Total Fixed Costs (TFC) + Total Variable ...

#### **Important Microeconomic Formulas**

Microeconomics For Dummies Cheat Sheet, UK Edition. From Microeconomics For Dummies - UK, UK Edition. By Peter Antonioni, Manzur Rashid . Microeconomics is that part of economics that looks at the world from the perspective of consumers and firms — asking how they make their decisions and how those decisions come together to make different ...

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# Microeconomics Formulas Flashcards | Quizlet

A Formula Sheet for Financial Economics William Benedict McCartney April 2012 Abstract This document is meant to be used solely as a formula sheet. It con-tains very little in the way of explanation and is not meant to be used as a substitute for a nancial economics text. It is aimed speci cally at

#### A Formula Sheet for Financial Economics - people.duke.edu

Formula Chart – AP Microeconomics Unit 2 – Supply and Demand Total Revenue = price x quantity Total revenue test P Coefficient of price elasticity of demand:

# Formula Chart - AP Microeconomics Unit 2 - Supply and ...

Intermediate Macroeconomics: Notation and Equations Eric Sims University of Notre Dame Fall 2014 1 Introduction This handout provides a brief, rough, and incomplete review of what we've done this semester. I start by listing and de ning variables, then parameters, then key equations, and then nally show a couple of graphs.

# **Intermediate Macroeconomics: Notation and Equations**

ECONOMICS CHEAT SHEET. METHOOGY 1. Definition of Economics • The science of balancing our needs/wants with limit • The study of how society manages its scarce resources 2. Principle of scarcity • The limited nature of society's resources • A society cannot give every individual the highest standard of living to which he or she might aspire. • AKA TRADE OFFS!!!

# Economics Cheat Sheet | Supply (Economics) | Demand

MACROECONOMICS STUDY SHEET I. PostHoc, ErgoPropterHocFallacy - Gresham's Law - "Bad money drives ("because of this, therefore because of this") good money out of circulation." - the erroneous notion that because A . precedes B that A causes B 2. Fallacy of Composition - the erroneous notion that what holds true for the individual must also hold ...

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Key Formulas in Macroeconomics. GDP = C + I + G + Xn: The expenditure approach to measuring GDP; GDP = W + I + R + P: The income approach to measuring GDP; Calculating nominal GDP: The quantity of various goods produced in a nation times their current prices, added together. GDP deflator: A price index used to adjust nominal GDP to arrive at ...

# Formulas for Macroeconomics | The Economics Classroom

ECON 101: Principles of Microeconomics (Fall 2013) Review Sheet (also known as "The Giant Flash Card") for Topics Covered in Midterm 21 DO NOT BRING THIS REVIEW SHEET TO THE EXAM! The following topics have been covered in lectures and discussion sections after Midterm 1 and will be asked in Midterm 2.

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