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Solutions Manual, Chapter 9 491 Chapter 9 Profit Planning Solutions to Questions 9-1 A budget is a detailed plan outlining the acquisition and use of financial and other re-sources over a given time period. As such, it represents a plan for the future expressed in formal quantitative terms. Budgetary control

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Advanced Accounting is intended for use, at either the undergraduate or graduate level, in the course commonly known as Advanced Accounting. It is also designed to be used in courses focusing on mergers and acquisitions that are often part of the MBA curriculum or that are offered as a nondegree, professional development program.

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