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and is made at the beginning of the new accounting period. Reversing entries are an optional step in the accounting cycle. 11. The steps that involve journalizing are: (1) journalize the transactions, (2) journalize the adjusting entries, and (3) journalize the closing entries. 12.

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### **CHAPTER 12 - answer - Solutions Manual CHAPTER12 SUGGESTED ...**

1 Answer to Problem 13-6A Specific Identification, FIFO, LIFO, and Weighted-Average Hamilton

Company's beginning inventory and purchases during the fiscal year ended September 30, 20-2, were as follows: Use the following information for the specific identification method.

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