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CHAPTER 7: DEALING WITH UNCERTAINTY: EXPECTED VALUE ...

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Last word: effects in secondary markets usually generate community benefits for a project only when they are distorted – for example, local levels of unemployment are high and other resources are idle, and there are barriers to resource mobility. Boardman, Greenberg, Vining, Weimer / Cost-Benefit Analysis, 3rd Edition . Instructor's Manual 5-3

CHAPTER 5: Valuing Benefits and Costs in Secondary Markets

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CHAPTER 4: VALUING BENEFITS AND COSTS IN PRIMARY MARKETS Purpose: Estimating consumer surplus, producer surplus, and government revenue (i.e., social surplus) in primary markets (i.e., markets that are directly affected by a policy or project). ACTUAL VERSUS CONCEPTUALLY CORRECT MEASURES OF BENEFITS AND COSTS This chapter discusses how to estimate "conceptually correct" measures of benefits ...

boardman_im_ch04 - CHAPTER 4 VALUING BENEFITS AND COSTS IN ...

4. (5 points) Suppose project A has social benefits of \$500,000 and social costs of \$250,000, while project B has social benefits of \$200,000 and social costs of \$60,000. First, compute the net social benefits and cost-benefit ratio for each of these project.

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Chapter 8: Cost Benefit Analysis The government often uses cost-benefit analysis to compare the costs and benefits of public goods projects and to decide if they should be undertaken. In principle, cost benefit analysis seems like an accounting exercise. In practice, cost-benefit analyses are rich economic

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