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16-5 Questions Chapter 16 (Continued) 6. The view that separate accounting recognition should be accorded the conversion feature of convertible debt is based on the premise that there is an economic value inherent in the conversion feature or call on the common stock and that the value of this feature should be recognized for

CHAPTER 16

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16-1 CHAPTER 16 Investments ASSIGNMENT CLASSIFICATION TABLE Study Objectives Questions Brief Exercises Exercises A ... such as the market price of the bonds plus any brokerage fees. (b) Interest is recorded as it is earned; that is, over the life of the investment in bonds. ... 16-7 SOLUTIONS TO BRIEF EXERCISES BRIEF EXERCISE 16-1

CHAPTER 16

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14-6 Questions Chapter 14 (Continued) 7. Bond discount and bond premium may be amortized on a straight-line basis or on an effective-interest basis. The profession recommends the effective-interest method but permits the straight-

CHAPTER 14

CHAPTER 16 SOLUTIONS TO BRIEF EXERCISES BRIEF EXERCISE 16-1 Cash 3,960,000 Discount on Bonds Payable 40,000 Bonds Payable 4,000,000 BRIEF EXERCISE 16-2 Bonds Payable 2,000,000 Discount on Bonds Payable 30,000 Common Stock (2,000 X 50 X \$10) 1,000,000 Paid-in Capital in Excess of Par 970,000 BRIEF EXERCISE 16-3 Preferred Stock (1,000 X \$50 ...

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16, 17 10 16, 17 5A, 6A 5B, 6B *9. Apply the straight-line method of amortizing bond discount and ... (or plus the balance of the Premium on Bonds Payable account) equals ... Questions Chapter 15 (Continued) *18. No, Tina is not right. The market price of any bond is a function of three factors: (1) The dollar ...

CHAPTER 15

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