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Journal of Labor Economics 26 (October 2008): 549–594. 2-2 Basic Facts about Labor Supply This section summarizes some of the key trends in labor supply in the United States. 3 These facts have motivated much of the research on labor supply conducted in the past three decades. Table 2-1 documents the historical trends in the labor force partici-

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George J. Borjas is the Robert W. Scrivner Professor of Economics and Social Policy at the Harvard Kennedy School. He was awarded the IZA Prize in Labor Economics in 2011. Professor Borjas is a Research Associate at the National Bureau of Economic Research and a Research Fellow at IZA.

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