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q. This is positive only if $a > 1 \times 2$, thus the input requirement set is not. 2×1 . always monotonic. Looking at the Hessian of f, its determinant is zero, and the determinant of the rst principal minor is positive. Therefore f is not concave. This alone is not su cient to show that the input requirement sets are not convex.

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8.10.b Draw a diagram, play with it and verify that Dave is better 0 when p 2 goes down and worse 0 when p 1 goes down. Just look at the sets of allocations that are strictly better or worse than the original choice|i.e., the sets SB (x) = fz : z xg and SW (x) = fz : z xg: When p 1 goes down the new budget set is contained in SW (x), while when p 2 goes down there's a region of the new budget ...

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