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Q8-2 Q8-1 BE8-1 2. Explain how companies recognize accounts receivable. Q8-3 E8-2 BE8-2 P8-7A E8-1 P8-7B P8-1A P8-6A P8-1B P8-6B 3. Distinguish between the methods and bases companies use to value accounts receivable. Q8-8 Q8-4 Q8-5 Q8-6 BE8-4 BE8-5 BE8-6 DI8-1 E8-5 E8-6 Q8-7 BE8-3 BE8-7 E8-3 E8-4

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Weygandt, Accounting Principles, 11/e, Solutions Manual (For Instructor Use Only) 8-13. DO IT! 8-1 (Continued) 2. Violates the control activity of segregation of duties. Different individuals should be responsible for related activities, such as these three related purchasing activities.

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Q8-8 Q8-4 BE8-4 Q8-5 BE8-5 Q8-6 BE8-6 DI8-1 E8-5 E8-6 Q8-7 BE8-3 BE8-7 E8-3 E8-4 P8-1A P8-2A P8-3A P8-4A P8-5A P8-1B P8-2B P8-3B P8-4B P8-5B 4. Describe the entries to record the disposition of accounts receivable. Q8-9 Q8-10 Q8-11 BE8-8 DI8-2 E8-7 E8-8 E8-9 P8-7B P8-6A P8-6B 5.

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3-9. SOLUTIONS TO BRIEF EXERCISES. BRIEF EXERCISE 3-1 (a) Prepaid Insurance—to recognize insurance expired during the period. (b) Depreciation Expense—to account for the depreciation that has occurred on the asset during the period.

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Learning Objective. Knowledge. Comprehension. Application. 1. Explain what an account is and how it helps in the recording process. 2. Define debits and credits and Q2-21 explain their use in ...

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DI1 1 K Simple 2-4 DI2 1 AP Simple 4-6 DI3 2 AP Simple 4-6 DI4 3 AP Simple 4-6 DI5 5 AP Simple 6-8 DI6 5 AP Simple 6-8 DI7 6 AP Simple 4-6 DI8 7 AP Simple 6-8 EX1 1 K Simple 6-8 EX2 1, 2 K Simple 6-8 EX3 2 AP Simple 6-8 EX4 2 AP Simple 8-10 EX5 3 AP Simple 8-10

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