

Employee Loan Agreement

Effective Date ____/____/____

Employer

Located at

&

The Employee Name

Located at

The Employee hereby acknowledges a debt to the Employer in the amount of \$_____.

For the following reason:

_____.

The Employee hereby gives permission to the Employer to deduct \$_____ from the Employee's pay check starting ____/____/____ until the full amount of the above stated loan is paid in full.

The Employee also agrees that any outstanding amount will be deducted from the Employee's final pay check upon resignation or termination of employment from the Employer.

Signature

Date