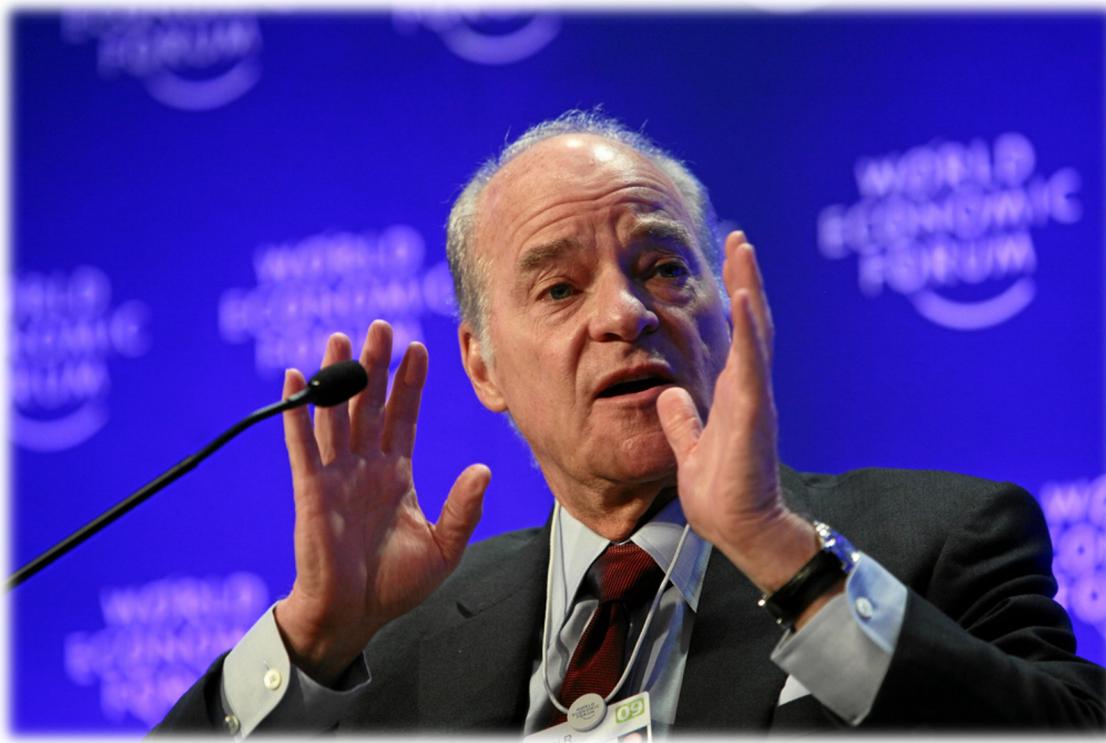


Capital Markets & Investments

Session 2: Investing

Spring 2025
Professor Simon Oh

Henry R. Kravis



Excerpts from KKR's 10-K

- “We operated in two segments: (1) **asset management** business and (2) **insurance** business.”
- “In our **asset management** business, we have five business lines: (1) private equity, (2) real assets, (3) credit and liquid strategies, (4) capital markets, (5) principal activities”
- “Our **insurance** business is operated by Global Atlantic, which KKR acquired a majority controlling interest in 2011...”