

Case Study

FINANCIAL REPORTING



Facts at Glance



Organisation

Top accounting firm based in Washington.



Service

Financial Reporting



Industry

Accounting/Finance



Country

USA

About The Organisation

The top accounting firm based in Washington is a comprehensive, veteran-owned accounting firm that helps individuals, small businesses, and federal agencies. The top accounting firm, a CPA firm, offers a full suite of accounting services, including internal controls, accounting, attestation work, bookkeeping, tax services, and management consulting services. The firm has over 40 years of combined experience.



The Project

The accounting firm wanted to cut operational costs by 30% and leverage remote collaboration tools and technologies to enhance customer satisfaction with the right talent and technology.

They sought to outsource the activities to the AceGlobal team on a monthly retainer engagement model for greater security and trust.

Challenges

01

Limited resources and capacity in the current accounting US market. The U.S. Bureau of Labor Statistics predicts that there will be a 3% decline in the employment of accountants, bookkeepers, and auditors.

02

As demand for company services continues to grow, it is vital that remote resources can readily adapt to company standard operating protocols and deliver higher value.

03

Continuous change in compliance needs from Federal Agencies and Law Enforcement Partners

04

Finding talent and Managing talent for optimizing revenue and costs of the company.

The Results

- Resources and systems are put in place with streamlined strategic planning.
- After collaborating with ACE Global Team over six months in 2022, the company optimized revenue and saved 50% in costs
- The company freed up its in-house capacity to focus on higher-value activities while substantially improving its profit margins.
- The productivity per employee increased by more than 20%.
- The accounting talents in India worked for 6 days a week to meet deadlines ensuring fast and accurate services
- Our India Team accounting resources are easily able to conform to the standard operating procedures of the organization and the project is continuing successfully with improvement in techniques and strategies to further streamline the processes.