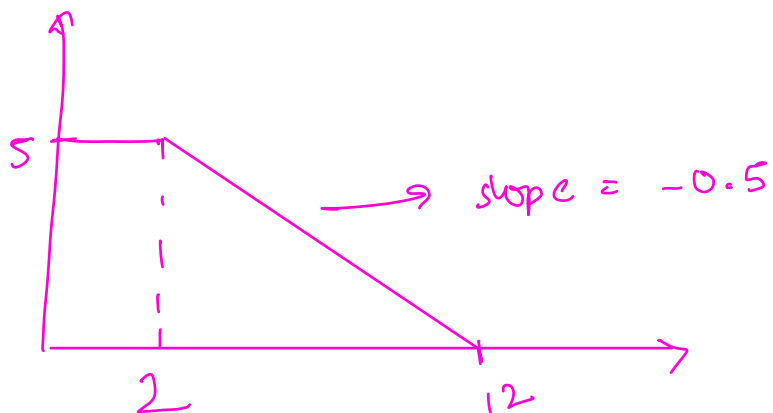
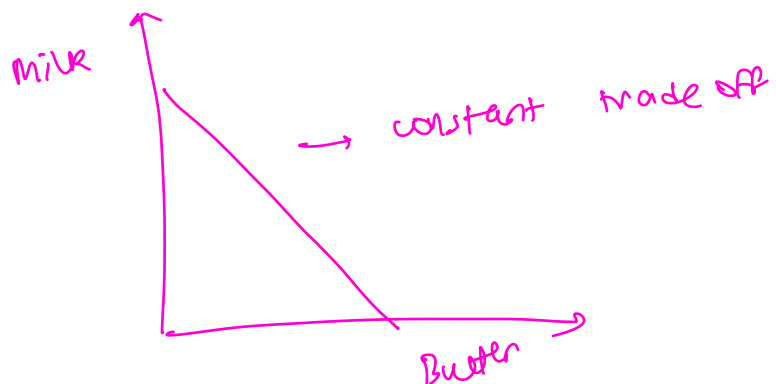
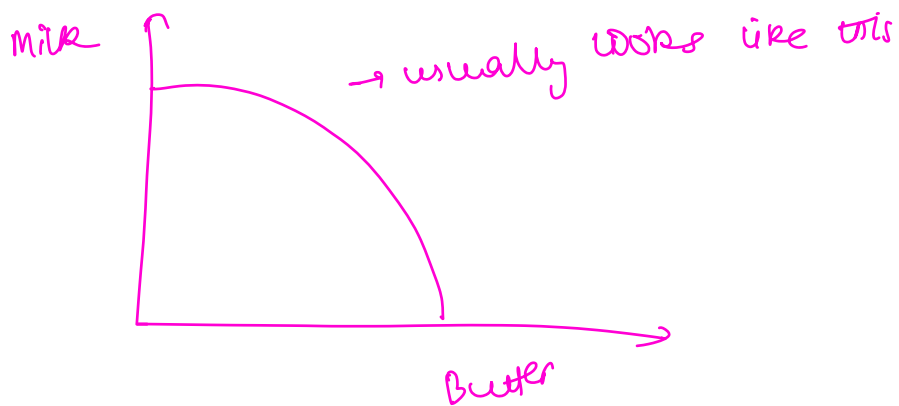


chap 1 and 2

→ slope =  $-\frac{P_x}{P_y}$



PPF



— ✓ —

productivity → use of technology to combine products

efficiency → how efficiently things are made with inputs remaining constant.

NOT THE SAME !!