

Start-Tech Academy

Solver - Introduction

Limitations of Regression

Excel Regression tool can handle maximum 16 independent variables which may not be sufficient especially when categorical variables have lot of categories.



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Solution

Excel solver can be used to build forecasting model involving upto 200 changing cells.

Trick: Minimize the Sum of Squared Error using solver



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Advantage

We can incorporate effect of special events. Example, Holiday sales,

Match nights

