



LETTER OF INTENT



FASHNEAR TECHNOLOGIES PRIVATE LIMITED

(A Meesho Group ^{VCCV} Company)

Corporate Office: 3rd Floor, Wing-E, Helios Business Park, Village Varthur Hobli,
Outer Ring Road, ^{CVCC} Bellandur, Bangalore, Bangalore South, Karnataka, India - 560103

✉ hello@valmodelivery.com | 🌐 www.valmodelivery.com

Subject: Letter of Intent for Application Number _____

Date: ___/___/___ | Time: __:___

To,

S/O: _____

Address: _____

Location: _____

Pincode: _____

Dear _____,

We are pleased to acknowledge and approve your Delivery Franchise Application for Fashnear Technologies Private Limited (Meesho Group). You are now an Authorized Valmo Outlet Franchise Partner.

1. Franchise Opportunities & Earnings

💰 Franchise Model: Valmo Delivery Franchise (FOCO – Franchisee-Owned, Company-Operated Model)

🚚 Delivery Franchise Rate: ₹30 per Shipment

📦✅ Daily Shipment Commitment: 300+ Products

📦 Profit Margin: 25-30%

📄 Annual Profit Potential: ₹10-15 Lakh per annum



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2. Company Support Includes:

- ✓ Comprehensive Training & Onboarding
- ✓ Advanced Software & Tracking Tools
- ✓ Barcode & Fingerprint Scanners
- ✓ Marketing Materials (Banners, Posters, Flyers, etc.)
- ✓ Doorstep Stock Delivery & Management
- ✓ Vehicles, Loading & Unloading Support

3. Franchise Partner Benefits:

Infrastructure & Operations Support

- ✓ Company Pays Salary for 3 Employees
- ✓ 50% Rent & Electricity Bill Covered
- ✓ Company-Designed Interiors & Branding
- ✓ All Necessary Equipment & Setup Provided
- ✓ Minimum Space Requirement: 200 sq. feet

4. Investment & Financial Information

Investment Structure:

- ◆ Approval Fee (Franchise Fee): ₹18,200
- ◆ Security Money (90% Refundable After Agreement)
- ◆ Annual Interest on Security Deposit: 7.5%
- ◆ One-Time Setup Fee: ₹2,00,000 (Lifetime Investment)
- ◆ Agreement Fee: ₹90,100 (Fully Refundable)

Refund Policy:

90% of Security Deposit Refundable after contract completion

NOC Fees Refundable (90%)

All payments will be refunded within 15 working days in case of non-approval

✉ For Payment Queries: hello@valmodelivery.com



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5. Multiple Locations & Pincode Support

As an Authorized Valmo Outlet Franchise, you may operate in multiple locations based on availability and demand.

Approved Locations :

You will be required to initiate necessary actions to register your site with the appropriate authorities.

6. Payment & Registration Process

 *Payment Mode: IMPS/NEFT/RTGS*

 *Account Details:-*

Account Name: Fashnear Technologies Private Limited

Bank: _____

Branch: _____

Account No: _____

IFSC Code: _____

Payment Terms :

All payments must be made within 24 hours of receiving this Letter of Intent (LOI). Security Deposit & Fees must be paid before registration.

Delay in payment may lead to cancellation of franchise approval.

7. Business Operations & Compliance :

7.1. Franchise Responsibilities

- Operate in compliance with Meesho & Valmo Guidelines.
- Ensure on-time deliveries & logistics management.
- Provide excellent customer support & service.

7.1. Franchise Responsibilities

7.2. Legal Terms & Conditions

- Franchisee CANNOT use Meesho's name or trademarks for any unauthorized purposes.



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Confidentiality Clause:

Franchisee MUST NOT disclose confidential business processes, customer data, or technology to third parties.

8. Termination & Refund Policy :

8.1. Termination By Franchisee

- If the franchisee chooses to exit, they must provide a written notice in advance.
- Security Deposit will be refunded within 15 working days (after deductions, if applicable).

8.2. Termination By Company

- Fashnear Technologies Private Limited may terminate the franchise agreement under the following conditions:
 - Non-payment of dues or fees
 - Violation of company policies
 - Poor service quality or multiple complaints from customers
 - Failure to meet shipment commitments
-

◆ Security Deposit Refund :

- 90% Refundable (after deduction of outstanding dues)
 - NOC Fees Refundable (as per company policy)
-

9. Next Steps & Acknowledgment :

Important :

- Sign and return this Letter of Intent (LOI) within 24 hours
- Failure to acknowledge this LOI may lead to revocation of the franchise offer
- Once approved, the Franchise Agreement will be issued

☎ Contact Us: hello@valmodelivery.com

For More Information & Updates:  www.valmodelivery.com



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Final Declaration & Acceptance,

_____, confirm that I have read and understood the terms & conditions of this franchise offer. By signing below, I accept all responsibilities, compliance requirements, and financial obligations related to this agreement.

Franchisee Signature: _____

Date: ____/____/____

Place: _____ For Fashnear Technologies Private Limited

Vedit Aatrey



Company Secretary

Fashnear Technologies Private Limited

3rd Floor, Wing-E, Helios Business Park, Bangalore, Karnataka - 560103

CIN: U74900KA2015PTC082263

#startupindia



Mahatma Gandhi
International Sanitation Convention

2025-03-20

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