

# LETTER OF INTENT

meesho

(A Meesho Group Company)

Corporate Office: 3rd Floor, Wing-E, Helios Business Park, Village Varthur Hobli, Outer Ring Road, Bellandur, Bangalore, Bangalore South, Karnataka, India - 560103  
hello@valmodelivery.com | www.valmodelivery.com

Subject: Letter of Intent for Application Number

Date: / Time:

To,

S/O:

Address:

Location:

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We are pleased to acknowledge and approve your Delivery Franchise Application for Fashnear Technologies Private Limited (Meesho Group). You are now an Authorized Valmo Outlet Franchise Partner.

## 1. Franchise Opportunities & Earnings

2. Franchise Model: Valmo Delivery Franchise (FOCO - Franchisee-Owned, Company-Operated Model)

Delivery Franchise Rate: ₹30 per Shipment

Daily Shipment Commitment: 300+ Products

Profit Margin: 25-30%

Annual Profit Potential: ₹10-15 Lakh per annum

## 2. Company Support Includes:

- ✓ Comprehensive Training & Onboarding
- ✓ Advanced Software & Tracking Tools
- ✓ Barcode & Fingerprint Scanners
- ✓ Marketing Materials (Banners, Posters, Flyers, etc.)
- ✓ Doorstep Stock Delivery & Management
- ✓ Vehicles, Loading & Unloading Support

## 3. Franchise Partner Benefits:

- ✓ Infrastructure & Operations Support
- ✓ Company Pays Salary for 3 Employees
- ✓ 50% Rent & Electricity Bill Covered
- ✓ Company-Designed Interiors & Branding
- ✓ All Necessary Equipment & Setup Provided
- ✓ Minimum Space Requirement: 200 sq. feet

## 4. Investment & Financial Information

### Investment Structure:

- Approval Fee (Franchise Fee): ₹18,200
- Security Money (90% Refundable After Agreement)
- Annual Interest on Security Deposit: 7.5%
- One-Time Setup Fee: ₹2,00,000 (Lifetime Investment)
- Agreement Fee: ₹90,100 (Fully Refundable)

### (2) Refund Policy:

90% of Security Deposit Refundable after contract completion

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As an Authorized Valmo Outlet Franchise, you may operate in multiple locations based on availability and demand.

Approved Locations :

You will be required to initiate necessary actions to register your site with the appropriate authorities.

## 6. Payment & Registration Process

Payment Mode: IMPS/NEFT/RTGS

Account Details:-

Account Name: Fashnear Technologies Private Limited

Bank:

Branch:

Account No:

IFSC Code:

Payment Terms :

- All payments must be made within 24 hours of receiving this Letter of Intent (LOI).
- Security Deposit & Fees must be paid before registration.
- Delay in payment may lead to cancellation of franchise approval.

## 7. Business Operations & Compliance :

### 7.1. Franchise Responsibilities

- Operate in compliance with Meesho & Valmo Guidelines.
- Ensure on-time deliveries & logistics management.
- Provide excellent customer support & service.

### 7.2. Legal Terms & Conditions

- Franchisee CANNOT use Meesho's name or trademarks for any unauthorized purposes.

Confidentiality Clause:

Franchisee MUST NOT disclose confidential business processes, customer data, or technology to third parties.

## 8. Termination & Refund Policy :

### 8.1. Termination By Franchisee

- If the franchisee chooses to exit, they must provide a written notice in advance.
- Security Deposit will be refunded within 15 working days (after deductions, if applicable).

### 8.2. Termination By Company

Fashnear Technologies Private Limited may terminate the franchise agreement under the following conditions:

- Non-payment of dues or fees
- Violation of company policies
- Poor service quality or multiple complaints from customers
- Failure to meet shipment commitments

- Security Deposit Refund :

- 90% Refundable (after deduction of outstanding dues)
- NOC Fees Refundable (as per company policy)

## 9. Next Steps & Acknowledgment :

Important :

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Final Declaration & Acceptance, , confirm that I have read and understood the terms & conditions of this franchise offer. By signing below, I accept all responsibilities, compliance requirements, and financial obligations related to this agreement.

Franchisee Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Place: \_\_\_\_\_

For Fashnear Technologies Private Limited

Vdit Aatrey

Company Secretary

Fashnear Technologies Private Limited

3rd Floor, Wing-E, Helios Business Park, Bangalore, Karnataka - 560103

CIN: U74900KA2015PTC082263

#startupindio

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Mahatma Gandhi International Sanitation Convention

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