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# FASHNEAR TECHNOLOGIES PRIVATE LIMITED

(A Meesho Group Company)

Corporate Office: 3rd Floor, Wing-E, Helios Business Park, Village Varthur Hobli, Outer Ring Road, Bellandur, Bangalore, Bangalore South, Karnataka, India - 560103

hello@valmodelivery.com | [www.valmodelivery.com](http://www.valmodelivery.com)

## LETTER OF INTENT

**Subject:** Letter of Intent for Application Number

**Date:** // **Time:**

**To,**

S/O:

Address:

Location:

P Yellow:

Pricode:

Dear

We are pleased to acknowledge and approve your Delivery Franchise Application for Fashnear Technologies Private Limited (Meesho Group). You are now an Authorized Valmo Outlet Franchise Partner.

### 1. Franchise Opportunities & Earnings

Franchise Model: Valmo Delivery Franchise (FOCO - Franchisee-Owned, Company-Operated Model)

Delivery Franchise Rate: ₹30 per Shipment

Daily Shipment Commitment: 300+ Products

Profit Margin: 25-30%

Annual Profit Potential: ₹10-15 Lakh per annum

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## 2. Company Support Includes:

- ✓ Comprehensive Training & Onboarding
- ✓ Advanced Software & Tracking Tools
- ✓ Barcode & Fingerprint Scanners
- ✓ Marketing Materials (Banners, Posters, Flyers, etc.)
- ✓ Doorstep Stock Delivery & Management
- ✓ Vehicles, Loading & Unloading Support

## 3. Franchise Partner Benefits:

- 🏠 Infrastructure & Operations Support
- ✓ Company Pays Salary for 3 Employees
- ✓ 50% Rent & Electricity Bill Covered
- ✓ Company-Designed Interiors & Branding
- ✓ All Necessary Equipment & Setup Provided
- ✓ Minimum Space Requirement: 200 sq. feet

## 4. Investment & Financial Information

### Investment Structure:

- Approval Fee (Franchise Fee): ₹18,200
- Security Money (90% Refundable After Agreement)
- Annual Interest on Security Deposit: 7.5%
- One-Time Setup Fee: ₹2,00,000 (Lifetime Investment)
- Agreement Fee: ₹90,100 (Fully Refundable)

### 📌 Refund Policy:

90% of Security Deposit Refundable after contract completion

NOC Fees Refundable (90%)

All payments will be refunded within 15 working days in case of non-approval

For Payment Queries: [hello@valmodelivery.com](mailto:hello@valmodelivery.com)

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## 5. Multiple Locations & P

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## **Confidentiality Clause:**

Franchisee MUST NOT disclose confidential business processes, customer data, or technology to third parties.

## **8. Termination & Refund Policy :**

### **8.1. Termination By Franchisee**

- If the franchisee chooses to exit, they must provide a written notice in advance.
- Security Deposit will be refunded within 15 working days (after deductions, if applicable).

### **8.2. Termination By Company**

Fashnear Technologies Private Limited may terminate the franchise agreement under the following conditions:

- Non-payment of dues or fees
- Violation of company policies
- Poor service quality or multiple complaints from customers
- Failure to meet shipment commitments

### **Security Deposit Refund :**

- 90% Refundable (after deduction of outstanding dues)
- NOC Fees Refundable (as per company policy)

## **9. Next Steps & Acknowledgment :**

### **Important :**

- Sign and return this Letter of Intent (LOI) within 24 hours
- Failure to acknowledge this LOI may lead to revocation of the franchise offer
- Once approved, the Franchise Agreement will be issued

 **Contact Us:** [hello@valmodelivery.com](mailto:hello@valmodelivery.com)

For More Information & Updates: [www.valmodelivery.com](http://www.valmodelivery.com)

## **LETTER OF INTENT**

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### **Final Declaration & Acceptance**

, confirm that I have read and understood the terms & conditions of this franchise offer. By signing below, I accept all responsibilities, compliance requirements, and financial obligations related to this agreement.

**Franchisee Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Place:** \_\_\_\_\_

**For Fashnear Technologies Private Limited**

Vidit Aatrey

Company Secretary

Fashnear Technologies Private Limited

3rd Floor, Wing-E, Helios Business Park, Bangalore, Karnataka - 560103

CIN: U74900KA2015PTC082263

#Startupindia

Mahatma Gandhi International Sanitation Convention

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