

LETTER OF INTENT

meesho

(A Meesho Group Company)

Corporate Office: 3rd Floor, Wing-E, Helios Business Park, Village Varthur Hobli, Outer Ring Road, Bellandur, Bangalore, Bangalore South, Karnataka, India - 560103
hello@valmodelivery.com | www.valmodelivery.com

Subject: Letter of Intent for Application Number

Date: / Time:

To,

S/O:

Address:

Location:

Pbù

We are pleased to acknowledge and approve your Delivery Franchise Application for Fashnear Technologies Private Limited (Meesho Group). You are now an Authorized Valmo Outlet Franchise Partner.

1. Franchise Opportunities & Earnings

2. Franchise Model: Valmo Delivery Franchise (FOCO - Franchisee-Owned, Company-Operated Model)

Delivery Franchise Rate: ₹30 per Shipment

Daily Shipment Commitment: 300+ Products

Profit Margin: 25-30%

Annual Profit Potential: ₹10-15 Lakh per annum

2. Company Support Includes:

- ✓ Comprehensive Training & Onboarding
- ✓ Advanced Software & Tracking Tools
- ✓ Barcode & Fingerprint Scanners
- ✓ Marketing Materials (Banners, Posters, Flyers, etc.)
- ✓ Doorstep Stock Delivery & Management
- ✓ Vehicles, Loading & Unloading Support

3. Franchise Partner Benefits:

- ✓ Infrastructure & Operations Support
- ✓ Company Pays Salary for 3 Employees
- ✓ 50% Rent & Electricity Bill Covered
- ✓ Company-Designed Interiors & Branding
- ✓ All Necessary Equipment & Setup Provided
- ✓ Minimum Space Requirement: 200 sq. feet

4. Investment & Financial Information

Investment Structure:

- Approval Fee (Franchise Fee): ₹18,200
- Security Money (90% Refundable After Agreement)
- Annual Interest on Security Deposit: 7.5%
- One-Time Setup Fee: ₹2,00,000 (Lifetime Investment)
- Agreement Fee: ₹90,100 (Fully Refundable)

(2) Refund Policy:

90% of Security Deposit Refundable after contract completion

LETTER OF INTENT

meesho

5. Multiple Locations & P

As an Authorized Valmo Outlet Franchise, you may operate in multiple locations based on availability and demand.

Approved Locations :

You will be required to initiate necessary actions to register your site with the appropriate authorities.

6. Payment & Registration Process

Payment Mode: IMPS/NEFT/RTGS

Account Details:-

Account Name: Fashnear Technologies Private Limited

Bank:

Branch:

Account No:

IFSC Code:

Payment Terms :

- All payments must be made within 24 hours of receiving this Letter of Intent (LOI).
- Security Deposit & Fees must be paid before registration.
- Delay in payment may lead to cancellation of franchise approval.

7. Business Operations & Compliance :

7.1. Franchise Responsibilities

- Operate in compliance with Meesho & Valmo Guidelines.
- Ensure on-time deliveries & logistics management.
- Provide excellent customer support & service.

7.2. Legal Terms & Conditions

- Franchisee CANNOT use Meesho's name or trademarks for any unauthorized purposes.

Confidentiality Clause:

Franc