

FASHNEAR TECHNOLOGIES PRIVATE LIMITED

(A Meesho Group Company)

Corporate Office: 3rd Floor, Wing-E, Helios Business Park, Village Varthur Hobli, Outer Ring Road, Bellandur, Bangalore, Bangalore South, Kamataka, India - 560103

✉ hello@valmodelivery.com | www.valmodelivery.com

Subject: Letter of Intent for Application Number _____

Date _____ Time _____

To,

S/O: _____

Address: _____

Pincode: _____

Dear: _____

We are pleased to acknowledge and approve your Delivery Franchise Application for Fashnear Technologies Private Limited (Meesho Group). You are now an Authorized Valmo Outlet Franchise Partner.

1. Franchise Opportunities & Earnings

📋 Franchise Model: Valmo Delivery Franchise (FOCO - Franchisee-Owned, Company-Operated Model)

Delivery Franchise Rate: ₹30 per Shipment

Daily Shipment Commitment: 300+ Products

Profit Margin: 25-30%

Annual Profit Potential: ₹10-15 Lakh per annum

✂ 2. Company Support Includes:

- ✓ Comprehensive Training & Onboarding
- ✓ Advanced Software & Tracking Tools
- ✓ Barcode & Fingerprint Scanners
- ✓ Marketing Materials (Banners, Posters, Flyers, etc.)
- ✓ Doorstep Stock Delivery & Management
- ✓ Vehicles, Loading & Unloading Support

📁 3. Franchise Partner Benefits:

- ✓ Infrastructure & Operations Support
- ✓ Company Pays Salary for 3 Employees
- ✓ 50% Rent & Electricity Bill Covered
- ✓ Company-Designed Interiors & Branding
- ✓ All Necessary Equipment & Setup Provided
- ✓ Minimum Space Requirement: 200 sq. feet

📁 4. Investment & Financial Information

Investment Structure:

Approval Fee (Franchise Fee): ₹18,200

Security Money (90% Refundable After Agreement)

Annual Interest on Security Deposit: 7.5%

One-Time Setup Fee: ₹2,00,000 (Lifetime Investment)

Agreement Fee: ₹90,100 (Fully Refundable)

(2) Refund Policy:

90% of Security Deposit Refundable after contract completion

NOC Fees Refundable (90%)

LETTER OF INTENT

📍 5. Multiple Locations & P involving

As an Authorized Valmo Outlet Franchise, you may operate in multiple locations based on availability and demand.

Approved Locations :

You will be required to initiate necessary actions to register your site with the appropriate authorities.

🏦 6. Payment & Registration Process

Payment Mode: IMPS/NEFT/RTGS

Account Details:-

Account Name: Fashnear Technologies Private Limited

Bank:

Branch:

Account No:

IFSC Code:

Payment Terms :

All payments must be made within 24 hours of receiving this Letter of Intent (LOI).

Security Deposit & Fees must be paid before registration.

Delay in payment may lead to cancellation of franchise approval.

📋 7. Business Operations & Compliance :

7.1. Franchise Responsibilities

Operate in compliance with Meesho & Valmo Guidelines.

Ensure on-time deliveries & logistics management.

Provide excellent customer support & service.

7.2. Legal Terms & Conditions

- Franchisee CANNOT use Meesho's name or trademarks for any unauthorized purposes.

Confidentiality Clause:

Franchisee MUST NOT disclose confidential business processes, customer data, or technology to third parties.

🔄 8. Termination & Refund Policy :

8.1. Termination By Franchisee

If the franchisee chooses to exit, they must provide a written notice in advance.

Security Deposit will be refunded within 15 working days (after deductions, if applicable).

8.2. Termination By Company

Fashnear Technologies Private Limited may terminate the franchise agreement under the following conditions:

Non-payment of dues or fees

Violation of company policies

Poor service quality or multiple complaints from customers

Failure to meet shipment commitments

- Security Deposit Refund :

90% Refundable (after deduction of outstanding dues)

NOC Fees Refundable (as per company policy)

📌 9. Next Steps & Acknowledgment :

Important :

Sign and return this Letter of Intent (LOI) within 24 hours

Failure to acknowledge this LOI may lead to revocation of the franchise offer

Once approved, the Franchise Agreement will be issued

(1) Contact Us: hello@valmodelivery.com

For More Information & Updates: 4 www.valmodelivery.com

Final Declaration & Acceptance, , confirm that I have read and understood the terms & conditions of this franchise offer. By signing below, I accept all responsibilities, compliance requirements, and financial obligations related to this agreement.

Franchisee Signature: _____

Date: _____

Place: _____

For Fashnear Technologies Private Limited

LETTER OF INTENT

Fashnear Technologies Private Limited

3rd Floor, Wing-E, Helios Business Park, Bangalore, Karnataka - 560103

CIN: U74900KA2015PTC082263

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Mahatma Gandhi International Sanitation Convention

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