

JITESH BHANDARI, CA

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Profile

Chartered Accountant with membership from The Institute of Chartered Accountants of India (ICAI) & The Institute of Chartered Accountants of Nepal (ICAN). Dedicated, Skilled and self-motivated, with good interpersonal, communication and leadership skills. Gained a lot of experience while working as auditor or organizational team in diverse organizations preparing financial reports, directing implementing financial management strategies to the highest possible standards of excellence, transparency and compliance with all external regulations, accounting and financial management standards and internal policies and procedures. A quick learner eager to acquire more knowledge and practical skills in a team oriented environment.

Current Engagement

Organization: Chaudhary Group

Field : Diverse (Manufacturing, Hospitality, Energy, Education, Financial Services)

Position : Assistant Manager-Corporate Finance

Period : July 2016 to Present.

- Analyze & Compile the Monthly Operating Reports/Financial Statements from the units & present to the Top Management, with key ratios, budget comparisons, indicators, analysis, highlights, summarized financial data and special remarks.
- Prepare, update & monitor the progress of the key issues relating to the units in a Fortnightly report to be presented to the Top Management.
- Prepare/Analyze the financial feasibility on new ventures.
- Perform in depth financial analysis of loss making units & present the report to the management.
- Coordinate & work closely with the Internal Audit and Other Department.
- Analyze & compare the annual budget of the units also examine the basis. Attend the budget meeting for further clarification & better understanding.
- Periodic & timely unit visit seeking better understanding of operation, final information & other issues.
- Perform other task as & when required.

Deputation at Himal Hydro & General Construction Ltd. (CG undertaking):

- Deputed at Himal Hydro from November 2016 to present.
- **Performed the special task to analyze & examine the books** in order to reflect true financial condition of the company.
- Lead a team to overhaul the inventory accounting & management system.
- Responsibility also includes overseeing the regular functions of Store, Accounts & Compliance Department.
- Handling Statutory Audit, Internal audit; Finalizing & preparing Financial Statements, Reports.
- Preparing Monthly Operating Reports with analysis on Budgeted & Actual progress on Sales & Revenue.
- Assist the Chief Finance Controller in identifying & addressing the financial issues, budget preparation; in a way discharging the functions of a Financial Analyst.



- Project Site Visit for monitoring & supervision; also for revenue, expense validation & verification.
- Perform inventory movement analysis, Plant & equipment analysis in relation to age & expenditure.
- Perform other task as required.

Immediate Past Engagement

Organization: V-chitra Pvt.Ltd.

Field : 360 degree Advertising Company.

Position : Head-Finance & Accounts Period : January 2014 to July 2016.

- Analyze financial data and extract and define relevant information; interpret data for the purpose of determining past financial performance and to project a financial probability & taking important financial decisions.
- **Develop financial reports for forecasting, trending,** and results analysis.
- Preparation of Receivables & Payables ageing (scheduling) for having effective control over the outstanding ensuring proper receipt & disbursement of payments.
- Make decision & monitor the credit period of client & vendors.
- Liaising with bankers, lawyers & auditors.
- Evaluation of cost & profitability of different projects
- Ensure compliance with all relevant Statutory & regulatory standards.
- Ensuring the reconciliation of Bank, client & vendor accounts.
- Ensuring proper working capital & fund management.
- Providing effective & timely MIS.
- Monitoring & ensuring that the overhead expenditures are within the budget.
- Overseeing the proper accounting of financial transaction as per the set accounting standards, preparation & filing of tax returns, compliance with all taxation matters.
- Tax planning & office administration.
- Monitoring, Implementing & supervising Internal Control System.
- Monitor the entry, progress & closure of each jobs.

Post Qualification Experience (August 2013 to December 2013)

Worked on freelance basis handling different Audit, Accounting, Financial & Taxation assignments as listed below:

Internal Audit: Barsa Metal Pvt.Ltd., Laliguras Food Industries, Sana Kisan Bikas Bank Ltd.

Statutory Audit: Sajha Bikas Bank Ltd., Nepal Community Development Bank Ltd., Jhimruk Bikas Bank Ltd., WAPCOS.



Internship Experience (Articleship Period)

Name of the Firm: DEVNIDHI ARYA & ASSOCIATES
Period Served: 3.5 years (October 2008 to April 2012)

Major Articleship Experience

Nature of work: Statutory Audit

Organization: SHARDA UNIVERSITY, Bhavishya Bharat(NGO), Wells for

India(INGO)

Nature of work: Internal Audit

Organizations: Transpole Logistics Pvt.Ltd , VRL Logistics Ltd., CARE India(NGO),

Save the Children (INGO)

Nature of work: ABC audit(Circulation audit)

Organizations: Times Of India, Hindustan Times, Dainik Jagaran, Amar Ujala, Sakshi.

Nature of work: Inspection Audit

Organizations: Bill & Milinda Gates Foundation, PRADAN(Professional Assistance for

Development Action)

Other Articleship Assignment: Handled the overall responsibility of accounting & taxation of various

Organization.

Academic Qualification

2013	Completed B.Com (Accounting & Finance) from Indira Gandhi Open Learning University.
2007	Completed +2 from Higher Secondary Education Board (HSEB), Science Stream from Capital College & Research Centre, Koteshwor, Kathmandu (74.40%)
2005	Completed School Leaving Certificate (SLC) conducted by His Majesty's Government (HMG) from Java Bageshwory Higher Secondary School, Nepalguni, Nepal (75.40%)

Professional Qualification

2015	C.A. membership (ICAN) in December 2015.
2013	C.A. Final Course (Group I) Cleared in Nov 2012 (63.50%). C.A. Final Course (Group II) Cleared in May 2013 (50.5%).
2011	C.A. Professional Competence Course (Group I) Cleared in May 2011 (55%). C.A. Professional Competence Course (Group II) Cleared in Nov 2011 (70.3%).
2008	C.A. Common Proficiency Test (CPT) Cleared in June 2008 (72%)

Personal Details

Gender: Male

Date of Birth: Feb 13, 1989

Father's Name: Mr. Jagat Bahadur Bhandari

Nationality: Nepali

Permanent Address: Karkandoo-07, Nepalgunj, Nepal.

Temporary Address: Guna Colony, Sinamangal-09, Kathmandu.

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