Date: 28th May, 2018

To	To
Listing Department	Deputy Manager
National Stock Exchange of India Limited	Dept. of Corporate Services (CRD)
Exchange Palza, Bandra Kurla Complex,	Bombay Stock Exchange Limited
Bandra (E), Mumbai – 400 051	P J Towers, Dalal Street,
	Fort, MUMBAI – 400001
Scrip Code(NSE): GSS	Scrip Code (BSE): 532951

Dear Sir(S)/Madam(S),

Sub: Press Release
Ref: Regulation 30(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company.

We request you to take note of the above information on record and Oblige.

Thanking you,
Yours faithfully,
For GSS Infotech Limited

PRABHAKARA RAO ALOKAM
DIRECTOR
(DIN : 02263908)

Press Release

GSS announces Rs.7.32 Cr of PAT for FY 17-18 compared to loss of Rs. 58.14 Cr for FY 16-17 . Board approves fund raise of USD$30 million.

Hyderabad, May 28, 2018: GSS Infotech Limited, a global IT services company, today reported its results for FY 18 and fourth quarter ending March 31, 2018

Financial Highlights

- Jan – Mar 2018

    - Revenues of Rs.35.46 Crores for Jan – Mar 2018 compared to Rs. 34.23 for Jan – Mar 2017

    - Profit After Tax is Rs. 4.14 Crores for Jan – Mar 2018 compared to a loss of Rs. 5.94 Cr for Jan – Mar 2017

- FY 2017 – 18

    - Revenues of Rs. 141.7 Crores for FY 2017 – 18 compared to a revenue of Rs. 154.86 Cr for FY 2016 - 2017

    - Profit after of tax of Rs 7.32 crores for FY 2017 – 18 compared to loss of Rs.58.14 Cr for FY 2016 - 2017

- Board Approves Fund Raising of US $ 30 Million for growth opportunities through acquisitions.

The results for FY18 were take on record at the meeting of the Board of Directors here today.

During the current quarter, the company has seen a 3.5% increase in revenue and through effective management of costs increased profitability. With our existing customer base, we expect to continue this positive growth and profitability .

Management Outlook

GSS Infotech's continued focus on digital transformation for enterprises and technology providers in key technologies like Application development, Infrastructure management services, Mobility, Cloud and Security focused on the ME, ASEAN and US region and having its global delivery centre in Hyderabad.

GSS has effectively used it proven expertise in application development, infrastructure management and Revenue Cycle Management to help its Healthcare customers increase margins in periods as short as 18 to 24 months. This, over the past few years has lent to positioning GSS as a company with deep domain expertise in the Healthcare vertical.

Speaking on the company's performance, **Mr. Bhargav Marepally , Founder CEO, GSS Infotech Limited** said, **"The company has made significant efforts to manage costs and increase profitability in the current year. Going forward, the company continues to see great business opportunities given the consolidation of all major customer accounts as well as a strong business focus on existing services in the financial year 2018-19. Subject to Shareholder's approval, which will be proposed in the forthcoming Annual General Meeting, the Board has taken a decision to also look at growth opportunities through acquisitions, through a fund raising of US$ 30 Million which should help the company to reach new heights."**

About GSS INFOTECH

GSS Infotech, established in 1999, is an Information Technology company headquartered in Hyderabad , India. The company specializes in cloud computing, Security and remote infrastructure management services, virtualization solutions and application management services. GSS Infotech has offices in Connecticut , New Jersey and Hyderabad

For Media queries please contact :

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