



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

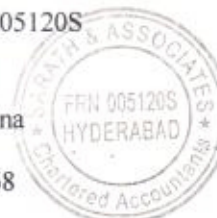
To
The Board of Directors
M/s GSS Infotech Limited
Hyderabad

1. We have reviewed the accompanying statements of unaudited financial results of **M/s. Gss Infotech Limited** for the quarter and Half yearly ended **31st December, 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been audited by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialled by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial results for the Quarter and half yearly ended 31st December, 2014 prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed
5. We did not audit the financial statements of one subsidiary included in the consolidated quarterly financial, whose consolidated interim financial statements reflect total assets of Rs 42,166.29 Lakhs as at 31st December, 2014 as well as the total revenue of Rs 17,102.43 Lakhs as at the Nine Months ended 31st December, 2014. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us and our opinion on the quarterly financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

Hyderabad
Date: 10th February, 2015

For Sarath & Associates
Chartered Accountants
Firm Regn. No. 005120S


P Gopi Krishna
Partner
M. No.225868



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For Sarath & Associates
Chartered Accountants
Firm Regn. No. 005120S

P. Gopi Krishna

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Partner
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Date: 10th February, 2015

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