

**FINANCIAL RESULTS OF GSS AMERICA INFOTECH LTD.  
FOR THE QUARTER ENDED 31st DECEMBER 2009**

Figures in Rs. Lakhs

Sl. No.	Particulars	CONSOLIDATED			STANDALONE		
		(Unaudited) Quarter ended	(Unaudited) Six Months ended	(Audited) 15 months ended	(Unaudited) Quarter ended	(Unaudited) six months ended	(Audited) 15 months ended
		31-12-2009	31-12-2009	30-06-2009	31.12.2009	31.12.2009	30.06.2009
1)	<b>Net Income from sales/services</b>	10,439.51	19,644.05	49,546.56	1,034.70	2,054.63	5,281.58
	Cost of sales/services						
2)	(d) Staff Costs	7,470.18	14,071.51	38,413.83	378.68	719.49	2,104.85
3)	<b>Gross Profit (1-2)</b>	<b>2,969.33</b>	<b>5,572.54</b>	<b>11,132.73</b>	<b>656.02</b>	<b>1,335.14</b>	<b>3,176.73</b>
4)	General Administrative & Selling Expenses	823.48	1,759.10	2,350.22	347.10	581.27	959.94
5)	Depreciation	557.44	620.42	1,552.06	22.64	39.29	72.77
6)	<b>Operating Profit before interest (3) – (4+5)</b>	<b>1,588.41</b>	<b>3,193.02</b>	<b>7,230.45</b>	<b>286.28</b>	<b>714.58</b>	<b>2,144.02</b>
7)	Interest	-	-	3.42	-	-	-
8)	Exceptional Items	-	-	-	-	-	-
9)	<b>Operating Profit after interest and Exceptional Items (6-(7+8))</b>	<b>1,588.41</b>	<b>3,193.02</b>	<b>7,227.03</b>	<b>286.28</b>	<b>714.58</b>	<b>2,144.02</b>
10)	Other Income	23.45	92.50	1,483.74	7.94	76.99	1,479.05
11)	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (9+10)</b>	<b>1,611.86</b>	<b>3,285.52</b>	<b>8,710.77</b>	<b>294.22</b>	<b>791.57</b>	<b>3,623.07</b>
12)	Tax Expense	253.91	545.86	779.32	45.46	123.51	192.15
13)	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (11-12)</b>	<b>1,357.95</b>	<b>2,739.66</b>	<b>7,931.45</b>	<b>248.76</b>	<b>668.06</b>	<b>3,430.92</b>
14)	Extraordinary items (net of tax expense)	-	-	-	-	-	-
15)	<b>Net Profit (+)/ Loss(-) for the period (13-14)</b>	<b>1,357.95</b>	<b>2,739.66</b>	<b>7,931.45</b>	<b>248.76</b>	<b>668.06</b>	<b>3,430.92</b>
16)	Paid-up equity share capital (Face Value. Rs. 10/- each)	1,273.68	1,273.68	1,274.01	1,273.68	1,273.68	1,274.01
17)	Reserves and Surplus	-	-	33604.41	-	-	21560.41
18)	Earnings Per Share (Face Value Rs. 10/- each)						
a)	Basic and diluted EPS before Extraordinary items for the period	10.66	21.51	62.26	1.95	5.25	26.93
b)	Basic and diluted EPS after Extraordinary items for the period	10.66	21.51	62.26	1.95	5.25	26.93
19)	Public shareholding						
	–Number of shares	5,615,270	5,615,270	5,677,355	5,615,270	5,615,270	5,677,355
	–Percentage of shareholding	44.08	44.08	44.56	44.08	44.08	44.56
20)	<b>Promoters and promoter group Shareholding</b>						
	<b>–Pledged/ Encumbered</b>						
	–Number of shares	-	-	-	250,000	250,000	-
	–Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	3.51	3.51	-
	–Percentage of shares (as a % of the total share capital of the company)	-	-	-	1.96	1.96	-
	<b>–Non-encumbered</b>						
	–Number of shares	6,871,573	6,871,573	7,062,717	6,871,573	6,871,573	7,062,717
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.49	96.49	100	96.49	96.49	100
	Percentage of shares (as a % of the total share capital of the company)	53.95	53.95	55.44	53.95	53.95	55.44

**Notes to Accounts:**

- These provisional results for the quarter ended 31<sup>st</sup> December 2009 were reviewed by the Audit Committee and thereafter have been taken on record by the Board at its meeting held on 30<sup>th</sup> January, 2010.
- In view of the extension of the accounting year for 15 months ending June 30, 2009. The corresponding 3 months figures are not comparable. And hence the corresponding 2<sup>nd</sup> quarter results have not been provided.
- GSS America Infotech Limited has informed the Exchange that during the Financial Year 2007-2008 the Company has raised Rs. 13989.98 Lakhs through Initial Public Offer (IPO) of equity shares. Out of the above stated IPO proceeds Rs. 1221.17 Lakhs were incurred towards the public issue expenses, 980.58 lakhs incurred towards setting up of overseas offices, Rs. 3,111.55 lakhs were incurred towards acquisition and Rs. 2508.74 lakhs incurred towards working capital and the balance amounts are pending for utilization till December 31, 2009 as per the prospectus. The unutilized monies out of the public issue have been invested in short term deposits and other interest bearing liquid investments.

- These Accounts have been prepared in accordance with the mandatory applicable Accounting Standards issued by the Institute of Chartered Accounts of India (ICAI).
- Previous year Figures have been regrouped wherever necessary to facilitate comparison.
- The Company operates in a single business segment i.e., software services. Hence segmental reporting is not applicable in the current period.
- The Promoter Mr.Ramesh Yerramsetti, have pledged 250000 shares of GSS America Infotech Ltd.
- Status of investor complaints during the quarter Oct 2009 to Dec 2009:

Investor Complaints pending at the beginning of the quarter	Received during the quarter	Resolved during the quarter	Pending/unresolved at the end of the quarter
0	1	1	0

**FOR GSS America Infotech Limited**

Place: Hyderabad  
January 30, 2010

**Ramesh Yerramsetti**  
**Managing Director**