



## AUTO FINANCE APPLICATION FORM

Date : 02/12/2020

CIF Number : 123456789123

Customer Name : Abdul

### Personal Details:

ID/Passport No : 123456789123

Place of Issue : HYDERABAD

Date of Issue : 02/02/2020

Expiry Date : 02/02/2022

Nationality : INDIA

Date of Birth : 02/02/1997

Place of Birth : HYDERABAD

Gender : Male ☒ Female ☐ Marital Status : Single ☐ Married ☐  
Other ☐ Yes

### Occupation/Profession Details:

Employment Status : Salaried ☐ Self Employed ☐  
Other ☐ No

Name of Employer/Business : Abdul

Designation : CEO

Office Address : HYDERABAD

Tel.(Office) : 123456789123

Monthly Salary : 9876543210

Business/Additional Income : No

### Mailing Address:

P.O.Box : 1234@test.com

Postal Code : 658794

Area : HYDERABAD

Country : INDIA

Tel.(Resident) : 123456789123

GSM : 9593

E-mail : test@gmail.com

House/Flat No : 9593      Building No : 22      Way No : 55556      City : HYDERABAD

Residence Type : Own ☐ Rented ☐  
Other ☐ no

Finance Details:

Vehicle Cost : 23144      Down Payment : 45522

Finance Amount : 452515      Profit Rate% : 75%      No.of Instalments : 40

Monthly Payments : 54895      Processing Fee : 1055

Monthly Income/Salary : 985553      Salary Day : 1st of every month      of each month

Payment Method : ☒ Standing Instructions (SI) ☐ Post-Dated Cheques

If SI, Account No :

9

8

7

5

6

3

2

4

1

0

3

8

7

5

Transfer to Sohar Islamic : ☐ Yes ☐ No

Security offered by the Customer:

An irrevocable letter of undertaking from the employer assigning the salary and terminal benefits in favor of Sohar Islamic

☐ Lien on Deposit :

Name : Abdul

If SI, Account No :

9

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☒ Legal / Commercial Mortgage :

Any other Security : No

Banking Relationships:

Bank Name	Account Number	Type of Account	Relationship Since MM/YYYY)
ABC	123456	Savings	2001
ABC	123456	Savings	2001
ABC	123456	Savings	2001
ABC	123456	Savings	2001
ABC	123456	Savings	2001

Type of Liability	Bank	Amount Outstanding	Monthly Payment
Personal Finance	sohar	1254953	1254
Auto Finance	sohar	1254953	1254
Credit Card	sohar	1254953	1254
Home Finance	sohar	1254953	1254
Other Liability (including 3rd Party Guarantees)	sohar	1254953	1254

### Promise to Purchase:

I/We hereby request the Bank to purchase the Vehicle(s) for onward sale to me/us on a Murabaha basis and irrevocably and unconditionally undertake to purchase the Vehicle from the Bank (after the Bank has acquired title to the Vehicle). Immediately upon request by the Bank, I/we shall purchase the Vehicle by signing the Murabaha Sale Contract and shall take delivery of the Vehicle as per the terms and conditions of this promise and the Murabaha Sale Contract.

Any down payment, Hamish Jiddiyyah or any other deposit paid by me/us to the Bank, or to any dealer for and on behalf of the Bank (pursuant to the Payment Agency Letter), shall serve as a security deposit to secure my/our promise to purchase the Vehicle ("Deposit"). In addition, I/we shall pay all charges, administrative costs and fees in relation to the acquisition of the Vehicle ("Expenses").

If I/we breach our promise (i) I/we shall pay all actual Expenses incurred by the Bank, which may be deducted from the Deposit and to the extent that these funds are insufficient, I/we shall be responsible to compensate and/or indemnify the Bank for such shortfall; and (ii) the Bank is entitled to sell the Vehicle. Any actual losses suffered by the Bank may be deducted from the Deposit and to the extent that these funds are insufficient, I/we shall be responsible to compensate and/or indemnify the Bank for such shortfall. If the net sale proceeds exceed the Bank's actual costs and expenses, such excess will be the sole right and property of the Bank in its capacity as the owner of the Vehicle

I/We acknowledge that I/we will not hold the Bank liable for late delivery or failure to deliver or for non-execution of the order by the supplier of the Vehicle

### Vehicle Information:

Manufacturer : Audi	Relationship to the Applicant : Father
Model : W54	Registration No : 544955
Type : SUV	Car Mileage : 45
New/Used : New	Proposed Date of Delivery : 02/02/1997
Colour : White	Dealer/Seller's Name : Abdul
Year of Make : 2020	Dealer/Seller's Phone Number : 123456
Chassis No : 452156	Dealer/Seller's Fax Number : 452156
Engine No. : 1446262	Dealer/Seller's Address : 452156

Registration in Name of : Abdul

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I/we acknowledge and agree that any previous arrangement between myself / ourselves and the supplier of the Vehicle is revoked.

Name : 452156

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Signature : 452156

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### Consent & Declaration:

In consideration of your bank having agreed to grant to me a facility, I hereby irrevocable and unconditionally undertake as follows:

In the event of my retirement from the employment, I will irrevocably instruct and advise the Government Organization for Social Insurance of the Sultanate of Oman (GOSI) to transfer, assign and pay all the amounts due to myself from them, whether in the form of end of service benefits or pension to my account number :

9 8 7 5 6 3 2 4 1 0 3 8 7 5

maintained with your Bank and on such transfer being effected I authorize the bank to debit my funding account and recover the EMI in addition to any other amounts which might be owed to the bank from time to time in respect of the financing facility from such funding account.

And / or

The Ministry of civil service to irrevocable assign my monthly pension payment in favor of your Bank and to transfer such pension on a monthly basis for credit to my account number :

9 8 7 5 6 3 2 4 1 0 3 8 7 5 with your Bank.

In case either GOSI or the Ministry of Civil Service do not transfer / assign the due amount to your Bank, I shall indemnify and hold your Bank harmless from and against any liabilities, claims, cost or expenses that your bank may incur, sustain or suffer as a result of grant of the facility to myself.

Unless and until the Bank shall have confirmed the release of my obligations, as contained herein in respect of the facility granted by it at my request, my obligation to the Bank hereunder shall continue.

Any amount required to be paid by GOSI and / or the Ministry of Civil Service or other pension Funds which are not paid when due, shall be payable by myself in their entirety with accrued delayed charges and costs.

This undertaking shall be governed by and construed in accordance with the laws of the Sultanate of Oman and in case of any disputes arising between myself and the bank, the same shall be subject to the jurisdiction of the Commercial Court, Sultanate of Oman.

I confirm that the above information is accurate and I hereby undertake to inform the bank of any changes in the above details

Applicant's Name : Abdul

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Signature : 452156

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If SI, Account No :

9 8 7 5 6 3 2 4 1 0 3 8 7 5

**For Bank Use Only:**

CIF No : 452156

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Processed by : 452156

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Branch : 452156

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Signature : 452156

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CRE Code : 452156

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CRE Name : 452156

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DSR Code : 452156

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DSR Name : 452156

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Approved by :

Name : Abdul

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Signature : Abdul

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