



OFFER LETTER

Customer Name : Abdhul

P O Box : po235521 Postal Code : 987422

Area : Malaria Sultanate of Oman, GSM Number GSM2122

Dear Mr/Mrs. Rahim

Sub: Your Housing Loan Inquiry Application dated below at Mian Branch
(Branch Name)

Thank you for choosing Sohar International SAOG. We are pleased to inform you that you Housing Loan Application Dated 12 / 08 / 2020 been approved by the Bank on the following terms and conditions.

1.1 Housing Loan Amount: RO. Hundred Only
(in words)

2.2 Interest Rate: 8 % per annum

3.2 Interest Rate Type: Regular Variable 8 Fixed
(tick relevant)

4. The Housing Loan shall be repaid in 48 (number of installments) equal monthly installments of RO Ro123 with the balance, if any, to be adjusted in the last installment.

5. Insurance Option:

☐ Yearly ☒ Upfront

6. Grace Period (if Applicable tick 'Yes')

☒ Yes ☐ No

- There will be an initial grace period of 2024 years (March) months from the date of final disbursement or as otherwise advise by the Bank, during which period you are required to service only the monthly interest calculated at the applicable interest rate on the total disbursed amount.
- Following the completion of the moratorium period the Housing Loan shall be repaid in equal monthly installments as mentioned in Clause 4 above.

7. The draw down of the loan will be permitted only upon the Housing Loan Conditions attached attached to this Offer Letter are signed by you and all other documents required to be executed and

/or provided by you are executed and/or provided by you to the satisfaction of the Bank.

8. Applicant undertaking and representation:

- You shall agree and undertake to observe and comply with all the terms and conditions contained in this Offer Letter and those set out in the Housing Loan Terms and Conditions.
- You should agree and confirm that this Offer Letter together with the Housing Loan Terms and Conditions shall form the Loan Agreement as defined in Housing Loan Terms and Conditions. The Offer Letter and Housing Loan Terms and Conditions shall complement and supplement each other and shall be read in conjunction with each other.

Signature of all borrowers required on this page Abdhul