

PERSONAL LOAN APPLICATION

Kindly complete all sections in BLOCK LETTERS and tick as appropriate. Please carefully read all the terms of the loan agreement

Account Number

1 2 3 4 5 6 7 8 9 5 5 5 5 5 5 5 5

Personal Details

Name (Mr. / Mrs. / Ms.) - as per ID/Passport	abdufsgd																
ID/Passport No.	1	2	3	4	5	6	7	8	9								
Place of Issue.	abdufsgd																
Date of Issue	12/78/1234								Expiry Date				12/78/4561				
Date of Birth	12/78/7898								Nationality				india				
Telephone No.	+1478954								Mobile No.				123456987				
Post Box	124567				PC				12345678				Area			abdufsgd	

Local Address

Name (Mr. / Mrs. / Ms.) - as per ID/Passport	abdufsgd														
House/Flat No	205				Building No:				567				Way No	1234567	
City:	hyderabad								Region:				mindspace		

Employment Details

Salaried	123456	Self Employed	50	Present Position	worker	
Other, (specify)	1234			Department/Unit	iT	
Name of Employer	abdufsgd			Location of Work	hyderabad	
OŠce telephone No.	+965784567			OŠce Address	hitech	
P.O. Box	12345678	PC	1245	Area	mindspace	

Income and Expense Details per Month

Gross Salary 1234679
Total Income 124567
Surplus Funds: 1254879
Other Income 12456987
Deductions (if any) 1234567

Loan Request Details

Loan Amount (OMR) 12456
Tenor (Months) 1245

Bank approved deferment of loan installment required (Omani Customers only):

Yes No (no exception allowed till the end of the loan)

Purpose of the Loan Personal expenses

Vehicle for personal use Medical

Others (specify) work

Terminal / End of Service benefits receivables (OMR): services

Security offered by the Customer

An irrevocable letter of undertaking from the employer assigning the salary and terminal benefits in favour of the Bank.

Lien on deposit

Name	nassir	Account No.	1	2	1	2	4	5	6	7	8	9
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Legal mortgage

Any other security

I confirm that the above information is accurate and I hereby undertake to inform the Bank of any changes in the above details.

I authorise the Bank, if this application of loan is approved, to insure on my behalf and at my own cost, my outstanding liability under this loan agreement, at any given time. I further authorise the Bank to debit my account in advance, the required premium for the entire term of the loan including any extended term. Inclusive of the principal and the extended tenure without my further consent and without the need for prior advice to me. [Inclusive of the principal and the extended tenure without my further consent and without the need for prior notice to me.] In case of pre-closure or pre-settlement of the loan, the insurance company shall refund to me that portion of the insurance premium paid in advance for the un-utilised tenure as per the latest agreed formula with the insurance company.

I acknowledge that the Bank has explained to me and I have understood that the Insurance cover will be available only to the extent of loan outstanding as on the date of any claim. I authorise the Bank to extend the insurance cover if the loan is extended, and debit my account for the recovery of additional premium as and when

required.

Borrower's Signature: abdul kalam

Date: 12/78/1789

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S 004

UNDERTAKING LETTER

Date: 12/36/1254

To:

The Manager ..nassir
Sohar International

Branch

Dear Sirs,

Subject : Letter of Undertaking

In consideration of your Bank having agreed to grant to me a consumer loan/credit card of RO1234567....., I hereby irrevocably and unconditionally undertake as follows:-

In the event of my retirement from the employment, I will irrevocably instruct and advise The Government Organization for Social Insurance of the Sultanate of Oman (GOSI) to transfer, assign and pay all the monies due to myself from them, whether in the form of end of service benefits or pensions to my account No.

.....123456132....., maintained with your Bank and on such transfer being effected I authorise the Bank to debit my funding account and recover the equal monthly installment (EMI) in respect of the loan from such funding account. and / or

The Ministry of Civil Service to irrevocably assign my monthly pension payments in favor of your Bank and to transfer such pension on a monthly basis for credit to my account No123456798..... with your Bank.

In case of early retirement, I will authorize Sohar International SAOG to use my entire End of Service Benefits (ESB) towards the repayment of the outstanding loan amount. I will also continue to pay the monthly installment of my housing finance from my retirement pension as agreed upon at the time of granting me the housing finance or as seen appropriate by the Bank.

In case either GOSI or the Ministry of Civil Service do not transfer / assign the due amount to your Bank, I shall indemnify and hold your Bank harmless from and against any liabilities, claims, costs or expenses that your Bank may incur, sustain or suffer as a result of grant of the facility to myself.

Unless and until the Bank shall have confirmed the release of my obligations, as contained herein in respect of the facility granted by it at my request, my obligations to the Bank here under shall continue.

Any amount required to be paid by GOSI and / or the Ministry of Civil Service or other pension funds which are not paid when due, shall be payable by myself in their entirety with accrued interest and costs.

This undertaking shall be governed by and construed in accordance with the laws of the Sultanate of Oman and in case of any disputes arising between myself and the Bank, the same shall be subject to the jurisdiction of the Commercial Court, Sultanate of Oman.

In the event that I/we fail to pay any amount due to the Bank on the agreed terms I/we hereby authorise you to debit any amount which I/We or any of us have with the Bank with all such sums due to the Bank including interest and any charges incurred by the Bank in connection with the granting or recovery of the loan.

Thank you

Borrower's Signature..abdul kalam

Name	nassir
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Account No. 7 8 9 6 5 4 1 2 3

OFFER LETTER

Date: 15/78/9545

Mr. / Mrs. / Ms. nassir

P. O. Box No 123456 Postal Code10045

Dear Sir / Madam

Subject : Personal Loan

With reference to your application dated2/78/7896..... for a consumer loan the Bank is pleased to inform you that your loan request has been approved in principle subject to the execution and provision of the documentation mentioned below to the satisfaction of the Bank and upon the following terms and conditions:

1. Loan amount RO.....45678.....
2. Interest rate at125478 per annum.
3. Purposesamplepurpose
4. Monthly repayment / EMI10000
5. Start date of monthly repayment1000
6. Documentation / Security to be provided by you:
 - An irrevocable letter from your employer confirming assignment of your monthly salary and end of service benefits to be paid into your account with the Bank.
 - The Bank's standard loan agreement signed by you.
 - Life insurance for the loan amount to be provided in accordance with the Bank's policy.
7. This offer should not be taken as a conclusive sanction by the Bank to grant you the loan. The Bank has a right to cancel the offer at any time until the execution of the loan agreement without stating any reason. The Bank will not accept any liability, whatsoever, arising from the cancellation of this offer.

Please sign the undertaking letter.

Thank you

LOAN AGREEMENT

The Agreement is made between Sohar International SAOG (hereinafter referred to as the "Bank") And

78/98/1234

(hereinafter referred to as the "borrower")

IT IS HEREBY AGREED AS FOLLOWS:

- The Bank has advanced or will advance to the Borrower a sum of RO nassir (the "Loan"). The Borrower agrees to pay interest on the Loan at a rate of nassir % per annum to the Borrower. The Borrower undertakes to repay the Loan in monthly installments of sampledoc till full and final settlement of the Loan and the interest thereon within the agreed tenor.
- The Bank has a right to increase the rate of interest payable on the Loan provided that a notice for the rate increase is advised to the Borrower at the time of each increase unless the increase is pursuant to a Central Bank of Oman directive.
- Any interest, commission, charges, costs or expenses due or incurred in respect of the Loan or any other credit facilities extended to the Borrower by the Bank or of any transaction of any kind carried out at the Borrower's request or on the Borrower's behalf by the Bank, whether or not by written request may be debited to the Borrower's accounts with the Bank.
- The Bank is entitled to consider that all accounts in the Borrower's name held jointly or severally constitute a single combined account and the Bank is authorized to set off all debit and credit balances standing to said accounts, and the benefit of any security granted in respect of any item of any such account shall remain assigned to secure the same without any novation being opposed by any third party. Joint borrowers will be liable jointly and severally.
- Any claim, summons, advice or notice relating to the Loan shall be deemed to have been delivered to the Borrower if given in writing, by post or SMS to the last address of the Borrower, known to the Bank.
- The Borrower agrees that the notice of changes in interest rates by the Bank from time to time shall be deemed to have been duly given to the Borrower when advised by mail / or announced in the local press and / or displayed on the Bank's premises. The rate of interest applicable to the Loan shall automatically increase and without prior notice to the Borrower in case such increase shall be made by the Central Bank of Oman from time to time. In all cases the rate of interest applicable to this Loan is not subject to any decrease. Further, the Bank has to right to increase the monthly installment, in order to ensure the repayment of the Loan is within the agreed tenor.
- In addition to and independent from the obligations described above, the Borrower hereby irrevocably and unconditionally undertakes to indemnify the Bank against all expenses (including but not limited to court fees and legal fees) which the Bank may incur in enforcing its rights against the Borrower under this Agreement.
- This Agreement shall remain in effect until the Bank confirms to the Borrower in writing that all payments due to the Bank hereunder have been made in full and that all other obligations and liabilities of the Borrower to the Bank hereunder have been discharged in full.
- The obligations of the Borrower and the guarantor (if any) are joint and several obligations. Without prejudice to any rights the Bank may have against the Borrower, the Bank may hold any of the aforesaid fully liable for all sums due to it hereunder.
- Should the Borrower leave the Sultanate of Oman, the Borrower undertakes to inform the Bank at least one month in advance and to repay the balance of the Loan outstanding before his/her departure.
- The Bank has the right to demand immediate repayment of all amounts owing by the Borrower pursuant to the Loan, together with all accrued interest and any other costs that may be applicable if at any of the following events (the "Events of Default") shall occur.
 - failure by the Borrower to repay any monthly installment, as and when this falls due for payment
 - the Borrower loses his job for any reason, including but not limited to resignation or dismissal, or even for retirement
 - inability of the Bank to allow the Loan to remain outstanding because it is no longer permitted to do so by law
 - any representation or statement being made by the Borrower by his/her counter signature here of or in any notice or other document, certificate or statement delivered by the Borrower pursuant to or in connection with the Loan is or proves to have been incorrect or misleading in any material respect when made
 - the Borrower failing to duly perform or comply with any of the terms of this Agreement or any documentation or security provided by the Borrower in favour of the Bank (whether in relation to this Loan or otherwise)
 - any circumstances arising which, in the Bank's opinion, gives ground for belief that the Borrower may not (or may be unable to) perform or comply with its obligations under this Agreement or
 - default or breach by the Borrower of any terms or conditions of any other loan, overdraft or credit facility that the Borrower may have from time to time with the Bank.Upon such a demand being made by the Bank, the Borrower undertakes to immediately pay in full the principal amount owed together with interest (including default interest) and any other charges, costs and fees due to the Bank.
- In any legal action or proceedings arising out of or in connection with this Agreement and otherwise for the purposes here of, the entries made from time to time in such final
- Borrower also agrees that the Bank representatives may contact his/her office or residence by phone or to meet in person to verify the address and other details provided by them in the application form and the Borrower has no objection to this.
- In case of a loan top up the Borrower agrees that the Bank will recover the outstanding liability from the proceeds of the new loan.
- In case of a take over of loan from another bank, the Borrower authorise the Bank to settle his/her liability with the other bank and the Borrower undertakes to obtain a salary assignment letter in favor of the Bank within two weeks of disbursement of the loan. The Borrower agrees that the balance of any loan approved for him/her by the Bank, after payment of outstanding loan amount to the other bank, will be made available to him/her only after salary assignment letter is received by the Bank and after the first salary is received with the Bank.
- This Agreement is prepared and signed in duplicate, a copy of which is made available to the Borrower for his / her information and record.
- I agree and authorize the Bank to verify any information provided in the loan application from any sources to authenticate the information.
- The insurance cover terms and conditions was explained to me by the Bank and I agree to the terms of the insurance cover, I the undersigned declare that all the statements made in the insurance declaration form are true to the best of my knowledge and belief. Further, I confirm that if investigation reveals that information provided to insurance company are not true or accurate, the Insurance Company might not be liable to pay the loan or the outstanding amounts thereof. In such a case I shall be personally liable to make such payments to the Bank.
- Refund of premium is automated as agreed with insurance company.
- Claim Handling** : Claims handling to be intimated within 90 days, following documents to be attached:
 - Police Report in case of accidents or unnatural events.
 - Claim form duly completed and signed
 - Proof of Age
 - Original Death or Disability Certificate
 - Medical Report
- Exclusions include**
 - Undisclosed conditions of serious past illness as (Diabetes, Hypertension/High Blood Pressure, Raised Cholesterol, Liver Disease including Hepatitis, Lungs/Kidney/Stomach/ Nervous Disorder, Stroke, HIV/AIDS)
 - Misuse of drugs or alcohol
 - Loan for medical treatment of the Borrower
 - Nuclear fission, fusion, radiation or radioactivity
 - Active war, passive war, or terrorism
 - Unlawful Acts
 - Dangerous or hazardous sports
 - Mental Disorders
 - Coverage not limited to above
- Life Insurance Production** : The Bank has requested and I agree to obtain life insurance to pay off the Loan in the event of an unexpected death, or Permanent Total Disability, which is mandatory for the Loan to be advanced to me.
- Life Insurance Product** : The Bank has advised me that I may also choose the life insurance product offered in partnership by the Bank. I have decided to accept the insurance offered in partnership by the Bank. I am aware that I can finance my life insurance by including the premium in my Loan. The insurance will be automatically assigned to the Bank. I am aware that I may only have my Loan disbursed (available) only after approval of my life insurance cover.
- Application for Coverage** : By signing this declaration, I hereby apply for the life insurance coverage available from the Bank. I am aware that the premium amount may be higher than the amount the Bank has estimated based on the information I provide the insurer. I understand this is the sole discretion of the Insurer based on my risk profile
- Payment Terms:**

accounts shall, in the absence of manifest error, be final and conclusive and binding upon the Borrower as to the existence and amounts of the obligations of the Borrower therein recorded.

13. In the event of non payment of the Loan, as per the agreed repayment schedule, a penal interest @ %1 p.a. will be charged on the overdue amount and for overdue period only.
14. The Bank reserves the right to recall the entire Loan amount in the event of any installments becoming overdue, at any period of time during the loan tenor.
15. In case of pre-payment or pre closure of Loan before the agreed due date, for whatever reasons, a prepayment charge of 1 % of the amount pre-paid/pre-closed, as on the date of closure or as per the latest pre-closure norms of the bank will be charged to the Borrower.
16. If the Borrower approaches the Bank, before loan due date and requests for a top up of the Loan or for rescheduling of the outstanding, the Bank may, at its sole discretion, agree to the request and charge the Borrower for such top up or rescheduling and debit the Borrower's account, as per the rates prescribed by the Bank, for such facilities, from time to time.
17. The following will be applicable
 - In the unfortunate event of permanent total disability of the Borrower for any reasons whatsoever, the Bank should be notified in writing within one month of such occurrence / incident.
 - The Bank is not responsible for any non-settlement of insurance claims due to delay in fulfillment of the above requirement or if the Bank is not notified of the Borrower's death.
 - It shall be the responsibility of the Borrower / family members of Borrower / legal heirs of the Borrower to provide to the Bank all related documents certified by the Royal Oman Police and concerned medical authorities to support the claim in the event of death or permanent disability of the Borrower as mentioned above.
18. Statements and acknowledgement of the outstanding
 - The Bank will mail, to the last known address, as mentioned in the books of the Bank, at periodic intervals, Bank statements pertaining to the loan account of the Borrower.
 - It is the responsibility of the Borrower to notify to the Bank from time to time of any change of address of the Borrower, so that communications / mails can reach the Borrower.