Date: [**18-06-2019**] LPO Number: [**BS\AL\DS\2019\000183**]

**[SAUD BAHWAN AUTMOTIVE LLC ]** (The “**Supplier**”)

Attention: [**IC DEPT**]

**RE: on Account of [RAHUL MADHUSUDANAN]**  **(“Customer”].**

1. We are pleased to inform you that the Customer has filed an application for an Auto Loan facility (the “**Facility Application**”) for the purchase of the Vehicle described in the below Para (4) hereof (the “**Vehicle**”).
2. The Facility Application has been conditionally approved by Bank Sohar SAOG (the “**Bank**”). The conditions of the approval include, receipt by the Bank of the documents referred to in the below Para [7]. Please arrange for these documents to be delivered to the Bank as soon as possible, but within the validity date of this LPO.
3. We hereby offer, subject to the terms and conditions stated below, to purchase the Vehicle and undertake to pay you the price of the Vehicle in the manner specified in the below Para [5] hereof.
4. The Vehicle description is as follows:

|  |  |  |
| --- | --- | --- |
| MAKE | MODEL | YEAR |
| **TOYOTA** | **RAV4 XLE** | **2019** |

1. Price and Payment details are as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| PURCHASE PRICE | DOWN PAYMENT RECEIVED BY THE SUPPLIER | REF of SUPPLIER’S LETTER | BALANCE TO BE PAID BY THE BANK TO SUPPLIER |
| ***OMR 14,350/=*** | ***OMR 5,500 /=*** | ***TS/SOH/604/59277*** | ***OMR 8,850/=*** |

1. The Vehic*l*e registration details shall be as follows:

|  |  |  |
| --- | --- | --- |
| OWNER | ADRESS | MORTGAGEE |
| **RAHUL MADHUSUDANAN** | ***PO BOX 59 PC 327*** | **SOHAR INTERNATIONAL SAOG** |

**RE: on Account of [RAHUL MADHUSUDANAN]**  **(“Customer”]**

1. We undertake to make payment of the Vehicle Price, as stated above, following receipt of the following:
2. A true copy of the Vehicle *Mulkiya* with joint registration in the name of the Customer and Bank Sohar SAOG to be stamped and verified by the dealer.
3. Copy of the comprehensive insurance policy for the Vehicle (either Supplier arranged or Bank Arranged).
4. Original Delivery Note, duly signed and executed, confirming that the Vehicle id delivered to the Customer who accepted delivery thereof.
5. Down Payment receipt, confirming that the Down Payment was received by the Supplier.
6. Original Invoice copy to be submitted.
7. This LPO and our undertaking to pay hereunder shall remain valid for 45 days from the LPO date.

**Thanks and regards,**

**Name:**

**Signature:**

**Name:**

**Signature:**