

Learning Journal 2

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Course: An Action Theory of the Project

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Dates Range of activities: 2024-09-23 to 2024-10-03

Date of the journal: 2024-08-21

| Key Concepts Learned: | Application in Real Projects: | Peer Interactions: | Challenges Faced: | Personal development activities: | Goals for the Next Week: |
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| This week, I focussed on learning about Risk Management and Configuration Management. I have also explored the concepts like Risk analysis, Risk identification, risk mitigation strategies and the necessity of auditing, status accounting and configuration control. | The concepts I learnt this week hold a very high importance while handling real world projects. Long term project planning and innovation can be driven with the help of the Action theory as it helps the users to see the projects as strategic tools to achieve long term goals. | During this week, I had discussions with my peers like Sameer, Jep and Shariar on how we can apply different risk response strategies to the projects based on the industry they are operating. Jep shared an experience from his past work about risk transference which helped me to understand the concept with a hands-on example. | I initially struggled a bit to understand how we can measure the risks in a quantitative manner during the early phases of the project, especially during the planning phase. Also, the concept of Configuration management seems to be too vast and hence I'm planning to dedicate more time on these and consult my professor or TAs for further clarification. | During this week, I completed a lecture series on Project management tools which primarily focuses on Risk tracking and reviewed some case studies on failed projects so that I can understand how risk management and configuration management failed in those projects. | By the end of next week, I want to improve my understanding on Risk assessment methods, especially the quantitative methods. Also, I want to learn more about how small agile teams generate success using configuration auditing . |

Final Reflections:**Overall Course Impact:**

Overall, this course helped me to improve my understanding of project management especially by combining risk management and configuration management. Going forward, I'm going to see the projects as drivers for long-term organizational goals, driven by future-oriented actions.

Application in Professional Life:

With this course and the learnings, I'm confident that I gained very useful knowledge that we need to address the risks as early as possible during the planning phases of the project. Also, I will start using configuration management in my future projects.

Peer Collaboration Insights:

It was a great discussion with my peers where we discussed about how to apply various risk response strategies which helped me to gain a lot of confidence due to the real-world knowledge and experience gained from the conversation.

Personal Growth:

Personally, this course has changed my perspective on how I assess and identify the future risks or possible issues. This also improved my perspective on overall project management, and I will start including a very broad strategic approach while handling projects.